



**CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION**

Agenda Item Number: 3

Meeting Date: February 8, 2016

Attachments: Yes No

CITY COUNCIL ACTION

Date:

- | | |
|-----------------------------------|---------------------------------|
| <input type="checkbox"/> Approved | <input type="checkbox"/> Denied |
| <input type="checkbox"/> Amended | <input type="checkbox"/> Tabled |
| <input type="checkbox"/> Other | |

Originating Department: Community Ed & Rec

Agenda Item: U.S Bank Places to Play Program

Recommended Action: Permit staff to write a grant to U.S. Bank for their Places to Play Program for \$50,000.00 for the Rice Park project funded in the 2016 CIP.

Background/Summary: Staff have researched options to obtain funding to enhance park development projects in the 2016 CIP. Specifically we would like to write a grant for \$50,000.00 to match dollars available in the 2016 CIP for Rice Park. U.S. Bank and the Minnesota Vikings have partnered to make funds available for projects like Rice Park with a cap of \$50,000.00 per project.

Alternatives: Direct staff not to write the grant.

Financial Considerations: \$50,000.00

Preparer: Steve Brisendine

Signature:

Comments:

U.S. Bank Places to Play Program
A Community Recreation and Play Space Initiative
2015 REQUEST FOR PROPOSALS (RFP)

Overview

The U.S. Bank Places to Play Program is a collaboration between U.S. Bank and the Minnesota Vikings that provides community-based non-profit organizations and schools with grants to improve the quality, safety, and accessibility of local play spaces in low- to moderate-income communities in Minnesota. Recreation and play spaces serve as tremendous community assets because they offer opportunities for recreation and relaxation that improve the local quality of life, especially for young people. U.S. Bank Places to Play is intended not only to respond to the immediate shortage of safe recreation and play spaces, but also to build an infrastructure through resident involvement to sustain these recreational spaces for community use.

U.S. Bank believes in putting people first - our employees, our customers and our communities. U.S. Bank Places to Play is a great example of that commitment. U.S. Bank and the Minnesota Vikings are collaborating to invest \$1 million over three years to give youth, families and communities across the State of Minnesota access to safe places to play and engage in recreational activity. This grant-making initiative will focus on parks, playgrounds, indoor/outdoor athletic facilities and repairs to existing trails.

In order to be eligible for a grant under the Program, projects must be sponsored by community-based non-profit organizations registered as exempt from Federal Income Tax under Internal Revenue Service Code Section 501(c)(3) or by schools in low- to moderate-income communities in Minnesota.

Strong preference will be given to those proposals that (1) seek to upgrade existing facilities that are in poor condition or otherwise underutilized; (2) demonstrate active use of the spaces; (3) **attract matching funding that exceeds the minimum required match of 1:1**; (4) involve local partnerships with non-profit community partners (e.g., Parks and Recreation departments, YMCA branches, etc.) to promote youth safety and community programming; and (5) provide for continuing maintenance and safety.

Proposals are due February 18, 2016 at 12:00 p.m. CST

Please read the complete RFP before requesting a proposal submission link.

Availability of Funding

Matching grants of \$25,000 to \$50,000 will be available to provide general recreation space support. Community-based non-profit organizations and schools in low- to moderate-income communities may submit requests for capital projects associated with actual recreation and play spaces. This includes the installation or refurbishment of parks, playgrounds, indoor/outdoor recreation facilities and repairs to existing trails.

Organizational Eligibility Criteria

To be eligible for the U.S. Bank Places to Play Program, organizations applying for grant funds must meet **all** of the criteria listed below:

- Be a community-based non-profit organization or school serving a neighborhood consisting primarily of low- to moderate-income families and individuals. Please note:

- Schools must demonstrate the ability of the community to also utilize the recreation space;
- Universities and college campuses are not eligible to apply for funding from the U.S. Bank Places to Play Program and will not be considered.
- Have at least one full-time staff person (all-volunteer organizations will not be considered);
- Be in existence for at least three years;
- Have a proven track record in real estate development and/or parks programming;
- Have 501(c)(3) tax-exempt status/school status

Funding Restrictions

The U.S. Bank Places to Play Program will not provide funding for:

- organizations that are not tax-exempt under Internal Revenue Code section 501(c)(3), except public schools.
- fraternal organizations, merchant associations, chamber memberships or programs, or 501(c)(4) or (6) organizations.
- section 509(a)(3) supporting organizations.
- fundraising events or sponsorships.
- "pass through" organizations or private foundations.
- organizations outside the State of Minnesota.
- programs operated by religious organizations for religious purposes.
- political organizations or organizations designed primarily to lobby.
- individuals.
- travel and related expenses.
- endowment campaigns.
- deficit reduction.
- organizations receiving primary funding from United Way.
- organizations whose practices are not in keeping with the company's equal opportunity policy.

Selection Criteria

Organizations and their projects will be selected for funding based upon the following criteria:

1. **Feasibility of the proposed project.** The project budget must be based upon realistic costs, preferably written contractor's estimates:
2. **Project readiness.** Sources of funding for the entire budget should be identified. Plans for renovation should take into account the schedule of recreation activities over the course of the year. A project timeline should be specified in the proposal. Projects should have plans for completion by November 1, 2017.
3. **Impact upon neighborhood and support from the community.** Only proposals that locate projects in low- to moderate-income communities in the State of Minnesota will be considered. The proposal should clearly state how the improvements would benefit the community. It also must clearly detail how many youth and adults will make use of the recreation space. Moreover, the proposal must include a projected increase in the number of people that will use the facility as a result of the U.S. Bank Places to Play improvements. Support letters from other

neighborhood and partner organizations and joint use agreements (where applicable) must be included as well as contact information for the youth organizations and school programs scheduled to use the facilities (if applicable).

4. **Match funding.** The U.S. Bank Places to Play Program requires a minimum local match of one dollar for every dollar granted (1:1). For example, if the proposal requests \$25,000 from the Program, it must demonstrate sources and commitments for at least \$25,000 in local funds. ***Match funding at a higher ratio will strengthen the proposal.***
5. **Security of future maintenance and safety.** Proposals must have written commitments of maintenance funding for a minimum of three years and a detailed three-year maintenance plan in order to demonstrate that the applicant will maintain the space despite projected wear and tear and potential overuse of the facility. As a reminder, U.S. Bank Places to Play funds may not be used for maintenance, as all grant funds must be used for capital expenditures.
6. **Capacity of organization and its partners to carry out project.** The applicant organization must demonstrate, through its current management team and previous experience, the ability to manage a project of this size and nature.

Other Terms & Definitions:

1. Capital improvements refer to the physical development of the recreation site and its surrounding amenities.
2. Public agencies (other than public schools) may not apply for grants from the U.S. Bank Places to Play Program. However, community-based non-profit organizations with 501(c)(3) designation, schools meeting all other organizational criteria, and private schools with 501(c)(3) designation may apply to make improvements on recreation spaces owned and managed by public sector entities (e.g. City, Parks and Recreation Departments, etc.). In those cases, the applicant must show evidence that (1) the public entity supports the proposal; (2) the public entity authorizes the applicant to carry out the proposed capital improvements (this authorization must take into account relevant labor/union regulations and liability issues); (3) the public entity demonstrates its financial commitment to maintenance; and (4) the facility is open to and used by the community for organized and other events through joint use agreements.

Application Procedures

Please email placestoplay@usbank.com to request a U.S. Bank Places to Play proposal submission link. Include your name, your email address and your organization's name.

Proposals must be submitted by February 18, 2016 at 12:00 p.m. CST. No exceptions.

Decisions will be communicated by May 1, 2016.

Please email placestoplay@usbank.com with questions.



CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION

Agenda Item Number: 4

Meeting Date: February 8, 2016

Attachments: Yes No

CITY COUNCIL ACTION

Date:

- Approved Denied
- Amended Tabled
- Other

Originating Department: Community Ed & Rec

Agenda Item: DOAC Pool Heater

Recommended Action: Approve allocating \$34,901.00 from the 2016 CIP to install a pool heater at the DOAC and enter into an agreement with Plumbing & Heating of Willmar, Inc. to complete this work.

There will also be some electrical work estimated at about \$1,000.00 that will need to be contracted when the install takes place.

Background/Summary: Staff sought bids to install a high efficiency heater at the DOAC. Three bids were submitted and P/H of Willmar was the low bid. There is \$40,000 allocated in the 2016 CIP to complete this work.

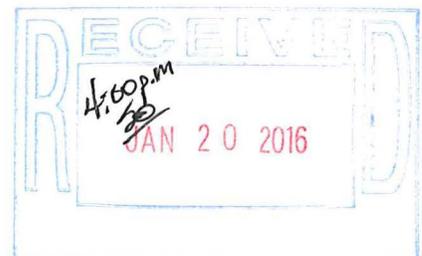
Alternatives: Wait until the heater fails and then replace but run the risk of losing use time during the install period.

Financial Considerations: \$34,901.00 plus an estimated \$1,000.00 for electrical work

Preparer: Steve Brisendine

Signature: *Steve Brisendine*

Comments:



PLUMBING & HEATING OF WILLMAR, INC.

2101 Highway 12 West

Willmar, MN 56201

Phone: 320-235-4962 Fax: 320-235-7652

TO: CITY OF WILLMAR – DOROTHY OLSON AQUATIC CENTER
FROM: CLINT SIXTA
ATTN: JUSTIN OR RALPH
DATE: 01/14/2015
PROJECT: POOL HEATER REPLACEMENT

Plumbing quote for pool heater replacement:

- 1 – RBI Futera Fusion Condensing Pool Heater; 750 MBH input/728 MBH output; 97%+ efficient; full modulation w/4:1 turndown; sealed combustion Low NOx; ASME 160# WP; 4 pass; 7/8 inch commercial grade finned Cupronickel tube heat exchanger; bronze headers; stainless steel combustion chamber; mesh burner; temp/pressure gauge; flow switch; manual reset high limit; blocked flue detection switch; low air pressure switch; self-diagnostic control panel; flame safeguard; spark ignition control; variable speed blower; ASME relief valve; manual gas valve; pilot regulator & valve; gas safety valve; ignition valve; factory mounted primary pump; SS jacket panels; HeatNet full board with touchscreen boiler controller; 120/60/1
- 1 – RBI HeatNet 2 in Sensor Well
- 1 – Onsite certified startup assistance
- Boiler venting – Centrotherm Innoflue
- Combustion Air – PVC Schedule 40 Pipe
- Gas Pipe and Fittings
- Water Pipe and Fittings
- Condensate Pipe and Fittings
- Demo Old Heater
- State Boiler Inspection

Material and Labor \$34,901.00

NOTE: We do NOT include Electrical.

Plumbing & Heating of Willmar, Inc.



Clinton D. Sixta

NOTE: This quote is valid for 30 days.

Please sign and return if accepted:

Signature _____

Date _____

Bullet Proof Mechanical Service Inc

BULLET PROOF MECHANICAL SERVICE INC.

321 Ferring St. SE
Willmar, MN 56201



| |
|---|
| Name / Address |
| City Of Willmar DOROTHY OLSON AQUATIC CENTER 333 6th St SW Willmar, MN 56201 |

ESTIMATE

| | |
|----------|------------|
| Date | Estimate # |
| 1/5/2016 | 368 |

| Description | Qty | Rate | Total | | | |
|--|-----|---------------------------|-------------|---|-----------|-----------|
| <p>BULLET PROOF MECHANICAL SERVICE INC. IS PLEASED TO OFFER THE FOLLOWING ESTIMATE FOR REPLACING YOUR POOL HEATER AT THE ABOVE LISTED ADDRESS. THE FOLLOWING IS INCLUDED IN THIS ESTIMATE:</p> <p>*SCOPE:</p> <ul style="list-style-type: none"> - REMOVE EXISTING FAILED POOL HEATER AND RECYCLE - INSTALL A HIGH EFFICIENCY CONDENSING LOCHINVAR POOL HEATER WITH EFFICIENCY RATING AT 97% MODEL # XPN801 WITH EXTERNAL CUPRO NICKLE HEAT EXCHANGER (WILL SAVE 25% MINIMUM ON GAS BILL) - ALL PVC VENTING THROUGH ROOF - ALL PLUMBING CONNECTIONS TO NEW HEAT EXCHANGER - ALL GAS PIPING - CSD1 COMPLIANT - ALL MATERIALS - STARTUP AND TEST - FILL OUT CENTER POINT ENERGY REBATE ESTIMATED AT \$3600 - FILL OUT WARRANTY REGISTRATION PAPERWORK - LOCAL SERVICE - QUALITY WORK <p>Materials and Labor Quoted</p> <p>NOTE: NO SALES TAX INCLUDED.</p> | | | | 1 | 39,750.00 | 39,750.00 |
| This estimate is valid for 30 days. Any wiring requiring a licensed electrician is not included! | | Subtotal | \$39,750.00 | | | |
| Please sign, date and return to accept. X | | Sales Tax (6.875%) | \$0.00 | | | |
| | | Total | \$39,750.00 | | | |



Chappell Central, Inc.

2101 Gorton Ave. NW PO Box 916 Willmar, MN 56201 320-235-2151
Fax: Commercial/Residential 320-235-8992 Manufacturing/Shop 320-235-8995 Office 320-235-5874
www.chappellcentral.com

January 20, 2016

Dorothy Olson Aquatic
1601 22nd Street SW
Willmar, MN 56201

Dear Justin:

This proposal is in regard to the replacement of a pool heater at the Dorothy Olson Aquatic Center. The following is a breakdown of the equipment and materials we are offering for your consideration.

EQUIPMENT

Heating

Option #1 (Is similar to what you have)

Lochinvar High efficiency commercial pool heater, Model CPN0992, Input btu/hr of 990,000btu's, output btu/hr of 881,000btu's, 4 to 1 modulating burner , up to 89% thermal efficiency Copper fin heat exchanger. One year parts and labor and a five year heat exchanger warranty. This system would be completed for the sum of \$28,003.00 with materials listed below.

MATERIALS

Gas piping.

Reconnect to chimney.

Disconnect and reconnect to piping.

Upgraded heat exchanger to a Cupro-nickel

Disposal of old boiler.

Factory start-up

Freight.

City of Willmar Permit

Taxes and installation labor.

Option #2 (Higher efficient boiler)

Lochinvar Aquas Series High efficiency commercial pool packaged system, Model XPN802, output btu/hr of 773,268btu's, up to 10 to 1 modulating burner , up to 97% thermal efficiency , two in stainless steel welded heat exchanger, pool heat exchanger is a Cupro-nickel, One year parts and labor and a five year heat exchanger warranty. This system would be completed for the sum of \$46,264.00 with materials listed below. Add \$5,100.00 to up size to the XPN1002 with output btu/hr of 966,585

Chappell central page #2

MATERIALS

Gas piping.

Vent out with pvc pipe

Disconnect and reconnect to piping.

Disposal of old boiler.

Factory start-up

Freight.

City of Willmar Permit

Taxes and installation labor

Any high voltage wiring needed would be completed by others.

Thank you for the opportunity to offer this proposal. Please contact me if I can be of additional assistance or for scheduling this installation.

Sincerely,

A handwritten signature in cursive script that reads "Paul Krueger". The signature is written in dark ink and is positioned to the right of the word "Sincerely,".

Paul Krueger

HIGH EFFICIENCY COMMERCIAL POOL HEATERS

COPPER-FIN²



SMART SYSTEM™

ADVANCED OPERATING CONTROL

8 MODELS - 500,000 - 2,070,000 BTU/HR

PROPORTIONAL FIRING UP TO 4:1

LESS THAN 20 ppm NO_x

VENT FLEXIBILITY TO 100 FEET

UP TO 89%
THERMAL EFFICIENCY

 **Lochinvar**
High Efficiency Water Heaters, Boilers and Pool Heaters

Lochinvar.com

HIGH EFFICIENCY COMMERCIAL POOL PACKAGE SYSTEMS

OPTION #2

AQUAS™

COMMERCIAL POOL PACKAGE

- Indirect Pool Water Heating
- Programming and data at your fingertips
- PVC Direct Vent up to 100 equivalent feet
- Pool heat exchanger rated for salt water

SMART TOUCH

AQUAS Pool Heater Package featuring SMART TOUCH™ control w/ touch screen display and 10:1 turndown

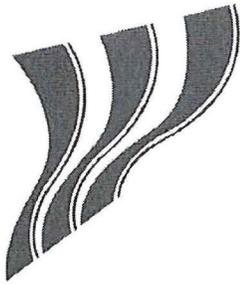
SMART SYSTEM

AQUAS Pool Heater Package featuring SMART SYSTEM™ control with LCD Display, Navigation dial and 5:1 turndown

Now Available!
**TITANIUM
POOL
HEAT EXCHANGER**



Lochinvar
HIGH EFFICIENCY POOL & SPA HEATERS



**CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE
ACTION**

Agenda Item Number: 5

Meeting Date: February 8, 2016

Attachments: Yes No

CITY COUNCIL ACTION

Date: February 16, 2016

- | | |
|-----------------------------------|---------------------------------|
| <input type="checkbox"/> Approved | <input type="checkbox"/> Denied |
| <input type="checkbox"/> Amended | <input type="checkbox"/> Tabled |
| <input type="checkbox"/> Other | |

Originating Department: Administrator / Finance

Agenda Item: Consideration of City Purchasing Policy

Recommended Action: Introduce a Resolution Approving the City of Willmar Purchasing Policy

Background/Summary:

Staff was given direction from Administration to develop a written Purchasing Policy setting levels of authority.

Alternatives: a) Reject Policy
b) Continue to Review Policy
c) Adopt Policy as Submitted

Financial Considerations: N/A

Preparer: Steven B. Okins / Finance Director

Signature:

Comments:

CITY OF WILLMAR
PURCHASING POLICY
(Revised 1/1/2016)

GENERAL PHILOSOPHY

The City of Willmar is committed to be responsible, prudent, and wise in spending the taxpayer's funds.

The purchasing policy was developed by the City to be followed and enforced. It is difficult to identify every possible scenario in this document that might be considered prudent or imprudent. In addition, the city is cognizant of the value not only of the following spending policies, but also the public perception of prudence. The City employees should make every attempt to adhere to the policies and exercise good business judgment in spending. It is recognized that even the best policies will need to be revised periodically and modified as needed.

PURCHASING

POLICY:

The City's policy is to purchase goods and services at the most cost effective and competitive rates, yielding the desired service, turnaround and value for the dollar. This practice must ensure the best utilization of funds, vendor selection, and adherence to ethical business practices including integrity, honesty, and avoidance of conflict of interest.

SCOPE:

This policy applies to purchase of goods or services that includes: competitive bidding, vendor selection, signature authority, purchase orders, and coding.

COMPETITIVE BIDDING

The City follows the rules pursuant to Minnesota State Statute 471.345.

1. If the amount of the contract is estimated to exceed \$100,000, sealed bids shall be solicited by public notice in the manner and subject to the requirements of the law governing contracts by the particular municipality or class thereof.
2. Purchases between \$25,000 and \$100,000, the contract may be made either upon sealed bids or by direct negotiation, by obtaining two or more quotations for the purchase or sale when possible, and without advertising for bids or otherwise complying with the requirements of competitive bidding. All quotations obtained shall be kept on file for a period of at least one year after receipt thereof.

3. Purchases under \$25,000 may be made either upon quotation or in the open market, in the discretion of the governing body. If the contract is made upon quotation it shall be based, so far as practicable, on at least two quotations which shall be kept on file for a period of at least one year after their receipt.
4. Other provisions of the statute as listed in the statute.

Note: The current statute should always be referenced or referred to for the most recent revisions to the law.

It is not the policy of the City to accept the lowest bidding vendor. The acceptance of the bid may be based on a number of factors, including: Cost, demonstrated working experience in the specific area, past experience with the City, overall quality of work, and in emergency situations.

Exception to this policy may be made in order to maintain continuity of services, their in-depth knowledge of the City's operations or systems, the uniqueness of the services offered, and in emergency situations. Examples include, but not limited to: Auditing Services, Financial Services, Engineering Services, Legal Services, Maintenance Contracts, Building Maintenance, Architectural Services, and other similar services. Exception can also be made if the project requires unique skills or if bids cannot be obtained due to lack of interest from the vendors. It is the responsibility of the department head to document the rationale for the vendor selection, particularly when the lowest bid is not accepted and/or if a bid was only received or obtained from one vendor.

Spending Not Requiring Council Action

AUTHORIZATION LIMITS

| Individual | \$ Limit - Budgeted | \$ Limit - Unbudgeted |
|----------------------|---------------------|-----------------------|
| City Administrator | up to \$ 25,000 | up to \$ 25,000 |
| Department Directors | up to \$ 5,000 | up to \$ 5,000 |

Note: All payments in excess of \$25,000 must be preapproved by the City Council, unless the project, in aggregate, was previously approved by the City Council. The department director, along with the concurrence of the Finance Director, may delegate signature authority to another individual in their department for a set dollar amount, which should be significantly lower than their own signing authority. This authority must be in writing and be kept in the Finance Department.

Items not requiring Council authorization prior to payment, but is part of the approved budget and over the authorization limits as described above:

- Payroll and payroll related payments
 - Employee Expense reimbursements
 - Insurance Premiums
 - Routine Operations (utilities, supplies, cleaning services, etc.)
 - Items that were previously approved by the Council.
 - Emergency payments or other payments to avoid late fees or interest charges.
1. Finance will process payments on a bi-weekly basis. Payments that do not require Council authorization will be issued the same time as Council authorized ones.
 2. Payments that require Council action will be issued after the approval.
 3. A complete list of all paid and unpaid claims will be presented at the regular Council meeting under the consent agenda items.

PURCHASE ORDERS & CODING INVOICES

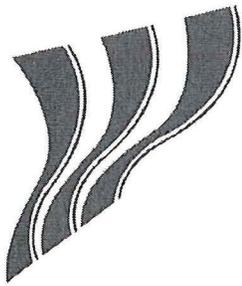
It is a prudent business practice to issue purchase orders prior to the purchase of goods and services. As a practical matter, no purchase orders are required for purchases under \$5,000. Purchase orders can only be signed by the authorized individuals as outlined above with their respective signing authority. The City Administrator may co-sign a purchaser order if the order exceeds the director's authorization level.

Purchase orders are issued by the individual departments and retained by them until the goods and services are received. Upon the receipt of the invoice, the department head will approve the invoice for payment and forward the invoice, along with the purchase order to the Finance Department for processing.

All invoices are required to be coded and signed by the department head, or authorized delegate, before forwarding them to the Finance Department for processing.

NEW VENDORS

Selecting new vendors is at the discretion of the department head. When selecting a new vendor the department head or authorized delegate is required to also obtain an IRS Form W-9 from the vendor. The City requires the IRS Form W-9 before payment can be processed for the vendor.



**CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE
ACTION**

Agenda Item Number: 6

Meeting Date: February 8, 2016

Attachments: Yes No

CITY COUNCIL ACTION

Date: February 16, 2016

- | | |
|-----------------------------------|---------------------------------|
| <input type="checkbox"/> Approved | <input type="checkbox"/> Denied |
| <input type="checkbox"/> Amended | <input type="checkbox"/> Tabled |
| <input type="checkbox"/> Other | |

Originating Department: Finance

Agenda Item: Reports

Recommended Action: Receive and Review Reports for Information Only

Background/Summary:

Periodically receive and review various reports

- A) 12/31/15 Quarterly Investment Activity Report
- B) 12/31/15 10-Year Historical Quarterly Investment Balances
- C) 12/31/15 Cash Investment Portfolio Report
- D) 12/31/15 Quarterly Interest/Dividends Report
- E) 12/31/15 10-Year Historical Quarterly Interest/Dividends
- F) 12/31/15 Quarterly Rice Trust Report
- G) 12/31/15 Outstanding Indebtedness Report

Alternatives: N/A

Financial Considerations: None

Preparer: Steven B. Okins / Finance Director

Signature:

Comments:



FINANCE

City Office Building
Box 755
Willmar, Minnesota 56201
320-235-4984
Fax 320-235-4917
www.willmarmn.gov

INVESTMENT ACTIVITY REPORT FOR QUARTER ENDING DECEMBER 31, 2015

BALANCE AT PRIOR QUARTER ENDED SEPTEMBER 30, 2015 \$ 37,279,279.96

SUMMARY OF OCTOBER THROUGH DECEMBER, 2015, TRANSACTIONS:

| | |
|---|----------------|
| (10/06/2015) PURCHASED: MSSB, CD-3133EFGZ4, 3.030% | 3,000,000.00 |
| (10/07/2015) PURCHASED: MSSB, CD-80280JJB8, 0.650% | 248,000.00 |
| (10/08/2015) PURCHASED: MSSB, CD-06279HBC9, 0.600% | 248,000.00 |
| (10/13/2015) PURCHASED: MSSB, CD-06062QBY9, 0.650% | 248,000.00 |
| (10/13/2015) PURCHASED: Wells Fargo Advisors, FFCB-3133EFJA6, 2.00% | 1,000,000.00 |
| (10/14/2015) PURCHASED: MSSB, CD-29976DC65, 0.650% | 248,000.00 |
| (10/14/2015) SOLD: Wells Fargo Adisors, FHLB-313379VX4, 2.530% | (797,872.34) |
| (10/14/2015) Market Value Adjustment: Wells Fargo Advisors, FHLB-313379VX4 | 7.99 |
| (10/21/2015) SOLD: Wells Fargo, FFCB-3133EAYB8, 1.840% | (2,000,000.00) |
| (10/21/2015) Market Value Adjustment: Wells Fargo, FFCB-3133EAYB8 | (326.00) |
| (10/22/2015) PURCHASED: Wells Fargo, FFCB-3133EFJG3, 1.790% | 2,000,000.00 |
| (10/26/2015) SOLD: Wells Fargo Advisors, FHLB-313382TV5, 1.625 - 6.000% | (850,000.00) |
| (10/26/2015) Market Value Adjustment: Wells Fargo Advisors, FHLB-313382TV5 | (399.50) |
| (10/30/2015) PURCHASED: Wells Fargo Advisors, FHLMC-3134G75Y3, 2.250-8.000% | 1,000,000.00 |
| (11/04/2015) PURCHASED: UBS, FHLMC03134G75Y3, 2.250-8.000% | 998,000.00 |
| (12/31/2015) Quarter-End Market Value Adjustment | (194,112.00) |

DECEMBER 31, 2015 BALANCE \$ 42,426,578.11

Historical Balances At the End of Each Quarter 2005 through 12/31/2015

| Year | Investments | | | | Operating Cash (Flex Gold and Checking) | | | |
|------|-------------------|-------------------|-------------------|-------------------|---|-----------------|-----------------|-----------------|
| | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter |
| 2015 | \$42,089,898.87 # | \$41,645,493.62 # | \$37,279,279.96 # | \$42,426,578.11 # | \$ 6,052,923.58 | \$ 7,746,033.30 | \$ 9,955,964.40 | \$ 8,044,197.86 |
| 2014 | \$44,669,958.48 # | \$44,497,454.10 # | \$44,393,573.89 # | \$44,192,171.67 # | \$ 2,692,337.80 | \$ 7,288,512.71 | \$ 5,397,016.71 | \$ 7,929,545.18 |
| 2013 | \$45,036,646.37 # | \$43,145,874.09 # | \$45,544,516.83 # | \$43,871,669.60 # | \$ 4,864,300.48 | \$ 7,115,084.74 | \$ 2,428,725.91 | \$ 6,945,509.90 |
| 2012 | \$41,122,817.67 # | \$37,855,613.32 # | \$44,310,158.10 # | \$47,119,283.92 # | \$ 8,136,948.46 | \$11,647,103.27 | \$ 6,473,162.53 | \$ 7,735,728.32 |
| 2011 | \$41,498,738.04 # | \$42,926,445.51 # | \$33,053,338.89 # | \$46,841,372.72 # | \$ 6,566,351.65 | \$ 9,181,801.11 | \$18,167,922.89 | \$ 7,404,105.73 |
| 2010 | \$41,358,462.50 | \$40,144,176.24 # | \$44,577,231.24 # | \$48,797,293.88 # | \$ 5,700,619.84 | \$ 8,771,348.62 | \$ 3,304,736.92 | \$ 4,417,038.74 |
| 2009 | \$40,055,806.99 | \$41,062,156.99 | \$38,897,050.00 | \$45,863,584.72 | \$ (2,077,111.26) | \$ 7,201,418.64 | \$ 8,850,416.77 | \$ 5,516,985.71 |
| 2008 | \$41,205,848.94 | \$43,736,011.19 | \$45,244,926.32 | \$42,945,529.36 | \$ 3,167,634.31 | \$ 1,718,731.16 | \$ 1,997,209.74 | \$ 6,351,625.00 |
| 2007 | \$43,139,351.72 | \$48,100,353.36 | \$47,115,305.03 | \$50,105,966.14 | \$ 926,179.01 | \$ 663,940.06 | \$ 926,179.01 | \$ (341,184.39) |
| 2006 | \$40,287,460.83 | \$39,045,724.67 | \$45,986,724.51 | \$48,565,446.01 | \$ 239,513.13 | \$ 982,309.33 | \$ 1,133,968.89 | \$ 171,495.87 |
| 2005 | \$36,768,248.22 | \$37,768,170.45 | \$48,355,084.17 | \$48,354,326.94 | \$ 1,513,953.62 | \$ 961,246.67 | \$ 1,454,324.57 | \$ 1,007,718.38 |

Investment Balance after adjusting for market values
2010 market values were only adjusted 1/1/10 and 12/31/10

