

CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION

Agenda Item Number: 3
Meeting Date: July 27, 2015
Attachments: Yes No

CITY COUNCIL ACTION

Date: August 3, 2015

- Approved Denied
- Amended Tabled
- Other

Originating Department: Finance

Agenda Item: Fire Department Self Contained Breathing Apparatus (SCBA) – Information Only.

Recommended Action: Receive for information only and continue with verbal authorization.

Background/Summary: See Attached Documents:
A. Committee Action Form – Willmar Fire Department
B. Fire Chief Memorandum
C. City Attorney/Interim City Administrator Emails
D. Former City Administrator and Former Fire Chief Emails
E. 2016 Proposed Capital Improvement Program

Alternatives: A. Direct Staff to draft a written agreement and authorize funding.
B. Direct Staff to draft a written agreement for 100 air bottles, authorize funding and explore grant funding for remaining equipment in future years.

Financial Considerations: 2015: \$ -0- to \$331,000
2016: \$364,000 to \$386,000

Preparer: Steve Okins, Finance Director

Signature:

Comments:



**CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION**

Agenda Item Number: _____

Meeting Date:

Attachments: Yes No

CITY COUNCIL ACTION

Date:

- Approved Denied
 Amended Tabled
 Other

Originating Department: Willmar Fire Department

Agenda Item: Purchase of new Self Contained Breathing Apparatus (SCBA) and spare bottles

Recommended Action: Request a motion to approve the Willmar Fire Department to preorder new SCBA's and bottles, prior to the 2016 Capital Improvement Project (CIP) being formally adopted.

Background/Summary: The current SCBA's and bottles were purchased in 2001. Through a Assistance to Firefighters Grant (AFG) these SCBA's were upgraded to the NFPA 1981 standard (2007 edition) in 2010. In order to be DOT and NFPA compliant there is a useful life of 15 years, which expires on April 1, 2016. We have an opportunity to purchase new SCBA's and bottles to meet the NFPA 1981 standard (2013 edition), which was introduced January of 2015, and save about \$15,000 versus ordering in 2016 and not having enough funding to order the required 50 SCBA's. The order must be placed by August 2015. The turnaround time on the order is about 120 days. We will be purchasing the equipment from Emergency Response Solutions who is allowing us to add onto a larger order so we can purchase additional equipment to update the ladder truck breathing air system and the Technical Rescue Team breathing air systems as well as fully equipping our Firefighter rescue (RIT) bags with upgraded air supply systems and still save approximately \$10000. We will be purchasing the equipment through a national joint powers purchasing cooperative (H-GAC). This meets the state requirement for bids.

Alternatives: Order some of the equipment in January of 2016

Financial Considerations: There is a total of \$340,000 budgeted in the 2016 Capital Improvements for these two projects.

Preparer: Chief Frank Hanson, Willmar Fire

Signature:

Comments:

2015 Standard Pricing

- Emergency Response Solutions – 2016 Houston Galveston Area Council (H-GAC)
 - 50 High pressure packs @ \$4,620.00 each for a total of \$231,000.00
 - 80 - 30 minute bottles @ \$735.63 each for a total of \$58,850.40
 - 29 – 60 minute bottles @ \$1,103.24 each for a total of \$31,993.96
 - 61 Face pieces @ \$288.13 each for a total of \$17,575.93
 - 2 Rescue Air adapters @ \$854.50 each for a total of \$1,709.00
 - 14 Air Purifying Respirator (APR) adapters @ \$29.33 each for a total of \$410.62
 - 10 Spectacle kits @ \$95.33 each for a total of \$953.30
 - 3 Full firefighter rescue kits (R.I.T.) @ \$4,282.35 each for a total of \$12,847.05
 - 1 - 25 foot rescue breathing hose @ \$1,135.23
 - 2 Escape air bottles (Technical Rescue Team) @ \$629.04 each for a total of \$1,258.08
 - 12 Spare battery packs @ \$182.00 each for a total of \$2,184.00
 - 5 Ladder truck airline adapters @ \$582.16 each for a total of \$2,910.80
 - Miscellaneous adapters \$1,159.83

Total: \$363,988.28

2016 Standard Pricing

Add 4%- 6% to 2015 Standard pricing

Frank Hanson

From: Kevin Halliday
Sent: Monday, July 06, 2015 3:54 PM
To: Frank Hanson
Subject: FW: SCBA Purchase

Our attorney's comments.

