

**FINANCE COMMITTEE REPORT  
CITY OF WILLMAR  
MONDAY, MARCH 25, 2013**

The Finance Committee of the Willmar City Council met at 4:45 p.m. on Monday, March 25, 2013, in Conference Room No. 1 at the City Office Building. Vice-Chair Tim Johnson called the meeting to order.

Members Present:	Tim Johnson	.....	Vice-Chair
	Rick Fagerlie	.....	Member
	Audrey Nelsen	.....	Member
	Bruce Deblieck	.....	Member
	Steve Okins	.....	City Finance Director

Others present included Mayor Frank Yanish, Jim Dokken, Brian Bollig, West Central Tribune Journalist David Little, and Accounting Supervisor Carol Cunningham.

**Item No. 1 – Public Comment**

Vice-Chair Johnson acknowledged that no one present wished to address the Committee at this time.

**Item No. 2 – Lakeland Drive Preliminary Budget (Resolution)**

Staff presented a proposed preliminary Budget for the Lakeland Drive Improvement Project as submitted by Consulting Engineer Brian Bollig. Most of the items found in Phase I of the Facility Plan would be completed under this budget with the exception of the segment north of the lift station. In addition, quiet zones would also be installed at the Lakeland Drive railroad crossings. Funding for part of this Project will be pursued through the State of Minnesota Public Facilities Authority. Local Option Sales Tax Funds will also be used and the estimate for State Aid will be reduced as other funding sources become available. It was noted that Mr. Bollig will also be attending the Public Works Committee Meeting scheduled this week to discuss options available for the Quiet Zones. After discussion, it was moved, by Council Member Fagerlie, seconded by Council Member Nelsen, and passed for the following recommendation:

**RECOMMENDATION:** To introduce a resolution setting the Lakeland Drive Improvement Preliminary Budget at \$10,276,000 and to continue to research other funding mechanisms.

**Item No. 3 – Adopt 2013A G.O. Improvement Bond Schedule (Information)**

Staff presented a projected Schedule of Events for the 2013A G.O. Improvement Bond issue. It was noted that the Western Collector Project, the Lakeland Drive Improvement Project, and the Waste Treatment Plant rates will be coordinated with this Schedule. This matter was taken for information only.

**Item No. 4 – 2012 Preliminary Financial Reports Discussion (Information)**

Staff requested Committee input on financial reports they would like to see presented to the Council, such as including a five-year history where feasible. This matter was taken for information only.

**Item No. 5 – Future Agendas (Information)**

Staff noted that future agendas include proceeding with Waste Treatment Rate Adjustments, a report on the Local Option Sales Tax Fund, the 2014 Budget Calendar, the Western Collector Project Budget, and 1<sup>st</sup> quarter reports from Rice Memorial Hospital and Willmar Municipal Utilities. This matter was taken for information only.

**Item No. 6 – Reports (Information)**

The Committee received the Statewide Voluntary Firefighter (SVF) 12/31/12 Report, the January Rice Memorial Hospital Financial Report, the CVB Financial Report as of 02/28/13, and the February Rice Trust Report. These reports were taken for information only.

There being no further business to come before the Committee, the meeting was adjourned at 5:25 p.m. upon motion by Council Member Fagerlie, second by Council Member Deblieck, and carried.

Respectfully submitted,

Carol Cunningham  
Accounting Supervisor