**4M, Flex Gold, General Ckg

CASH/INVESTMENT PORTFOLIO AS OF DECEMBER 31, 2015

| | <u>BANK</u> | <u>SECURITY TYPE</u> | <u>MATURITY DATE</u> | <u>INTEREST RATE</u> | <u>PAR VALUE</u> | <u>MARKET VALUE</u> |
|--|-----------------------|----------------------|----------------------|----------------------|-------------------------|-------------------------|
| 1 | MSSB | CD-06279HBC6 | 10/05/2016 | 0.600% | 248,000.00 | 247,620.56 |
| 2 | MSSB | CD-80280JJB8 | 10/07/2016 | 0.650% | 248,000.00 | 247,615.60 |
| 3 | MSSB | CD-06062QBY9 | 10/13/2016 | 0.650% | 248,000.00 | 247,613.12 |
| 3 | MSSB | CD-29976DC65 | 10/14/2016 | 0.650% | 248,000.00 | 247,610.64 |
| 4 | MSSB | CD-36160TE51 | 12/09/2016 | 2.100% | 150,000.00 | 151,677.00 |
| 5 | MSSB | CD-06740KFC6 | 12/14/2016 | 1.950% | 245,000.00 | 247,773.40 |
| 6 | MSSB | CD-38143ADT9 | 12/14/2016 | 2.050% | 150,000.00 | 151,626.00 |
| 7 | MSSB | CD-02587DJS8 | 12/15/2016 | 2.050% | 150,000.00 | 151,699.50 |
| 8 | MSSB | CD-2546703M2 | 02/08/2017 | 1.750% | 245,000.00 | 248,008.60 |
| 9 | Wells Fargo Advisors | CD-36157PFB0 | 06/08/2018 | 2.000% | 150,000.00 | 151,651.50 |
| 10 | MSSB | CD-87164YBX1 | 07/18/2019 | 2.050% | 97,000.00 | 96,790.48 |
| 11 | MSSB | CD-74267GUQ8 | 07/22/2019 | 2.000% | 247,000.00 | 246,352.86 |
| 12 | MSSB | CD-856284X58 | 07/22/2019 | 2.000% | 247,000.00 | 246,436.84 |
| 13 | MSSB | CD-38147JU59 | 07/23/2019 | 2.050% | 97,000.00 | 96,612.00 |
| 14 | MSSB | CD-02587CAJ9 | 07/24/2019 | 2.000% | 247,000.00 | 246,422.02 |
| 15 | MSSB | CD-140420PS3 | 10/08/2019 | 2.100% | 245,000.00 | 244,637.40 |
| 16 | MSSB | CD-17284A3Z9 | 12/12/2019 | 1.600% | 245,000.00 | 239,634.50 |
| 17 | MSSB | CD-36161TS30 | 07/20/2020 | 2.200% | 97,000.00 | 96,706.09 |
| 18 | MSSB | CD-14042E5F3 | 08/05/2020 | 2.300% | 245,000.00 | 244,265.00 |
| 19 | Wells Fargo | FFCB-3133EFJG3 | 01/13/2021 | 1.790% | 2,000,000.00 | 1,961,714.00 |
| 20 | UBS | FHLMC-3134G3YP9 | 07/26/2021 | 2.000% | 6,000,000.00 * | 6,000,120.00 |
| 21 | Wells Fargo | FHLMC-3134G3D49 | 11/23/2021 | 2.000% | 2,000,000.00 | 2,003,744.00 |
| 22 | Wells Fargo Advisors | FFCB-3133EFJA6 | 01/13/2022 | 2.000% | 1,000,000.00 | 986,000.00 |
| 23 | Wells Fargo | FHLB-313381C60 | 06/07/2022 | 2.080% | 2,000,000.00 | 1,965,834.00 |
| 24 | UBS | FHLMC-3134G3WU0 | 06/21/2022 | 2.250% | 1,000,000.00 | 989,410.00 |
| 25 | UBS | FNMA-3136G0TG6 | 07/26/2022 | 2.000% | 1,000,000.00 * | 958,020.00 |
| 26 | Wells Fargo | FNMA-3136G0TG6 | 07/26/2022 | 2.000% | 2,000,000.00 * | 1,916,042.00 |
| 27 | UBS | FNMA-3136G0D65 | 09/27/2022 | 2.000% | 3,000,000.00 * | 2,921,460.00 |
| 28 | UBS | FNMA-3135G0RC9 | 10/25/2022 | 2.200% | 1,000,000.00 | 989,660.00 |
| 29 | UBS | FNMA-3136G0Z23 | 11/15/2022 | 2.250% | 1,900,000.00 | 1,851,436.00 |
| 30 | Wells Fargo | FHLB-313381DA0 | 12/05/2022 | 2.190% | 2,000,000.00 | 1,955,730.00 |
| 31 | Wells Fargo Advisors | FHLB-313381GY5 | 12/27/2022 | 1.500-5.000% | 3,000,000.00 | 2,991,300.00 |
| 32 | Multi-Bank Securities | FHLB-313381H40 | 12/28/2022 | 1.500-9.000% | 1,000,000.00 | 978,080.00 |
| 33 | Multi-Bank Securities | FHLB-313382G49 | 03/27/2023 | 2.000-6.000% | 1,000,000.00 * | 1,000,480.00 |
| 34 | Wells Fargo Advisors | FHLB-313382VW0 | 04/25/2023 | 1.625-5.500% | 1,150,000.00 | 1,147,125.00 |
| 35 | Multi-Bank Securities | FHLB-313383Q3 | 05/23/2023 | 1.750-8.000% | 1,000,000.00 | 1,001,810.00 |
| 36 | Wells Fargo Advisors | FHLB-313383A27 | 06/13/2023 | 1.625-10.000% | 2,000,000.00 * | 1,979,200.00 |
| 37 | MSSB | FFCB-3133EFGZ4 | 10/06/2025 | 3.030% | 3,000,000.00 | 2,991,810.00 |
| 38 | Wells Fargo Advisors | FHLMC-3134G75Y3 | 10/28/2025 | 2.250-8.000% | 1,000,000.00 | 994,700.00 |
| 39 | UBS | FHLMC-3134G75Y3 | 10/28/2025 | 2.250-8.000% | 1,000,000.00 * | 992,150.00 |
| TOTAL INVESTMENT | | | | | \$ 42,899,000.00 | \$ 42,426,578.11 |
| 40 | Heritage Bank | Flex Gold Ckg | None | 0.230% | 8,531,828.74 | 8,531,828.74 |
| 41 | Heritage Bank | Commercial Ckg | None | 0.080% | (548,521.53) | (548,521.53) |
| 42 | Heritage Bank | Law Enf Forfeitur Fd | None | 0.080% | 59,555.39 | 59,555.39 |
| 43 | Heritage Bank | Law Enf Explorer Fd | None | 0.000% | 1,339.26 | 1,339.26 |
| TOTAL PORTFOLIO FOR DECEMBER 31, 2015 | | | | | \$ 50,943,201.86 | \$ 50,470,779.97 |

* Par Value is not equal to Purchase Amount



WILLMAR

FINANCE

City Office Building
Box 755
Willmar, Minnesota 56201
320-235-4984
Fax 320-235-4917
www.willmarmn.gov

2015 Interest/Dividends Received By Institution

| <u>Institution</u> | <u>October</u> | <u>November</u> | <u>December</u> | <u>2015 Year-To-Date</u> | <u>2014 Year-To-Date</u> |
|-----------------------------|---------------------|---------------------|----------------------|------------------------------|------------------------------|
| Heritage Bank | \$ 1,383.12 | \$ 1,073.33 | \$ 1,536.11 | \$ 14,545.33 | \$ 11,068.73 |
| Morgan Stanley Smith Barney | \$ 2,579.55 | \$ - | \$ 9,010.32 | \$ 122,431.35 | \$ 113,085.95 |
| Multi-Bank Securities | \$ - | \$ 8,750.00 | \$ 7,500.00 | \$ 52,500.00 | \$ 78,125.00 |
| UBS | \$ 16,000.00 | \$ 26,375.00 | \$ 16,250.00 | \$ 302,250.00 | \$ 307,250.00 |
| Wells Fargo | \$ 18,808.89 | \$ 20,000.00 | \$ 42,700.00 | \$ 202,608.89 | \$ 202,200.00 |
| Wells Fargo Advisors | \$ 22,658.69 | \$ - | \$ 44,004.11 | \$ 156,469.85 | \$ 185,241.72 |
| Totals | \$ 61,430.25 | \$ 56,198.33 | \$ 121,000.54 | \$ 850,805.42 | \$ 896,971.40 |

Historical Interest/Dividends Received Per Quarter 2005 through 12/31/2015

| <u>Year</u> | <u>1st Quarter</u> | <u>2nd Quarter</u> | <u>3rd Quarter</u> | <u>4th Quarter</u> | <u>Annual Totals</u> |
|-------------|--------------------|--------------------|--------------------|--------------------|----------------------|
| 2015 | \$ 187,662.01 | \$ 241,077.82 | \$ 183,436.47 | \$ 238,629.12 | \$ 850,805.42 |
| 2014 | \$ 196,385.66 | \$ 258,307.26 | \$ 182,514.61 | \$ 259,763.87 | \$ 896,971.40 |
| 2013 | \$ 221,647.55 | \$ 231,204.91 | \$ 171,397.74 | \$ 264,878.39 | \$ 889,128.59 |
| 2012 | \$ 143,871.89 | \$ 345,677.26 | \$ 175,728.62 | \$ 159,483.59 | \$ 824,761.36 |
| 2011 | \$ 281,807.02 | \$ 275,608.48 | \$ 290,307.92 | \$ 211,444.35 | \$ 1,059,167.77 |
| 2010 | \$ 234,241.45 | \$ 446,351.92 | \$ 233,012.97 | \$ 365,903.94 | \$ 1,279,510.28 |
| 2009 | \$ 509,706.62 | \$ 484,844.91 | \$ 342,331.25 | \$ 343,882.12 | \$ 1,680,764.90 |
| 2008 | \$ 531,303.45 | \$ 435,311.50 | \$ 478,334.39 | \$ 554,954.62 | \$ 1,999,903.96 |
| 2007 | \$ 622,474.29 | \$ 495,977.22 | \$ 582,224.88 | \$ 728,080.25 | \$ 2,428,756.64 |
| 2006 | \$ 392,269.92 | \$ 398,251.19 | \$ 435,489.27 | \$ 424,705.40 | \$ 1,650,715.78 |
| 2005 | \$ 297,617.30 | \$ 358,311.00 | \$ 323,683.93 | \$ 417,349.67 | \$ 1,396,961.90 |



Wealth Management

1100 West St. Germain Street
St. Cloud, MN 56301

0800785 05 AT 1.531 A T 9 0 0140 56201-0755 559 K12 P00785



Willmar City Offices
ATTN: City Administrator
PO Box 755
Willmar MN 56201-0755



Wealth Management

1100 West St. Germain Street
St. Cloud, MN 56301

Relationship Manager: Jeffrey C Schultz
Phone Number: 320-231-8126

Associate: Kwynn M Bruess
Phone Number: 320-231-8176

Account Statement

Statement of Value and Activity

October 1, 2015 - December 31, 2015

Cushman Albert Rice Trust
180205

The New Year is a good time for an Insurance check-up. Bremer Insurance offers competitive programs for your home, auto and all your personal and business insurance needs. Call your relationship manager today.

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0009706 - 0800785

Willmar City Offices
ATTN: City Administrator
PO Box 755
Willmar MN 56201-0755



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Wealth Management

1100 West St. Germain Street
St. Cloud, MN 56301

Account Summary

Statement of Value and Activity

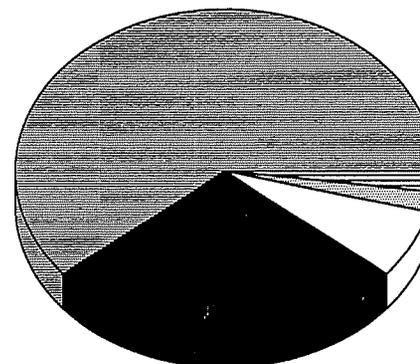
October 1, 2015 - December 31, 2015

Market Value Reconciliation

| | <i>This Period</i> | <i>1/1/15 to 12/31/15</i> |
|--|-----------------------|---------------------------|
| Beginning Market Value | \$2,879,162.32 | \$3,061,232.09 |
| Additions | \$0.00 | \$0.00 |
| Withdrawals | -\$22,847.52 | -\$71,213.02 |
| Expenses/ Fees/ Taxes | -\$5,523.66 | -\$34,766.12 |
| Income | \$25,275.95 | \$58,650.11 |
| Other | \$0.00 | \$0.00 |
| Change in Market Value | \$44,855.18 | -\$92,980.79 |
| Ending Market Value | \$2,920,922.27 | \$2,920,922.27 |
| Realized Gains/Losses (Included in Total Above) | \$25,873.49 | \$79,131.97 |

Asset Allocation

| | <i>Asset Class</i> | <i>Balance</i> |
|---|---------------------------|-----------------------|
|  | 61% Equities | \$1,800,431.22 |
|  | 28% Fixed Income | \$811,877.81 |
|  | 7% Alternative | \$214,004.01 |
|  | 2% Cash and Money Market | \$50,376.90 |
|  | 2% Other | \$44,232.33 |
| 100% | Total Assets Value | \$2,920,922.27 |



0008707 - 0800785

Asset Detail

Statement of Value and Activity

October 1, 2015 - December 31, 2015

Asset Detail

| <i>Description</i> | <i>Shares/Par Value</i> | <i>Current Price</i> | <i>Market Value</i> | <i>Tax Cost</i> | <i>Est. Ann. Income</i> | <i>Current Yield</i> |
|---|-------------------------|----------------------|---------------------|--------------------|-------------------------|----------------------|
| <i>Cash and Money Market</i> | | | | | | |
| Federated Government Obligations Tax-Managed Fund TICKER: GOTXX | 49,177.15 | 1.000 | \$49,177.15 | \$49,177.15 | \$7.18 | 0.01% |
| Cash | | | \$1,199.75 | \$1,199.75 | | |
| Total Cash and Money Market | | | \$50,376.90 | \$50,376.90 | \$7.18 | |
| <i>Equities</i> | | | | | | |
| <i>Stocks</i> | | | | | | |
| Abbott Labs TICKER: ABT | 488.00 | 44.910 | \$21,916.08 | \$13,902.59 | \$507.52 | 2.32% |
| Akamai Technologies Inc TICKER: AKAM | 560.00 | 52.630 | \$29,472.80 | \$15,878.82 | \$0.00 | 0.00% |
| Alphabet Inc CL C TICKER: GOOG | 34.00 | 758.880 | \$25,801.92 | \$9,237.94 | \$0.00 | 0.00% |
| Altria Group Inc TICKER: MO | 283.00 | 58.210 | \$16,473.43 | \$15,058.34 | \$639.58 | 3.88% |
| Ameriprise Financial Inc. TICKER: AMP | 180.00 | 106.420 | \$19,155.60 | \$19,386.20 | \$482.40 | 2.52% |
| Apple Inc TICKER: AAPL | 343.00 | 105.260 | \$36,104.18 | \$5,273.24 | \$713.44 | 1.98% |
| BlackRock Inc CL A TICKER: BLK | 29.00 | 340.520 | \$9,875.08 | \$10,569.75 | \$252.88 | 2.56% |
| Celgene Corp TICKER: CELG | 394.00 | 119.760 | \$47,185.44 | \$8,075.44 | \$0.00 | 0.00% |
| Cisco Systems Inc TICKER: CSCO | 745.00 | 27.155 | \$20,230.48 | \$13,498.81 | \$625.80 | 3.09% |



0008707 - 0800785

Asset Detail (continued)**Statement of Value and Activity**

October 1, 2015 - December 31, 2015

| Description | Shares/Par Value | Current Price | Market Value | Tax Cost | Est. Ann. Income | Current Yield |
|--|-------------------------|----------------------|---------------------|-----------------|-------------------------|----------------------|
| Colgate Palmolive Co TICKER: CL | 264.00 | 66.620 | \$17,587.68 | \$9,683.21 | \$401.28 | 2.28% |
| Comcast Corp-CL A TICKER: CMCSA | 813.00 | 56.430 | \$45,877.59 | \$13,575.13 | \$813.00 | 1.77% |
| Delta Air Lines Inc TICKER: DAL | 290.00 | 50.690 | \$14,700.10 | \$12,470.55 | \$156.60 | 1.06% |
| eBay Inc TICKER: EBAY | 627.00 | 27.480 | \$17,229.96 | \$10,287.19 | \$0.00 | 0.00% |
| EMC Corp Mass TICKER: EMC | 677.00 | 25.680 | \$17,385.36 | \$13,437.57 | \$311.42 | 1.79% |
| Expeditors Intl Wash Inc TICKER: EXPD | 326.00 | 45.100 | \$14,702.60 | \$14,202.81 | \$234.72 | 1.60% |
| Express Scripts Hldg TICKER: ESRX | 377.00 | 87.410 | \$32,953.57 | \$25,750.23 | \$0.00 | 0.00% |
| ExxonMobil Corp TICKER: XOM | 163.00 | 77.950 | \$12,705.85 | \$9,871.93 | \$475.96 | 3.75% |
| Ford Motor Co DEL TICKER: F | 1,004.00 | 14.090 | \$14,146.36 | \$13,249.39 | \$602.40 | 4.26% |
| F5 Networks Inc TICKER: FFIV | 259.00 | 96.960 | \$25,112.64 | \$18,649.42 | \$0.00 | 0.00% |
| Gilead Sciences Inc TICKER: GILD | 177.00 | 101.190 | \$17,910.63 | \$17,115.25 | \$304.44 | 1.70% |
| Home Depot Inc TICKER: HD | 84.00 | 132.250 | \$11,109.00 | \$9,374.95 | \$198.24 | 1.78% |
| Honeywell International Inc TICKER: HON | 204.00 | 103.570 | \$21,128.28 | \$19,042.44 | \$485.52 | 2.30% |
| ITC Holdings Corp TICKER: ITC | 852.00 | 39.250 | \$33,441.00 | \$17,701.21 | \$639.00 | 1.91% |
| JP Morgan Chase & Co TICKER: JPM | 461.00 | 66.030 | \$30,439.83 | \$29,579.57 | \$811.36 | 2.66% |

0008708 - 0800785

Asset Detail (continued)**Statement of Value and Activity**

October 1, 2015 - December 31, 2015

| Description | Shares/Par Value | Current Price | Market Value | Tax Cost | Est. Ann. Income | Current Yield |
|---|-------------------------|----------------------|---------------------|-----------------|-------------------------|----------------------|
| Lincoln Natl Corp TICKER: LNC | 201.00 | 50.260 | \$10,102.26 | \$9,421.67 | \$201.00 | 1.99% |
| Marathon Petroleum Corporation TICKER: MPC | 273.00 | 51.840 | \$14,152.32 | \$13,344.05 | \$349.44 | 2.47% |
| Nike Inc-Class B TICKER: NKE | 596.00 | 62.500 | \$37,250.00 | \$14,310.24 | \$381.44 | 1.02% |
| Nvr Inc TICKER: NVR | 15.00 | 1,643.000 | \$24,645.00 | \$21,120.43 | \$0.00 | 0.00% |
| ON Semiconductor Corp TICKER: ON | 761.00 | 9.800 | \$7,457.80 | \$7,801.77 | \$0.00 | 0.00% |
| Paypal Holdings Inc TICKER: PYPL | 627.00 | 36.200 | \$22,697.40 | \$15,156.19 | \$0.00 | 0.00% |
| Pfizer Inc TICKER: PFE | 350.00 | 32.280 | \$11,298.00 | \$11,972.97 | \$420.00 | 3.72% |
| Philip Morris International TICKER: PM | 177.00 | 87.910 | \$15,560.07 | \$15,105.69 | \$722.16 | 4.64% |
| Priceline Group Inc TICKER: PCLN | 6.00 | 1,274.950 | \$7,649.70 | \$7,528.66 | \$0.00 | 0.00% |
| Procter & Gamble Co TICKER: PG | 203.00 | 79.410 | \$16,120.23 | \$11,529.86 | \$538.36 | 3.34% |
| Qualcomm Inc TICKER: QCOM | 250.00 | 49.985 | \$12,496.25 | \$10,032.22 | \$480.00 | 3.84% |
| Southwest Airlines Co TICKER: LUV | 196.00 | 43.060 | \$8,439.76 | \$7,469.99 | \$58.80 | 0.70% |
| St Jude Medical Inc TICKER: STJ | 262.00 | 61.770 | \$16,183.74 | \$8,956.30 | \$303.92 | 1.88% |
| State Street Corp TICKER: STT | 540.00 | 66.360 | \$35,834.40 | \$25,792.29 | \$734.40 | 2.05% |
| Stericycle Inc TICKER: SRCL | 145.00 | 120.600 | \$17,487.00 | \$8,027.09 | \$0.00 | 0.00% |



0006708 - 0800785

Asset Detail (continued)**Statement of Value and Activity**

October 1, 2015 - December 31, 2015

| Description | Shares/Par Value | Current Price | Market Value | Tax Cost | Est. Ann. Income | Current Yield |
|---|-------------------------|----------------------|---------------------|-----------------|-------------------------|----------------------|
| Stryker Corporation TICKER: SYK | 120.00 | 92.940 | \$11,152.80 | \$11,281.01 | \$182.40 | 1.63% |
| T Rowe Price Group Inc TICKER: TROW | 355.00 | 71.490 | \$25,378.95 | \$17,061.43 | \$738.40 | 2.91% |
| Target Corp TICKER: TGT | 359.00 | 72.610 | \$26,066.99 | \$12,938.51 | \$804.16 | 3.08% |
| Thermo Fisher Scientific Inc TICKER: TMO | 209.00 | 141.850 | \$29,646.65 | \$9,730.97 | \$125.40 | 0.42% |
| Union Pac Corp TICKER: UNP | 227.00 | 78.200 | \$17,751.40 | \$21,773.66 | \$499.40 | 2.81% |
| United Technologies Corp TICKER: UTX | 114.00 | 96.070 | \$10,951.98 | \$10,532.57 | \$291.84 | 2.66% |
| UnitedHealth Group Inc TICKER: UNH | 39.00 | 117.640 | \$4,587.96 | \$4,639.15 | \$78.00 | 1.70% |
| Wells Fargo & Co TICKER: WFC | 311.00 | 54.360 | \$16,905.96 | \$17,070.79 | \$466.50 | 2.76% |
| 3M Co TICKER: MMM | 141.00 | 150.640 | \$21,240.24 | \$8,436.73 | \$578.10 | 2.72% |
| | | | \$973,702.32 | \$645,906.22 | \$16,609.28 | |
| Mutual Funds | | | | | | |
| Baron Growth Fund-Ins TICKER: BGRIX | 1,254.33 | 64.310 | \$80,665.77 | \$51,217.76 | \$0.00 | 0.00% |
| Diamond Hill Large Cap Fd-I TICKER: DHLRX | 4,640.73 | 21.550 | \$100,007.69 | \$63,513.05 | \$1,118.42 | 1.12% |
| Federated Strategic Val Div Is TICKER: SVAIX | 23,012.42 | 5.640 | \$129,790.03 | \$84,481.78 | \$4,602.48 | 3.55% |
| Harbor International Fd-Ins TICKER: HAINX | 2,039.32 | 59.430 | \$121,196.73 | \$78,996.90 | \$2,204.50 | 1.82% |

0008709 - 0800785

Asset Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Description</i> | <i>Shares/Par Value</i> | <i>Current Price</i> | <i>Market Value</i> | <i>Tax Cost</i> | <i>Est. Ann. Income</i> | <i>Current Yield</i> |
|---|-------------------------|----------------------|---------------------|-----------------|-------------------------|----------------------|
| ICM Small Company Port Instl TICKER: ICSCX | 2,105.91 | 24.690 | \$51,994.94 | \$37,704.99 | \$176.48 | 0.34% |
| JP Morgan Mid Cap Value Fund-I TICKER: FLMVX | 2,012.78 | 33.970 | \$68,374.14 | \$48,487.34 | \$638.05 | 0.93% |
| Oppenheimer Developing Mkt-Y TICKER: ODVYX | 2,327.20 | 29.990 | \$69,792.73 | \$48,610.80 | \$521.29 | 0.75% |
| Oppenheimer Intl Small-Mid Co Y TICKER: OSMYX | 1,270.47 | 36.970 | \$46,969.24 | \$45,177.88 | \$122.63 | 0.26% |
| SPDR S&P Regional Banking ETF TICKER: KRE | 493.00 | 41.920 | \$20,666.56 | \$16,307.90 | \$371.72 | 1.80% |
| Vanguard International Growth Fd-Iv TICKER: VWIGX | 6,505.74 | 21.100 | \$137,271.07 | \$84,474.12 | \$1,906.18 | 1.39% |
| | | | \$826,728.90 | \$558,972.52 | \$11,661.75 | |
| Total Equities | | | \$1,800,431.22 | \$1,204,878.74 | \$28,271.03 | |
| Fixed Income | | | | | | |
| Taxable Individual Bonds | | | | | | |
| United States Treasury Strips Stripped Coupon DTD 02/15/1986 Zero Cpn 02/15/2016 TICKER: 21516 | 60,000.00 | 99.975 | \$59,985.00 | \$59,940.10 | \$0.00 | 0.00% |
| Cisco Systems Inc DTD 02/22/2006 5.500% 02/22/2016 Non Callable | 50,000.00 | 100.638 | \$50,319.00 | \$48,882.40 | \$2,750.00 | 5.46% |
| United States Treasury Strips Stripped Coupon DTD 08/15/1987 Zero Cpn 02/15/2017 | 100,000.00 | 99.029 | \$99,029.00 | \$99,208.05 | \$0.00 | 0.00% |



0000785 - 602800

Asset Detail (continued)**Statement of Value and Activity**

October 1, 2015 - December 31, 2015

| Description | Shares/Par Value | Current Price | Market Value | Tax Cost | Est. Ann. Income | Current Yield |
|---|-------------------------|----------------------|---------------------|-----------------|-------------------------|----------------------|
| Montclair Twp New Jersey General Obligation DTD 11/07/2012 1.960% 04/01/2017 Non Callable | 25,000.00 | 100.679 | \$25,169.75 | \$25,172.79 | \$490.00 | 1.95% |
| United States Treasury Notes DTD 08/31/2010 1.875% 08/31/2017 | 25,000.00 | 101.371 | \$25,342.75 | \$25,454.78 | \$468.75 | 1.85% |
| United States Treasury Notes DTD 02/15/2009 2.750% 02/15/2019 | 25,000.00 | 104.199 | \$26,049.75 | \$23,875.86 | \$687.50 | 2.64% |
| Fedl Natl Mtge Assn Pool #765251 15 Yr Gtd Single Family Mortgage DTD 03/01/2004 4.000% 03/01/2019 Non Callable TICKER: 765251A | 1,641.76 | 104.249 | \$1,711.52 | \$1,642.16 | \$65.67 | 3.84% |
| Federal National Mortgage Assn DTD 09/09/2014 2.000% 03/09/2020 Callable | 50,000.00 | 100.476 | \$50,238.00 | \$49,820.00 | \$1,000.00 | 1.99% |
| Charles Schwab Corp DTD 07/22/2010 4.450% 07/22/2020 Non Callable | 25,000.00 | 108.838 | \$27,209.50 | \$26,452.13 | \$1,112.50 | 4.09% |
| Fedl Natl Mtge Assn Pool #829079 15 Yr Gtd Single Family Mortgage DTD 09/01/2005 4.000% 09/01/2020 Non Callable TICKER: 829079A | 6,998.25 | 104.250 | \$7,295.68 | \$7,063.16 | \$279.93 | 3.84% |
| Quest Diagnostic Inc DTD 03/24/2011 4.700% 04/01/2021 Non Callable | 50,000.00 | 105.898 | \$52,949.00 | \$52,487.26 | \$2,350.00 | 4.44% |

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Asset Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| Description | Shares/Par Value | Current Price | Market Value | Tax Cost | Est. Ann. Income | Current Yield |
|---|-------------------------|----------------------|---------------------|-----------------|-------------------------|----------------------|
| Burlington North Santa Fe DTD 05/19/2011 4.100% 06/01/2021 Callable | 50,000.00 | 105.399 | \$52,699.50 | \$52,249.92 | \$2,050.00 | 3.89% |
| Federal Home Loan Mortgage Corp Medium Term Note DTD 01/13/2012 2.375% 01/13/2022 Non Callable | 25,000.00 | 101.389 | \$25,347.25 | \$24,898.75 | \$593.75 | 2.34% |
| Cameron Intl Corp DTD 05/17/2012 3.600% 04/30/2022 Callable | 25,000.00 | 98.899 | \$24,724.75 | \$25,337.47 | \$900.00 | 3.64% |
| United States Treasury Notes DTD 05/15/2015 2.125% 05/15/2025 | 25,000.00 | 98.695 | \$24,673.75 | \$24,783.20 | \$531.25 | 2.15% |
| Mcdonald's Corp Medium Term Note DTD 05/26/2015 3.375% 05/26/2025 Callable | 25,000.00 | 97.957 | \$24,489.25 | \$24,696.25 | \$843.75 | 3.44% |
| Clear Creek Texas Indep Sch Dist School District Revenue DTD 11/01/2012 3.700% 02/15/2026 Non Callable Psf-Gtd | 25,000.00 | 103.677 | \$25,919.25 | \$26,517.58 | \$925.00 | 3.57% |
| Govt Natl Mtge Assn Pool #738040 15 Yr Gtd Single Family Mortgage DTD 03/01/2011 3.500% 03/15/2026 Non Callable TICKER: 738040X | 12,164.96 | 104.756 | \$12,743.53 | \$12,469.14 | \$425.77 | 3.34% |



0008710 - 0800785

Asset Detail (continued)**Statement of Value and Activity**

October 1, 2015 - December 31, 2015

| Description | Shares/Par Value | Current Price | Market Value | Tax Cost | Est. Ann. Income | Current Yield |
|--|-------------------------|----------------------|---------------------|-----------------|-------------------------|----------------------|
| Govt Natl Mtge Assn Pool #553351 30 Yr Gtd Single Family Mortgage DTD 07/01/2003 4.500% 07/15/2033 Non Callable TICKER: 553351X | 4,420.73 | 108.672 | \$4,804.10 | \$4,376.52 | \$198.93 | 4.14% |
| Federal Natl Mtge Assn Pool #Ma1527 20 Yr Gtd Single Family Mortgage DTD 07/01/2013 3.000% 08/01/2033 Non Callable TICKER: MA1527A | 20,243.32 | 102.677 | \$20,785.23 | \$20,040.91 | \$607.30 | 2.92% |
| Federal Home Loan Mortgage Corp Gold Pool #C01676-30 Yr Gtd Mtge DTD 11/01/2003 6.000% 11/01/2033 Non Callable TICKER: C01676F | 12,927.47 | 114.280 | \$14,773.51 | \$12,878.97 | \$775.65 | 5.25% |
| Fedl Natl Mtge Assn Pool #357883 30 Yr Gtd Single Family Mortgage DTD 08/01/2005 5.000% 05/01/2035 Non Callable TICKER: 357883A | 10,706.74 | 110.564 | \$11,837.80 | \$10,594.21 | \$535.34 | 4.52% |
| Federal Home Loan Mortgage Corp Gold Pool #G02884-30 Yr Gtd Mtge DTD 04/01/2007 6.000% 04/01/2037 Non Callable TICKER: G02884F | 10,833.01 | 113.324 | \$12,276.40 | \$10,886.26 | \$649.98 | 5.29% |

0008711 - 0900785

Asset Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Description</i> | <i>Shares/Par Value</i> | <i>Current Price</i> | <i>Market Value</i> | <i>Tax Cost</i> | <i>Est. Ann. Income</i> | <i>Current Yield</i> |
|--|-------------------------|----------------------|---------------------|-----------------|-------------------------|----------------------|
| Federal Home Loan Mortgage Corp Gold Pool #G05634-30 Yr Gtd Mtge DTD 09/01/2009 4.000% 10/01/2039 Non Callable TICKER: G05634F | 35,676.20 | 105.963 | \$37,803.57 | \$37,127.90 | \$1,427.05 | 3.77% |
| Federal Home Loan Mortgage Corp Gold Pool #C03478-30 Yr Gtd Mtge DTD 06/01/2010 4.500% 06/01/2040 Non Callable TICKER: C03478F | 12,288.71 | 107.868 | \$13,255.59 | \$12,539.75 | \$552.99 | 4.17% |
| | | | \$731,432.43 | \$719,395.52 | \$20,221.11 | |
| <i>Taxable Mutual Funds</i> | | | | | | |
| Sit Emerging Markets Debt Fund TICKER: SITEX | 4,600.37 | 8.710 | \$40,069.18 | \$50,009.84 | \$460.50 | 1.15% |
| SIMT High Yield Bond Fund TICKER: SHYAX | 6,136.20 | 6.580 | \$40,376.20 | \$46,027.36 | \$2,560.13 | 6.34% |
| | | | \$80,445.38 | \$96,037.20 | \$3,020.63 | |
| Total Fixed Income | | | \$811,877.81 | \$815,432.72 | \$23,241.74 | |
| <i>Alternative</i> | | | | | | |
| Diamond Hill Long/Short Fund TICKER: DHLSX | 4,705.25 | 23.770 | \$111,843.79 | \$109,969.39 | \$0.00 | 0.00% |



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Asset Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| Description | Shares/Par Value | Current Price | Market Value | Tax Cost | Est. Ann. Income | Current Yield |
|---|-------------------------|----------------------|---------------------|---------------------|-------------------------|----------------------|
| John Hancock Funds II - Global Absolute Return Strategies Fund TICKER: JHAIX | 9,823.10 | 10.400 | \$102,160.22 | \$109,829.76 | \$5,687.57 | 5.57% |
| Total Alternative | | | \$214,004.01 | \$219,799.15 | \$5,687.57 | |
| Other | | | | | | |
| Mineral Interest In Se4 16-159-67 Towner Co ND | 1.00 | 1,600.000 | \$1,600.00 | \$1.00 | \$0.00 | 0.00% |
| Mineral Interest Ne4 31-8-30 W1m Storthoaks Area, Saskatchewan (Cert of Title) | 1.00 | 16,000.000 | \$16,000.00 | \$1.00 | \$0.00 | 0.00% |
| 75% Mineral Interest In E2sw4 W2se4 17-119-34 Kandiyohi Co MN | 1.00 | 600.000 | \$600.00 | \$1.00 | \$0.00 | 0.00% |
| 75% Mineral Interest In Lot 1 2-161-78 Bottineau Co ND | 1.00 | 750.000 | \$750.00 | \$1.00 | \$0.00 | 0.00% |
| 75% Mineral Interest In Lot 4 of Govt Lot 5 4-121-35 Kandiyohi Co MN | 1.00 | 150.000 | \$150.00 | \$1.00 | \$0.00 | 0.00% |
| 75% Mineral Interest In Lots 3-4 and E2sw4 31-162-77 Bottineau Co ND | 1.00 | 2,926.125 | \$2,926.13 | \$1.00 | \$0.00 | 0.00% |
| 75% Mineral Interest In Lots 3-4 and S2nw4 1-161-78 Bottineau Co ND | 1.00 | 3,000.000 | \$3,000.00 | \$1.00 | \$0.00 | 0.00% |
| 75% Mineral Interest In Lots 3-7 Se4nw4 E2sw4 N2se4 6-161-77 Bottineau Co ND | 1.00 | 7,500.000 | \$7,500.00 | \$1.00 | \$0.00 | 0.00% |

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Asset Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Description</i> | <i>Shares/Par Value</i> | <i>Current Price</i> | <i>Market Value</i> | <i>Tax Cost</i> | <i>Est. Ann. Income</i> | <i>Current Yield</i> |
|---|-------------------------|----------------------|---------------------|-----------------|-------------------------|----------------------|
| 75% Mineral Interest In Ne4nw4 20-119-34 Kandiyohi Co MN | 1.00 | 150.000 | \$150.00 | \$1.00 | \$0.00 | 0.00% |
| 75% Mineral Interest In Ne4se4 9-118-34 Kandiyohi Co MN | 1.00 | 150.000 | \$150.00 | \$1.00 | \$0.00 | 0.00% |
| 75% Mineral Interest In Nw4 33-162-78 Bottineau Co ND | 1.00 | 3,000.000 | \$3,000.00 | \$1.00 | \$0.00 | 0.00% |
| 75% Mineral Interest In Nw4nw4 4-122-36 Kandiyohi Co MN | 1.00 | 150.000 | \$150.00 | \$1.00 | \$0.00 | 0.00% |
| 75% Mineral Interest In Nw4se4 29-119-34 Kandiyohi Co MN | 1.00 | 150.000 | \$150.00 | \$1.00 | \$0.00 | 0.00% |
| 75% Mineral Interest In N2nw4 Except W 18.25 Acres N2ne4 4-120-33 Kandiyohi Co MN | 1.00 | 231.200 | \$231.20 | \$1.00 | \$0.00 | 0.00% |
| 75% Mineral Interest In Part of Govt Lot 4 34-121-35 Kandiyohi Co MN | 1.00 | 150.000 | \$150.00 | \$1.00 | \$0.00 | 0.00% |
| 75% Mineral Interest In Sw4 S2nw4 W2se4 Sw4ne4 24-119-36 Kandiyohi Co MN | 1.00 | 1,350.000 | \$1,350.00 | \$1.00 | \$0.00 | 0.00% |
| 75% Mineral Interest In Sw4 10-162-77 Bottineau Co ND | 1.00 | 3,000.000 | \$3,000.00 | \$1.00 | \$0.00 | 0.00% |
| 75% Mineral Interest In Sw4 28-162-78 Bottineau Co ND | 1.00 | 3,000.000 | \$3,000.00 | \$1.00 | \$0.00 | 0.00% |
| 75% Mineral Interest In S2se4 33-121-33 Kandiyohi Co MN | 1.00 | 300.000 | \$300.00 | \$1.00 | \$0.00 | 0.00% |



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Asset Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| Description | Shares/Par Value | Current Price | Market Value | Tax Cost | Est. Ann. Income | Current Yield |
|--|-------------------------|----------------------|-----------------------|-----------------------|-------------------------|----------------------|
| 75% Mineral Interest In S2se4ne4 9-118-34 Kandiyohi Co MN | 1.00 | 75.000 | \$75.00 | \$1.00 | \$0.00 | 0.00% |
| Total Other | | | \$44,232.33 | \$20.00 | \$0.00 | |
| Total All Assets | | | \$2,920,922.27 | \$2,290,507.51 | \$57,207.52 | |

Publicly traded assets are valued using pricing sources we believe to be reliable. Assets for which a current value is not available may be shown at a value of \$1. Values are updated based on internal policy and may not be updated monthly.