From: Robert Scott [<mailto:rtscott@flaherty-hood.com>]
Sent: Monday, July 06, 2015 2:14 PM
To: Kevin Halliday
Subject: RE: SCBA Purchase

Kevin,

I have previously looked into HGAC and they appear to be a legitimate national joint powers purchasing cooperative, so the City may purchase equipment through it pursuant to under Minn. Stat. 471.345, subd. 15(b):

Subd. 15. **Cooperative purchasing.** (a) Municipalities may contract for the purchase of supplies, materials, or equipment by utilizing contracts that are available through the state's cooperative purchasing venture authorized by section [16C.11](#). For a contract estimated to exceed \$25,000, a municipality must consider the availability, price and quality of supplies, materials, or equipment available through the state's cooperative purchasing venture before purchasing through another source.

(b) If a municipality does not utilize the state's cooperative purchasing venture, a municipality may contract for the purchase of supplies, materials, or equipment without regard to the competitive bidding requirements of this section if the purchase is through a national municipal association's purchasing alliance or cooperative created by a joint powers agreement that purchases items from more than one source on the basis of competitive bids or competitive quotations.

The City must still compare what it proposes to buy through a national purchasing cooperative like HGAC with what is available on through the state's cooperative purchasing venture under the highlighted language in subd. 15(a) above, but if the city in good faith determines that it is in its best interests to buy through HGAC it may do so under subd. 15(b).

Thanks,

Robert T. Scott, Senior Attorney
Flaherty & Hood, P.A.
525 Park Street, Suite 470
St. Paul, MN 55103
Phone (651) 225-8840
Fax (651) 225-9088
www.flaherty-hood.com

NOTE: The information contained in this e-mail is confidential and intended only for use by the individual or entity named. If you have received this communication in error, please immediately notify us by replying to this e-mail and destroy the original e-mail and any attachments thereto.

From: Kevin Halliday [<mailto:khalliday@willmarmn.gov>]
Sent: Monday, July 06, 2015 1:52 PM
To: Robert Scott
Subject: FW: SCBA Purchase

Please review this and talk to me tonight.

From: Frank Hanson
Sent: Monday, July 06, 2015 1:48 PM
To: Steve Okins
Cc: Kevin Halliday
Subject: SCBA Purchase

Good Afternoon,

I am still looking for the emails between Gary and Charlene about the purchase.

The Minnesota vendor is willing to give us the 2014 price on the MSA air packs if we order by the first week of August. If we did this the city would save about \$20000- \$30000.

No bid is required because we would be using the H-GAC Bid. This is how we purchased the last fire truck without a sealed bid process. You can Check out H-GAC at their website: www.hgacbuy.org

I will be locking everything down tomorrow and will get you the committee action report tomorrow afternoon.

Frank Hanson
Fire Chief / Fire Marshal
Willmar Fire Department
515 2nd St SW
Willmar, MN 56201
320-295-9907

Rick Johnson

From: Gary Hendrickson
Sent: Wednesday, December 17, 2014 1:31 PM
To: Alexandra Peterson; Rick Johnson; Frank Hanson; Jeff Gilbertson
Subject: FW: SCBA Packs and Bottles

Importance: High

Please file this away for future reference.

From: Charlene Stevens
Sent: Wednesday, December 17, 2014 1:25 PM
To: Gary Hendrickson
Subject: RE: SCBA Packs and Bottles

OK, then proceed with it.

From: Gary Hendrickson
Sent: Wednesday, December 17, 2014 1:23 PM
To: Charlene Stevens
Subject: RE: SCBA Packs and Bottles

Sorry for the confusion; no purchase necessary just commit to a purchase in 2016. According to the manufacture they are 6 months behind at fulfilling orders because of the high demand for the product. So this will also aid in receiving our product sometime within 2016 when its needed.

From: Charlene Stevens
Sent: Wednesday, December 17, 2014 1:14 PM
To: Gary Hendrickson
Subject: RE: SCBA Packs and Bottles

Gary,

This makes sense to me, but are we having to purchase in 2014 or simply commit to a 2016 purchase? I am not sure I understand?