Transaction Summary

Statement of Value and Activity

October 1, 2015 - December 31, 2015

Transaction Summary

| <i>Transaction</i> | <i>Principal Cash</i> | <i>Income Cash</i> |
|--|-----------------------|---------------------|
| Beginning Cash Balance on 10/1/15 | \$0.00 | \$348.58 |
| Additions | \$0.00 | \$0.00 |
| Disbursements | | |
| Withdrawals | \$0.00 | -\$22,847.52 |
| Transfers | -\$1,184.55 | \$1,184.55 |
| Expenses | \$0.00 | \$0.00 |
| Fees | -\$2,761.85 | -\$2,761.81 |
| Taxes | \$0.00 | \$0.00 |
| Total Disbursements | -\$3,946.40 | -\$24,424.78 |
| Income | | |
| Taxable Interest | \$0.00 | \$5,680.91 |
| Tax Exempt Interest | \$0.00 | \$0.00 |
| Dividends | \$0.00 | \$19,595.04 |
| Rental Income | \$0.00 | \$0.00 |
| Other Income | \$0.00 | \$0.00 |
| Total Income | \$0.00 | \$25,275.95 |
| Security Purchases | -\$105,321.57 | \$0.00 |
| Security Sales/Maturities | | |
| Security Sales/Maturities | \$114,687.74 | \$0.00 |
| Gain Distributions | \$32,847.56 | \$0.00 |
| Total Security Sales/Maturities | \$147,535.30 | \$0.00 |
| Money Market Purchases/Sales | -\$38,267.33 | \$0.00 |
| Other | \$0.00 | \$0.00 |
| Ending Cash Balance on 12/31/15 | \$0.00 | \$1,199.75 |



0008713-0800785

Transaction Detail

Statement of Value and Activity

October 1, 2015 - December 31, 2015

Transaction Details By Category

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|--|-----------------------|--------------------|-----------------|
| 10/1/15 | Beginning Balance | \$0.00 | \$348.58 | |
| | Withdrawals | | | |
| 12/31/15 | Paid to Rice Memorial Hospital Distribution Quarterly Income Distribution | \$0.00 | -\$22,847.52 | \$0.00 |
| | | \$0.00 | -\$22,847.52 | |
| | Transfers | | | |
| 12/31/15 | Transfer to Income U.S. Treasury Strips Z-Cpn 2/15/16 Accretion of Discount | -\$483.93 | \$0.00 | \$0.00 |
| 12/31/15 | Transfer from Principal U.S. Treasury Strips Z-Cpn 2/15/16 Paid from Account # 180205 Accretion of Discount | \$0.00 | \$483.93 | \$0.00 |
| 12/31/15 | Transfer to Income U.S. Treasury Strips Z-Cpn 2/15/17 Accretion of Discount | -\$700.62 | \$0.00 | \$0.00 |
| 12/31/15 | Transfer from Principal U.S. Treasury Strips Z-Cpn 2/15/17 Paid from Account # 180205 Accretion of Discount | \$0.00 | \$700.62 | \$0.00 |
| | | -\$1,184.55 | \$1,184.55 | |
| | Fees | | | |
| 10/20/15 | Account Portfolio Fee Collected Total Charges: \$1,823.67 Fees up To: 9/30/15 Issue Maintenance Fee: \$41.67 | -\$911.84 | \$0.00 | \$0.00 |

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|----------------------------|---|-----------------------|---------------------|-----------------|
| 10/20/15 | Account Portfolio Fee Collected Total Charges: \$1,823.67 Fees up To: 9/30/15 Issue Maintenance Fee: \$41.67 | \$0.00 | -\$911.83 | \$0.00 |
| 11/20/15 | Account Portfolio Fee Collected Total Charges: \$1,845.96 Fees up To: 10/31/15 Issue Maintenance Fee: \$41.67 | -\$922.99 | \$0.00 | \$0.00 |
| 11/20/15 | Account Portfolio Fee Collected Total Charges: \$1,845.96 Fees up To: 10/31/15 Issue Maintenance Fee: \$41.67 | \$0.00 | -\$922.97 | \$0.00 |
| 12/18/15 | Account Portfolio Fee Collected Total Charges: \$1,854.03 Fees up To: 11/30/15 Issue Maintenance Fee: \$41.67 | -\$927.02 | \$0.00 | \$0.00 |
| 12/18/15 | Account Portfolio Fee Collected Total Charges: \$1,854.03 Fees up To: 11/30/15 Issue Maintenance Fee: \$41.67 | \$0.00 | -\$927.01 | \$0.00 |
| | | -\$2,761.85 | -\$2,761.81 | |
| Total Disbursements | | -\$3,946.40 | -\$24,424.78 | |

Taxable Interest

| | | | | |
|----------|---|--------|------------|--------|
| 10/1/15 | Montclair Twp NJ 1.960% 4/01/17 | \$0.00 | \$245.00 | \$0.00 |
| 10/1/15 | Quest Diagnostic 4.700% 4/01/21 | \$0.00 | \$1,175.00 | \$0.00 |
| 10/1/15 | Federated Gov Obl TX Mgd-I Dividend from 9/1/15 to 9/30/15 | \$0.00 | \$0.22 | \$0.00 |
| 10/1/15 | SEI SIMT High Yield Bond CL A 59 Dividend from 9/1/15 to 9/30/15 | \$0.00 | \$232.36 | \$0.00 |
| 10/15/15 | GNMA PL #553351 4.500% 7/15/33 September GNMA Due 10/15/15 | \$0.00 | \$17.84 | \$0.00 |
| 10/15/15 | GNMA PL #738040 3.500% 3/15/26 September GNMA Due 10/15/15 | \$0.00 | \$37.70 | \$0.00 |



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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|---|-----------------------|--------------------|-----------------|
| 10/15/15 | FHLMC Gd PL #C01676 6.000% 11/01/33 September FHLMC Due 10/15/15 | \$0.00 | \$68.20 | \$0.00 |
| 10/15/15 | FHLMC Gd PL #G02884 6.000% 4/01/37 September FHLMC Due 10/15/15 | \$0.00 | \$57.83 | \$0.00 |
| 10/15/15 | FHLMC Gd PL #C03478 4.500% 6/01/40 September FHLMC Due 10/15/15 | \$0.00 | \$49.32 | \$0.00 |
| 10/15/15 | FHLMC Gd PL #G05634 4.000% 10/01/39 September FHLMC Due 10/15/15 | \$0.00 | \$124.82 | \$0.00 |
| 10/26/15 | FNMA PL #357883 5.000% 5/01/35 September FNMA Due 10/25/15 | \$0.00 | \$48.02 | \$0.00 |
| 10/26/15 | FNMA PL #765251 4.000% 3/01/19 September FNMA Due 10/25/15 | \$0.00 | \$6.12 | \$0.00 |
| 10/26/15 | FNMA PL #829079 4.000% 9/01/20 September FNMA Due 10/25/15 | \$0.00 | \$25.46 | \$0.00 |
| 10/26/15 | FNMA PL #Ma1527 3.000% 8/01/33 September FNMA Due 10/25/15 | \$0.00 | \$51.98 | \$0.00 |
| 10/30/15 | Cameron Internat 3.600% 4/30/22 | \$0.00 | \$450.00 | \$0.00 |
| 11/2/15 | Federated Gov Obl TX Mgd-I Dividend from 10/1/15 to 10/31/15 | \$0.00 | \$0.19 | \$0.00 |
| 11/2/15 | SEI SIMT High Yield Bond CL A 59 Dividend from 10/1/15 to 10/31/15 | \$0.00 | \$219.48 | \$0.00 |
| 11/16/15 | GNMA PL #553351 4.500% 7/15/33 October GNMA Due 11/15/15 | \$0.00 | \$17.75 | \$0.00 |
| 11/16/15 | GNMA PL #738040 3.500% 3/15/26 October GNMA Due 11/15/15 | \$0.00 | \$36.94 | \$0.00 |
| 11/16/15 | FHLMC Gd PL #C01676 6.000% 11/01/33 October FHLMC Due 11/15/15 | \$0.00 | \$66.52 | \$0.00 |
| 11/16/15 | FHLMC Gd PL #G02884 6.000% 4/01/37 October FHLMC Due 11/15/15 | \$0.00 | \$56.55 | \$0.00 |
| 11/16/15 | FHLMC Gd PL #C03478 4.500% 6/01/40 October FHLMC Due 11/15/15 | \$0.00 | \$48.32 | \$0.00 |

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|---|-----------------------|--------------------|-----------------|
| 11/16/15 | FHLMC Gd PL #G05634 4.000% 10/01/39 October FHLMC Due 11/15/15 | \$0.00 | \$122.46 | \$0.00 |
| 11/16/15 | U.S. Treasury Notes 2.125% 5/15/25 | \$0.00 | \$265.63 | \$0.00 |
| 11/25/15 | FNMA PL #357883 5.000% 5/01/35 October FNMA Due 11/25/15 | \$0.00 | \$47.82 | \$0.00 |
| 11/25/15 | FNMA PL #765251 4.000% 3/01/19 October FNMA Due 11/25/15 | \$0.00 | \$5.93 | \$0.00 |
| 11/25/15 | FNMA PL #829079 4.000% 9/01/20 October FNMA Due 11/25/15 | \$0.00 | \$24.67 | \$0.00 |
| 11/25/15 | FNMA PL #Ma1527 3.000% 8/01/33 October FNMA Due 11/25/15 | \$0.00 | \$51.51 | \$0.00 |
| 11/27/15 | Mcdonald's Corp MTN 3.375% 5/26/25 | \$0.00 | \$421.88 | \$0.00 |
| 12/1/15 | Burlington North 4.100% 6/01/21 | \$0.00 | \$1,025.00 | \$0.00 |
| 12/1/15 | Federated Gov Obl TX Mgd-I Dividend from 11/1/15 to 11/30/15 | \$0.00 | \$0.24 | \$0.00 |
| 12/1/15 | SEI SIMT High Yield Bond CL A 59 Dividend from 11/1/15 to 11/30/15 | \$0.00 | \$212.90 | \$0.00 |
| 12/15/15 | GNMA PL #553351 4.500% 7/15/33 November GNMA Due 12/15/15 | \$0.00 | \$16.66 | \$0.00 |
| 12/15/15 | GNMA PL #738040 3.500% 3/15/26 November GNMA Due 12/15/15 | \$0.00 | \$35.96 | \$0.00 |
| 12/15/15 | FHLMC Gd PL #C01676 6.000% 11/01/33 November FHLMC Due 12/15/15 | \$0.00 | \$65.75 | \$0.00 |
| 12/15/15 | FHLMC Gd PL #G02884 6.000% 4/01/37 November FHLMC Due 12/15/15 | \$0.00 | \$54.67 | \$0.00 |
| 12/15/15 | FHLMC Gd PL #C03478 4.500% 6/01/40 November FHLMC Due 12/15/15 | \$0.00 | \$46.96 | \$0.00 |
| 12/15/15 | FHLMC Gd PL #G05634 4.000% 10/01/39 November FHLMC Due 12/15/15 | \$0.00 | \$120.55 | \$0.00 |
| 12/28/15 | FNMA PL #357883 5.000% 5/01/35 November FNMA Due 12/25/15 | \$0.00 | \$46.13 | \$0.00 |
| 12/28/15 | FNMA PL #765251 4.000% 3/01/19 November FNMA Due 12/25/15 | \$0.00 | \$5.76 | \$0.00 |



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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|--|-----------------------|--------------------|-----------------|
| 12/28/15 | FNMA PL #829079 4.000% 9/01/20 November FNMA Due 12/25/15 | \$0.00 | \$23.80 | \$0.00 |
| 12/28/15 | FNMA PL #Ma1527 3.000% 8/01/33 November FNMA Due 12/25/15 | \$0.00 | \$51.01 | \$0.00 |
| | | <hr/> | <hr/> | |
| | | \$0.00 | \$5,680.91 | |
| | Dividends | | | |
| 10/5/15 | Nike Inc-Class B | \$0.00 | \$83.44 | \$0.00 |
| 10/9/15 | Altria Group Inc | \$0.00 | \$159.90 | \$0.00 |
| 10/14/15 | Philip Morris International | \$0.00 | \$180.54 | \$0.00 |
| 10/15/15 | Ecolab Inc | \$0.00 | \$51.81 | \$0.00 |
| 10/15/15 | State Street Corp | \$0.00 | \$183.60 | \$0.00 |
| 10/15/15 | Thermo Fisher Scientific Inc | \$0.00 | \$31.35 | \$0.00 |
| 10/21/15 | Cisco Systems Inc | \$0.00 | \$156.45 | \$0.00 |
| 10/23/15 | EMC Corp Mass | \$0.00 | \$77.86 | \$0.00 |
| 10/28/15 | Comcast Corp-CL A | \$0.00 | \$203.25 | \$0.00 |
| 10/30/15 | St Jude Medical Inc | \$0.00 | \$75.98 | \$0.00 |
| 10/30/15 | Federated Strategic Val Div Is | \$0.00 | \$195.61 | \$0.00 |
| 11/2/15 | JP Morgan Chase & Co | \$0.00 | \$202.84 | \$0.00 |
| 11/2/15 | Lincoln Natl Corp | \$0.00 | \$40.20 | \$0.00 |
| 11/9/15 | Air Products & Chemicals Inc | \$0.00 | \$183.87 | \$0.00 |
| 11/12/15 | Apple Inc | \$0.00 | \$178.36 | \$0.00 |
| 11/13/15 | Ameriprise Financial Inc. | \$0.00 | \$120.60 | \$0.00 |
| 11/16/15 | Abbott Labs | \$0.00 | \$117.12 | \$0.00 |
| 11/16/15 | Colgate Palmolive Co | \$0.00 | \$100.32 | \$0.00 |
| 11/16/15 | Procter & Gamble Co | \$0.00 | \$134.57 | \$0.00 |
| 11/30/15 | Delta Air Lines Inc | \$0.00 | \$39.15 | \$0.00 |
| 11/30/15 | Federated Strategic Val Div Is | \$0.00 | \$713.38 | \$0.00 |
| 12/1/15 | Ford Motor Co DEL | \$0.00 | \$150.60 | \$0.00 |
| 12/1/15 | Pfizer Inc | \$0.00 | \$98.00 | \$0.00 |
| 12/1/15 | Wells Fargo & Co | \$0.00 | \$116.63 | \$0.00 |

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|---------------------|-------------------------------------|-----------------------|--------------------|-----------------|
| 12/3/15 | Oppenheimer Developing Mkt-Y | \$0.00 | \$521.36 | \$0.00 |
| 12/9/15 | Oppenheimer Intl Small Co-Y | \$0.00 | \$122.63 | \$0.00 |
| 12/10/15 | ExxonMobil Corp | \$0.00 | \$118.99 | \$0.00 |
| 12/10/15 | Honeywell International Inc | \$0.00 | \$121.38 | \$0.00 |
| 12/10/15 | Marathon Petroleum Corporation | \$0.00 | \$87.36 | \$0.00 |
| 12/10/15 | Target Corp | \$0.00 | \$201.04 | \$0.00 |
| 12/10/15 | United Technologies Corp | \$0.00 | \$72.96 | \$0.00 |
| 12/14/15 | 3M Co | \$0.00 | \$144.53 | \$0.00 |
| 12/15/15 | Expeditors Intl Wash Inc | \$0.00 | \$117.36 | \$0.00 |
| 12/15/15 | ITC Holdings Corp | \$0.00 | \$159.75 | \$0.00 |
| 12/15/15 | UnitedHealth Group Inc | \$0.00 | \$19.50 | \$0.00 |
| 12/17/15 | Home Depot Inc | \$0.00 | \$49.56 | \$0.00 |
| 12/18/15 | Qualcomm Inc | \$0.00 | \$120.00 | \$0.00 |
| 12/18/15 | Harbor International Fd-Ins | \$0.00 | \$2,204.52 | \$0.00 |
| 12/21/15 | Vanguard International Growth Fd-lv | \$0.00 | \$1,906.18 | \$0.00 |
| 12/22/15 | JP Morgan Mid Cap Value Fund-I | \$0.00 | \$638.88 | \$0.00 |
| 12/23/15 | BlackRock Inc CL A | \$0.00 | \$63.22 | \$0.00 |
| 12/24/15 | Federated Strategic Val Div Is | \$0.00 | \$561.50 | \$0.00 |
| 12/24/15 | John Hancock II Gl ABS Re-I | \$0.00 | \$7,068.01 | \$0.00 |
| 12/29/15 | SPDR S&P Regional Banking ETF | \$0.00 | \$115.57 | \$0.00 |
| 12/30/15 | Gilead Sciences Inc | \$0.00 | \$76.11 | \$0.00 |
| 12/30/15 | T Rowe Price Group Inc | \$0.00 | \$184.60 | \$0.00 |
| 12/30/15 | Union Pac Corp | \$0.00 | \$124.85 | \$0.00 |
| 12/31/15 | ICM Small Company Port Instl | \$0.00 | \$83.39 | \$0.00 |
| 12/31/15 | Diamond Hill Large Cap Fd-I | \$0.00 | \$1,116.36 | \$0.00 |
| | | \$0.00 | \$19,595.04 | |
| Total Income | | \$0.00 | \$25,275.95 | |



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Transaction Detail (continued)**Statement of Value and Activity**

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|---|-----------------------|--------------------|-----------------|
| | Security Purchases | | | |
| 10/7/15 | Purchased 196 Shares of Southwest Airlines Co Trade Date 10/2/15 Paid \$15.68 Brokerage 196 Shares at \$38.0322 | -\$7,469.99 | \$0.00 | \$7,469.99 |
| 10/7/15 | Purchased 177 Shares of Gilead Sciences Inc Trade Date 10/2/15 Paid \$14.16 Brokerage 177 Shares at \$96.61630002 | -\$17,115.25 | \$0.00 | \$17,115.25 |
| 10/7/15 | Purchased 6 Shares of Priceline Group Inc Trade Date 10/2/15 Paid \$0.48 Brokerage 6 Shares at \$1,254.69599643 | -\$7,528.66 | \$0.00 | \$7,528.66 |
| 10/7/15 | Purchased 180 Shares of Ameriprise Financial Inc. Trade Date 10/2/15 Paid \$14.40 Brokerage 180 Shares at \$107.62109986 | -\$19,386.20 | \$0.00 | \$19,386.20 |
| 10/7/15 | Purchased 201 Shares of Lincoln Natl Corp Trade Date 10/2/15 Paid \$16.08 Brokerage 201 Shares at \$46.79400008 | -\$9,421.67 | \$0.00 | \$9,421.67 |
| 10/29/15 | Purchased 350 Shares of Pfizer Inc Trade Date 10/26/15 Paid \$14.00 Brokerage 350 Shares at \$34.16849993 | -\$11,972.97 | \$0.00 | \$11,972.97 |

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Transaction Detail (continued)**Statement of Value and Activity**

October 1, 2015 - December 31, 2015

| Date | Transaction Description | Principal Cash | Income Cash | Tax Cost |
|----------------------------------|---|-----------------------|--------------------|-----------------|
| 10/29/15 | Purchased 120 Shares of Stryker Corporation Trade Date 10/26/15 Paid \$4.80 Brokerage 120 Shares at \$93.96840009 | -\$11,281.01 | \$0.00 | \$11,281.01 |
| 10/29/15 | Purchased 273 Shares of Marathon Petroleum Corporation Trade Date 10/26/15 Paid \$10.92 Brokerage 273 Shares at \$48.839319 | -\$13,344.05 | \$0.00 | \$13,344.05 |
| 11/27/15 | Purchased 761 Shares of ON Semiconductor Corp Trade Date 11/23/15 Paid \$60.88 Brokerage 761 Shares at \$10.17200001 | -\$7,801.77 | \$0.00 | \$7,801.77 |
| Total Security Purchases | | -\$105,321.57 | \$0.00 | |
| Security Sales/Maturities | | | | |
| 10/7/15 | Sold 241 Shares of Cameron International Corp Trade Date 10/2/15 Paid \$19.28 Brokerage Paid \$0.27 SEC Fee 241 Shares at \$61.78489992 | \$14,870.61 | \$0.00 | -\$12,866.81 |
| 10/7/15 | Sold 227 Shares of Air Products & Chemicals Inc Trade Date 10/2/15 Paid \$18.16 Brokerage Paid \$0.54 SEC Fee 227 Shares at \$129.35360013 | \$29,344.57 | \$0.00 | -\$15,813.51 |



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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|---|-----------------------|--------------------|-----------------|
| 10/7/15 | Sold 157 Shares of Ecolab Inc Trade Date 10/2/15 Paid \$12.56 Brokerage Paid \$0.33 SEC Fee 157 Shares at \$112.81659994 | \$17,699.32 | \$0.00 | -\$17,877.62 |
| 10/15/15 | Paid Down 23.86 Par Value of GNMA PL #553351 4.500% 7/15/33 for Record Date of September Due 10/15/15 September GNMA Due 10/15/15 | \$23.86 | \$0.00 | -\$23.62 |
| 10/15/15 | Paid Down 258.22 Par Value of GNMA PL #738040 3.500% 3/15/26 for Record Date of September Due 10/15/15 September GNMA Due 10/15/15 | \$258.22 | \$0.00 | -\$265.06 |
| 10/15/15 | Paid Down 336.99 Par Value of FHLMC Gd PL #C01676 6.000% 11/01/33 for Record Date of September Due 10/15/15 September FHLMC Due 10/15/15 | \$336.99 | \$0.00 | -\$335.73 |
| 10/15/15 | Paid Down 256.57 Par Value of FHLMC Gd PL #G02884 6.000% 4/01/37 for Record Date of September Due 10/15/15 September FHLMC Due 10/15/15 | \$256.57 | \$0.00 | -\$257.92 |
| 10/15/15 | Paid Down 265.63 Par Value of FHLMC Gd PL #C03478 4.500% 6/01/40 for Record Date of September Due 10/15/15 September FHLMC Due 10/15/15 | \$265.63 | \$0.00 | -\$271.31 |
| 10/15/15 | Paid Down 707.14 Par Value of FHLMC Gd PL #G05634 4.000% 10/01/39 for Record Date of September Due 10/15/15 September FHLMC Due 10/15/15 | \$707.14 | \$0.00 | -\$737.17 |

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|---|-----------------------|--------------------|-----------------|
| 10/26/15 | Paid Down 47.06 Par Value of FNMA PL #357883 5.000% 5/01/35 for Record Date of September Due 10/25/15 September FNMA Due 10/25/15 | \$47.06 | \$0.00 | -\$46.54 |
| 10/26/15 | Paid Down 55.85 Par Value of FNMA PL #765251 4.000% 3/01/19 for Record Date of September Due 10/25/15 September FNMA Due 10/25/15 | \$55.85 | \$0.00 | -\$55.87 |
| 10/26/15 | Paid Down 236.27 Par Value of FNMA PL #829079 4.000% 9/01/20 for Record Date of September Due 10/25/15 September FNMA Due 10/25/15 | \$236.27 | \$0.00 | -\$238.67 |
| 10/26/15 | Paid Down 189.13 Par Value of FNMA PL #Ma1527 3.000% 8/01/33 for Record Date of September Due 10/25/15 September FNMA Due 10/25/15 | \$189.13 | \$0.00 | -\$187.24 |
| 10/29/15 | Sold 590 Shares of Mylan NV Trade Date 10/26/15 Paid \$23.60 Brokerage Paid \$0.46 SEC Fee 590 Shares at \$41.98319994 | \$24,746.03 | \$0.00 | -\$34,045.95 |
| 10/29/15 | Sold 338 Shares of Halliburton Co Trade Date 10/26/15 Paid \$13.52 Brokerage Paid \$0.24 SEC Fee 338 Shares at \$38.58010007 | \$13,026.31 | \$0.00 | -\$23,120.01 |
| 11/16/15 | Paid Down 293.24 Par Value of GNMA PL #553351 4.500% 7/15/33 for Record Date of October Due 11/15/15 October GNMA Due 11/15/15 | \$293.24 | \$0.00 | -\$290.31 |



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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|---|-----------------------|--------------------|-----------------|
| 11/16/15 | Paid Down 335.96 Par Value of GNMA PL #738040 3.500% 3/15/26 for Record Date of October Due 11/15/15 October GNMA Due 11/15/15 | \$335.96 | \$0.00 | -\$344.66 |
| 11/16/15 | Paid Down 152.78 Par Value of FHLMC Gd PL #C01676 6.000% 11/01/33 for Record Date of October Due 11/15/15 October FHLMC Due 11/15/15 | \$152.78 | \$0.00 | -\$152.21 |
| 11/16/15 | Paid Down 376.41 Par Value of FHLMC Gd PL #G02884 6.000% 4/01/37 for Record Date of October Due 11/15/15 October FHLMC Due 11/15/15 | \$376.41 | \$0.00 | -\$378.34 |
| 11/16/15 | Paid Down 362.92 Par Value of FHLMC Gd PL #C03478 4.500% 6/01/40 for Record Date of October Due 11/15/15 October FHLMC Due 11/15/15 | \$362.92 | \$0.00 | -\$370.54 |
| 11/16/15 | Paid Down 572.75 Par Value of FHLMC Gd PL #G05634 4.000% 10/01/39 for Record Date of October Due 11/15/15 October FHLMC Due 11/15/15 | \$572.75 | \$0.00 | -\$596.67 |
| 11/25/15 | Paid Down 407.27 Par Value of FNMA PL #357883 5.000% 5/01/35 for Record Date of October Due 11/25/15 October FNMA Due 11/25/15 | \$407.27 | \$0.00 | -\$402.90 |
| 11/25/15 | Paid Down 50.91 Par Value of FNMA PL #765251 4.000% 3/01/19 for Record Date of October Due 11/25/15 October FNMA Due 11/25/15 | \$50.91 | \$0.00 | -\$50.92 |
| 11/25/15 | Paid Down 261.19 Par Value of FNMA PL #829079 4.000% 9/01/20 for Record Date of October Due 11/25/15 October FNMA Due 11/25/15 | \$261.19 | \$0.00 | -\$263.74 |

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|--|-----------------------|--------------------|-----------------|
| 11/25/15 | Paid Down 200.96 Par Value of FNMA PL #Ma1527 3.000% 8/01/33 for Record Date of October Due 11/25/15 October FNMA Due 11/25/15 | \$200.96 | \$0.00 | -\$198.95 |
| 11/27/15 | Sold 131 Shares of VMware Inc. Trade Date 11/23/15 Paid \$10.48 Brokerage Paid \$0.14 SEC Fee 131 Shares at \$58.28820009 | \$7,625.13 | \$0.00 | -\$10,460.42 |
| 12/15/15 | Paid Down 20.61 Par Value of GNMA PL #553351 4.500% 7/15/33 for Record Date of November Due 12/15/15 November GNMA Due 12/15/15 | \$20.61 | \$0.00 | -\$20.40 |
| 12/15/15 | Paid Down 165.51 Par Value of GNMA PL #738040 3.500% 3/15/26 for Record Date of November Due 12/15/15 November GNMA Due 12/15/15 | \$165.51 | \$0.00 | -\$169.70 |
| 12/15/15 | Paid Down 223.2 Par Value of FHLMC Gd PL #C01676 6.000% 11/01/33 for Record Date of November Due 12/15/15 November FHLMC Due 12/15/15 | \$223.20 | \$0.00 | -\$222.36 |
| 12/15/15 | Paid Down 100.8 Par Value of FHLMC Gd PL #G02884 6.000% 4/01/37 for Record Date of November Due 12/15/15 November FHLMC Due 12/15/15 | \$100.80 | \$0.00 | -\$101.30 |
| 12/15/15 | Paid Down 233.61 Par Value of FHLMC Gd PL #C03478 4.500% 6/01/40 for Record Date of November Due 12/15/15 November FHLMC Due 12/15/15 | \$233.61 | \$0.00 | -\$238.43 |



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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|--|-----------------------|--------------------|-----------------|
| 12/15/15 | Paid Down 488.6 Par Value of FHLMC Gd PL #G05634 4.000% 10/01/39 for Record Date of November Due 12/15/15 November FHLMC Due 12/15/15 | \$488.60 | \$0.00 | -\$508.67 |
| 12/28/15 | Paid Down 363.31 Par Value of FNMA PL #357883 5.000% 5/01/35 for Record Date of November Due 12/25/15 November FNMA Due 12/25/15 | \$363.31 | \$0.00 | -\$359.49 |
| 12/28/15 | Paid Down 87.47 Par Value of FNMA PL #765251 4.000% 3/01/19 for Record Date of November Due 12/25/15 November FNMA Due 12/25/15 | \$87.47 | \$0.00 | -\$87.49 |
| 12/28/15 | Paid Down 142.01 Par Value of FNMA PL #829079 4.000% 9/01/20 for Record Date of November Due 12/25/15 November FNMA Due 12/25/15 | \$142.01 | \$0.00 | -\$143.34 |
| 12/28/15 | Paid Down 159.54 Par Value of FNMA PL #Ma1527 3.000% 8/01/33 for Record Date of November Due 12/25/15 November FNMA Due 12/25/15 | \$159.54 | \$0.00 | -\$157.94 |
| | | \$114,687.74 | \$0.00 | |
| | Gain Distributions | | | |
| 12/4/15 | Receive LT Capital Gains Distribution on Baron Growth Fund-Ins \$6.0253/Unit on 1,254.327 Units Due 12/4/15 LT Capital Gain of \$7,557.70 on Federal Cost | \$7,557.70 | \$0.00 | \$0.00 |

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|---|-----------------------|--------------------|-----------------|
| 12/4/15 | Receive LT Capital Gains Distribution on Federated Strategic Val Div Is \$0.2791/Unit on 23,012.416 Units Due 12/4/15 LT Capital Gain of \$6,422.85 on Federal Cost | \$6,422.85 | \$0.00 | \$0.00 |
| 12/4/15 | Receive St Capital Gains Distribution on Federated Strategic Val Div Is \$0.0094/Unit on 23,012.416 Units Due 12/4/15 St Capital Gain of \$216.30 on Federal Cost | \$216.30 | \$0.00 | \$0.00 |
| 12/11/15 | Receive St Capital Gains Distribution on SEI SIMT High Yield Bond CL A 59 \$0.0922/Unit on 6,136.201 Units Due 12/11/15 St Capital Gain of \$565.76 on Federal Cost | \$565.76 | \$0.00 | \$0.00 |
| 12/14/15 | Receive LT Capital Gains Distribution on JP Morgan Mid Cap Value Fund-I \$1.9188/Unit on 2,012.78 Units Due 12/14/15 LT Capital Gain of \$3,862.02 on Federal Cost | \$3,862.02 | \$0.00 | \$0.00 |
| 12/14/15 | Receive St Capital Gains Distribution on JP Morgan Mid Cap Value Fund-I \$0.0355/Unit on 2,012.78 Units Due 12/14/15 St Capital Gain of \$71.43 on Federal Cost | \$71.43 | \$0.00 | \$0.00 |
| 12/18/15 | Receive LT Capital Gains Distribution on Diamond Hill Long/Short-I \$0.1117/Share on 4,705.25 Shares Due 12/18/15 LT Capital Gain of \$525.60 on Federal Cost | \$525.60 | \$0.00 | \$0.00 |
| 12/18/15 | Receive LT Capital Gains Distribution on Diamond Hill Large Cap Fd-I \$0.8504/Unit on 4,640.728 Units Due 12/18/15 LT Capital Gain of \$3,946.25 on Federal Cost | \$3,946.25 | \$0.00 | \$0.00 |



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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|---|---|-----------------------|--------------------|-----------------|
| 12/18/15 | Receive LT Capital Gains Distribution on Harbor International Fd-Ins \$1.7726/Unit on 2,039.319 Units Due 12/17/15 LT Capital Gain of \$3,614.84 on Federal Cost | \$3,614.84 | \$0.00 | \$0.00 |
| 12/21/15 | Receive LT Capital Gains Distribution on ICM Small Company Port Instl \$2.8497/Unit on 2,105.911 Units Due 12/21/15 LT Capital Gain of \$6,001.21 on Federal Cost | \$6,001.21 | \$0.00 | \$0.00 |
| 12/21/15 | Receive St Capital Gains Distribution on ICM Small Company Port Instl \$0.0302/Unit on 2,105.911 Units Due 12/21/15 St Capital Gain of \$63.60 on Federal Cost | \$63.60 | \$0.00 | \$0.00 |
| | | \$32,847.56 | \$0.00 | |
| Total Security Sales/Maturities | | \$147,535.30 | \$0.00 | |
| Money Market Purchases/Sales | | | | |
| | Combined Purchases for the Period 10/1/15 - 12/31/15 of Federated Gov Obl TX Mgd-I | -\$79,862.56 | \$0.00 | \$79,862.56 |
| | Combined Sales for the Period 10/1/15 - 12/31/15 of Federated Gov Obl TX Mgd-I | \$41,595.23 | \$0.00 | -\$41,595.23 |
| Total Money Market Purchases/Sales | | -\$38,267.33 | \$0.00 | |

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|--|-----------------------|--------------------|-----------------|
| | Other | | | |
| 10/5/15 | Name Change 34 Shares of Google Inc Class C Name Changed to Alphabet Inc CL C Effective Date 10/02/15 Market Value of \$21,314.94 Name Change from Google Inc Class C to Alphabet Inc CL C. The New Cusip Is 02079k107. Non-Taxable | \$0.00 | \$0.00 | -\$9,237.94 |
| 10/5/15 | Name Change 34 Shares of Alphabet Inc CL C Name Changed from Google Inc Class C Effective Date 10/02/15 Market Value of \$21,314.94 Name Change from Google Inc Class C to Alphabet Inc CL C. The Old Cusip Was 38259p706. | \$0.00 | \$0.00 | \$9,237.94 |
| 12/30/15 | New Name Is Oppenheimer Intl Small-Mid Co Y Oppenheimer Intl Small-Mid Co Y | \$0.00 | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 | |
| | Security Changes | | | |
| 10/1/15 | Amortized Premium on Montclair Twp NJ 1.960% 4/01/17 Fed Basis Decreased by \$68.08 to \$25,207.24 10/1/15 Current Year Amortization | \$0.00 | \$0.00 | -\$68.08 |



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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|---|-----------------------|--------------------|-----------------|
| 10/1/15 | Amortized Premium on Quest Diagnostic 4.700% 4/01/21 Fed Basis Decreased by \$211.48 to \$52,597.10 10/1/15 Current Year Amortization | \$0.00 | \$0.00 | -\$211.48 |
| 10/15/15 | Amortized Premium on GNMA PL #738040 3.500% 3/15/26 Fed Basis Decreased by \$7.53 to \$13,266.90 10/15/15 Current Year Amortization | \$0.00 | \$0.00 | -\$7.53 |
| 10/15/15 | Amortized Premium on FHLMC Gd PL #G02884 6.000% 4/01/37 Fed Basis Decreased by \$1.55 to \$11,627.52 10/15/15 Current Year Amortization | \$0.00 | \$0.00 | -\$1.55 |
| 10/15/15 | Amortized Premium on FHLMC Gd PL #C03478 4.500% 6/01/40 Fed Basis Decreased by \$4.98 to \$13,432.11 10/15/15 Current Year Amortization | \$0.00 | \$0.00 | -\$4.98 |
| 10/15/15 | Amortized Premium on FHLMC Gd PL #G05634 4.000% 10/01/39 Fed Basis Decreased by \$26.30 to \$39,035.04 10/15/15 Current Year Amortization | \$0.00 | \$0.00 | -\$26.30 |
| 10/26/15 | Accreted Discount on FNMA PL #357883 5.000% 5/01/35 Fed Basis Increased by \$2.79 to \$11,397.76 10/26/15 Market Discount | \$0.00 | \$0.00 | \$2.79 |

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|---|-----------------------|--------------------|-----------------|
| 10/26/15 | Amortized Premium on FNMA PL #765251 4.000% 3/01/19 Fed Basis Decreased by \$0.03 to \$1,836.49 10/25/15 Current Year Amortization | \$0.00 | \$0.00 | -\$0.03 |
| 10/26/15 | Amortized Premium on FNMA PL #829079 4.000% 9/01/20 Fed Basis Decreased by \$2.78 to \$7,715.27 10/25/15 Current Year Amortization | \$0.00 | \$0.00 | -\$2.78 |
| 10/30/15 | Amortized Premium on Cameron Internat 3.600% 4/30/22 Fed Basis Decreased by \$24.67 to \$25,346.63 10/30/15 Current Year Amortization | \$0.00 | \$0.00 | -\$24.67 |
| 11/16/15 | Amortized Premium on GNMA PL #738040 3.500% 3/15/26 Fed Basis Decreased by \$7.50 to \$12,994.34 11/15/15 Current Year Amortization | \$0.00 | \$0.00 | -\$7.50 |
| 11/16/15 | Amortized Premium on FHLMC Gd PL #G02884 6.000% 4/01/37 Fed Basis Decreased by \$1.53 to \$11,368.07 11/15/15 Current Year Amortization | \$0.00 | \$0.00 | -\$1.53 |
| 11/16/15 | Amortized Premium on FHLMC Gd PL #C03478 4.500% 6/01/40 Fed Basis Decreased by \$4.95 to \$13,155.85 11/15/15 Current Year Amortization | \$0.00 | \$0.00 | -\$4.95 |



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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|---|-----------------------|--------------------|-----------------|
| 11/16/15 | Amortized Premium on FHLMC Gd PL #G05634 4.000% 10/01/39 Fed Basis Decreased by \$26.25 to \$38,271.62 11/15/15 Current Year Amortization | \$0.00 | \$0.00 | -\$26.25 |
| 11/25/15 | Accreted Discount on FNMA PL #357883 5.000% 5/01/35 Fed Basis Increased by \$2.81 to \$11,354.03 11/25/15 Market Discount | \$0.00 | \$0.00 | \$2.81 |
| 11/25/15 | Amortized Premium on FNMA PL #765251 4.000% 3/01/19 Fed Basis Decreased by \$0.02 to \$1,780.60 11/25/15 Current Year Amortization | \$0.00 | \$0.00 | -\$0.02 |
| 11/25/15 | Amortized Premium on FNMA PL #829079 4.000% 9/01/20 Fed Basis Decreased by \$3.00 to \$7,473.60 11/25/15 Current Year Amortization | \$0.00 | \$0.00 | -\$3.00 |
| 12/1/15 | Amortized Premium on Burlington North 4.100% 6/01/21 Fed Basis Decreased by \$198.45 to \$52,284.17 12/1/15 Current Year Amortization | \$0.00 | \$0.00 | -\$198.45 |
| 12/15/15 | Amortized Premium on GNMA PL #738040 3.500% 3/15/26 Fed Basis Decreased by \$6.95 to \$12,642.73 12/15/15 Current Year Amortization | \$0.00 | \$0.00 | -\$6.95 |

0008723 - 0800785

Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|---|-----------------------|--------------------|-----------------|
| 12/15/15 | Amortized Premium on FHLMC Gd PL #G02884 6.000% 4/01/37 Fed Basis Decreased by \$1.39 to \$10,988.34 12/15/15 Current Year Amortization | \$0.00 | \$0.00 | -\$1.39 |
| 12/15/15 | Amortized Premium on FHLMC Gd PL #C03478 4.500% 6/01/40 Fed Basis Decreased by \$4.58 to \$12,780.73 12/15/15 Current Year Amortization | \$0.00 | \$0.00 | -\$4.58 |
| 12/15/15 | Amortized Premium on FHLMC Gd PL #G05634 4.000% 10/01/39 Fed Basis Decreased by \$24.62 to \$37,650.33 12/15/15 Current Year Amortization | \$0.00 | \$0.00 | -\$24.62 |
| 12/24/15 | Stock Split 2 for 1 Stock Split on Nike Inc-Class B Due 12/23/15 298 Additional Shares Received | \$0.00 | \$0.00 | \$0.00 |
| 12/28/15 | Accreted Discount on FNMA PL #357883 5.000% 5/01/35 Fed Basis Increased by \$2.57 to \$10,953.70 12/28/15 Market Discount | \$0.00 | \$0.00 | \$2.57 |
| 12/28/15 | Amortized Premium on FNMA PL #765251 4.000% 3/01/19 Fed Basis Decreased by \$0.02 to \$1,729.66 12/25/15 Current Year Amortization | \$0.00 | \$0.00 | -\$0.02 |



0008723 - 0800785

Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|---|-----------------------|--------------------|-----------------|
| 12/28/15 | Amortized Premium on FNMA PL #829079 4.000% 9/01/20 Fed Basis Decreased by \$2.73 to \$7,207.13 12/25/15 Current Year Amortization | \$0.00 | \$0.00 | -\$2.73 |
| 12/31/15 | Amortized Premium on Burlington North 4.100% 6/01/21 Fed Basis Decreased by \$34.25 to \$52,249.92 1/1/16 Current Year Amortization | \$0.00 | \$0.00 | -\$34.25 |
| 12/31/15 | Amortized Premium on Cameron Internat 3.600% 4/30/22 Fed Basis Decreased by \$9.16 to \$25,337.47 1/1/16 Current Year Amortization | \$0.00 | \$0.00 | -\$9.16 |
| 12/31/15 | Amortized Premium on Clear Creek TX Sch 3.700% 2/15/26 Fed Basis Decreased by \$48.91 to \$26,517.58 1/1/16 Current Year Amortization | \$0.00 | \$0.00 | -\$48.91 |
| 12/31/15 | Amortized Premium on Montclair Twp NJ 1.960% 4/01/17 Fed Basis Decreased by \$34.45 to \$25,172.79 1/1/16 Current Year Amortization | \$0.00 | \$0.00 | -\$34.45 |
| 12/31/15 | Amortized Premium on Quest Diagnostic 4.700% 4/01/21 Fed Basis Decreased by \$109.84 to \$52,487.26 1/1/16 Current Year Amortization | \$0.00 | \$0.00 | -\$109.84 |

0008724 - 0800785

Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|---|-----------------------|--------------------|-----------------|
| 12/31/15 | Amortized Premium on Charles Schwab Corp 4.450% 7/22/20 Fed Basis Decreased by \$130.74 to \$26,452.13 1/1/16 Current Year Amortization | \$0.00 | \$0.00 | -\$130.74 |
| 12/31/15 | Amortized Premium on U.S. Treasury Notes 1.875% 8/31/17 Fed Basis Decreased by \$91.12 to \$25,454.78 1/1/16 Current Year Amortization | \$0.00 | \$0.00 | -\$91.12 |
| 12/31/15 | Accreted Discount on U.S. Treasury Strips Z-Cpn 2/15/16 Fed Basis Increased by \$483.93 to \$59,940.10 1/1/16 Current Year Taxable OID | \$0.00 | \$0.00 | \$483.93 |
| 12/31/15 | Accreted Discount on U.S. Treasury Strips Z-Cpn 2/15/17 Fed Basis Increased by \$700.62 to \$99,208.05 1/1/16 Current Year Taxable OID | \$0.00 | \$0.00 | \$700.62 |
| 12/31/15 | Amortized Premium on FHLMC Gd PL #G02884 6.000% 4/01/37 Fed Basis Decreased by \$0.78 to \$10,886.26 1/1/16 Current Year Amortization | \$0.00 | \$0.00 | -\$0.78 |
| 12/31/15 | Amortized Premium on FHLMC Gd PL #G05634 4.000% 10/01/39 Fed Basis Decreased by \$13.76 to \$37,127.90 1/1/16 Current Year Amortization | \$0.00 | \$0.00 | -\$13.76 |



0008724 - 0900785

Transaction Detail (continued)

Statement of Value and Activity

October 1, 2015 - December 31, 2015

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|--------------------|---|-----------------------|--------------------|-----------------|
| 12/31/15 | Amortized Premium on FHLMC Gd PL #C03478 4.500% 6/01/40 Fed Basis Decreased by \$2.55 to \$12,539.75 1/1/16 Current Year Amortization | \$0.00 | \$0.00 | -\$2.55 |
| 12/31/15 | Amortized Premium on FNMA PL #765251 4.000% 3/01/19 Fed Basis Decreased by \$0.01 to \$1,642.16 1/1/16 Current Year Amortization | \$0.00 | \$0.00 | -\$0.01 |
| 12/31/15 | Amortized Premium on FNMA PL #829079 4.000% 9/01/20 Fed Basis Decreased by \$0.63 to \$7,063.16 1/1/16 Current Year Amortization | \$0.00 | \$0.00 | -\$0.63 |
| 12/31/15 | Amortized Premium on GNMA PL #738040 3.500% 3/15/26 Fed Basis Decreased by \$3.89 to \$12,469.14 1/1/16 Current Year Amortization | \$0.00 | \$0.00 | -\$3.89 |
| | | \$0.00 | \$0.00 | |
| Total Other | | \$0.00 | \$0.00 | |
| 12/31/15 | Ending Balance | \$0.00 | \$1,199.75 | |

0006725 - 0800785

Pending Trades

Statement of Value and Activity

October 1, 2015 - December 31, 2015

No pending trades.



0008725 - 0800785

Messages and Notices Section

Statement of Value and Activity

October 1, 2015 - December 31, 2015

The enclosed statement is provided to authorized recipients pursuant to state law or the account agreement. The statement reflects the receipts, disbursements, and market value of the assets and liabilities of the account managed by Bremer, as well as Bremer's compensation. If you have any questions about this statement, please contact your relationship manager.

0008726 - 0800785



REPORT OF OUTSTANDING INDEBTEDNESS

AT DECEMBER 31, 2015

To the County Auditor/Treasurer
Kandiyohi County, Minnesota

City of Willmar
Reporting Government Unit

Bond Indebtedness

| | Amount |
|----------------------------------|------------------|
| 1 Bonds Outstanding Jan 1, 2015 | \$ 142,755,498 * |
| 2 Issued During 2014 | \$ 1,400,000 |
| 3 TOTAL | \$ 144,155,498 |
| 4 Paid During 2014 | \$ 7,441,657 |
| 5 Bonds Outstanding Dec 31, 2015 | \$ 136,713,841 |

Bonds Outstanding at December 31, 2015

| Types of Bonds | Amount |
|---|----------------|
| 6 General Obligation | \$ - |
| 7 General Obligation Increment | \$ - |
| 8 Special Assessment | \$ 10,390,000 |
| 9 Revenue | \$ 15,092,200 |
| 10 General Obligation Revenue | \$ 111,030,344 |
| 11 Refunding | \$ - |
| 12 Other | \$ 201,297 |
| 13 TOTAL BONDS OUTSTANDING | \$ 136,713,841 |
| State Aid and Tax Anticipation Certificates | \$ - |

* If different amount than reported on December 31 of the preceding year, explain difference.

I do hereby certify that this statement is correct.


Principal Accounting Officer

Dated this 26th day of January, 2016

New Bonds:

| | |
|------------|-----------|
| 2015 SpAs. | 1,000,000 |
| 2015 WTP | - |
| 2015 Rice | - |
| | <hr/> |
| | 1,000,000 |

12/31/2015 Outstanding Indebtedness:

| | Reported 12/31/2014 | Loan Notes To Be Added | Loan Notes To Be Deducted | 12/31/2015 Outstanding | | | | | | | | | | | | | |
|--|--------------------------|---------------------------|------------------------------|---------------------------|-------------------------|--------------|---------------|-----------|------------------|----------|---------------|----------|---------------|-----------|------------------|--|--------------------------|
| Special Assessments: | | | | | | | | | | | | | | | | | |
| 2003 Improvement Bond | \$ - | \$ - | \$ - | \$ - | | | | | | | | | | | | | |
| 2004 Improvement Bond | \$ 195,000 | \$ - | \$ 195,000 | \$ - | | | | | | | | | | | | | |
| 2005 Improvement Bond | \$ 685,000 | \$ - | \$ 345,000 | \$ 340,000 | | | | | | | | | | | | | |
| 2006 Improvement Bond | \$ 590,000 | \$ - | \$ 195,000 | \$ 395,000 | | | | | | | | | | | | | |
| 2007A Improvement Bond | \$ 1,305,000 | \$ - | \$ 330,000 | \$ 975,000 | | | | | | | | | | | | | |
| 2007B Improvement Bond | \$ 720,000 | \$ - | \$ 175,000 | \$ 545,000 | | | | | | | | | | | | | |
| 2008 Improvement Bond | \$ 760,000 | \$ - | \$ 155,000 | \$ 605,000 | | | | | | | | | | | | | |
| 2010 Improvement Bond | \$ 1,235,000 | \$ - | \$ 180,000 | \$ 1,055,000 | | | | | | | | | | | | | |
| 2011 Improvement Bond | \$ 1,455,000 | \$ - | \$ 185,000 | \$ 1,270,000 | | | | | | | | | | | | | |
| 2012 Improvement Bond | \$ 1,245,000 | \$ - | \$ 150,000 | \$ 1,095,000 | | | | | | | | | | | | | |
| 2013 Improvement Bond | \$ 1,910,000 | \$ - | \$ 200,000 | \$ 1,710,000 | | | | | | | | | | | | | |
| 2014 Improvement Bond | \$ 1,000,000 | \$ - | \$ - | \$ 1,000,000 | Bonded thru local banks | | | | | | | | | | | | |
| 2015 Improvement Bond | \$ - | \$ 1,400,000 | \$ - | \$ 1,400,000 | Bonded thru local banks | | | | | | | | | | | | |
| | \$ 11,100,000 | \$ 1,400,000 | \$ 2,110,000 | \$ 10,390,000 | | | | | | | | | | | | | |
| G.O. Revenue: | | | | | | | | | | | | | | | | | |
| 2004 Airport Bond | \$ 980,000 | \$ - | \$ 145,000 | \$ 835,000 | | | | | | | | | | | | | |
| 2004 Waste Treatment Bond | \$ 550,000 | \$ - | \$ 100,000 | \$ 450,000 | | | | | | | | | | | | | |
| 1997 Waste Treatment Note | \$ 825,330 | \$ - | \$ 267,137 | \$ 558,193 | | | | | | | | | | | | | |
| 2008 Waste Treatment Note | \$ 36,355,000 | \$ - | \$ 1,542,000 | \$ 34,813,000 | | | | | | | | | | | | | |
| 2008 Waste Treatment Note | \$ 7,000,000 | \$ - | \$ - | \$ 7,000,000 | | | | | | | | | | | | | |
| 2009 Waste Treatment Note | \$ 1,357,151 | \$ - | \$ 76,000 | \$ 1,281,151 | | | | | | | | | | | | | |
| 2009 Waste Treatment Note | \$ 25,120,000 | \$ - | \$ 637,000 | \$ 24,483,000 | | | | | | | | | | | | | |
| 2013 Waste Treatment Note | \$ 1,880,000 | \$ - | \$ 5,000 | \$ 1,875,000 | | | | | | | | | | | | | |
| 2014 Waste Treatment Note | \$ 3,000,000 | \$ - | \$ 20,000 | \$ 2,980,000 | | | | | | | | | | | | | |
| 2005 MUC Bond | \$ 300,000 | \$ - | \$ 145,000 | \$ 155,000 | | | | | | | | | | | | | |
| 2012 Rice Hospital Bond | \$ 38,065,000 | \$ - | \$ 1,465,000 | \$ 36,600,000 | | | | | | | | | | | | | |
| | \$ 115,432,481 | \$ - | \$ 4,402,137 | \$ 111,030,344 | | | | | | | | | | | | | |
| <table border="1" style="float: right; margin-top: 10px;"> <tr> <td>Airport Bond</td> <td style="text-align: right;">\$ 835,000.00</td> </tr> <tr> <td>WTP Notes</td> <td style="text-align: right;">\$ 72,990,344.36</td> </tr> <tr> <td>WTP Bond</td> <td style="text-align: right;">\$ 450,000.00</td> </tr> <tr> <td>MUC Bond</td> <td style="text-align: right;">\$ 155,000.00</td> </tr> <tr> <td>Rice Bond</td> <td style="text-align: right;">\$ 36,600,000.00</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ 111,030,344.36</td> </tr> </table> | | | | | | Airport Bond | \$ 835,000.00 | WTP Notes | \$ 72,990,344.36 | WTP Bond | \$ 450,000.00 | MUC Bond | \$ 155,000.00 | Rice Bond | \$ 36,600,000.00 | | \$ 111,030,344.36 |
| Airport Bond | \$ 835,000.00 | | | | | | | | | | | | | | | | |
| WTP Notes | \$ 72,990,344.36 | | | | | | | | | | | | | | | | |
| WTP Bond | \$ 450,000.00 | | | | | | | | | | | | | | | | |
| MUC Bond | \$ 155,000.00 | | | | | | | | | | | | | | | | |
| Rice Bond | \$ 36,600,000.00 | | | | | | | | | | | | | | | | |
| | \$ 111,030,344.36 | | | | | | | | | | | | | | | | |
| Revenue: | | | | | | | | | | | | | | | | | |
| 2009 MUC Bond | \$ 6,860,000 | \$ - | \$ 450,000 | \$ 6,410,000 | | | | | | | | | | | | | |
| 2013 Rice Care Center Notes | \$ 9,100,000 | \$ - | \$ 417,800 | \$ 8,682,200 | Bonded thru local banks | | | | | | | | | | | | |
| | \$ 15,960,000 | \$ - | \$ 867,800 | \$ 15,092,200 | | | | | | | | | | | | | |
| Other: | | | | | | | | | | | | | | | | | |
| Rice Hospital Ambulance 7252 | \$ 144,069 | \$ - | \$ 30,860 | \$ 113,209 | | | | | | | | | | | | | |
| Rice Hospital Ambulance 7254 | \$ 118,948 | \$ - | \$ 30,860 | \$ 88,088 | | | | | | | | | | | | | |
| | \$ 263,017 | \$ - | \$ 61,720 | \$ 201,297 | | | | | | | | | | | | | |
| Grand Totals | \$ 142,755,498 | \$ 1,400,000 | \$ 7,441,657 | \$ 136,713,841 | | | | | | | | | | | | | |

Kandiyohi County Auditor/Treasurer's Office

400 SW Benson Avenue
P. O. Box 936
Willmar, Minnesota 56201
(320) 231-6202
Fax (320) 231-6263

January 6, 2016

TO WHOM IT MAY CONCERN:

Please complete and return the attached Report of Outstanding Indebtedness for 2015. It may be returned by email at: lisa_c@kandiyohi.mn.us or mail to the address listed above, Attn: Lisa Cuka. This form will need to be returned to our office no later than January 31, 2016.

For any new officials, this report is for money that was borrowed through a bonding company, this does not include money borrowed from local banks.

Thank you.
KANDIYOHI COUNTY AUDITOR/TREASURER

Lisa Cuka
Deputy Auditor/Treasurer

Enclosure

REPORT OF OUTSTANDING INDEBTEDNESS

Filed in my office this _____ day of _____, _____

County Auditor

Deputy

Definitions for Types of Indebtedness

General Obligation - Bonds which are a general obligation of the governmental unit and are to be paid by the general tax levies.

General Obligation Tax Increment - Bonds which are paid from the taxes levied within the Tax Increment District.

General Obligation Special Assessment - Bonds which are payable in whole or in part from special assessments against benefited property, and backed by the taxing power of the governmental unit.

General Obligation Revenue - Bonds which are payable from the earnings of a utility of public service enterprise, and backed by the taxing power of the governmental unit.

Revenue - Bonds which are payable solely from the earnings of a utility of public service enterprise.

Refunding - Bonds which have been issued for the purpose of funding or refunding outstanding indebtedness.

Other Long-term Indebtedness - Notes, equipment certificates, state capital loans. State debt service loans to school districts, installment purchase contracts, etc.

Important

This form must be filled out and filed as requested by law whether any indebtedness exists or not. If there are no amounts to be furnished for each line, write in place of the amount "None".

REPORT OF OUTSTANDING INDEBTEDNESS

At December 31, 2015

To: Mark Thompson, Kandiyohi County Auditor

From: _____
Reporting Governmental Unit

| Bonded Indebtedness - All Bonds | <u>Amount</u> |
|--|---------------|
| 1 Bonds Outstanding* January 1, 2015 | _____ |
| 2 Issued During 2015 | _____ |
| 3 Paid During 2015 | _____ |
| 4 Bonds Outstanding December 31, 2015 | _____ |

| Type of Bonds | <u>Amount</u> |
|--|---------------|
| 5 General Obligation | _____ |
| 6 General Obligation Tax Increment | _____ |
| 7 General Obligation Special Assessment | _____ |
| 8 General Obligation Revenue | _____ |
| 9 Revenue | _____ |
| 10 State Aid or Tax Anticipation Certificates | _____ |
| 11 Other Long-term Indebtedness | _____ |
| 12 Other (Identify) | _____ |
| 13 Total Bonds Outstanding** (Line 13 equals line 4) | _____ |

| | |
|--|-------|
| 14 Refunding*** (amount on line 13 which are refunding issues) | _____ |
| 15 Please provide a total for highway bond issues. | _____ |

I do hereby certify that this statement is correct

_____ ()
Principal Accounting Officer Phone Number

Note: * Same amount as December 31, 2014 ending balance
 ** This amount should agree with line 4
 *** Refunding bonds are also included in Bonded Indebtedness and Type of Bonds

Dated this _____ day of _____, 20 _____

Minn. Stat. 471.70 requires that this form be completed and filed with the County Auditor on or before February 1st of each year.