Charlene

From: Gary Hendrickson
Sent: Wednesday, December 17, 2014 11:03 AM
To: Charlene Stevens
Subject: SCBA Packs and Bottles

Good Morning Charlene,

I was notified this morning by the manufacture of our SCBA packs and bottles (Mine Safety Equipment) that we can secure 2014 pricing for the SCBA packs and bottles we need to order in 2016. This pricing was secured because of the order Minneapolis and Saint Paul are placing for 2015. Our packs and bottles will need to be replaced by 2016 because of an NFPA standard mandating they be replaced after 15 years of useful life. The cost increase between now and January 1, 2015 will be 16% and the anticipated increase for 2016 will be an additional 4%. If you are OK with me

providing a verbal commitment to our supplier I can save the city approximately \$1000.00 per pack or a total of \$50,000.00 for our entire order. Please let me know what your thoughts are.

Kind regards,
Gary

Gary Hendrickson
Fire Chief
Willmar Fire Department
515 2nd Street SW
Willmar, MN 56201
(320) 235-2211
ghendrickson@willmarmn.gov

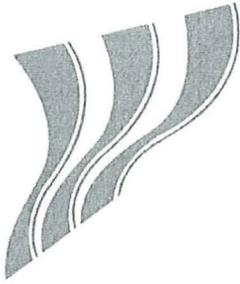
**City of Willmar 2016
Proposed Capital Improvement Program**

7/23/2015

Score	Project	Department	Cash	Bond	WWTP Fund	Storm Water	State Aid/Federal
50	Airport Master Plan Update	Airport	\$ 25,000.00				\$ 225,000.00
40	Pavement Mgmt. - streets, parking lots, trails *	Eng/PM		\$ 3,000,000.00			
37	Paint Striping Machine (2)	Public Works	\$ 12,000.00				
37	Rice Park - Renovations	Park Dev.	\$ 706,000.00				
37	50 SCBA Packs	Fire	\$ 275,000.00				
37	50 SCBA Bottles	Fire	\$ 65,000.00				
37	SCBA Compressor	Fire	\$ 40,000.00				
37	WTP Switches	IT	\$ 25,000.00				
35	Overlay Taxi lanes in East Hangar Area	Airport	\$ 75,000.00				\$ 175,000.00
35	Server Room Generator	IT	\$ 20,000.00				
35	Server Switches	IT	\$ 31,000.00				
33	Fencing Plans and Specs	Airport	\$ 36,000.00				\$ 84,000.00
32	Western Interceptor Storm Sewer Design	Stormwater				\$ 200,000.00	
32	PCN HMI Computer Software Upgrades & Virtualization Software	WWT			\$ 146,000.00		
32	PCN/HMI Computer Hardware	WWT			\$ 87,000.00		
31	Phase II WWC/Station/Radio piping construction	WWT			\$ 950,000.00		
30	4 RWW Muni Pumps	WWT			\$ 100,000.00		
30	Update Survey Equipment	Eng.	\$ 50,000.00				
30	Pool Heater	DOAC	\$ 40,000.00				
29	Sewer Replacement on streets being constructed	WWT			\$ 50,000.00		
29	Public Works Garage Shop Lighting	PW	\$ 35,000.00				
27	Phase I Fairgrounds Lift Station; design	WWT			\$ 120,000.00		
27	Credit Card Fuel Machine Jet Fuel	Airport	\$ 6,000.00				\$ 14,000.00
26	New City Website	IT	\$ 25,000.00				
25	Overlay new site-biosolid driveway	WWT			\$ 40,000.00		
25	Roof Repair PW Garage	PW	\$ 40,000.00				
25	NavAid Access Roads	Airport	\$ 16,500.00				\$ 38,500.00
25	Cedar Shake Replacement	Civic Center	\$ 95,000.00				
24	Pressure Washer	PW	\$ 9,000.00				
24	Extraction Equipment	Fire	\$ 35,000.00				
24	Roof Replacement	Fire	\$ 48,500.00				
23	Industrial Stormwater Permit	WWT			\$ 20,000.00		
23	Video Server	IT	\$ 10,000.00				

*Once the project is determined other sources will also be used, i.e. Cash, State Aid, Utility Fee, MUC, etc.