SPECIAL ASSESSMENT BONDS

Existing Bonds As of 1/1/2012 and Future
Updated 10/02/2015

| Bond | 12/31/2014 Balance | 2015 | 12/31/2015 Balance | 2016 | 12/31/2016 Balance | 2017 | 12/31/2017 Balance | 2018 | 12/31/2018 Balance |
|--------------------------------|-----------------------|-----------------|-----------------------|-----------------|-----------------------|---------------|-----------------------|---------------|-----------------------|
| Governmental Activities | | | | | | | | | |
| #147 2004B Improvement Bond | | | | | | | | | |
| Principal | \$ 195,000.00 | \$ 195,000.00 | \$ - | | | | | | |
| Interest | \$ 3,900.00 | \$ 3,900.00 | \$ - | | | | | | |
| Totals | \$ 198,900.00 | \$ 198,900.00 | \$ - | | | | | | |
| #149 2005A Improvement Bond | | | | | | | | | |
| Principal | \$ 685,000.00 | \$ 345,000.00 | \$ 340,000.00 | \$ 340,000.00 | \$ - | | | | |
| Interest | \$ 24,738.75 | \$ 18,533.75 | \$ 6,205.00 | \$ 6,205.00 | \$ - | | | | |
| Totals | \$ 709,738.75 | \$ 363,533.75 | \$ 346,205.00 | \$ 346,205.00 | \$ - | | | | |
| #151 2006A Improvement Bond | | | | | | | | | |
| Principal | \$ 590,000.00 | \$ 195,000.00 | \$ 395,000.00 | \$ 195,000.00 | \$ 200,000.00 | \$ 200,000.00 | \$ - | | |
| Interest | \$ 34,070.00 | \$ 18,815.00 | \$ 15,255.00 | \$ 11,405.00 | \$ 3,850.00 | \$ 3,850.00 | \$ - | | |
| Totals | \$ 624,070.00 | \$ 213,815.00 | \$ 410,255.00 | \$ 206,405.00 | \$ 203,850.00 | \$ 203,850.00 | \$ - | | |
| #153 2007A Improvement Bond | | | | | | | | | |
| Principal | \$ 1,305,000.00 | \$ 330,000.00 | \$ 975,000.00 | \$ 325,000.00 | \$ 650,000.00 | \$ 325,000.00 | \$ 325,000.00 | \$ 325,000.00 | \$ - |
| Interest | \$ 100,437.50 | \$ 43,562.50 | \$ 56,875.00 | \$ 31,281.25 | \$ 25,593.75 | \$ 19,093.75 | \$ 6,500.00 | \$ 6,500.00 | \$ - |
| Totals | \$ 1,405,437.50 | \$ 373,562.50 | \$ 1,031,875.00 | \$ 356,281.25 | \$ 675,593.75 | \$ 344,093.75 | \$ 331,500.00 | \$ 331,500.00 | \$ - |
| #154 2007B Improvement Bond | | | | | | | | | |
| Principal | \$ 720,000.00 | \$ 175,000.00 | \$ 545,000.00 | \$ 180,000.00 | \$ 365,000.00 | \$ 180,000.00 | \$ 185,000.00 | \$ 185,000.00 | \$ - |
| Interest | \$ 58,200.00 | \$ 25,300.00 | \$ 32,900.00 | \$ 18,200.00 | \$ 14,700.00 | \$ 11,000.00 | \$ 3,700.00 | \$ 3,700.00 | \$ - |
| Totals | \$ 778,200.00 | \$ 200,300.00 | \$ 577,900.00 | \$ 198,200.00 | \$ 379,700.00 | \$ 191,000.00 | \$ 188,700.00 | \$ 188,700.00 | \$ - |
| SUB-TOTAL | | | | | | | | | |
| Principal | \$ 3,495,000.00 | \$ 1,240,000.00 | \$ 2,255,000.00 | \$ 1,040,000.00 | \$ 1,215,000.00 | \$ 705,000.00 | \$ 510,000.00 | \$ 510,000.00 | \$ - |
| Interest | \$ 221,346.25 | \$ 110,111.25 | \$ 111,235.00 | \$ 67,091.25 | \$ 44,143.75 | \$ 33,943.75 | \$ 10,200.00 | \$ 10,200.00 | \$ - |
| TOTALS | \$ 3,716,346.25 | \$ 1,350,111.25 | \$ 2,366,235.00 | \$ 1,107,091.25 | \$ 1,259,143.75 | \$ 738,943.75 | \$ 520,200.00 | \$ 520,200.00 | \$ - |

2019

12/31/2019
Balance

2020

12/31/2020
Balance

SPECIAL ASSESSMENT BONDS (Con't.)

| Bond | Balance | 2015 | Balance | 2016 | Balance | 2017 | Balance | 2018 | Balance |
|------------------------------------|------------------|-----------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| SUB-TOTAL FORWARD | | | | | | | | | |
| Principal | \$ 3,495,000.00 | \$ 1,240,000.00 | \$ 2,255,000.00 | \$ 1,040,000.00 | \$ 1,215,000.00 | \$ 705,000.00 | \$ 510,000.00 | \$ 510,000.00 | \$ - |
| Interest | \$ 221,346.25 | \$ 110,111.25 | \$ 111,235.00 | \$ 67,091.25 | \$ 44,143.75 | \$ 33,943.75 | \$ 10,200.00 | \$ 10,200.00 | \$ - |
| TOTALS | \$ 3,716,346.25 | \$ 1,350,111.25 | \$ 2,366,235.00 | \$ 1,107,091.25 | \$ 1,259,143.75 | \$ 738,943.75 | \$ 520,200.00 | \$ 520,200.00 | \$ - |
| #155 2008 Improvement Bond | | | | | | | | | |
| Principal | \$ 760,000.00 | \$ 155,000.00 | \$ 605,000.00 | \$ 155,000.00 | \$ 450,000.00 | \$ 150,000.00 | \$ 300,000.00 | \$ 150,000.00 | \$ 150,000.00 |
| Interest | \$ 73,078.75 | \$ 26,036.25 | \$ 47,042.50 | \$ 20,417.50 | \$ 26,625.00 | \$ 14,700.00 | \$ 11,925.00 | \$ 8,925.00 | \$ 3,000.00 |
| Totals | \$ 833,078.75 | \$ 181,036.25 | \$ 652,042.50 | \$ 175,417.50 | \$ 476,625.00 | \$ 164,700.00 | \$ 311,925.00 | \$ 158,925.00 | \$ 153,000.00 |
| #157 2010 Improvement Bond | | | | | | | | | |
| Principal | \$ 1,235,000.00 | \$ 180,000.00 | \$ 1,055,000.00 | \$ 180,000.00 | \$ 875,000.00 | \$ 175,000.00 | \$ 700,000.00 | \$ 175,000.00 | \$ 525,000.00 |
| Interest | \$ 115,043.75 | \$ 28,587.50 | \$ 86,456.25 | \$ 24,987.50 | \$ 61,468.75 | \$ 21,218.75 | \$ 40,250.00 | \$ 17,062.50 | \$ 23,187.50 |
| Totals | \$ 1,350,043.75 | \$ 208,587.50 | \$ 1,141,456.25 | \$ 204,987.50 | \$ 936,468.75 | \$ 196,218.75 | \$ 740,250.00 | \$ 192,062.50 | \$ 548,187.50 |
| #159 2011 Improvement Bond | | | | | | | | | |
| Principal | \$ 1,455,000.00 | \$ 185,000.00 | \$ 1,270,000.00 | \$ 185,000.00 | \$ 1,085,000.00 | \$ 185,000.00 | \$ 900,000.00 | \$ 180,000.00 | \$ 720,000.00 |
| Interest | \$ 153,810.00 | \$ 30,000.00 | \$ 123,810.00 | \$ 27,965.00 | \$ 95,845.00 | \$ 25,375.00 | \$ 70,470.00 | \$ 22,230.00 | \$ 48,240.00 |
| Totals | \$ 1,608,810.00 | \$ 215,000.00 | \$ 1,393,810.00 | \$ 212,965.00 | \$ 1,180,845.00 | \$ 210,375.00 | \$ 970,470.00 | \$ 202,230.00 | \$ 768,240.00 |
| #161 2012B Improvement Bond | | | | | | | | | |
| Principal | \$ 1,245,000.00 | \$ 150,000.00 | \$ 1,095,000.00 | \$ 150,000.00 | \$ 945,000.00 | \$ 145,000.00 | \$ 800,000.00 | \$ 145,000.00 | \$ 655,000.00 |
| Interest | \$ 109,415.70 | \$ 23,793.76 | \$ 85,621.94 | \$ 20,793.76 | \$ 64,828.18 | \$ 17,843.76 | \$ 46,984.42 | \$ 14,943.76 | \$ 32,040.66 |
| Totals | \$ 1,354,415.70 | \$ 173,793.76 | \$ 1,180,621.94 | \$ 170,793.76 | \$ 1,009,828.18 | \$ 162,843.76 | \$ 846,984.42 | \$ 159,943.76 | \$ 687,040.66 |
| #162 2013A Improvement Bond | | | | | | | | | |
| Principal | \$ 1,910,000.00 | \$ 200,000.00 | \$ 1,710,000.00 | \$ 190,000.00 | \$ 1,520,000.00 | \$ 190,000.00 | \$ 1,330,000.00 | \$ 190,000.00 | \$ 1,140,000.00 |
| Interest | \$ 261,950.00 | \$ 45,700.00 | \$ 216,250.00 | \$ 41,800.00 | \$ 174,450.00 | \$ 38,000.00 | \$ 136,450.00 | \$ 34,200.00 | \$ 102,250.00 |
| Totals | \$ 2,171,950.00 | \$ 245,700.00 | \$ 1,926,250.00 | \$ 231,800.00 | \$ 1,694,450.00 | \$ 228,000.00 | \$ 1,466,450.00 | \$ 224,200.00 | \$ 1,242,250.00 |
| #164 2014B Improvement Bond | | | | | | | | | |
| Principal | \$ 1,000,000.00 | \$ - | \$ 1,000,000.00 | \$ 91,000.00 | \$ 909,000.00 | \$ 92,000.00 | \$ 817,000.00 | \$ 95,000.00 | \$ 722,000.00 |
| Interest | \$ 133,356.15 | \$ 21,036.95 | \$ 112,319.20 | \$ 20,712.65 | \$ 91,606.55 | \$ 18,727.10 | \$ 72,879.45 | \$ 16,698.15 | \$ 56,181.30 |
| Totals | \$ 1,133,356.15 | \$ 21,036.95 | \$ 1,112,319.20 | \$ 111,712.65 | \$ 1,000,606.55 | \$ 110,727.10 | \$ 889,879.45 | \$ 111,698.15 | \$ 778,181.30 |
| #165 2015A Improvement Bond | | | | | | | | | |
| Principal | \$ - | \$ - | \$ 1,400,000.00 | \$ - | \$ 1,400,000.00 | \$ 109,000.00 | \$ 1,291,000.00 | \$ 129,000.00 | \$ 1,162,000.00 |
| Interest | \$ - | \$ - | \$ 226,490.92 | \$ 32,870.84 | \$ 193,620.08 | \$ 35,319.38 | \$ 158,300.70 | \$ 32,195.64 | \$ 126,105.06 |
| Totals | \$ - | \$ - | \$ 1,626,490.92 | \$ 32,870.84 | \$ 1,593,620.08 | \$ 144,319.38 | \$ 1,449,300.70 | \$ 161,195.64 | \$ 1,288,105.06 |
| GRAND TOTAL | | | | | | | | | |
| Principal | \$ 11,100,000.00 | \$ 2,110,000.00 | \$ 10,390,000.00 | \$ 1,991,000.00 | \$ 8,399,000.00 | \$ 1,751,000.00 | \$ 6,648,000.00 | \$ 1,574,000.00 | \$ 5,074,000.00 |
| Interest | \$ 1,068,000.60 | \$ 285,265.71 | \$ 1,009,225.81 | \$ 256,638.50 | \$ 752,587.31 | \$ 205,127.74 | \$ 547,459.57 | \$ 156,455.05 | \$ 391,004.52 |
| TOTALS | \$ 12,168,000.60 | \$ 2,395,265.71 | \$ 11,399,225.81 | \$ 2,247,638.50 | \$ 9,151,587.31 | \$ 1,956,127.74 | \$ 7,195,459.57 | \$ 1,730,455.05 | \$ 5,465,004.52 |

As of 10/02/2015

| 2019 | Balance | 2020 | Balance | 2021 | Balance | 2022 | Balance | 2023 | Balance | 2024 | Balance | 2025 | Balance | 2026 | Balance |
|-----------------|-----------------|-----------------|-----------------|---------------|-----------------|---------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------|
| \$ 150,000.00 | \$ - | | | | | | | | | | | | | | |
| \$ 3,000.00 | \$ - | | | | | | | | | | | | | | |
| \$ 153,000.00 | \$ - | | | | | | | | | | | | | | |
| \$ 175,000.00 | \$ 350,000.00 | \$ 175,000.00 | \$ 175,000.00 | \$ 175,000.00 | \$ - | | | | | | | | | | |
| \$ 12,687.50 | \$ 10,500.00 | \$ 7,875.00 | \$ 2,625.00 | \$ 2,625.00 | \$ - | | | | | | | | | | |
| \$ 187,687.50 | \$ 360,500.00 | \$ 182,875.00 | \$ 177,625.00 | \$ 177,625.00 | \$ - | | | | | | | | | | |
| \$ 180,000.00 | \$ 540,000.00 | \$ 180,000.00 | \$ 360,000.00 | \$ 180,000.00 | \$ 180,000.00 | \$ 180,000.00 | \$ - | | | | | | | | |
| \$ 18,630.00 | \$ 29,610.00 | \$ 14,490.00 | \$ 15,120.00 | \$ 9,990.00 | \$ 5,130.00 | \$ 5,130.00 | \$ - | | | | | | | | |
| \$ 198,630.00 | \$ 569,610.00 | \$ 194,490.00 | \$ 375,120.00 | \$ 189,990.00 | \$ 185,130.00 | \$ 185,130.00 | \$ - | | | | | | | | |
| \$ 145,000.00 | \$ 510,000.00 | \$ 140,000.00 | \$ 370,000.00 | \$ 140,000.00 | \$ 230,000.00 | \$ 145,000.00 | \$ 85,000.00 | \$ 85,000.00 | \$ - | | | | | | |
| \$ 12,043.76 | \$ 19,996.90 | \$ 9,193.76 | \$ 10,803.14 | \$ 6,393.76 | \$ 4,409.38 | \$ 3,453.13 | \$ 956.25 | \$ 956.25 | \$ 0.00 | | | | | | |
| \$ 157,043.76 | \$ 529,996.90 | \$ 149,193.76 | \$ 380,803.14 | \$ 146,393.76 | \$ 234,409.38 | \$ 148,453.13 | \$ 85,956.25 | \$ 85,956.25 | \$ 0.00 | | | | | | |
| \$ 190,000.00 | \$ 950,000.00 | \$ 185,000.00 | \$ 765,000.00 | \$ 190,000.00 | \$ 575,000.00 | \$ 190,000.00 | \$ 385,000.00 | \$ 190,000.00 | \$ 195,000.00 | \$ 195,000.00 | \$ - | | | | |
| \$ 30,400.00 | \$ 71,850.00 | \$ 25,725.00 | \$ 46,125.00 | \$ 20,100.00 | \$ 26,025.00 | \$ 14,400.00 | \$ 11,625.00 | \$ 8,700.00 | \$ 2,925.00 | \$ 2,925.00 | \$ - | | | | |
| \$ 220,400.00 | \$ 1,021,850.00 | \$ 210,725.00 | \$ 811,125.00 | \$ 210,100.00 | \$ 601,025.00 | \$ 204,400.00 | \$ 396,625.00 | \$ 198,700.00 | \$ 197,925.00 | \$ 197,925.00 | \$ - | | | | |
| \$ 97,000.00 | \$ 625,000.00 | \$ 99,000.00 | \$ 526,000.00 | \$ 100,000.00 | \$ 426,000.00 | \$ 103,000.00 | \$ 323,000.00 | \$ 105,000.00 | \$ 218,000.00 | \$ 108,000.00 | \$ 110,000.00 | \$ 110,000.00 | \$ - | \$ - | \$ - |
| \$ 14,614.95 | \$ 41,566.35 | \$ 12,488.35 | \$ 29,078.00 | \$ 10,329.20 | \$ 18,748.80 | \$ 8,126.65 | \$ 10,622.15 | \$ 5,869.85 | \$ 4,752.30 | \$ 3,558.80 | \$ 1,193.50 | \$ 1,193.50 | \$ (0.00) | \$ - | \$ (0.00) |
| \$ 111,614.95 | \$ 666,566.35 | \$ 111,488.35 | \$ 555,078.00 | \$ 110,329.20 | \$ 444,748.80 | \$ 111,126.65 | \$ 333,622.15 | \$ 110,869.85 | \$ 222,752.30 | \$ 111,558.80 | \$ 111,193.50 | \$ 111,193.50 | \$ (0.00) | \$ - | \$ (0.00) |
| \$ 133,000.00 | \$ 1,029,000.00 | \$ 136,000.00 | \$ 893,000.00 | \$ 139,000.00 | \$ 754,000.00 | \$ 143,000.00 | \$ 611,000.00 | \$ 147,000.00 | \$ 464,000.00 | \$ 151,000.00 | \$ 313,000.00 | \$ 154,000.00 | \$ 159,000.00 | \$ 159,000.00 | \$ - |
| \$ 28,756.89 | \$ 97,348.17 | \$ 25,226.26 | \$ 72,121.91 | \$ 21,616.88 | \$ 50,505.03 | \$ 17,915.63 | \$ 32,589.40 | \$ 14,109.38 | \$ 18,480.02 | \$ 10,198.13 | \$ 8,281.89 | \$ 6,195.01 | \$ 2,086.88 | \$ 2,086.88 | \$ 0.00 |
| \$ 161,756.89 | \$ 1,126,348.17 | \$ 161,226.26 | \$ 965,121.91 | \$ 160,616.88 | \$ 804,505.03 | \$ 160,915.63 | \$ 643,589.40 | \$ 161,109.38 | \$ 482,480.02 | \$ 161,198.13 | \$ 321,281.89 | \$ 160,195.01 | \$ 161,086.88 | \$ 161,086.88 | \$ 0.00 |
| \$ 1,070,000.00 | \$ 4,004,000.00 | \$ 915,000.00 | \$ 3,089,000.00 | \$ 924,000.00 | \$ 2,165,000.00 | \$ 761,000.00 | \$ 1,404,000.00 | \$ 527,000.00 | \$ 877,000.00 | \$ 454,000.00 | \$ 423,000.00 | \$ 264,000.00 | \$ 159,000.00 | \$ 159,000.00 | \$ - |
| \$ 120,133.10 | \$ 270,871.42 | \$ 94,998.37 | \$ 175,873.05 | \$ 71,054.84 | \$ 104,818.21 | \$ 49,025.41 | \$ 55,792.80 | \$ 29,635.48 | \$ 26,157.32 | \$ 16,681.93 | \$ 9,475.39 | \$ 7,388.51 | \$ 2,086.88 | \$ 2,086.88 | \$ (0.00) |
| \$ 1,190,133.10 | \$ 4,274,871.42 | \$ 1,009,998.37 | \$ 3,264,873.05 | \$ 995,054.84 | \$ 2,269,818.21 | \$ 810,025.41 | \$ 1,459,792.80 | \$ 556,635.48 | \$ 903,157.32 | \$ 470,681.93 | \$ 432,475.39 | \$ 271,388.51 | \$ 161,086.88 | \$ 161,086.88 | \$ (0.00) |

| G.O. REVENUE BONDS/NOTES (Does NOT include Hospital and MUC) | | | | | | | | | | | | | (Funded) / Unfunded | |
|--|---|-------------------|-----------------|-----------------|--------------------|-------------------|-----------------|-----------------|--------------------|-------------------|-----------------|------------------|---------------------|--|
| Bond | Active Bonds as of 01/01/12 and Future (As Of 01/19/2016) | | | Prin/Int | Unfunded Principal | Prin/Int | | | Unfunded Principal | Balance | | Principal | Balance | |
| | Balance | 2013 | 2013 | 2013 | Balance | 2014 | 2014 | 2014 | Balance | 2015 | 2015 | 2015 | Balance | |
| Governmental Activities | | | | | | | | | | | | | | |
| #148 | 2004C Airport Revenue Bond | | | | | | | | | | | | | |
| | Principal | \$ 1,255,000.00 | | \$ 135,000.00 | \$ 1,120,000.00 | | \$ 140,000.00 | | \$ 980,000.00 | \$ 145,000.00 | | \$ 835,000.00 | | |
| | Interest | \$ 204,858.75 | | \$ 44,855.00 | \$ 160,003.75 | | \$ 40,042.50 | | \$ 119,961.25 | \$ 34,946.25 | | \$ 85,015.00 | | |
| | Totals | \$ 1,459,858.75 | | \$ 179,855.00 | \$ 1,280,003.75 | | \$ 180,042.50 | | \$ 1,099,961.25 | \$ 179,946.25 | | \$ 920,015.00 | | |
| | Total Governmental Activities | | | | | | | | | | | | | |
| | Principal | \$ 1,255,000.00 | | \$ 135,000.00 | \$ 1,120,000.00 | | \$ 140,000.00 | | \$ 980,000.00 | \$ 145,000.00 | | \$ 835,000.00 | | |
| | Interest | \$ 204,858.75 | | \$ 44,855.00 | \$ 160,003.75 | | \$ 40,042.50 | | \$ 119,961.25 | \$ 34,946.25 | | \$ 85,015.00 | | |
| | Totals | \$ 1,459,858.75 | | \$ 179,855.00 | \$ 1,280,003.75 | | \$ 180,042.50 | | \$ 1,099,961.25 | \$ 179,946.25 | | \$ 920,015.00 | | |
| Business-Type Activities | | | | | | | | | | | | | | |
| ** | 1996 WTP Revenue Note | | | | | | | | | | | | | |
| | Principal | \$ 1,335,345.87 | | \$ 251,048.24 | \$ 1,084,297.63 | | \$ 258,967.53 | | \$ 825,330.10 | \$ 267,136.64 | | \$ 558,193.46 | | |
| | Interest | \$ 117,504.88 | | \$ 39,847.12 | \$ 77,657.76 | | \$ 31,927.83 | | \$ 45,729.93 | \$ 23,758.72 | | \$ 21,971.21 | | |
| | Totals | \$ 1,452,850.75 | | \$ 290,895.36 | \$ 1,161,955.39 | | \$ 290,895.36 | | \$ 871,060.03 | \$ 290,895.36 | | \$ 580,164.67 | | |
| ** | 2008 WTP Sewer Revenue Note MPFA-07-0043-R-FY09 | | | | | | | | | | | | | |
| | Principal | \$ 39,293,000.00 | | \$ 1,445,000.00 | \$ 37,848,000.00 | | \$ 1,493,000.00 | | \$ 36,355,000.00 | \$ 1,542,000.00 | | \$ 34,813,000.00 | | |
| | Interest | \$ 13,483,764.62 | | \$ 1,286,845.76 | \$ 12,196,918.86 | | \$ 1,239,522.00 | | \$ 10,957,396.86 | \$ 1,190,626.26 | | \$ 9,766,770.60 | | |
| | Totals | \$ 52,776,764.62 | | \$ 2,731,845.76 | \$ 50,044,918.86 | | \$ 2,732,522.00 | | \$ 47,312,396.86 | \$ 2,732,626.26 | | \$ 44,579,770.60 | | |
| ** | 2009 WTP Sewer Revenue Note MPFA-09-0043-R-FY10 | | | | | | | | | | | | | |
| | Principal | \$ 26,339,891.87 | | \$ 600,891.87 | \$ 25,739,000.00 | | \$ 619,000.00 | | \$ 25,120,000.00 | \$ 637,000.00 | | \$ 24,483,000.00 | | |
| | Interest | \$ 14,125,737.08 | | \$ 906,092.28 | \$ 13,219,644.80 | | \$ 885,421.60 | | \$ 12,334,223.20 | \$ 864,128.00 | | \$ 11,470,095.20 | | |
| | Totals | \$ 40,465,628.95 | | \$ 1,506,984.15 | \$ 38,958,644.80 | | \$ 1,504,421.60 | | \$ 37,454,223.20 | \$ 1,501,128.00 | | \$ 35,953,095.20 | | |
| ** | 2009 WTP Sewer Revenue Note MPFA-09-0005-R-FY10 | | | | | | | | | | | | | |
| | Principal | \$ 1,503,151.43 | | \$ 72,000.00 | \$ 1,431,151.43 | | \$ 74,000.00 | | \$ 1,357,151.43 | \$ 76,000.00 | | \$ 1,281,151.43 | | |
| | Interest | \$ 353,576.54 | | \$ 36,932.44 | \$ 316,644.10 | | \$ 35,163.40 | | \$ 281,480.70 | \$ 33,345.22 | | \$ 248,135.48 | | |
| | Totals | \$ 1,856,727.97 | | \$ 108,932.44 | \$ 1,747,795.53 | | \$ 109,163.40 | | \$ 1,638,632.13 | \$ 109,345.22 | | \$ 1,529,286.91 | | |
| ** | 2008 WTP Sewer Revenue Note WIFP-07-0043-R-FY09 | | | | | | | | | | | | | |
| | Principal | \$ 7,000,000.00 | | \$ - | \$ 7,000,000.00 | | \$ - | | \$ 7,000,000.00 | \$ - | | \$ 7,000,000.00 | | |
| | Interest | \$ - | | \$ - | \$ - | | \$ - | | \$ - | \$ - | | \$ - | | |
| | Totals | \$ 7,000,000.00 | | \$ - | \$ 7,000,000.00 | | \$ - | | \$ 7,000,000.00 | \$ - | | \$ 7,000,000.00 | | |
| | 2013 WTP Sewer Revenue Note MPFA-09-0044-R-FY13 | | | | | | | | | | | | | |
| | Principal | \$ - | \$ 1,886,812.00 | \$ 435,772.21 | \$ 1,451,039.79 | \$ - | \$ 6,812.00 | \$ - | \$ 1,444,227.79 | \$ 5,000.00 | \$ (131,179.24) | \$ 1,570,407.03 | | |
| | Interest | \$ - | \$ 383,887.32 | \$ - | \$ 383,887.32 | \$ - | \$ 14,287.30 | \$ - | \$ 369,600.32 | \$ 17,743.36 | \$ - | \$ 351,856.96 | | |
| | Totals | \$ - | \$ 2,270,699.32 | \$ 435,772.21 | \$ 1,834,927.11 | \$ - | \$ 21,099.30 | \$ - | \$ 1,813,828.11 | \$ 22,743.36 | \$ (131,179.24) | \$ 1,922,263.99 | | |
| | 2014 WTP Sewer Revenue Note MPFA-14-0050-R-FY15 | | | | | | | | | | | | | |
| | Principal | \$ - | \$ - | \$ - | \$ - | \$ 3,000,000.00 | \$ - | \$ 597,011.13 | \$ 2,402,988.87 | \$ 20,000.00 | \$ (432,064.67) | \$ 2,615,053.94 | | |
| | Interest | \$ - | \$ - | \$ - | \$ - | \$ 326,478.05 | \$ - | \$ - | \$ 326,478.05 | \$ 19,969.11 | \$ 885.74 | \$ 305,623.20 | | |
| | Totals | \$ - | \$ - | \$ - | \$ - | \$ 3,326,478.05 | \$ - | \$ 597,011.13 | \$ 2,729,466.92 | \$ 39,969.11 | \$ (431,178.93) | \$ 3,120,676.74 | | |
| | Sub-Total Notes Principal | \$ 75,471,389.17 | \$ 1,886,812.00 | \$ 435,772.21 | \$ 2,368,940.11 | \$ 74,553,488.85 | \$ 3,000,000.00 | \$ 2,451,779.53 | \$ 597,011.13 | \$ 74,504,698.19 | \$ 2,547,136.64 | \$ (563,243.91) | \$ 72,520,805.46 | |
| | Sub-Total Notes Interest | \$ 28,080,583.12 | \$ 383,887.32 | \$ - | \$ 2,269,717.60 | \$ 26,194,752.84 | \$ 326,478.05 | \$ 2,206,321.83 | \$ - | \$ 24,314,909.06 | \$ 2,149,570.67 | \$ 885.74 | \$ 22,164,452.65 | |
| | Sub-Total Notes Total | \$ 103,551,972.29 | \$ 2,270,699.32 | \$ 435,772.21 | \$ 4,638,657.71 | \$ 100,748,241.69 | \$ 3,326,478.05 | \$ 4,658,101.36 | \$ 597,011.13 | \$ 98,819,607.25 | \$ 4,696,707.31 | \$ (562,358.17) | \$ 94,685,258.11 | |
| #146 | 2004A WTP Revenue Bond | | | | | | | | | | | | | |
| | Principal | \$ 745,000.00 | | \$ 95,000.00 | \$ 650,000.00 | | \$ 100,000.00 | | \$ 550,000.00 | \$ 100,000.00 | | \$ 450,000.00 | | |
| | Interest | \$ 108,223.75 | | \$ 27,111.25 | \$ 81,112.50 | | \$ 23,600.00 | | \$ 57,512.50 | \$ 19,900.00 | | \$ 37,612.50 | | |
| | Totals | \$ 853,223.75 | | \$ 122,111.25 | \$ 731,112.50 | | \$ 123,600.00 | | \$ 607,512.50 | \$ 119,900.00 | | \$ 487,612.50 | | |
| | Total Business-Type Activities | | | | | | | | | | | | | |
| | Principal | \$ 76,216,389.17 | \$ 1,886,812.00 | \$ 435,772.21 | \$ 2,463,940.11 | \$ 75,203,488.85 | \$ 3,000,000.00 | \$ 2,551,779.53 | \$ 597,011.13 | \$ 75,054,698.19 | \$ 2,647,136.64 | \$ (563,243.91) | \$ 72,970,805.46 | |
| | Interest | \$ 28,188,806.87 | \$ 383,887.32 | \$ - | \$ 2,296,828.85 | \$ 26,425,869.99 | \$ 326,478.05 | \$ 2,229,921.83 | \$ - | \$ 2,169,470.67 | \$ 885.74 | \$ 22,202,065.15 | | |
| | Totals | \$ 104,405,196.04 | \$ 2,270,699.32 | \$ 435,772.21 | \$ 4,760,768.96 | \$ 101,479,358.19 | \$ 3,326,478.05 | \$ 4,781,701.36 | \$ 597,011.13 | \$ 99,427,119.75 | \$ 4,816,607.31 | \$ (562,358.17) | \$ 95,172,870.61 | |
| | GRAND TOTALS | | | | | | | | | | | | | |
| | Principal | \$ 77,471,389.17 | \$ 1,886,812.00 | \$ 435,772.21 | \$ 2,598,940.11 | \$ 76,323,488.85 | \$ 3,000,000.00 | \$ 2,691,779.53 | \$ 597,011.13 | \$ 76,034,698.19 | \$ 2,792,136.64 | \$ (563,243.91) | \$ 73,805,805.46 | |
| | Interest | \$ 28,393,665.62 | \$ 383,887.32 | \$ - | \$ 2,341,683.85 | \$ 26,435,869.99 | \$ 326,478.05 | \$ 2,269,964.33 | \$ - | \$ 2,184,416.92 | \$ 885.74 | \$ 22,287,080.15 | | |
| | TOTALS | \$ 105,865,054.79 | \$ 2,270,699.32 | \$ 435,772.21 | \$ 4,940,623.96 | \$ 102,759,357.94 | \$ 3,326,478.05 | \$ 4,961,743.86 | \$ 597,011.13 | \$ 100,527,081.00 | \$ 4,926,553.56 | \$ (562,358.17) | \$ 96,092,885.61 | |