Score	Project	Department	Cash	Bond	WWTP Fund	Storm Water	State Aid/Federal
22	Civic Center Wi-Fi	IT	\$ 15,000.00				
20	Airfield Electrical Back-up Generator	Airport	\$ 22,500.00				\$ 52,500.00
20	Taunton Stadium Wi-Fi	IT	\$ 20,000.00				
19	Environmental Assessment 13/31 Ext.	Airport	\$ 18,000.00				\$ 162,000.00
19	Land Acquisition - County Road 116	Airport	\$ 50,000.00				\$ 450,000.00
19	Tiling & Drainage Design/Implementation	Airport	\$ 31,500.00				
17	HVAC Admin Bldg. Modifications	WWT			\$ 30,000.00		
17	RO Water System	Civic Center	\$ 23,000.00				
16	Sr. Center Wi-Fi	IT	\$ 10,000.00				
			\$ 1,910,000.00	\$ 3,000,000.00	\$ 1,543,000.00	\$ 200,000.00	\$ 1,201,000.00



CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION

Agenda Item Number: 4

Meeting Date: July 27, 2015

Attachments: Yes No

CITY COUNCIL ACTION

Date: August 3, 2015

- Approved
- Amended
- Other
- Denied
- Tabled

Originating Department: Civic Center

Agenda Item: Purchase and Re-allocating Funds for Civic Center Toolcat

Recommended Action: Approval of the purchase and re-allocating funds for the purchase of one Toolcat at the Civic Center

Background/Summary: The 2015 CIP included the purchase/replacement of the forklift at the Civic Center with a Bobcat Toolcat. The current forklift did not meet OSHA standards for indoor use and was recommended for replacement after a safety walk through of the Civic Center. The Toolcat is an OSHA approved multi-use machine with forks, snow blower, and mowing attachments, making it more versatile for various tasks. Staff is requesting \$7,769.24 of unused funds from the purchase of four Kubota mowers be re-allocated for this expense.

Alternatives: 1. Look for another funding source.
2. Do not approve the purchase

Financial Considerations: \$60,000 was budgeted in the 2015 CIP for the Tool Cat, with the purchase totaling \$67,769.24 Farm-Rite Equipment, Inc.

Preparer: Sean E. Christensen, P.E.
Public Works Director

Signature:

Comments:



BOBCAT COMPANY
Gwinner, ND 58040
BILLING: (701) 241-8719

REMIT TO:
Clark Equipment Co. d/b/a Bobcat Company
75 Remittance Drive Suite#1130
Chicago IL 60675-1130

SOLD TO:

Attn: Accounts Payable
CITY OF WILLMAR 291407
2707 ARENA DRIVE
WILLMAR MN 56201

450
11-2013-0553
SB

SHIP TO:

Farm-Rite Equipment, Inc. d/b/a
Farm-Rite Equipment of Willmar, Inc.
1515 WEST LITCHFIELD AVENUE
WILLMAR MN 56201

DELIVER TO:

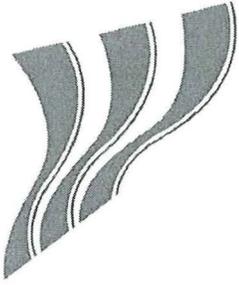
CITY OF WILLMAR 291407
2707 ARENA DRIVE
WILLMAR MN 56201
United States