** Also included on Long-Term Notes Worksheet and WTPDebt Workbook (this is a G.O. Revenue Note)

Hospital Revenue Notes (Con't)
2013 Rice Care Center Notes

| | <u>Balance</u> | <u>2012 Prin/Int Accrued</u> | <u>2012 Payment</u> | <u>Balance</u> | <u>2013 Payment</u> | <u>2013 Refunding Bond</u> | <u>Balance</u> | <u>2014 Payment</u> | <u>Balance</u> | <u>2015 Payment</u> | <u>Balance</u> | <u>2016 Payment</u> | <u>Balance</u> |
|---|----------------|------------------------------|---------------------|----------------|---------------------|----------------------------|------------------|---------------------|------------------|---------------------|------------------|---------------------|------------------|
| #163 2013 Rice Care Ctr - Heritage | | | | | | | | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 6,700,000.00 | \$ 6,700,000.00 | \$ - | \$ 6,700,000.00 | \$ 307,600.00 | \$ 6,392,400.00 | \$ 319,500.00 | \$ 6,072,900.00 |
| Interest | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,356,413.70 | \$ 4,356,413.70 | \$ 184,091.81 | \$ 4,172,321.89 | \$ 236,129.45 | \$ 3,936,192.44 | \$ 224,576.28 | \$ 3,711,616.16 |
| Totals | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 11,056,413.70 | \$ 11,056,413.70 | \$ 184,091.81 | \$ 10,872,321.89 | \$ 543,729.45 | \$ 10,328,592.44 | \$ 544,076.28 | \$ 9,784,516.16 |
| #163 2013 Rice Care Ctr - North American | | | | | | | | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,000,000.00 | \$ 1,000,000.00 | \$ - | \$ 1,000,000.00 | \$ 45,900.00 | \$ 954,100.00 | \$ 47,700.00 | \$ 906,400.00 |
| Interest | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 650,350.93 | \$ 650,350.93 | \$ 27,476.39 | \$ 622,874.54 | \$ 35,243.48 | \$ 587,631.06 | \$ 33,518.86 | \$ 554,112.20 |
| Totals | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,650,350.93 | \$ 1,650,350.93 | \$ 27,476.39 | \$ 1,622,874.54 | \$ 81,143.48 | \$ 1,541,731.06 | \$ 81,218.86 | \$ 1,460,512.20 |
| #163 2013 Rice Care Ctr - Home State | | | | | | | | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 700,000.00 | \$ 700,000.00 | \$ - | \$ 700,000.00 | \$ 32,100.00 | \$ 667,900.00 | \$ 33,400.00 | \$ 634,500.00 |
| Interest | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 455,170.70 | \$ 455,170.70 | \$ 19,233.47 | \$ 435,937.23 | \$ 24,671.27 | \$ 411,265.96 | \$ 23,464.02 | \$ 387,801.94 |
| Totals | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,155,170.70 | \$ 1,155,170.70 | \$ 19,233.47 | \$ 1,135,937.23 | \$ 56,771.27 | \$ 1,079,165.96 | \$ 56,864.02 | \$ 1,022,301.94 |
| #163 2013 Rice Care Ctr - Lake Region | | | | | | | | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 400,000.00 | \$ 400,000.00 | \$ - | \$ 400,000.00 | \$ 18,400.00 | \$ 381,600.00 | \$ 19,100.00 | \$ 362,500.00 |
| Interest | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 260,054.04 | \$ 260,054.04 | \$ 10,990.56 | \$ 249,063.48 | \$ 14,096.30 | \$ 234,967.18 | \$ 13,405.53 | \$ 221,561.65 |
| Totals | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 660,054.04 | \$ 660,054.04 | \$ 10,990.56 | \$ 649,063.48 | \$ 32,496.30 | \$ 616,567.18 | \$ 32,505.53 | \$ 584,061.65 |
| #163 2013 Rice Care Ctr - Concorde | | | | | | | | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 300,000.00 | \$ 300,000.00 | \$ - | \$ 300,000.00 | \$ 13,800.00 | \$ 286,200.00 | \$ 14,300.00 | \$ 271,900.00 |
| Interest | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 194,994.15 | \$ 194,994.15 | \$ 8,242.92 | \$ 186,751.23 | \$ 10,572.24 | \$ 176,178.99 | \$ 10,054.85 | \$ 166,124.14 |
| Totals | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 494,994.15 | \$ 494,994.15 | \$ 8,242.92 | \$ 486,751.23 | \$ 24,372.24 | \$ 462,378.99 | \$ 24,354.85 | \$ 438,024.14 |
| Total 2013 Rice Care Ctr Hosp Rev Note | | | | | | | | | | | | | |
| Principal | #REF! | #REF! | \$ - | \$ - | \$ - | \$ 9,100,000.00 | \$ 9,100,000.00 | \$ - | \$ 9,100,000.00 | \$ 417,800.00 | \$ 8,682,200.00 | \$ 434,000.00 | \$ 8,248,200.00 |
| Interest | #REF! | #REF! | \$ - | \$ - | \$ - | \$ 5,916,983.52 | \$ 5,916,983.52 | \$ 250,035.15 | \$ 5,666,948.37 | \$ 320,712.74 | \$ 5,346,235.63 | \$ 305,019.54 | \$ 5,041,216.09 |
| Totals | #REF! | #REF! | \$ - | \$ - | \$ - | \$ 15,016,983.52 | \$ 15,016,983.52 | \$ 250,035.15 | \$ 14,766,948.37 | \$ 738,512.74 | \$ 14,028,435.63 | \$ 739,019.54 | \$ 13,289,416.09 |

| | <u>Balance</u> | <u>2012 Prin/Int Accrued</u> | <u>2012 Payment</u> | <u>Balance</u> | <u>2013 Payment</u> | <u>2013 Refunded Bond</u> | <u>Balance</u> | <u>2014 Payment</u> | <u>Balance</u> | <u>2015 Payment</u> | <u>Balance</u> | <u>2016 Payment</u> | <u>Balance</u> |
|---|------------------|------------------------------|---------------------|------------------|---------------------|---------------------------|------------------|---------------------|------------------|---------------------|------------------|---------------------|------------------|
| Other Notes | | | | | | | | | | | | | |
| Note Payable To Foundation | | | | | | | | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Promissory Note Payable | | | | | | | | | | | | | |
| Principal | \$ 1,555,413.00 | \$ - | \$ 618,365.00 | \$ 937,048.00 | \$ 653,775.00 | \$ - | \$ 283,273.00 | \$ 283,273.00 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals | \$ 1,555,413.00 | \$ - | \$ 618,365.00 | \$ 937,048.00 | \$ 653,775.00 | \$ - | \$ 283,273.00 | \$ 283,273.00 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Leases Payable Ambul 7252 | | | | | | | | | | | | | |
| Principal | | | | | | | \$ 152,877.93 | \$ 8,809.08 | \$ 144,068.85 | \$ - | \$ 144,068.85 | \$ - | \$ 144,068.85 |
| Interest | | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals | | | | | | | \$ 152,877.93 | \$ 8,809.08 | \$ 144,068.85 | \$ - | \$ 144,068.85 | \$ - | \$ 144,068.85 |
| Capital Leases Payable Ambul 7254 | | | | | | | | | | | | | |
| Principal | | | | | | | \$ 148,515.88 | \$ 29,567.49 | \$ 118,948.39 | \$ - | \$ 118,948.39 | \$ - | \$ 118,948.39 |
| Interest | | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals | | | | | | | \$ 148,515.88 | \$ 29,567.49 | \$ 118,948.39 | \$ - | \$ 118,948.39 | \$ - | \$ 118,948.39 |
| Rice Home Medical Notes Payable | | | | | | | | | | | | | |
| Principal | \$ 713,730.00 | \$ - | \$ 46,446.00 | \$ 667,284.00 | \$ 667,284.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals | \$ 713,730.00 | \$ - | \$ 46,446.00 | \$ 667,284.00 | \$ 667,284.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Leases Payable | | | | | | | | | | | | | |
| Principal | \$ 38,446.09 | \$ - | \$ 10,937.00 | \$ 27,509.09 | \$ 11,440.00 | \$ - | \$ 16,069.09 | \$ 16,069.09 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals | \$ 38,446.09 | \$ - | \$ 10,937.00 | \$ 27,509.09 | \$ 11,440.00 | \$ - | \$ 16,069.09 | \$ 16,069.09 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Rice Memorial Hospital Bonds/Notes | | | | | | | | | | | | | |
| Principal | \$ 50,092,589.09 | \$ (2,735,000.00) | \$ 1,869,348.00 | \$ 45,488,241.09 | \$ 2,795,899.00 | \$ 6,207,000.00 | \$ 48,899,342.09 | \$ 1,734,342.09 | \$ 47,165,000.00 | \$ 1,882,800.00 | \$ 45,282,200.00 | \$ 1,939,000.00 | \$ 43,343,200.00 |
| Interest | \$ 30,067,946.75 | \$ (6,956,969.37) | \$ 1,926,659.63 | \$ 21,184,317.75 | \$ 1,712,344.89 | \$ 3,899,723.16 | \$ 23,371,696.02 | \$ 1,810,410.15 | \$ 21,561,285.87 | \$ 1,852,087.74 | \$ 19,709,198.13 | \$ 1,799,169.54 | \$ 17,910,028.59 |
| Totals | \$ 80,160,535.84 | \$ (9,691,969.37) | \$ 3,796,007.63 | \$ 66,672,558.84 | \$ 4,508,243.89 | \$ 10,106,723.16 | \$ 72,271,038.11 | \$ 3,544,752.24 | \$ 68,726,285.87 | \$ 3,734,887.74 | \$ 64,991,398.13 | \$ 3,738,169.54 | \$ 61,253,228.59 |

** Also Included on GOREV Worksheet and WTPDebt Workbook

Municipal Utilities Long Term Debt (Existing Debt As of 01/01/12 and Future)

As Of 08/30/2012

| | Balance | 2015 | Balance | 2016 | Balance | 2017 | Balance | 2018 | Balance | 2019 | Balance | 2020 | Balance | 2021 | Balance | 2022 |
|---|-----------------------------------|---------------|-----------------|---------------|-----------------|---------------|-----------------|---------------|-----------------|---------------|-----------------|---------------|-----------------|---------------|-----------------|---------------|
| Revenue Bonds | | | | | | | | | | | | | | | | |
| #156 | 2009A MUC Revenue Bond | | | | | | | | | | | | | | | |
| Principal | \$ 6,860,000.00 | \$ 450,000.00 | \$ 6,410,000.00 | \$ 460,000.00 | \$ 5,950,000.00 | \$ 550,000.00 | \$ 5,400,000.00 | \$ 575,000.00 | \$ 4,825,000.00 | \$ 600,000.00 | \$ 4,225,000.00 | \$ 625,000.00 | \$ 3,600,000.00 | \$ 655,000.00 | \$ 2,945,000.00 | \$ 685,000.00 |
| Interest | \$ 2,115,456.32 | \$ 311,181.26 | \$ 1,804,275.06 | \$ 295,431.26 | \$ 1,508,843.80 | \$ 277,031.26 | \$ 1,231,812.54 | \$ 255,031.26 | \$ 976,781.28 | \$ 229,156.26 | \$ 747,625.02 | \$ 202,156.26 | \$ 545,468.76 | \$ 174,031.26 | \$ 371,437.50 | \$ 143,737.50 |
| Totals | \$ 8,975,456.32 | \$ 761,181.26 | \$ 8,214,275.06 | \$ 755,431.26 | \$ 7,458,843.80 | \$ 827,031.26 | \$ 6,631,812.54 | \$ 830,031.26 | \$ 5,801,781.28 | \$ 829,156.26 | \$ 4,972,625.02 | \$ 827,156.26 | \$ 4,145,468.76 | \$ 829,031.26 | \$ 3,316,437.50 | \$ 828,737.50 |
| Total Municipal Utilities | | | | | | | | | | | | | | | | |
| Principal | \$ 6,860,000.00 | \$ 450,000.00 | \$ 6,410,000.00 | \$ 460,000.00 | \$ 5,950,000.00 | \$ 550,000.00 | \$ 5,400,000.00 | \$ 575,000.00 | \$ 4,825,000.00 | \$ 600,000.00 | \$ 4,225,000.00 | \$ 625,000.00 | \$ 3,600,000.00 | \$ 655,000.00 | \$ 2,945,000.00 | \$ 685,000.00 |
| Interest | \$ 2,115,456.32 | \$ 311,181.26 | \$ 1,804,275.06 | \$ 295,431.26 | \$ 1,508,843.80 | \$ 277,031.26 | \$ 1,231,812.54 | \$ 255,031.26 | \$ 976,781.28 | \$ 229,156.26 | \$ 747,625.02 | \$ 202,156.26 | \$ 545,468.76 | \$ 174,031.26 | \$ 371,437.50 | \$ 143,737.50 |
| Totals | \$ 8,975,456.32 | \$ 761,181.26 | \$ 8,214,275.06 | \$ 755,431.26 | \$ 7,458,843.80 | \$ 827,031.26 | \$ 6,631,812.54 | \$ 830,031.26 | \$ 5,801,781.28 | \$ 829,156.26 | \$ 4,972,625.02 | \$ 827,156.26 | \$ 4,145,468.76 | \$ 829,031.26 | \$ 3,316,437.50 | \$ 828,737.50 |
| G.O. Revenue Bonds | | | | | | | | | | | | | | | | |
| #150 | 2005B MUC G.O. Water Revenue Bond | | | | | | | | | | | | | | | |
| Principal | \$ 300,000.00 | \$ 145,000.00 | \$ 155,000.00 | \$ 155,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | \$ 11,365.00 | \$ 8,458.75 | \$ 2,906.25 | \$ 2,906.25 | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) |
| Totals | \$ 311,365.00 | \$ 153,458.75 | \$ 157,906.25 | \$ 157,906.25 | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) |
| Total Rice Memorial Hospital | | | | | | | | | | | | | | | | |
| Principal | \$ 300,000.00 | \$ 145,000.00 | \$ 155,000.00 | \$ 155,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | \$ 11,365.00 | \$ 8,458.75 | \$ 2,906.25 | \$ 2,906.25 | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) |
| Totals | \$ 311,365.00 | \$ 153,458.75 | \$ 157,906.25 | \$ 157,906.25 | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ (0.00) |
| TOTAL REVENUE & G.O. REVENUE BONDS | | | | | | | | | | | | | | | | |
| PRINCIPAL | \$ 7,160,000.00 | \$ 595,000.00 | \$ 6,565,000.00 | \$ 615,000.00 | \$ 5,950,000.00 | \$ 550,000.00 | \$ 5,400,000.00 | \$ 575,000.00 | \$ 4,825,000.00 | \$ 600,000.00 | \$ 4,225,000.00 | \$ 625,000.00 | \$ 3,600,000.00 | \$ 655,000.00 | \$ 2,945,000.00 | \$ 685,000.00 |
| INTEREST | \$ 2,126,821.32 | \$ 319,640.01 | \$ 1,807,181.31 | \$ 298,337.51 | \$ 1,508,843.80 | \$ 277,031.26 | \$ 1,231,812.54 | \$ 255,031.26 | \$ 976,781.28 | \$ 229,156.26 | \$ 747,625.02 | \$ 202,156.26 | \$ 545,468.76 | \$ 174,031.26 | \$ 371,437.50 | \$ 143,737.50 |
| Totals | \$ 9,286,821.32 | \$ 914,640.01 | \$ 8,372,181.31 | \$ 913,337.51 | \$ 7,458,843.80 | \$ 827,031.26 | \$ 6,631,812.54 | \$ 830,031.26 | \$ 5,801,781.28 | \$ 829,156.26 | \$ 4,972,625.02 | \$ 827,156.26 | \$ 4,145,468.76 | \$ 829,031.26 | \$ 3,316,437.50 | \$ 828,737.50 |

Miscellaneous Notes Payable

None

Rice Memorial Hospital
(An Enterprise Fund of the City of Willmar, Minnesota)

Notes to Financial Statements

Note 8. Other Postemployment Benefits (Continued)

Projections of benefits for financial reporting purposes are based on the substantive plan (as understood by the Hospital and the plan members) and include the types of benefits provided at the time of each valuation. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities, consistent with the long-term perspective of the calculations.

In the January 1, 2014, actuarial valuation, the entry age normal actuarial cost method was used. The actuarial assumptions included a 4.0 percent discount rate, which is based on the estimated long-term investment yield on the general assets of the Hospital. The annual health care cost trend rate is 7.5 percent initially, reduced incrementally to an ultimate rate of 5.0 percent after eight years. The unfunded actuarial accrued liability is being amortized as a level dollar amount over an open 30-year period.

The schedule of funding status, presented as required supplementary information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the accrued actuarial liability for benefits over time.

Note 9. Long-Term Debt

Changes in long-term debt as of December 31, 2014 and 2013, consisted of the following:

| | Balance December 31, 2013 | Additions | Reductions | Balance December 31, 2014 | Amounts Due Within One Year |
|--|---------------------------------|-------------------|-----------------------|---------------------------------|-----------------------------------|
| City of Willmar 2013 revenue notes | \$ 9,100,000 | \$ - | \$ - | \$ 9,100,000 | \$ 417,800 |
| City of Willmar 2012 GO revenue refunding bonds | 39,500,000 | - | (1,435,000) | 38,065,000 | 1,465,000 |
| Promissory note payable | 283,273 | - | (283,273) | - | - |
| Capital leases | 16,069 | 301,394 | (50,337) | 267,126 | 61,720 |
| Total long-term debt | 48,899,342 | 301,394 | (1,768,610) | 47,432,126 | \$ 1,944,520 |
| Bond premium | 4,180,993 | - | (230,148) | 3,950,845 | |
| | <u>\$ 53,080,335</u> | <u>\$ 301,394</u> | <u>\$ (1,998,758)</u> | <u>\$ 51,382,971</u> | |

| | Balance December 31, 2012 | Additions | Reductions | Balance December 31, 2013 | Amounts Due Within One Year |
|--|---------------------------------|---------------------|-----------------------|---------------------------------|-----------------------------------|
| City of Willmar 2013 revenue notes | \$ - | \$ 9,100,000 | \$ - | \$ 9,100,000 | \$ - |
| City of Willmar 2011 revenue notes | 2,946,400 | - | (2,946,400) | - | - |
| City of Willmar 2012 GO revenue refunding bonds | 40,910,000 | - | (1,410,000) | 39,500,000 | 1,435,000 |
| Promissory note payable | 937,048 | - | (653,775) | 283,273 | 283,267 |
| Capital lease | 27,509 | - | (11,440) | 16,069 | 11,965 |
| Rice Home Medical note payable | 667,284 | - | (667,284) | - | - |
| Total long-term debt | 45,488,241 | 9,100,000 | (5,688,899) | 48,899,342 | \$ 1,730,232 |
| Bond premium | 4,411,141 | - | (230,148) | 4,180,993 | |
| | <u>\$ 49,899,382</u> | <u>\$ 9,100,000</u> | <u>\$ (5,919,047)</u> | <u>\$ 53,080,335</u> | |

WILLMAR MUNICIPAL UTILITIES

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 5. LONG-TERM DEBT (Cont'd)

B. MINIMUM DEBT PAYMENTS

Annual debt service requirements to maturity for bonded debt are as follows:

| <u>Year Ended December 31,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|--------------------------------|---------------------|---------------------|---------------------|
| 2015 | \$ 595,000 | \$ 319,640 | \$ 914,640 |
| 2016 | 615,000 | 298,338 | 913,338 |
| 2017 | 550,000 | 277,031 | 827,031 |
| 2018 | 575,000 | 255,031 | 830,031 |
| 2019 | 600,000 | 262,156 | 862,156 |
| 2010-2023 | 2,685,000 | 708,125 | 3,393,125 |
| 2024-2025 | 1,540,000 | 39,500 | 1,579,500 |
| | <u>\$ 7,160,000</u> | <u>\$ 2,159,821</u> | <u>\$ 9,319,821</u> |

C. CHANGES IN LONG-TERM LIABILITIES

A summary of long-term debt activity for the year ended December 31, 2014, is as follows:

| | <u>Beginning Balance</u> | <u>Additions</u> | <u>Retirements</u> | <u>Ending Balance</u> |
|----------------------|------------------------------|-------------------|---------------------|---------------------------|
| Revenue Bonds | \$ 7,735,000 | \$ | \$ (575,000) | \$ 7,160,000 |
| Compensated Absences | 1,005,690 | 145,740 | (121,025) | 1,030,405 |
| Total Long-Term Debt | <u>\$ 8,740,690</u> | <u>\$ 145,740</u> | <u>\$ (696,025)</u> | <u>\$ 8,190,405</u> |

A summary of long-term debt activity for the year ended December 31, 2013, is as follows:

| | <u>Beginning Balance</u> | <u>Additions</u> | <u>Retirements</u> | <u>Ending Balance</u> |
|----------------------|------------------------------|-------------------|-----------------------|---------------------------|
| Revenue Bonds | \$ 8,290,000 | \$ | \$ (555,000) | \$ 7,735,000 |
| Compensated Absences | 1,030,712 | 422,321 | (447,343) | 1,005,690 |
| Total Long-Term Debt | <u>\$ 9,320,712</u> | <u>\$ 422,321</u> | <u>\$ (1,002,343)</u> | <u>\$ 8,740,690</u> |

CITY OF WILLMAR 2015 DEBT & INTEREST PAYMENTS

| (As of 01/29/15) | | Issue Date | Issue Amount | 01/01/2015 Balance | Coding | 01/01/2015 | 02/01/2015 | 02/20/2015 | 03/01/2015 | 04/01/2015 | 06/01/2015 | 07/01/2015 | 08/01/2015 | 08/20/2015 | 09/01/2015 | 10/01/2015 |
|---------------------------------|-----------------|----------------------------------|---------------|--------------------|----------------------------------|-------------------------|----------------------------|------------|------------|------------|------------|------------|-----------------|------------|------------|------------|
| Hospital Rev Note #163 | 12/31/2013 | Pay to Heritage Bank | 6,700,000.00 | 6,700,000.00 | 350.47402.0660 350.47402.0444 | 307,600.00 61,137.50 | | | | 58,330.65 | | 58,330.65 | | | | 58,330.65 |
| | | Pay to North American State Bank | 1,000,000.00 | 1,000,000.00 | 350.47402.0660 350.47402.0444 | 45,900.00 9,125.00 | | | | 8,706.16 | | 8,706.16 | | | | 8,706.16 |
| | | Pay to Home State Bank | 700,000.00 | 700,000.00 | 350.47402.0660 350.47402.0444 | 32,100.00 6,387.50 | | | | 6,094.59 | | 6,094.59 | | | | 6,094.59 |
| | | Pay to Lake Region Bank | 400,000.00 | 400,000.00 | 350.47402.0660 350.47402.0444 | 18,400.00 3,650.00 | | | | 3,482.10 | | 3,482.10 | | | | 3,482.10 |
| | | Pay to Concorde Bank | 300,000.00 | 300,000.00 | 350.47402.0660 350.47402.0444 | 13,800.00 2,737.50 | | | | 2,611.58 | | 2,611.58 | | | | 2,611.58 |
| 2014B Bond #164 | 08/05/2014 | Pay to Heritage Bank | 200,000.00 | 200,000.00 | 314.47100.0660 314.47100.0444 | - - | 2,037.39 | | | | | | 2,170.00 | | | |
| | | Pay to North American State Bank | 200,000.00 | 200,000.00 | 314.47100.0660 314.47100.0444 | - - | 2,037.39 | | | | | | 2,170.00 | | | |
| | | Pay to Home State Bank | 200,000.00 | 200,000.00 | 314.47100.0660 314.47100.0444 | - - | 2,037.39 | | | | | | 2,170.00 | | | |
| | | Pay to Lake Region Bank | 200,000.00 | 200,000.00 | 314.47100.0660 314.47100.0444 | - - | 2,037.39 | | | | | | 2,170.00 | | | |
| | | Pay to Bremer Bank | 200,000.00 | 200,000.00 | 314.47100.0660 314.47100.0444 | - - | 2,037.39 | | | | | | 2,170.00 | | | |
| Wire From Heritage Bank: | | | | | | | | | | | | | | | | |
| Rice Hospital (2012A) | #160 02/28/2012 | | 40,910,000.00 | 38,065,000.00 | 350.47400.0660 350.47400.0444 | | 1,465,000.00 773,012.50 | | | | | | - 758,362.50 | | | |
| 2004 Bond (2004B) | #147 07/15/2004 | | 2,125,000.00 | 195,000.00 | 304.47100.0660 304.47100.0444 | 195,000.00 3,900.00 | | | | | | - - | | | | |
| 2005 Bond (2005A) | #149 07/01/2005 | | 3,675,000.00 | 685,000.00 | 305.47100.0660 305.47100.0444 | 345,000.00 12,328.75 | | | | | | 6,205.00 | | | | |
| 2006 Bond (2006A) | #151 09/05/2006 | | 1,950,000.00 | 590,000.00 | 306.47100.0660 306.47100.0444 | 195,000.00 11,260.00 | | | | | | 7,555.00 | | | | |
| 2007 Bond (2007A) | #153 03/19/2007 | | 3,285,000.00 | 1,305,000.00 | 307.47100.0660 307.47100.0444 | | 330,000.00 24,875.00 | | | | | | 18,687.50 | | | |
| 2007 Bond (2007B) | #154 07/15/2007 | | 1,725,000.00 | 720,000.00 | 327.47100.0660 327.47100.0444 | | 175,000.00 14,400.00 | | | | | | 10,900.00 | | | |
| 2008 Bond (2008A) | #155 07/07/2008 | | 1,530,000.00 | 760,000.00 | 308.47100.0660 308.47100.0444 | | 155,000.00 14,393.75 | | | | | | 11,642.50 | | | |
| 2010 Bond (2010A) | #157 07/19/2010 | | 1,785,000.00 | 1,235,000.00 | 310.47100.0660 310.47100.0444 | | 180,000.00 15,193.75 | | | | | | - 13,393.75 | | | |
| 2011 Bond (2011A) | #159 07/05/2011 | | 1,825,000.00 | 1,455,000.00 | 311.47100.0660 311.47100.0444 | | 185,000.00 15,000.00 | | | | | | - 13,982.50 | | | |
| 2012 Bond (2012B) | #161 08/01/2012 | | 1,460,000.00 | 1,245,000.00 | 312.47100.0660 312.47100.0444 | | 150,000.00 12,646.88 | | | | | | 11,146.88 | | | |
| 2013 Bond (2013A) | #162 07/01/2013 | | 1,910,000.00 | 1,910,000.00 | 313.47100.0660 313.47100.0444 | | 200,000.00 23,850.00 | | | | | | 21,850.00 | | | |
| 2004 Airport Bd (2004C) | #148 10/18/2004 | | 2,100,000.00 | 980,000.00 | 330.43430.0660 330.43430.0444 | 145,000.00 18,796.25 | | | | | | 16,150.00 | | | | |
| 2004 WTP Bond (2004A) GO.Rev | #146 12/15/2003 | | 1,410,000.00 | 550,000.00 | 651.48484.0660 651.48484.0444 | | 100,000.00 10,887.50 | | | | | | 9,012.50 | | | |
| TOTAL WIRE AMOUNTS | | | | 49,695,000.00 | | 926,285.00 | 3,844,259.38 | - | - | - | - | 29,910.00 | 868,978.13 | - | - | - |

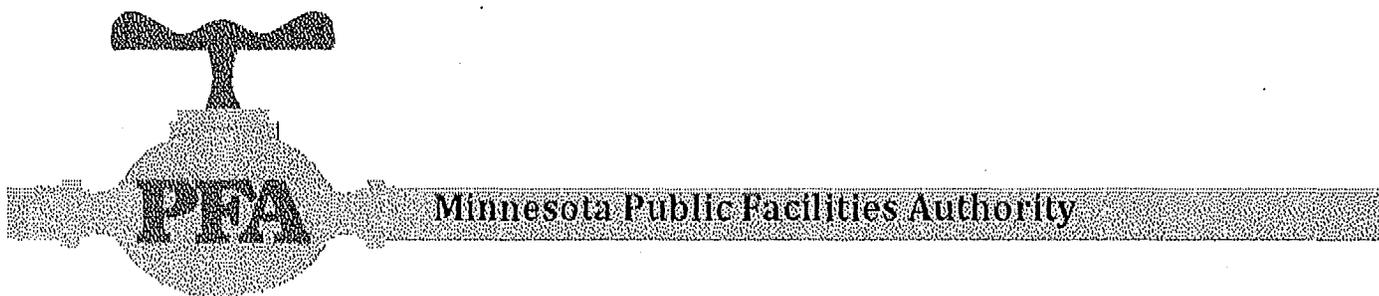
CITY OF WILLMAR 2015 DEBT & INTEREST PAYMENTS

| Issue Date | Issue Amount | 01/01/2015 Balance | Coding | 01/01/2015 | 02/01/2015 | 02/20/2015 | 03/01/2015 | 04/01/2015 | 06/01/2015 | 07/01/2015 | 08/01/2015 | 08/20/2015 | 09/01/2015 | 10/01/2015 | |
|--|--------------|--------------------|----------------|----------------------------------|--------------|-------------------------|--------------|------------|------------|--------------------------|------------|----------------------------|--------------|------------|-----------|
| Check Payable to PFA | | | | | | | | | | | | | | | |
| WasteTrmt Note (1996) | 06/28/1996 | 4,300,000.00 | 825,330.10 | 651.48484.0660 651.48484.0444 | | 132,531.26 12,916.42 | | | | | | 134,605.38 10,842.30 | | | |
| WasteTrmt Note (2008 CWRf) | 09/09/2008 | 42,001,362.36 | 36,355,000.00 | 651.48484.0660 651.48484.0444 | | - 595,313.13 | | | | | | 1,542,000.00 595,313.13 | | | |
| WasteTrmt Note (2009 CWRf) | 09/21/2009 | 1,711,867.43 | 1,357,151.43 | 651.48484.0660 651.48484.0444 | | - 16,672.61 | | | | | | 76,000.00 16,672.61 | | | |
| WasteTrmt Note (2009 CWRf) | 11/18/2009 | 36,238,637.64 | 25,120,000.00 | 651.48484.0660 651.48484.0444 | | - 432,064.00 | | | | | | 637,000.00 432,064.00 | | | |
| WasteTrmt Note (2013 CWRf) | 07/25/2013 | 1,886,812.00 | 1,880,000.00 | 651.48484.0660 651.48484.0444 | | - 8,116.56 | | | | | | 5,000.00 9,626.80 | | | |
| WasteTrmt Note (2014 CWRf) | 10/29/2014 | 3,000,000.00 | 3,000,000.00 | 651.48484.0660 651.48484.0444 | | - 7,206.66 | | | | | | 20,000.00 13,391.39 | | | |
| WasteTrmt Note (2008 WIF) | 09/09/2008 | 7,000,000.00 | 7,000,000.00 | 651.48484.0660 651.48484.0444 | | - - | | | | | | - - | | | |
| Totals For PFA | | 96,138,679.43 | 75,537,481.53 | | - | - | 1,204,820.64 | - | - | - | - | 3,492,515.61 | - | - | |
| City of Willmar does NOT remit payment for the following: | | | | | | | | | | | | | | | |
| MUC Remits: MUC (G.O.) #150 (2005B) | 07/01/2005 | 1,290,000.00 | 300,000.00 | | | 145,000.00 5,552.50 | | | | | | 2,906.25 | | | |
| MUC (Rev) #156 (2009A) | 04/01/2009 | 8,120,000.00 | 6,860,000.00 | | 155,590.63 | | | | | 450,000.00 155,590.63 | | | | | |
| Rice Hospital Remits: Promissory Note | N/A | 3,000,000.00 | 283,273.00 | Bal 12/31/13 | | | | | | | | | | | |
| Rice Home Medical (Note) | N/A | - | - | Bal 12/31/13 | | | | | | | | | | | |
| Capital Leases Payable | N/A | | 16,069.00 | Bal 12/31/13 | | | | | | | | | | | |
| GRAND TOTALS | | 171,738,679.43 | 133,191,823.53 | | 1,582,713.13 | 4,004,998.83 | 1,204,820.64 | - | 79,225.08 | - | 714,725.71 | 882,734.38 | 3,492,515.61 | - | 79,225.08 |

(Updated 01/29/2015)

| Issue Date | Issue Amount | Coding | 12/01/2015 | 12/31/2015 Balance | Advances In 2015 | 12/31/2015 Balance |
|--|---------------|----------------------------------|------------|--------------------|------------------|--------------------|
| Hospital Rev Note #163 12/31/2013 | | | | | | |
| Pay to Heritage Bank | 6,700,000.00 | 350.47402.0660 350.47402.0444 | | 6,392,400.00 | | 6,392,400.00 |
| Pay to North American State Bank | 1,000,000.00 | 350.47402.0660 350.47402.0444 | | 954,100.00 | | 954,100.00 |
| Pay to Home State Bank | 700,000.00 | 350.47402.0660 350.47402.0444 | | 667,900.00 | | 667,900.00 |
| Pay to Lake Region Bank | 400,000.00 | 350.47402.0660 350.47402.0444 | | 381,600.00 | | 381,600.00 |
| Pay to Concorde Bank | 300,000.00 | 350.47402.0660 350.47402.0444 | | 286,200.00 | - | 286,200.00 |
| 2014B Bond # 08/05/2014 | | | | | | |
| Pay to Heritage Bank | 200,000.00 | 314.47100.0660 314.47100.0444 | | 200,000.00 | - | 200,000.00 |
| Pay to North American State Bank | 200,000.00 | 314.47100.0660 314.47100.0444 | | 200,000.00 | - | 200,000.00 |
| Pay to Home State Bank | 200,000.00 | 314.47100.0660 314.47100.0444 | | 200,000.00 | - | 200,000.00 |
| Pay to Lake Region Bank | 200,000.00 | 314.47100.0660 314.47100.0444 | | 200,000.00 | - | 200,000.00 |
| Pay to Bremer Bank | 200,000.00 | 314.47100.0660 314.47100.0444 | | 200,000.00 | - | 200,000.00 |
| Wire From Heritage Bank: | | | | | | |
| Rice Hospital #160 02/28/2012 (2012A) | 40,910,000.00 | 350.47400.0660 350.47400.0444 | | 36,600,000.00 | | 36,600,000.00 |
| 2004 Bond #147 07/15/2004 (2004B) | 2,125,000.00 | 304.47100.0660 304.47100.0444 | | - | | - |
| 2005 Bond #149 07/01/2005 (2005A) | 3,675,000.00 | 305.47100.0660 305.47100.0444 | | 340,000.00 | | 340,000.00 |
| 2006 Bond #151 09/05/2006 (2006A) | 1,950,000.00 | 306.47100.0660 306.47100.0444 | | 395,000.00 | | 395,000.00 |
| 2007 Bond #153 03/19/2007 (2007A) | 3,285,000.00 | 307.47100.0660 307.47100.0444 | | 975,000.00 | | 975,000.00 |
| 2007 Bond #154 07/15/2007 (2007B) | 1,725,000.00 | 327.47100.0660 327.47100.0444 | | 545,000.00 | | 545,000.00 |
| 2008 Bond #155 07/07/2008 (2008A) | 1,530,000.00 | 308.47100.0660 308.47100.0444 | | 605,000.00 | | 605,000.00 |
| 2010 Bond #157 07/19/2010 (2010A) | 1,785,000.00 | 310.47100.0660 310.47100.0444 | | 1,055,000.00 | | 1,055,000.00 |
| 2011 Bond #159 07/05/2011 (2011A) | 1,825,000.00 | 311.47100.0660 311.47100.0444 | | 1,270,000.00 | | 1,270,000.00 |
| 2012 Bond #161 08/01/2012 (2012B) | 1,460,000.00 | 312.47100.0660 312.47100.0444 | | 1,095,000.00 | | 1,095,000.00 |
| 2013 Bond #162 07/01/2013 (2013A) | 1,910,000.00 | 313.47100.0660 313.47100.0444 | | 1,710,000.00 | | 1,710,000.00 |
| 2004 Airport Bd #148 10/18/2004 (2004C) | 2,100,000.00 | 330.43430.0660 330.43430.0444 | | 835,000.00 | | 835,000.00 |
| 2004 WTP Bond #146 12/15/2003 (2004A) GO.Rev | 1,410,000.00 | 651.48484.0660 651.48484.0444 | | 450,000.00 | | 450,000.00 |
| TOTAL WIRE AMOUNTS | | | - | 45,875,000.00 | - | 45,875,000.00 |

| | <u>Issue Date</u> | <u>Issue Amount</u> | <u>Coding</u> | <u>12/01/2015</u> | <u>12/31/2015 Balance</u> | <u>Advances In 2015</u> | <u>12/31/2015 Balance</u> |
|--|-------------------|----------------------|----------------------------------|-------------------|---------------------------|-------------------------|---------------------------|
| Check Payable to PFA | | | | | | | |
| WasteTrtmt Note (1996) | 06/28/1996 | 4,300,000.00 | 651.48484.0660 651.48484.0444 | | 558,193.46 | | 558,193.46 |
| WasteTrtmt Note (2008 CWRP) | 09/09/2008 | 42,001,362.36 | 651.48484.0660 651.48484.0444 | | 34,813,000.00 | - | 34,813,000.00 |
| WasteTrtmt Note (2009 CWRP) | 09/21/2009 | 1,711,867.43 | 651.48484.0660 651.48484.0444 | | 1,281,151.43 | - | 1,281,151.43 |
| WasteTrtmt Note (2009 CWRP) | 11/18/2009 | 36,238,637.64 | 651.48484.0660 651.48484.0444 | | 24,483,000.00 | - | 24,483,000.00 |
| WasteTrtmt Note (2013 CWRP) | 10/02/2013 | 1,886,812.00 | 651.48484.0660 651.48484.0444 | | 1,875,000.00 | - | 1,875,000.00 |
| WasteTrtmt Note (2014 CWRP) | 10/29/2014 | 3,000,000.00 | 651.48484.0660 651.48484.0444 | | 2,980,000.00 | | 2,980,000.00 |
| WasteTrtmt Note (2008 WIF) | 09/09/2008 | 7,000,000.00 | 651.48484.0660 651.48484.0444 | | 7,000,000.00 | | 7,000,000.00 |
| Totals For PFA | | | | - | 72,990,344.89 | - | 72,990,344.89 |
| City of Willmar does NOT remit payment for the following: | | | | | | | |
| MUC Remits: | | | | | | | |
| MUC (G.O.) #150 (2005B) | 07/01/2005 | 1,290,000.00 | | | 155,000.00 | | 155,000.00 |
| MUC (Rev) #156 (2009A) | 04/01/2009 | 8,120,000.00 | | | 6,410,000.00 | | 6,410,000.00 |
| Rice Hospital Remits: | | | | | | | |
| Promissory Note | N/A | 3,000,000.00 | | | 283,273.00 | | 283,273.00 |
| Rice Home Medical (Note) | N/A | - | | | - | | - |
| Capital Leases Payable | | | | | 16,069.00 | | 16,069.00 |
| GRAND TOTALS | | 22,510,000.00 | | - | 135,411,886.89 | - | 135,411,886.89 |



July 21, 2015

Willmar, city of
 ATTN: City Clerk / Treasurer
 333 SW 6th St
 Willmar, MN 56201-0755

Fax to: **8 1 320 235-4917**

Re: Minnesota Public Facilities Authority (Authority) loan repayments due on G.O. bonds.