INVOICE

ORDER TYPE	CUST PO NO. City of Willmar	REFERENCE	ORDER DATE 08-DEC-14	SHIP DATE 13-APR-15	INVOICE DATE 13-APR-15	INVOICE NO. 1000955	PAGE: 1 of 1
SHIPPED VIA RUAN		SALES ORDER 2419411		A/R NO. 291407		CUSTOMER NO. 291407	
CURRENCY USD	TERMS Net 60	DUE DATE 12-JUN-15		POINT AND COUNTRY OF ORIGIN OF SHIPMENT			SALESMAN
LINE	PART NO.	DESCRIPTION	SERIAL NUM	BOL NO.	SHIP QTY	UNIT PRICE	AMOUNT
1	M1221	Toolcat 5600 G-Series; Tier 4 Compliant Engine	AHG811934		1	44,194.48	44,194.48
2	M1221-P01-C01	Deluxe Road Package			1	1,945.68	1,945.68
3	M1221-R02-C03	Cab Enclosure with Heater & Air Conditioning			1	4,076.16	4,076.16
4	M1221-R03-C02	High Flow Package			1	1,273.36	1,273.36
6	M1221-R05-C05	29 X 12.5 Turf Tires			1	576.40	576.40
7	M1221-R06-C02	Keyless Ignition			1	268.40	268.40
8	M1221-R07-C02	Heavy Duty Battery			1	71.28	71.28
9	M1221-R08-C02	Attachment Control			1	167.20	167.20
12	M1221-R12-C02	Power Bob-Tach			1	879.12	879.12
13	M1221-R15-C02	Radio Option			1	390.72	390.72
14	M1221-R16-C02	Traction Control			1	435.60	435.60
16	M1221-A01-C02	Engine Block Heater			1	95.04	95.04
18	M1221-A01-C05	Interior Trim			1	171.60	171.60
20	9985040	Freight CT			1	1,529.20	1,529.20
21	5000000	PN:6718006 Bolt-On Cutting Edge, 68"			1	223.00	223.00
22	M7005	SB240 Snowblower - 72" Width	713103505		1	4,651.20	4,651.20
23	M7005-R01-C03	8.0 Hyd Motor Package (21 - 26 gpm)			1	855.00	855.00
25	7143993	90" Mower	A8SD01226		1	4,069.80	4,069.80
26	99358	TRADE IN ALLOWANCE			1	(3,500.00)	(3,500.00)
27	6712927	Pallet Fork Frame		1107665	1	323.00	323.00
28	6540182	48" Pallet Fork Teeth			1	288.80	288.80
29	6731418	68" Low Profile Bucket		1107816	1	744.80	744.80
30	6905805	68" Angle Broom	231324780	1109983	1	4,039.40	4,039.40
					Invoice	TOTAL	67,769.24
COMMENTS: POC. JEREMY MARCUS #320-979-7518							

BOBCAT COMPANY is a business unit of Clark Equipment Company.
When operated in California, any off - road diesel vehicle may be subject to the California Air Resources Board In - Use Off - Road Diesel Vehicle Regulation.
It therefore could be subject to retrofit or accelerated turnover requirements to reduce emissions of air pollutants.
Model Year 2015

JUN 2 2015



CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION

Agenda Item Number: 5
Meeting Date: July 27, 2015
Attachments: Yes No

CITY COUNCIL ACTION

Date: August 3, 2015

- Approved Denied
 Amended Tabled
 Other

Originating Department: Finance

Agenda Item: Reports

Recommended Action: Receive and review the following reports:
A) 06/30/15 Cash/Investment Portfolio Report
B) 06/30/15 Quarterly Investment Activity Report
C) 06/30/15 Quarterly Interest/Dividends Report
D) 06/30/15 10-Year Historical Quarterly Investments Balances
E) 06/30/15 10-Year Historical Quarterly Interest/Dividends
F) 06/30/15 Quarterly Rice Trust Report

Background/Summary: Periodically, Council reviews various financial reports.

Alternatives: N/A

Financial Considerations: Review Financial Status.

Preparer: Steve Okins, Finance Director

Signature:

Comments:

CASH/INVESTMENT PORTFOLIO AS OF JUNE 30, 2015

	<u>INSTITUTION</u>	<u>SECURITY TYPE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PAR VALUE</u>	<u>MARKET VALUE</u>
1	MSSB	CD-02005QP64	08/10/2015	1.100%	96,000.00	96,085.44
2	MSSB	CD-795450NT8	08/10/2015	1.100%	150,000.00	150,133.50
3	MSSB	CD-36160TE51	12/09/2016	2.100%	150,000.00	152,916.00
4	MSSB	CD-06740KFC6	12/14/2016	1.950%	245,000.00	249,797.10
5	MSSB	CD-38143ADT9	12/14/2016	2.050%	150,000.00	152,824.50
6	MSSB	CD-02587DJS8	12/15/2016	2.050%	150,000.00	152,937.00
7	MSSB	CD-2546703M2	02/08/2017	1.750%	245,000.00	250,017.60
8	Wells Fargo Advisors	CD-36157PFB0	06/08/2018	2.000%	150,000.00	150,768.00
9	MSSB	CD-87164YBX1	07/18/2019	2.050%	97,000.00	97,309.43
10	MSSB	CD-74267GUQ8	07/22/2019	2.000%	247,000.00	247,657.02
11	MSSB	CD-856284X58	07/22/2019	2.000%	247,000.00	247,753.35
12	MSSB	CD-38147JU59	07/23/2019	2.050%	97,000.00	97,104.76
13	MSSB	CD-02587CAJ9	07/24/2019	2.000%	247,000.00	247,736.06
14	MSSB	CD-140420PS3	10/08/2019	2.100%	245,000.00	245,933.45
15	MSSB	CD-17284A3Z9	12/12/2019	1.600%	245,000.00	240,264.15
16	Wells Fargo	FFCB-3133EAYB8	04/17/2020	1.840%	2,000,000.00	1,991,400.00
17	MSSB	CD-36161TS30	07/20/2020	2.200%	97,000.00	96,901.06
18	UBS	FHLMC-3134G3XL9	12/28/2020	2.000%	1,000,000.00	989,550.00
19	UBS	FHLMC-3134G3YP9	07/26/2021	2.000%	6,000,000.00 *	5,888,460.00
20	Wells Fargo	FHLMC-3134G3D49	11/23/2021	2.000%	2,000,000.00	1,964,320.00
21	Wells Fargo	FHLB-313381C60	06/07/2022	2.080%	2,000,000.00	1,942,742.00
22	UBS	FHLMC-3134G3WU0	06/21/2022	2.250%	1,000,000.00	967,900.00
23	Wells Fargo Advisors	FHLB-313379VX4	07/12/2022	2.530%	797,872.34 ^	794,170.20
24	UBS	FNMA-3136G0TG6	07/26/2022	2.000%	1,000,000.00 *	959,220.00
25	Wells Fargo	FNMA-3136G0TG6	07/26/2022	2.000%	2,000,000.00 *	1,918,442.00
26	MSSB	FHLB-313380GQ4	09/07/2022	1.500-5.000%	4,000,000.00	3,968,600.00
27	UBS	FNMA-3136G0D65	09/27/2022	2.000%	3,000,000.00 *	2,838,750.00
28	UBS	FNMA-3135G0RC9	10/25/2022	2.200%	1,000,000.00	977,500.00
29	UBS	FNMA-3136G0Z23	11/15/2022	2.250%	1,900,000.00	1,850,144.00
30	Wells Fargo	FHLB-313381DA0	12/05/2022	2.190%	2,000,000.00	1,955,600.00
31	Wells Fargo Advisors	FHLB-313381GY5	12/27/2022	1.500-5.000%	3,000,000.00	2,941,350.00
32	Multi-Bank Securities	FHLB-313381H40	12/28/2022	1.500-9.000%	1,000,000.00	981,320.00
33	Multi-Bank Securities	FHLB-313382G49	03/27/2023	2.000-6.000%	1,000,000.00	979,380.00
34	Wells Fargo Advisors	FHLB-313382VW0	04/25/2023	1.625-5.500%	1,150,000.00	1,126,034.00
35	Wells Fargo Advisors	FHLB-313382TV5	04/25/2023	1.625-6.000%	850,000.00	835,023.00
36	Multi-Bank Securities	FHLB-313383Q3	05/23/2023	1.750-8.000%	1,000,000.00	980,350.00
37	Wells Fargo Advisors	FHLB-313383A27	06/13/2023	1.625-10.000%	2,000,000.00	1,919,100.00
TOTAL INVESTMENT					\$ 42,555,872.34	\$ 41,645,493.62
38	Heritage Bank	Flex Gold Ckg	None	0.230%	7,153,849.79	7,153,849.79
39	Heritage Bank	Commercial Ckg	None	0.080%	528,735.41	528,735.41
40	Heritage Bank	Law Enf Forfeitur Fd	None	0.080%	62,328.08	62,328.08
41	Heritage Bank	Law Enf Explorer Fd	None	0.000%	1,120.02	1,120.02
TOTAL PORTFOLIO FOR JUNE 30, 2015					\$ 50,301,905.64	\$ 49,391,526.92