Please be reminded that, in accordance with the Loan Agreement(s) and the G.O. Note(s) evidencing the loan(s), your semi-annual loan repayment is due to the Authority on or before:

Thursday, August 20, 2015.

Interest may be applied on late payments for the extra days interest due, resulting in less principal being applied than the amortization schedule reflects. If your payment is timely the P/I breakdown and resulting unpaid principal balance will be as reflected on the attached schedule(s).

Total Payment Due on or before the above date: \$3,490,376.43

Please allow for at least 10 days turnaround time. See attached memo for payment instructions.

If I can be of any further assistance, please let me know.

Sincerely,

Steve Walter
 MPFA Financial Officer

Minnesota Public Facilities Authority

1st National Bank Building • 332 Minnesota St., Suite W820 • Saint Paul, MN 55101-1378 • USA
 651-259-7469 • 800-657-3848 • Fax: 651-296-8833 • TTY/FIDM: 651-296-3900

<http://mn.gov/dsed/mpfa>

An equal opportunity employer and service provider

MINNESOTA PUBLIC FACILITIES AUTHORITY
LOAN REPAYMENT INSTRUCTIONS

Address for mailing loan repayments:

**MN Public Facilities Authority
 ATTN: Ms. Jennifer Frasl
 1st National Bank Building
 332 Minnesota Street, Suite W820
 Saint Paul, MN 55101-1378**

Notes:

- Please allow for mailing time to be certain that the Authority receives the check by the due date.
- Please avoid combining other payments to the State with your Authority loan repayment check.

ACH / Wire-Transfer instructions:

Payee: **MN Public Facilities Authority**
 Bank: **U.S. Bank
 101 5th St E # 2
 Saint Paul, MN 55101**
 ABA #: **091000022**
 Account Name: **B24 - MN Public Facilities Authority**
 Account #: **104790829261**

ACH / Wire-transfer notes: Please contact the PFA Financial Officer (below) or your loan officer with the date MPFA will receive the EFT.

Steve Walter
 phone: 651 259-7472
 fax: 651 296-8833
 e-mail: steve.walter@state.mn.us

phone numbers for MPFA staff:

| | | |
|--------------------|---------------------------|--------------|
| Jeff Freeman | Executive Director | 651 259-7465 |
| Jennifer Frasl | Administrative Specialist | 651 259-7469 |
| Kathe Barrett | Senior Loan Officer | 651 259-7464 |
| Anita Gallentine | Senior Loan Officer | 651 259-7466 |
| Nancy Johnson | Senior Loan Officer | 651 259-7467 |
| Stephen LaFontaine | Senior Loan Officer | 651 259-7471 |
| Becky Sabie | Program Coordinator | 651 259-7470 |
| Steve Walter | Financial Officer | 651 259-7472 |
| Melissa Ralph | Accounting Officer | 651-259-7496 |

updated: June 2015

MN Public Facilities Authority

Loan Amortization Schedule

Clean Water State Revolving Fund

Willmar - cw01

CDAP-95-0342-R-FY96

funding dates: 06/20/96

4,300,000.00

Rate: 3.130%
 Date: 06/28/96
 Maturity: 08/20/17

private activity:

final loan amount: 4,300,000.00

| Date | Effective | Source | Disbursement | Repayment | Interest | Principal | Loan Balance | Annl Debt Srv |
|---------------|-----------|--------|---------------------|---------------------|---------------------|---------------------|--------------|---------------------|
| 08/01/96 | 08/01/96 | 1996A | 326,968.44 | | | | 326,968.44 | |
| 08/01/96 | 08/01/96 | F1993 | 103,320.10 | | | | 430,288.54 | |
| 09/26/96 | 09/26/96 | 1996A | 1,519,520.92 | | | | 1,949,809.46 | |
| 09/26/96 | 09/26/96 | F1993 | 24,320.37 | | | | 1,974,129.83 | |
| 09/26/96 | 09/26/96 | S1994 | 44,642.65 | | | | 2,018,772.48 | |
| 09/26/96 | 09/26/96 | 1996A | 269,670.19 | | | | 2,288,442.67 | |
| 11/05/96 | 11/05/96 | F1993 | 505,909.11 | | | | 2,794,351.78 | |
| 12/05/96 | 12/05/96 | S1994 | 500,070.98 | | | | 3,294,422.76 | |
| 01/30/97 | 01/30/97 | F1993 | 12,684.91 | | | | 3,307,107.67 | |
| 01/30/97 | 01/30/97 | S1994 | 234,457.91 | | | | 3,541,565.58 | |
| 02/27/97 | 02/27/97 | F1993 | 34,124.62 | | | | 3,575,690.20 | |
| 02/27/97 | 02/27/97 | S1994 | 188,411.92 | | | | 3,764,102.12 | |
| n/a | 08/20/97 | | | | | | 3,764,102.12 | |
| 10/24/97 | 10/24/97 | 1997A | 488,223.50 | | 20,945.14 | | 4,252,325.62 | |
| 02/20/98 | 02/20/98 | | | 141,984.89 | 63,832.21 | 78,152.68 | 4,174,172.94 | |
| 08/10/98 | 08/20/98 | | | 144,701.58 | 65,325.81 | 79,375.77 | 4,094,797.17 | 286,686.47 |
| 02/22/99 | 02/20/99 | | | 144,701.58 | 64,083.58 | 80,618.00 | 4,014,179.17 | |
| 08/18/99 | 08/20/99 | | | 144,701.58 | 62,821.91 | 81,879.67 | 3,932,299.50 | 289,403.16 |
| 02/22/00 | 02/20/00 | | | 144,701.58 | 61,540.49 | 83,161.09 | 3,849,138.41 | |
| 03/23/00 | 03/23/00 | 1997A | 47,674.38 | | 11,043.82 | | 3,896,812.79 | |
| 08/08/00 | 08/20/00 | | | 145,447.68 | 60,848.33 | 84,599.35 | 3,812,213.44 | 290,149.26 |
| 01/11/01 | 02/20/01 | | | 145,310.89 | 59,661.14 | 85,649.75 | 3,726,563.69 | |
| 07/26/01 | 07/26/01 | | | 145,447.68 | 50,544.63 | 94,903.05 | 3,631,660.64 | 290,758.57 |
| 01/25/02 | 01/25/02 | | | 145,447.68 | 56,519.74 | 88,927.94 | 3,542,732.70 | |
| 08/12/02 | 08/20/02 | | | 145,447.68 | 63,144.29 | 82,303.39 | 3,460,429.31 | 290,895.36 |
| 01/21/03 | 01/21/03 | | | 145,447.68 | 45,430.63 | 100,017.05 | 3,360,412.26 | |
| 08/11/03 | 08/20/03 | | | 145,447.68 | 61,083.36 | 84,384.32 | 3,276,027.94 | 290,895.36 |
| 01/28/04 | 02/20/04 | | | 145,447.68 | 51,269.84 | 94,177.84 | 3,181,850.10 | |
| 08/04/04 | 08/20/04 | | | 145,447.68 | 49,795.95 | 95,651.73 | 3,086,198.37 | 290,895.36 |
| 01/27/05 | 02/20/05 | | | 145,447.68 | 48,299.00 | 97,148.68 | 2,989,049.69 | |
| 08/09/05 | 08/20/05 | | | 145,447.68 | 46,778.63 | 98,669.05 | 2,890,380.64 | 290,895.36 |
| 01/26/06 | 02/20/06 | | | 145,447.68 | 45,234.46 | 100,213.22 | 2,790,167.42 | |
| 08/14/06 | 08/20/06 | | | 145,447.68 | 43,666.12 | 101,781.56 | 2,688,385.86 | 290,895.36 |
| 02/01/07 | 02/20/07 | | | 145,447.68 | 42,073.24 | 103,374.44 | 2,585,011.42 | |
| 08/07/07 | 08/20/07 | | | 145,447.68 | 40,455.43 | 104,992.25 | 2,480,019.17 | 290,895.36 |
| 01/25/08 | 02/20/08 | | | 145,447.68 | 38,812.30 | 106,635.38 | 2,373,383.79 | |
| 07/24/08 | 08/20/08 | | | 145,447.68 | 37,143.46 | 108,304.22 | 2,265,079.57 | 290,895.36 |
| 01/26/09 | 02/20/09 | | | 145,447.68 | 35,448.50 | 109,999.18 | 2,155,080.39 | |
| 08/10/09 | 08/20/09 | | | 145,447.68 | 33,727.01 | 111,720.67 | 2,043,359.72 | 290,895.36 |
| 02/05/10 | 02/20/10 | | | 145,447.68 | 31,978.58 | 113,469.10 | 1,929,890.62 | |
| 08/12/10 | 08/20/10 | | | 145,447.68 | 30,202.79 | 115,244.89 | 1,814,645.73 | 290,895.36 |
| 02/14/11 | 02/20/11 | | | 145,447.68 | 28,399.21 | 117,048.47 | 1,697,597.26 | |
| 08/15/11 | 08/20/11 | | | 145,447.68 | 26,567.40 | 118,880.28 | 1,578,716.98 | 290,895.36 |
| 02/14/12 | 02/20/12 | | | 145,447.68 | 24,706.92 | 120,740.76 | 1,457,976.22 | |
| 08/13/12 | 08/20/12 | | | 145,447.68 | 22,817.33 | 122,630.35 | 1,335,345.87 | 290,895.36 |
| 02/12/13 | 02/20/13 | | | 145,447.68 | 20,898.16 | 124,549.52 | 1,210,796.35 | |
| 08/09/13 | 08/20/13 | | | 145,447.68 | 18,948.96 | 126,496.72 | 1,084,297.63 | 290,895.36 |
| 02/18/14 | 02/20/14 | | | 145,447.68 | 16,969.26 | 128,478.42 | 955,819.21 | |
| 08/13/14 | 08/20/14 | | | 145,447.68 | 14,958.57 | 130,489.11 | 825,330.10 | 290,895.36 |
| 02/09/15 | 02/20/15 | | | 145,447.68 | 12,916.42 | 132,531.28 | 692,798.84 | |
| | 08/20/15 | | | 145,447.68 | 10,842.30 | 134,605.38 | 558,193.46 ✓ | 290,895.36 |
| | 02/20/16 | | | 145,447.68 | 8,735.73 | 136,711.95 | 421,461.51 | |
| | 08/20/16 | | | 145,447.68 | 6,596.19 | 138,851.49 | 282,630.02 | 290,895.36 |
| | 02/20/17 | | | 145,447.68 | 4,423.16 | 141,024.52 | 141,605.50 | |
| | 08/20/17 | | | 143,821.63 | 2,216.13 | 141,605.50 | - | 289,269.31 |
| totale | | | 4,300,000.00 | 5,809,697.17 | 1,509,697.17 | 4,300,000.00 | | 5,809,697.17 |

MN Public Facilities Authority

Loan Amortization Schedule

Clean Water State Revolving Fund

Willmar - cw02

MPFA-07-0043-R-FY09

funding dates: 09/09/08

78,240,000.00

Rate: 3.275%

Nov-09

(36,238,637.64)

Date: 09/09/08

Maturity: 08/20/28

private activity:

final loan amount:

42,001,362.36

| Date | Effective | Source | Disbursement | Repayment | Interest | Principal | Loan Balance | Annl Debt Srv |
|---------------|-----------|--------|----------------------|----------------------|----------------------|----------------------|-----------------|----------------------|
| 10/22/08 | 10/22/08 | 2007B | 74,614.53 | | | | 74,614.53 | |
| 11/14/08 | 11/14/08 | 2007B | 1,241,393.43 | | 149.33 | | 1,316,007.96 | |
| 12/09/08 | 12/09/08 | 2007B | 25,199.86 | | 3,142.33 | | 1,341,207.82 | |
| 12/24/08 | 12/24/08 | S2008 | 2,821,248.77 | | 4,972.52 | | 4,162,456.59 | |
| 01/28/09 | 01/28/09 | S2008 | 3,306,536.87 | | 17,847.23 | | 7,468,993.46 | |
| 01/28/09 | 01/28/09 | 2007B | 5,497,252.80 | | 17,847.23 | | 12,966,246.26 | |
| 02/25/09 | 02/25/09 | Op Res | 2,068,812.84 | | 49,695.57 | | 15,035,059.10 | |
| 03/25/09 | 03/25/09 | 2007B | 2,888,113.71 | | 90,728.75 | | 17,923,172.81 | |
| 04/22/09 | 04/22/09 | 2007B | 2,363,093.43 | | 134,752.54 | | 20,286,266.24 | |
| 05/27/09 | 05/27/09 | 2007A | 3,139,920.12 | | 199,344.58 | | 23,426,186.36 | |
| 06/24/09 | 06/24/09 | 2007A | 4,283,730.09 | | 256,885.15 | | 27,709,916.45 | |
| 06/24/09 | 06/24/09 | 2007B | 332.24 | | 256,885.15 | | 27,710,248.69 | |
| 07/22/09 | 07/22/09 | Op Res | 5,346,764.82 | | 327,469.31 | | 33,057,013.51 | |
| 08/10/09 | 08/20/09 | | | 412,672.87 | 411,872.87 | 1,000.00 | 33,056,013.51 | 412,672.87 |
| 08/26/09 | 08/26/09 | Op Res | 5,311,314.50 | | 18,043.07 | | 38,367,328.01 | |
| 09/23/09 | 09/23/09 | Op Res | 36,950.68 | | 112,282.82 | | 38,404,278.69 | |
| 10/28/09 | 10/28/09 | F2009 | 3,596,083.67 | | 234,563.11 | | 42,000,362.36 | |
| 02/05/10 | 02/20/10 | | | 662,500.14 | 662,500.14 | | 42,000,362.36 | |
| 08/12/10 | 08/20/10 | | | 955,118.29 | 687,755.93 | 267,362.36 | 41,733,000.00 | 1,617,618.43 |
| 02/14/11 | 02/20/11 | | | 683,377.88 | 683,377.88 | | 41,733,000.00 | |
| 08/15/11 | 08/20/11 | | | 1,757,377.88 | 683,377.88 | 1,074,000.00 | 40,659,000.00 | 2,440,755.76 |
| 02/14/12 | 02/20/12 | | | 665,791.13 | 665,791.13 | | 40,659,000.00 | |
| 08/13/12 | 08/20/12 | | | 2,031,791.13 | 665,791.13 | 1,366,000.00 | 39,293,000.00 | 2,697,582.26 |
| 02/12/13 | 02/20/13 | | | 643,422.88 | 643,422.88 | | 39,293,000.00 | |
| 08/09/13 | 08/20/13 | | | 2,088,422.88 | 643,422.88 | 1,445,000.00 | 37,848,000.00 | 2,731,845.76 |
| 02/18/14 | 02/20/14 | | | 619,761.00 | 619,761.00 | | 37,848,000.00 | |
| 08/13/14 | 08/20/14 | | | 2,112,781.00 | 619,761.00 | 1,493,000.00 | 36,355,000.00 | 2,732,522.00 |
| 02/09/15 | 02/20/15 | | | 595,313.13 | 595,313.13 | | 36,355,000.00 | |
| | 08/20/15 | | | 2,137,313.13 | 595,313.13 | 1,542,000.00 | 34,813,000.00 ✓ | 2,732,628.26 |
| | 02/20/16 | | | 570,062.88 | 570,062.88 | | 34,813,000.00 | |
| | 08/20/16 | | | 2,163,062.88 | 570,062.88 | 1,593,000.00 | 33,220,000.00 | 2,733,125.76 |
| | 02/20/17 | | | 543,977.50 | 543,977.50 | | 33,220,000.00 | |
| | 08/20/17 | | | 2,188,977.50 | 543,977.50 | 1,645,000.00 | 31,575,000.00 | 2,732,955.00 |
| | 02/20/18 | | | 517,040.63 | 517,040.63 | | 31,575,000.00 | |
| | 08/20/18 | | | 2,216,040.63 | 517,040.63 | 1,699,000.00 | 29,876,000.00 | 2,733,081.26 |
| | 02/20/19 | | | 489,219.50 | 489,219.50 | | 29,876,000.00 | |
| | 08/20/19 | | | 2,244,219.50 | 489,219.50 | 1,755,000.00 | 28,121,000.00 | 2,733,439.00 |
| | 02/20/20 | | | 460,481.38 | 460,481.38 | | 28,121,000.00 | |
| | 08/20/20 | | | 2,272,481.38 | 460,481.38 | 1,812,000.00 | 26,309,000.00 | 2,732,962.76 |
| | 02/20/21 | | | 430,809.88 | 430,809.88 | | 26,309,000.00 | |
| | 08/20/21 | | | 2,302,809.88 | 430,809.88 | 1,872,000.00 | 24,437,000.00 | 2,733,619.76 |
| | 02/20/22 | | | 400,155.88 | 400,155.88 | | 24,437,000.00 | |
| | 08/20/22 | | | 2,334,155.88 | 400,155.88 | 1,934,000.00 | 22,503,000.00 | 2,734,311.76 |
| | 02/20/23 | | | 368,486.63 | 368,486.63 | | 22,503,000.00 | |
| | 08/20/23 | | | 2,365,486.63 | 368,486.63 | 1,997,000.00 | 20,506,000.00 | 2,733,973.26 |
| | 02/20/24 | | | 335,785.75 | 335,785.75 | | 20,506,000.00 | |
| | 08/20/24 | | | 2,398,785.75 | 335,785.75 | 2,063,000.00 | 18,443,000.00 | 2,734,571.50 |
| | 02/20/25 | | | 302,004.13 | 302,004.13 | | 18,443,000.00 | |
| | 08/20/25 | | | 4,672,004.13 | 302,004.13 | 4,370,000.00 | 14,073,000.00 | 4,974,008.26 |
| | 02/20/26 | | | 230,445.38 | 230,445.38 | | 14,073,000.00 | |
| | 08/20/26 | | | 4,780,445.38 | 230,445.38 | 4,550,000.00 | 9,523,000.00 | 5,010,890.76 |
| | 02/20/27 | | | 155,939.13 | 155,939.13 | | 9,523,000.00 | |
| | 08/20/27 | | | 4,855,939.13 | 155,939.13 | 4,700,000.00 | 4,823,000.00 | 5,011,878.26 |
| | 02/20/28 | | | 78,978.63 | 78,978.63 | | 4,823,000.00 | |
| | 08/20/28 | | | 4,901,978.63 | 78,978.63 | 4,823,000.00 | - | 4,980,953.26 |
| totale | | | 42,001,362.36 | 59,945,393.94 | 17,944,031.58 | 42,001,362.36 | | 59,945,393.94 |

MN Public Facilities Authority

Loan Amortization Schedule

Clean Water State Revolving Fund

Willmar - cw03

MPFA-09-0005-R-FY10

funding dates: 09/21/09
Jun-11

1,788,716.00
(76,848.57)

Rate: 2.457%
Date: 09/21/09
Maturity: 08/20/29

private activity:

final loan amount: 1,711,867.43

| Date | Effective | Source | Disbursement | Repayment | Interest | Principal | Loan Balance | Annl Debt Srv |
|----------|-----------|----------|--------------|------------|-----------|-----------|----------------|---------------|
| 10/28/09 | 10/28/09 | Op Res | 1,674.35 | | | | 1,674.35 | |
| 11/25/09 | 11/25/09 | Op Res | 50,664.71 | | 3.09 | | 52,339.06 | |
| 01/27/10 | 01/27/10 | LOA-DSR | 83,510.18 | | 224.56 | | 135,849.24 | |
| 02/05/10 | 02/20/10 | | | 437.81 | 437.81 | | 135,849.24 | |
| 02/24/10 | 02/24/10 | LOA-DSR | 203,494.50 | | 37.09 | | 339,343.74 | |
| 03/26/10 | 03/26/10 | LOA-DSR | 106,337.00 | | 778.22 | | 445,680.74 | |
| 04/28/10 | 04/28/10 | LOA-DSR | 132,272.50 | | 1,751.59 | | 577,953.24 | |
| 04/29/10 | 04/29/10 | Op Res | (23,919.14) | | 1,791.04 | | 554,034.10 | |
| 04/29/10 | 04/29/10 | LOA-DSR | (386,739.00) | | 1,791.04 | | 167,295.10 | |
| 04/29/10 | 04/29/10 | 2010B_CW | 410,658.14 | | 1,791.04 | | 577,953.24 | |
| 05/26/10 | 05/26/10 | LOA-DSR | 227,969.58 | | 2,056.06 | | 805,922.82 | |
| 06/23/10 | 06/23/10 | LOA-DSR | 434,767.35 | | 4,341.17 | | 1,240,690.17 | |
| 07/28/10 | 07/28/10 | LOA-DSR | 185,163.25 | | 7,304.87 | | 1,425,853.42 | |
| 08/12/10 | 08/20/10 | | | 79,161.79 | 9,445.79 | 69,716.00 | 1,356,137.42 | 79,599.60 |
| 08/25/10 | 08/25/10 | LOA-DSR | 78,027.52 | | 462.78 | | 1,434,164.94 | |
| 09/30/10 | 09/30/10 | LOA-DSR | 18,870.50 | | 3,888.64 | | 1,453,035.44 | |
| 10/27/10 | 10/27/10 | LOA-DSR | 35,309.52 | | 6,566.22 | | 1,488,344.96 | |
| 11/24/10 | 11/24/10 | LOA-DSR | 91,375.82 | | 9,308.87 | | 1,579,720.78 | |
| 11/30/10 | 11/30/10 | LOA-DSR | (964,000.00) | | 9,955.77 | | 615,720.78 | |
| 11/30/10 | 11/30/10 | 2010D_CW | 964,000.00 | | 9,955.77 | | 1,579,720.78 | |
| 12/29/10 | 12/29/10 | 2010D_CW | 9,376.00 | | 13,082.43 | | 1,589,096.78 | |
| 01/26/11 | 01/26/11 | 2010D_CW | 52,889.65 | | 16,010.74 | | 1,641,986.43 | |
| 02/14/11 | 02/20/11 | | | 18,700.31 | 18,700.31 | | 1,641,986.43 | |
| 03/23/11 | 03/23/11 | 2010D_CW | 165.00 | | 3,698.16 | | 1,642,151.43 | |
| 08/15/11 | 08/20/11 | | | 89,173.45 | 20,173.45 | 69,000.00 | 1,573,151.43 | 107,873.76 |
| 02/14/12 | 02/20/12 | | | 19,326.17 | 19,326.17 | | 1,573,151.43 | |
| 08/13/12 | 08/20/12 | | | 89,326.17 | 19,326.17 | 70,000.00 | 1,503,151.43 | 108,652.34 |
| 02/12/13 | 02/20/13 | | | 18,466.22 | 18,466.22 | | 1,503,151.43 | |
| 08/09/13 | 08/20/13 | | | 90,466.22 | 18,466.22 | 72,000.00 | 1,431,151.43 | 108,932.44 |
| 02/18/14 | 02/20/14 | | | 17,581.70 | 17,581.70 | | 1,431,151.43 | |
| 08/13/14 | 08/20/14 | | | 91,581.70 | 17,581.70 | 74,000.00 | 1,357,151.43 | 109,163.40 |
| 02/09/15 | 02/20/15 | | | 16,672.61 | 16,672.61 | | 1,357,151.43 | |
| | 08/20/15 | | | 92,672.61 | 16,672.61 | 76,000.00 | 1,281,151.43 ✓ | 109,345.22 |
| | 02/20/16 | | | 15,738.95 | 15,738.95 | | 1,281,151.43 | |
| | 08/20/16 | | | 93,738.95 | 15,738.95 | 78,000.00 | 1,203,151.43 | 109,477.90 |
| | 02/20/17 | | | 14,780.72 | 14,780.72 | | 1,203,151.43 | |
| | 08/20/17 | | | 94,780.72 | 14,780.72 | 80,000.00 | 1,123,151.43 | 109,561.44 |
| | 02/20/18 | | | 13,797.92 | 13,797.92 | | 1,123,151.43 | |
| | 08/20/18 | | | 95,797.92 | 13,797.92 | 82,000.00 | 1,041,151.43 | 109,595.84 |
| | 02/20/19 | | | 12,790.55 | 12,790.55 | | 1,041,151.43 | |
| | 08/20/19 | | | 96,790.55 | 12,790.55 | 84,000.00 | 957,151.43 | 109,581.10 |
| | 02/20/20 | | | 11,758.61 | 11,758.61 | | 957,151.43 | |
| | 08/20/20 | | | 97,758.61 | 11,758.61 | 86,000.00 | 871,151.43 | 109,517.22 |
| | 02/20/21 | | | 10,702.10 | 10,702.10 | | 871,151.43 | |
| | 08/20/21 | | | 98,702.10 | 10,702.10 | 88,000.00 | 783,151.43 | 109,404.20 |
| | 02/20/22 | | | 9,621.02 | 9,621.02 | | 783,151.43 | |
| | 08/20/22 | | | 99,621.02 | 9,621.02 | 90,000.00 | 693,151.43 | 109,242.04 |
| | 02/20/23 | | | 8,515.37 | 8,515.37 | | 693,151.43 | |
| | 08/20/23 | | | 100,515.37 | 8,515.37 | 92,000.00 | 601,151.43 | 109,030.74 |

MN Public Facilities Authority

Loan Amortization Schedule

Clean Water State Revolving Fund

| <u>Date</u> | <u>Effective</u> | <u>Source</u> | <u>Disbursement</u> | <u>Repayment</u> | <u>Interest</u> | <u>Principal</u> | <u>Loan Balance</u> | <u>Annl Debt Srv</u> |
|---------------|------------------|---------------|---------------------|---------------------|-------------------|---------------------|---------------------|----------------------|
| | 02/20/24 | | | 7,385.15 | 7,385.15 | | 801,151.43 | |
| | 08/20/24 | | | 101,385.15 | 7,385.15 | 94,000.00 | 507,151.43 | 108,770.30 |
| | 02/20/25 | | | 6,230.36 | 6,230.36 | | 507,151.43 | |
| | 08/20/25 | | | 103,230.36 | 6,230.36 | 97,000.00 | 410,151.43 | 109,460.72 |
| | 02/20/26 | | | 5,038.71 | 5,038.71 | | 410,151.43 | |
| | 08/20/26 | | | 104,038.71 | 5,038.71 | 99,000.00 | 311,151.43 | 109,077.42 |
| | 02/20/27 | | | 3,822.50 | 3,822.50 | | 311,151.43 | |
| | 08/20/27 | | | 104,822.50 | 3,822.50 | 101,000.00 | 210,151.43 | 108,645.00 |
| | 02/20/28 | | | 2,581.71 | 2,581.71 | | 210,151.43 | |
| | 08/20/28 | | | 106,581.71 | 2,581.71 | 104,000.00 | 106,151.43 | 109,163.42 |
| | 02/20/29 | | | 1,304.07 | 1,304.07 | | 106,151.43 | |
| | 08/20/29 | | | 107,455.50 | 1,304.07 | 106,151.43 | - | 108,759.57 |
| <u>totals</u> | | | <u>1,711,867.43</u> | <u>2,152,853.67</u> | <u>440,988.24</u> | <u>1,711,867.43</u> | | <u>2,152,853.67</u> |

MN Public Facilities Authority

Loan Amortization Schedule

Clean Water State Revolving Fund

Willmar - cw04

MPFA-09-0043-R-FY10

funding dates: 11/18/09

36,238,637.64

Rate: 3.440%

from unidisc. bal of 2nd loan

Aug-12

(8,575,108.13)

Date: 11/18/09

Maturity: 08/20/38

private activity:

final loan amount:

27,663,529.51

| Date | Effective | Source | Disbursement | Repayment | Interest | Principal | Loan Balance | Annl Debt Srv |
|----------|-----------|----------|----------------|--------------|------------|------------|-----------------|---------------|
| 11/25/09 | 11/25/09 | Op Res | 3,384,209.28 | | | | 3,384,209.28 | |
| 12/23/09 | 12/23/09 | LOA-DSR | 3,982,911.61 | | 9,054.64 | | 7,347,120.87 | |
| 01/27/10 | 01/27/10 | LOA-DSR | 2,597,857.53 | | 32,924.62 | | 9,944,978.40 | |
| 02/05/10 | 02/20/10 | | | 54,781.47 | 54,781.47 | | 9,944,978.40 | |
| 02/24/10 | 02/24/10 | LOA-DSR | 1,570,383.22 | | 3,801.19 | | 11,515,361.62 | |
| 03/26/10 | 03/26/10 | LOA-DSR | 1,874,323.28 | | 39,012.61 | | 13,389,684.88 | |
| 04/28/10 | 04/28/10 | LOA-DSR | 1,191,419.21 | | 79,955.29 | | 14,581,104.09 | |
| 04/29/10 | 04/29/10 | Op Res | (3,173,389.76) | | 81,348.60 | | 11,407,714.33 | |
| 04/29/10 | 04/29/10 | LOA-DSR | (7,761,231.62) | | 81,348.60 | | 3,646,482.71 | |
| 04/29/10 | 04/29/10 | 2010B_CW | 10,934,621.38 | | 81,348.60 | | 14,581,104.09 | |
| 05/26/10 | 05/26/10 | LOA-DSR | 1,837,472.41 | | 118,967.85 | | 16,418,576.50 | |
| 06/23/10 | 06/23/10 | LOA-DSR | 1,696,627.50 | | 161,327.78 | | 18,115,204.00 | |
| 07/28/10 | 07/28/10 | LOA-DSR | 1,441,871.45 | | 221,913.07 | | 19,557,075.45 | |
| 08/12/10 | 08/20/10 | | | 263,026.39 | 263,026.39 | | 19,557,075.45 | 317,807.86 |
| 08/25/10 | 08/25/10 | LOA-DSR | 930,024.08 | | 9,343.94 | | 20,487,099.53 | |
| 09/30/10 | 09/30/10 | LOA-DSR | 1,555,807.33 | | 77,861.91 | | 22,042,906.86 | |
| 10/27/10 | 10/27/10 | LOA-DSR | 440,685.97 | | 134,732.61 | | 22,483,592.83 | |
| 11/24/10 | 11/24/10 | 2010C_CW | 230,090.57 | | 192,740.28 | | 22,713,683.40 | |
| 11/30/10 | 11/30/10 | LOA-DSR | (7,766,000.00) | | 205,762.79 | | 14,947,683.40 | |
| 11/30/10 | 11/30/10 | 2010D_CW | 7,766,000.00 | | 205,762.79 | | 22,713,683.40 | |
| 12/29/10 | 12/29/10 | 2010C_CW | 432,131.15 | | 268,704.93 | | 23,145,814.55 | |
| 01/28/11 | 01/28/11 | 2010C_CW | 770,584.05 | | 328,421.13 | | 23,916,398.80 | |
| 02/14/11 | 02/20/11 | | | 383,269.40 | 383,269.40 | | 23,916,398.80 | |
| 02/23/11 | 02/23/11 | 2010C_CW | 518,937.13 | | 6,856.03 | | 24,435,335.73 | |
| 03/23/11 | 03/23/11 | 2010C_CW | 484,954.32 | | 76,903.99 | | 24,920,290.05 | |
| 04/27/11 | 04/27/11 | 2010C_CW | 306,854.74 | | 157,867.24 | | 25,227,144.79 | |
| 05/25/11 | 05/25/11 | 2010C_CW | 639,491.00 | | 225,363.87 | | 25,866,635.79 | |
| 06/29/11 | 06/29/11 | 2010C_CW | 463,394.59 | | 309,401.70 | | 26,330,030.38 | |
| 07/27/11 | 07/27/11 | 2010C_CW | 464,368.22 | | 379,849.16 | | 26,794,398.60 | |
| 08/15/11 | 08/20/11 | | | 992,374.93 | 438,737.29 | 553,637.64 | 26,240,760.96 | 1,375,644.33 |
| 08/24/11 | 08/24/11 | 2010C_CW | 207,341.25 | | 10,029.80 | | 26,448,102.21 | |
| 09/28/11 | 09/28/11 | 2010C_CW | 157,370.00 | | 95,956.75 | | 26,605,472.21 | |
| 10/26/11 | 10/26/11 | 2010C_CW | 132,150.34 | | 167,141.17 | | 26,737,622.55 | |
| 11/23/11 | 11/23/11 | Op Res | 12,760.05 | | 236,124.24 | | 26,750,382.60 | |
| 11/23/11 | 11/23/11 | 2010C_CW | 260,480.29 | | 236,124.24 | | 27,010,862.89 | |
| 12/28/11 | 12/28/11 | 2010C_CW | 37,128.00 | | 328,480.57 | | 27,047,988.89 | |
| 01/25/12 | 01/25/12 | 2010C_CW | 29,275.94 | | 396,244.38 | | 27,077,264.83 | |
| 02/14/12 | 02/20/12 | | | 460,928.96 | 460,928.96 | | 27,077,264.83 | |
| 07/25/12 | 07/25/12 | 2010C_CW | 32,627.04 | | 401,044.38 | | 27,109,891.87 | |
| 08/13/12 | 08/20/12 | | | 1,235,806.90 | 465,806.90 | 770,000.00 | 26,339,891.87 | 1,696,735.86 |
| 02/12/13 | 02/20/13 | | | 453,048.14 | 453,048.14 | | 26,339,891.87 | |
| 08/09/13 | 08/20/13 | | | 1,053,938.01 | 453,048.14 | 600,891.87 | 25,739,000.00 | 1,506,984.15 |
| 02/18/14 | 02/20/14 | | | 442,710.80 | 442,710.80 | | 25,739,000.00 | |
| 08/13/14 | 08/20/14 | | | 1,061,710.80 | 442,710.80 | 619,000.00 | 25,120,000.00 | 1,504,421.60 |
| 02/09/15 | 02/20/15 | | | 432,064.00 | 432,064.00 | | 25,120,000.00 | |
| | 08/20/15 | | | 1,069,084.00 | 432,064.00 | 637,000.00 | 24,483,000.00 ✓ | 1,501,128.00 |
| | 02/20/16 | | | 421,107.80 | 421,107.80 | | 24,483,000.00 | |
| | 08/20/16 | | | 1,100,107.80 | 421,107.80 | 679,000.00 | 23,804,000.00 | 1,521,215.20 |
| | 02/20/17 | | | 409,428.80 | 409,428.80 | | 23,804,000.00 | |

MN Public Facilities Authority

Loan Amortization Schedule

Clean Water State Revolving Fund

| Date | Effective | Source | Disbursement | Repayment | Interest | Principal | Loan Balance | Ann'l Debt Srv |
|---------------|-----------|--------|----------------------|----------------------|----------------------|----------------------|---------------|----------------------|
| | 08/20/17 | | | 1,141,428.80 | 409,428.80 | 732,000.00 | 23,072,000.00 | 1,550,857.80 |
| | 02/20/18 | | | 396,838.40 | 396,838.40 | | 23,072,000.00 | |
| | 08/20/18 | | | 1,147,838.40 | 396,838.40 | 751,000.00 | 22,321,000.00 | 1,544,676.80 |
| | 02/20/19 | | | 383,921.20 | 383,921.20 | | 22,321,000.00 | |
| | 08/20/19 | | | 1,152,921.20 | 383,921.20 | 789,000.00 | 21,552,000.00 | 1,536,842.40 |
| | 02/20/20 | | | 370,694.40 | 370,694.40 | | 21,552,000.00 | |
| | 08/20/20 | | | 1,177,694.40 | 370,694.40 | 807,000.00 | 20,745,000.00 | 1,548,388.80 |
| | 02/20/21 | | | 356,814.00 | 356,814.00 | | 20,745,000.00 | |
| | 08/20/21 | | | 1,182,814.00 | 356,814.00 | 826,000.00 | 19,919,000.00 | 1,539,628.00 |
| | 02/20/22 | | | 342,608.80 | 342,608.80 | | 19,919,000.00 | |
| | 08/20/22 | | | 1,187,608.80 | 342,608.80 | 845,000.00 | 19,074,000.00 | 1,530,213.60 |
| | 02/20/23 | | | 328,072.80 | 328,072.80 | | 19,074,000.00 | |
| | 08/20/23 | | | 1,211,072.80 | 328,072.80 | 883,000.00 | 18,191,000.00 | 1,539,145.60 |
| | 02/20/24 | | | 312,885.20 | 312,885.20 | | 18,191,000.00 | |
| | 08/20/24 | | | 1,217,885.20 | 312,885.20 | 905,000.00 | 17,286,000.00 | 1,530,770.40 |
| | 02/20/25 | | | 297,319.20 | 297,319.20 | | 17,286,000.00 | |
| | 08/20/25 | | | 1,236,319.20 | 297,319.20 | 939,000.00 | 16,347,000.00 | 1,533,638.40 |
| | 02/20/26 | | | 281,168.40 | 281,168.40 | | 16,347,000.00 | |
| | 08/20/26 | | | 1,258,168.40 | 281,168.40 | 977,000.00 | 15,370,000.00 | 1,539,338.80 |
| | 02/20/27 | | | 264,384.00 | 264,384.00 | | 15,370,000.00 | |
| | 08/20/27 | | | 1,279,384.00 | 264,384.00 | 1,015,000.00 | 14,355,000.00 | 1,543,728.00 |
| | 02/20/28 | | | 246,906.00 | 246,906.00 | | 14,355,000.00 | |
| | 08/20/28 | | | 1,298,906.00 | 246,906.00 | 1,052,000.00 | 13,303,000.00 | 1,545,812.00 |
| | 02/20/29 | | | 228,811.60 | 228,811.60 | | 13,303,000.00 | |
| | 08/20/29 | | | 1,360,811.60 | 228,811.60 | 1,132,000.00 | 12,171,000.00 | 1,589,623.20 |
| | 02/20/30 | | | 209,341.20 | 209,341.20 | | 12,171,000.00 | |
| | 08/20/30 | | | 1,378,341.20 | 209,341.20 | 1,189,000.00 | 11,002,000.00 | 1,587,682.40 |
| | 02/20/31 | | | 189,234.40 | 189,234.40 | | 11,002,000.00 | |
| | 08/20/31 | | | 1,407,234.40 | 189,234.40 | 1,218,000.00 | 9,784,000.00 | 1,596,468.80 |
| | 02/20/32 | | | 168,284.80 | 168,284.80 | | 9,784,000.00 | |
| | 08/20/32 | | | 1,432,284.80 | 168,284.80 | 1,284,000.00 | 8,520,000.00 | 1,600,589.60 |
| | 02/20/33 | | | 146,544.00 | 146,544.00 | | 8,520,000.00 | |
| | 08/20/33 | | | 1,447,544.00 | 146,544.00 | 1,301,000.00 | 7,219,000.00 | 1,594,088.00 |
| | 02/20/34 | | | 124,166.80 | 124,166.80 | | 7,219,000.00 | |
| | 08/20/34 | | | 1,471,166.80 | 124,166.80 | 1,347,000.00 | 5,872,000.00 | 1,595,333.60 |
| | 02/20/35 | | | 100,998.40 | 100,998.40 | | 5,872,000.00 | |
| | 08/20/35 | | | 1,499,998.40 | 100,998.40 | 1,399,000.00 | 4,473,000.00 | 1,600,998.80 |
| | 02/20/36 | | | 76,935.60 | 76,935.60 | | 4,473,000.00 | |
| | 08/20/36 | | | 1,521,935.60 | 76,935.60 | 1,445,000.00 | 3,028,000.00 | 1,598,871.20 |
| | 02/20/37 | | | 52,081.60 | 52,081.60 | | 3,028,000.00 | |
| | 08/20/37 | | | 1,538,081.60 | 52,081.60 | 1,486,000.00 | 1,542,000.00 | 1,590,163.20 |
| | 02/20/38 | | | 26,522.40 | 26,522.40 | | 1,542,000.00 | |
| | 08/20/38 | | | 1,568,522.40 | 26,522.40 | 1,542,000.00 | - | 1,595,044.80 |
| totals | | | 27,663,529.51 | 43,855,817.00 | 16,192,287.49 | 27,663,529.51 | | 43,855,817.00 |

MN Public Facilities Authority

Loan Amortization Schedule

Clean Water State Revolving Fund

Willmar - cw05

MPFA-09-0044-R-FY13

funding dates: 07/25/13

1,886,812.00

Rate: 1.124%

Date: 07/25/13

Maturity: 08/20/42

private activity:

final loan amount:

1,886,812.00

| Date | Effective | Source | Disbursement | Repayment | Interest | Principal | Loan Balance | Annl Debt Srv |
|-----------|-----------|--------|--------------|-----------|-----------|-----------|----------------|---------------|
| 08/28/13 | 08/28/13 | Op Res | 537,448.07 | | | | 537,448.07 | |
| 09/25/13 | 09/25/13 | Op Res | 358,416.94 | | 453.07 | | 895,865.01 | |
| 10/23/13 | 10/23/13 | Op Res | 271,151.38 | | 1,236.26 | | 1,167,016.39 | |
| 11/27/13 | 11/27/13 | Op Res | 161,563.23 | | 2,475.11 | | 1,328,579.62 | |
| 12/24/13 | 12/24/13 | Op Res | 122,460.17 | | 3,595.10 | | 1,451,039.79 | |
| 02/18/14 | 02/20/14 | | | 6,132.16 | 6,132.16 | | 1,451,039.79 | |
| 08/13/14 | 08/20/14 | | | 14,966.84 | 8,154.84 | 6,812.00 | 1,444,227.79 | 21,099.00 |
| 02/09/15 | 02/20/15 | | | 8,116.56 | 8,116.56 | | 1,444,227.79 | |
| | 08/20/15 | | | 13,116.56 | 8,116.56 | 5,000.00 | 1,439,227.79 ✓ | 21,233.12 |
| projected | 08/28/15 | Op Res | | | 289.62 | | 1,439,227.79 | |
| projected | 09/23/15 | Op Res | 435,772.21 | | 1,482.89 | | 1,375,000.00 | |
| | 02/20/16 | | | 10,088.52 | 10,088.52 | | 1,275,000.00 | |
| | 08/20/16 | | | 15,537.50 | 10,537.50 | | 1,275,000.00 | 626.02 |
| | 02/20/17 | | | 10,509.40 | 10,509.40 | | 1,275,000.00 | |
| | 08/20/17 | | | 15,509.40 | 10,509.40 | | 1,275,000.00 | 018.80 |
| | 02/20/18 | | | 10,481.30 | 10,481.30 | | 1,275,000.00 | |
| | 08/20/18 | | | 25,481.30 | 10,481.30 | | 1,275,000.00 | 962.60 |
| | 02/20/19 | | | 10,397.00 | 10,397.00 | | 1,275,000.00 | |
| | 08/20/19 | | | 34,397.00 | 10,397.00 | | 1,275,000.00 | 794.00 |
| | 02/20/20 | | | 10,282.12 | 10,282.12 | | 1,275,000.00 | |
| | 08/20/20 | | | 45,282.12 | 10,282.12 | | 1,275,000.00 | 624.24 |
| | 02/20/21 | | | 10,065.42 | 10,065.42 | | 1,275,000.00 | |
| | 08/20/21 | | | 52,065.42 | 10,065.42 | | 1,275,000.00 | 30.84 |
| | 02/20/22 | | | 9,829.38 | 9,829.38 | | 1,749,000.00 | |
| | 08/20/22 | | | 59,829.38 | 9,829.38 | 50,000.00 | 1,699,000.00 | 69,658.76 |
| | 02/20/23 | | | 9,548.38 | 9,548.38 | | 1,699,000.00 | |
| | 08/20/23 | | | 85,548.38 | 9,548.38 | 76,000.00 | 1,623,000.00 | 95,096.76 |
| | 02/20/24 | | | 9,121.26 | 9,121.26 | | 1,623,000.00 | |
| | 08/20/24 | | | 86,121.26 | 9,121.26 | 77,000.00 | 1,546,000.00 | 95,242.52 |
| | 02/20/25 | | | 8,688.52 | 8,688.52 | | 1,546,000.00 | |
| | 08/20/25 | | | 86,688.52 | 8,688.52 | 78,000.00 | 1,488,000.00 | 95,377.04 |
| | 02/20/26 | | | 8,250.16 | 8,250.16 | | 1,488,000.00 | |
| | 08/20/26 | | | 87,250.16 | 8,250.16 | 79,000.00 | 1,389,000.00 | 95,500.32 |
| | 02/20/27 | | | 7,806.18 | 7,806.18 | | 1,389,000.00 | |
| | 08/20/27 | | | 87,806.18 | 7,806.18 | 80,000.00 | 1,309,000.00 | 95,612.36 |
| | 02/20/28 | | | 7,358.58 | 7,358.58 | | 1,309,000.00 | |
| | 08/20/28 | | | 88,358.58 | 7,358.58 | 81,000.00 | 1,228,000.00 | 95,713.16 |
| | 02/20/29 | | | 6,901.36 | 6,901.36 | | 1,228,000.00 | |
| | 08/20/29 | | | 88,901.36 | 6,901.36 | 82,000.00 | 1,146,000.00 | 95,802.72 |
| | 02/20/30 | | | 6,440.52 | 6,440.52 | | 1,146,000.00 | |
| | 08/20/30 | | | 88,440.52 | 6,440.52 | 82,000.00 | 1,064,000.00 | 94,881.04 |
| | 02/20/31 | | | 5,979.68 | 5,979.68 | | 1,064,000.00 | |
| | 08/20/31 | | | 88,979.68 | 5,979.68 | 83,000.00 | 981,000.00 | 94,959.36 |
| | 02/20/32 | | | 5,513.22 | 5,513.22 | | 981,000.00 | |
| | 08/20/32 | | | 89,513.22 | 5,513.22 | 84,000.00 | 897,000.00 | 95,026.44 |
| | 02/20/33 | | | 5,041.14 | 5,041.14 | | 897,000.00 | |
| | 08/20/33 | | | 90,041.14 | 5,041.14 | 85,000.00 | 812,000.00 | 95,082.28 |
| | 02/20/34 | | | 4,563.44 | 4,563.44 | | 812,000.00 | |
| | 08/20/34 | | | 90,563.44 | 4,563.44 | 86,000.00 | 726,000.00 | 95,126.88 |

1,439,227.79 + 018.80
 - 131,179.24 +
 1,570,407.83

MN Public Facilities Authority

Loan Amortization Schedule

Clean Water State Revolving Fund

| <u>Date</u> | <u>Effective</u> | <u>Source</u> | <u>Disbursement</u> | <u>Repayment</u> | <u>Interest</u> | <u>Principal</u> | <u>Loan Balance</u> | <u>Annl Debt Srv</u> |
|---------------|------------------|---------------|---------------------|---------------------|-------------------|---------------------|---------------------|----------------------|
| | 02/20/35 | | | 4,080.12 | 4,080.12 | | 726,000.00 | |
| | 08/20/35 | | | 91,080.12 | 4,080.12 | 87,000.00 | 639,000.00 | 95,160.24 |
| | 02/20/36 | | | 3,591.18 | 3,591.18 | | 639,000.00 | |
| | 08/20/36 | | | 91,591.18 | 3,591.18 | 88,000.00 | 551,000.00 | 95,182.36 |
| | 02/20/37 | | | 3,096.62 | 3,096.62 | | 551,000.00 | |
| | 08/20/37 | | | 92,096.62 | 3,096.62 | 89,000.00 | 462,000.00 | 95,193.24 |
| | 02/20/38 | | | 2,596.44 | 2,596.44 | | 462,000.00 | |
| | 08/20/38 | | | 92,596.44 | 2,596.44 | 90,000.00 | 372,000.00 | 95,192.88 |
| | 02/20/39 | | | 2,090.64 | 2,090.64 | | 372,000.00 | |
| | 08/20/39 | | | 93,090.64 | 2,090.64 | 91,000.00 | 281,000.00 | 95,181.28 |
| | 02/20/40 | | | 1,579.22 | 1,579.22 | | 281,000.00 | |
| | 08/20/40 | | | 93,579.22 | 1,579.22 | 92,000.00 | 189,000.00 | 95,158.44 |
| | 02/20/41 | | | 1,062.18 | 1,062.18 | | 189,000.00 | |
| | 08/20/41 | | | 94,062.18 | 1,062.18 | 93,000.00 | 96,000.00 | 95,124.36 |
| | 02/20/42 | | | 539.52 | 539.52 | | 96,000.00 | |
| | 08/20/42 | | | 96,539.52 | 539.52 | 96,000.00 | - | 97,079.04 |
| totals | | | 1,886,812.00 | 2,268,740.10 | 381,928.10 | 1,886,812.00 | | 2,268,740.10 |

MN Public Facilities Authority

Loan Amortization Schedule

Clean Water State Revolving Fund

Willmar - cw06

MPFA-14-0050-R-FY15

funding dates: 08/18/14

3,000,000.00

Rate: 1.000%
Date: 08/18/14
Maturity: 08/20/34

private activity:

final loan amount: 3,000,000.00

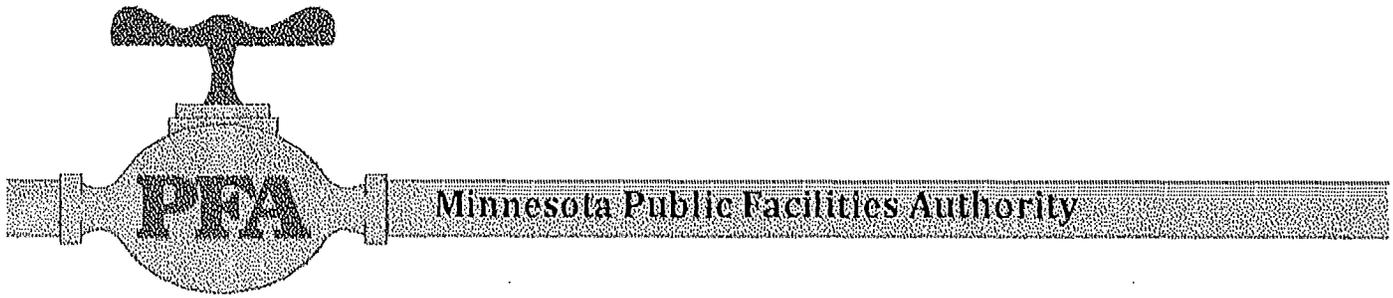
| Date | Effective | Source | Disbursement | Repayment | Interest | Principal | Loan Balance | Annl Debt Srv |
|-----------|-----------|--------|--------------|------------|-----------|------------|--------------|---------------|
| 09/24/14 | 09/24/14 | Op Res | 915,578.99 | | | | 915,578.99 | |
| 10/29/14 | 10/29/14 | Op Res | 59,382.00 | | 890.15 | | 974,960.99 | |
| 11/26/14 | 11/26/14 | F2014 | 1,400,157.88 | | 1,021.37 | | 2,375,118.87 | |
| 12/24/14 | 12/24/14 | F2014 | 27,870.00 | | 3,468.88 | | 2,402,988.87 | |
| 02/09/15 | 02/20/15 | | | 7,206.66 | 7,206.66 | | 2,402,988.87 | |
| 04/29/15 | 04/29/15 | Op Res | 37,160.00 | | 4,605.73 | | 2,440,148.87 | |
| 05/28/15 | 05/28/15 | Op Res | 274,127.71 | | 6,571.41 | | 2,714,276.58 | |
| 08/25/15 | 08/25/15 | Op Res | 5,574.00 | | 8,807.12 | | 2,719,850.58 | |
| projected | 08/26/15 | Op Res | | 32,762.45 | 12,762.45 | 20,000.00 | 2,699,850.58 | 39,969.11 |
| projected | 09/23/15 | Op Res | 280,149.42 | | 2,474.87 | | 2,699,850.58 | |
| | 02/20/16 | | | 14,843.20 | 14,843.20 | | 2,685,007.38 | |
| | 08/20/16 | | | 34,900.00 | 14,900.00 | | 2,670,107.38 | 543.20 |
| | 02/20/17 | | | 14,800.00 | 14,800.00 | | 2,655,307.38 | |
| | 08/20/17 | | | 34,800.00 | 14,800.00 | | 2,640,507.38 | 500.00 |
| | 02/20/18 | | | 14,700.00 | 14,700.00 | | 2,625,807.38 | |
| | 08/20/18 | | | 270,700.00 | 14,700.00 | | 2,611,107.38 | 100.00 |
| | 02/20/19 | | | 13,420.00 | 13,420.00 | | 2,597,687.38 | |
| | 08/20/19 | | | 271,420.00 | 13,420.00 | | 2,584,267.38 | 40.00 |
| | 02/20/20 | | | 12,130.00 | 12,130.00 | | 2,572,137.38 | |
| | 08/20/20 | | | 272,130.00 | 12,130.00 | | 2,560,007.38 | 60.00 |
| | 02/20/21 | | | 10,830.00 | 10,830.00 | | 2,549,177.38 | |
| | 08/20/21 | | | 155,830.00 | 10,830.00 | | 2,538,347.38 | 60.00 |
| | 02/20/22 | | | 10,105.00 | 10,105.00 | | 2,528,242.38 | |
| | 08/20/22 | | | 156,105.00 | 10,105.00 | | 2,518,137.38 | 10.00 |
| | 02/20/23 | | | 9,375.00 | 9,375.00 | | 2,508,762.38 | |
| | 08/20/23 | | | 157,375.00 | 9,375.00 | 140,000.00 | 2,500,000.00 | 50.00 |
| | 02/20/24 | | | 8,835.00 | 8,835.00 | | 2,491,165.00 | |
| | 08/20/24 | | | 157,835.00 | 8,835.00 | 149,000.00 | 2,483,000.00 | 166,270.00 |
| | 02/20/25 | | | 7,890.00 | 7,890.00 | | 2,475,110.00 | |
| | 08/20/25 | | | 158,890.00 | 7,890.00 | 151,000.00 | 2,467,000.00 | 166,780.00 |
| | 02/20/26 | | | 7,135.00 | 7,135.00 | | 2,459,865.00 | |
| | 08/20/26 | | | 159,135.00 | 7,135.00 | 152,000.00 | 2,452,000.00 | 166,270.00 |
| | 02/20/27 | | | 6,375.00 | 6,375.00 | | 2,445,625.00 | |
| | 08/20/27 | | | 160,375.00 | 6,375.00 | 154,000.00 | 2,439,000.00 | 166,750.00 |
| | 02/20/28 | | | 5,605.00 | 5,605.00 | | 2,433,395.00 | |
| | 08/20/28 | | | 160,605.00 | 5,605.00 | 155,000.00 | 2,427,000.00 | 166,210.00 |
| | 02/20/29 | | | 4,830.00 | 4,830.00 | | 2,422,170.00 | |
| | 08/20/29 | | | 161,830.00 | 4,830.00 | 157,000.00 | 2,416,000.00 | 166,660.00 |
| | 02/20/30 | | | 4,045.00 | 4,045.00 | | 2,411,955.00 | |
| | 08/20/30 | | | 163,045.00 | 4,045.00 | 159,000.00 | 2,406,000.00 | 167,090.00 |
| | 02/20/31 | | | 3,250.00 | 3,250.00 | | 2,402,750.00 | |
| | 08/20/31 | | | 163,250.00 | 3,250.00 | 180,000.00 | 2,400,000.00 | 166,500.00 |
| | 02/20/32 | | | 2,450.00 | 2,450.00 | | 2,397,550.00 | |
| | 08/20/32 | | | 164,450.00 | 2,450.00 | 162,000.00 | 2,395,000.00 | 166,900.00 |
| | 02/20/33 | | | 1,640.00 | 1,640.00 | | 2,393,360.00 | |
| | 08/20/33 | | | 164,640.00 | 1,640.00 | 163,000.00 | 2,391,000.00 | 166,280.00 |
| | 02/20/34 | | | 825.00 | 825.00 | | 2,389,175.00 | |
| | 08/20/34 | | | 165,825.00 | 825.00 | 165,000.00 | - | 166,650.00 |

MN Public Facilities Authority

Loan Amortization Schedule

Clean Water State Revolving Fund

| <u>Date</u> | <u>Effective</u> | <u>Source</u> | <u>Disbursement</u> | <u>Repayment</u> | <u>Interest</u> | <u>Principal</u> | <u>Loan Balance</u> | <u>Annl Debt Srv</u> |
|-------------|------------------|---------------|---------------------|------------------|-----------------|------------------|---------------------|----------------------|
| totals | | | 3,000,000.00 | 3,325,592.31 | 325,592.31 | 3,000,000.00 | | 3,325,592.31 |



July 8, 2015

Willmar, city of
 ATTN: City Clerk / Treasurer *6/22/15*
 333 SW 6th St
 Willmar, MN 56201-0755

Re: Minnesota Public Facilities Authority (Authority) loan repayments due on G.O. bonds.

Please be reminded that, in accordance with the Loan Agreement(s) and the G.O. Note(s) evidencing the loan(s), your semi-annual loan repayment is due to the Authority on or before: **Thursday, August 20, 2015.**

This is just a preliminary reminder. One or more of your outstanding loans is not yet fully disbursed, so the final amount due cannot be determined yet. After the July disbursements are made I'll send another notice with the final amount due, and the amortization schedule for each outstanding loan.

If I can be of any further assistance, please let me know.

Sincerely,

Steve Walter
 MPFA Financial Officer

Minnesota Public Facilities Authority

1st National Bank Building • 333 Minnesota St., Suite W920 • Saint Paul, MN 55101-1378 • USA
 651-259-7469 • 800-657-3859 • Fax: 651-296-8933 • TTY/TDD: 651-296-3900

<http://mn.gov/deed/pfa>

An equal opportunity employer and service provider

MN Public Facilities Authority

Loan Amortization Schedule

Wastewater Infrastructure Funding (WIF)

Willmar - w101

WIFP-07-0043-R-FY09

funding dates: 09/09/08

7,000,000.00

Rate: 0.000%

Date: 09/09/08

Maturity: 02/20/30

note: WIF PORTION; pmts deferred until after SRF final pmt; WIF pmt amt is the > of:
avg SRF pmt or the amt required to fully amortize the loan by the maturity date.

private activity:

final loan amount:

7,000,000.00

| Date | Effective | Source | Disbursement | Repayment | Interest | Principal | Loan Balance | Annl Debt Srv |
|---------------|-----------|----------|---------------------|---------------------|----------|---------------------|--------------|---------------------|
| 11/14/08 | 11/14/08 | WIF 2008 | 2,086,593.76 | | | | 2,086,593.76 | |
| 12/24/08 | 12/24/08 | WIF 2008 | 23,113.20 | | - | | 2,109,706.96 | |
| 01/28/09 | 01/28/09 | WIF 2008 | 392,500.00 | | - | | 2,502,206.96 | |
| 05/27/09 | 05/27/09 | WIF 2008 | 4,716.58 | | - | | 2,506,923.54 | |
| 06/24/09 | 06/24/09 | WIF 2008 | 4,465.37 | | - | | 2,511,388.91 | |
| 09/23/09 | 09/23/09 | WIF 2008 | 3,258,832.56 | | - | | 5,770,221.47 | |
| 10/28/09 | 10/28/09 | WIF 2008 | 729,778.53 | | - | | 6,500,000.00 | |
| 03/28/10 | 03/28/10 | WIF 2008 | 16,935.88 | | - | | 6,516,935.88 | |
| 05/25/11 | 05/25/11 | WIF 2010 | 63,642.31 | | - | | 6,580,578.19 | |
| 08/29/11 | 08/29/11 | WIF 2010 | 409,921.81 | | - | | 6,990,500.00 | |
| 07/27/11 | 07/27/11 | WIF 2010 | 9,500.00 | | - | | 7,000,000.00 | |
| | 02/20/29 | | | 2,760,000.00 | - | 2,760,000.00 | 4,240,000.00 | |
| | 08/20/29 | | | 2,760,000.00 | - | 2,760,000.00 | 1,480,000.00 | 5,520,000.00 |
| | 02/20/30 | | | 1,480,000.00 | - | 1,480,000.00 | - | 1,480,000.00 |
| totals | | | 7,000,000.00 | 7,000,000.00 | - | 7,000,000.00 | | 7,000,000.00 |