* Par Value is not equal to Purchase Amount

^ WFA FHLB-313379VX4	1,500,000.00	Par Value
Partial Call 10/12/12	(15,957.45)	
Partial Call 12/17/12	(686,170.21)	
	<u>797,872.34</u>	Par Value



WILLMAR



FINANCE

City Office Building
Box 755
Willmar, Minnesota 56201
320-235-4984
Fax 320-235-4917
www.willmarmn.gov

INVESTMENT ACTIVITY REPORT FOR QUARTER ENDING JUNE 30, 2015

BALANCE AT PRIOR QUARTER ENDED MARCH 31, 2015	\$ 42,089,898.87
SUMMARY OF APRIL, 2015, THROUGH JUNE, 2015, TRANSACTIONS:	
(06/30/2015) Market Value Adjustment At Quarter-End	(444,405.25)
	<hr/>
JUNE 30, 2015 BALANCE	\$ 41,645,493.62



WILLMAR



FINANCE

City Office Building
Box 755
Willmar, Minnesota 56201
320-235-4984
Fax 320-235-4917
www.willmarmn.gov

2015 Interest/Dividends Received By Institution

<u>Institution</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>2015 Year-To-Date</u>	<u>2014 Year-To-Date</u>
Heritage Bank	\$ 1,058.84	\$ 1,001.73	\$ 1,256.81	\$ 6,071.71	\$ 4,496.80
Morgan Stanley Smith Barney	\$ 2,565.45	\$ -	\$ 8,974.10	\$ 61,979.15	\$ 59,076.59
Multi-Bank Securities	\$ -	\$ 8,750.00	\$ 7,500.00	\$ 26,250.00	\$ 36,500.00
UBS	\$ 16,000.00	\$ 26,375.00	\$ 26,250.00	\$ 153,625.00	\$ 153,625.00
Wells Fargo	\$ 18,400.00	\$ 20,000.00	\$ 42,700.00	\$ 101,100.00	\$ 101,100.00
Wells Fargo Advisors	\$ 16,250.00	\$ -	\$ 43,995.89	\$ 79,713.97	\$ 99,894.53
Totals	\$ 54,274.29	\$ 56,126.73	\$ 130,676.80	\$ 428,739.83	\$ 454,692.92

Historical Balances At the End of Each Quarter 2005 through 06/30/2015

Year	Investments				Operating Cash (Flex Gold and Checking)			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2015	\$42,089,898.87 #	\$41,645,493.62 #	\$ - #	\$ - #	\$ 6,052,923.58	\$ 7,746,033.30	\$ -	\$ -
2014	\$44,669,958.48 #	\$44,497,454.10 #	\$44,393,573.89 #	\$44,192,171.67 #	\$ 2,692,337.80	\$ 7,288,512.71	\$ 5,397,016.71	\$ 7,929,545.18
2013	\$45,036,646.37 #	\$43,145,874.09 #	\$45,544,516.83 #	\$43,871,669.60 #	\$ 4,864,300.48	\$ 7,115,084.74	\$ 2,428,725.91	\$ 6,945,509.90
2012	\$41,122,817.67 #	\$37,855,613.32 #	\$44,310,158.10 #	\$47,119,283.92 #	\$ 8,136,948.46	\$11,647,103.27	\$ 6,473,162.53	\$ 7,735,728.32
2011	\$41,498,738.04 #	\$42,926,445.51 #	\$33,053,338.89 #	\$46,841,372.72 #	\$ 6,566,351.65	\$ 9,181,801.11	\$18,167,922.89	\$ 7,404,105.73
2010	\$41,358,462.50	\$40,144,176.24 #	\$44,577,231.24 #	\$48,797,293.88 #	\$ 5,700,619.84	\$ 8,771,348.62	\$ 3,304,736.92	\$ 4,417,038.74
2009	\$40,055,806.99	\$41,062,156.99	\$38,897,050.00	\$45,863,584.72	\$ (2,077,111.26)	\$ 7,201,418.64	\$ 8,850,416.77	\$ 5,516,985.71
2008	\$41,205,848.94	\$43,736,011.19	\$45,244,926.32	\$42,945,529.36	\$ 3,167,634.31	\$ 1,718,731.16	\$ 1,997,209.74	\$ 6,351,625.00
2007	\$43,139,351.72	\$48,100,353.36	\$47,115,305.03	\$50,105,966.14	\$ 926,179.01	\$ 663,940.06	\$ 926,179.01	\$ (341,184.39)
2006	\$40,287,460.83	\$39,045,724.67	\$45,986,724.51	\$48,565,446.01	\$ 239,513.13	\$ 982,309.33	\$ 1,133,968.89	\$ 171,495.87
2005	\$36,768,248.22	\$37,768,170.45	\$48,355,084.17	\$48,354,326.94	\$ 1,513,953.62	\$ 961,246.67	\$ 1,454,324.57	\$ 1,007,718.38

Investment Balance after adjusting for market values
2010 market values were only adjusted 1/1/10 and 12/31/10

**4M, Flex Gold, General Ckg

Historical Interest/Dividends Received Per Quarter 2005 through 06/30/2015

<u>Year</u>	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Annual Totals</u>
2015	\$ 187,662.01	\$ 241,077.82	\$ -	\$ -	\$ 428,739.83
2014	\$ 196,385.66	\$ 258,307.26	\$ 182,514.61	\$ 259,763.87	\$ 896,971.40
2013	\$ 221,647.55	\$ 231,204.91	\$ 171,397.74	\$ 264,878.39	\$ 889,128.59
2012	\$ 143,871.89	\$ 345,677.26	\$ 175,728.62	\$ 159,483.59	\$ 824,761.36
2011	\$ 281,807.02	\$ 275,608.48	\$ 290,307.92	\$ 211,444.35	\$ 1,059,167.77
2010	\$ 234,241.45	\$ 446,351.92	\$ 233,012.97	\$ 365,903.94	\$ 1,279,510.28
2009	\$ 509,706.62	\$ 484,844.91	\$ 342,331.25	\$ 343,882.12	\$ 1,680,764.90
2008	\$ 531,303.45	\$ 435,311.50	\$ 478,334.39	\$ 554,954.62	\$ 1,999,903.96
2007	\$ 622,474.29	\$ 495,977.22	\$ 582,224.88	\$ 728,080.25	\$ 2,428,756.64
2006	\$ 392,269.92	\$ 398,251.19	\$ 435,489.27	\$ 424,705.40	\$ 1,650,715.78
2005	\$ 297,617.30	\$ 358,311.00	\$ 323,683.93	\$ 417,349.67	\$ 1,396,961.90



Wealth Management

1100 West St. Germain Street
St. Cloud, MN 56301

Relationship Manager: Jeffrey C Schultz
Phone Number: 320-231-8126

Associate: Kwynn M Bruess
Phone Number: 320-231-8176

Planning a summer vacation? Keep track of your account when you are on the go through Bremer Trust Online. Talk with your relationship manager if you are not already accessing your account online.

Account Statement

Statement of Value and Activity

April 1, 2015 - June 30, 2015

Cushman Albert Rice Trust
180205

Table of Contents

Account Summary	1
Asset Detail	2
Transaction Summary	13
Transaction Detail	14
Pending Trades	32
Messages and Notices Section	33

Willmar City Offices
ATTN: City Administrator
PO Box 755
Willmar MN 56201-0755



Wealth Management

1100 West St. Germain Street
St. Cloud, MN 56301

Account Summary

Statement of Value and Activity

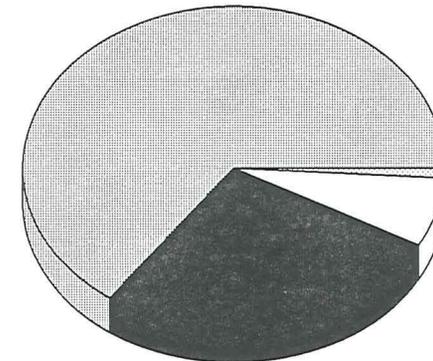
April 1, 2015 - June 30, 2015

Market Value Reconciliation

	<i>This Period</i>	<i>1/1/15 to 6/30/15</i>
Beginning Market Value	\$3,057,580.77	\$3,061,232.09
Additions	\$0.00	\$0.00
Withdrawals	-\$7,266.48	-\$39,659.29
Expenses/ Fees/ Taxes	-\$6,288.80	-\$23,584.68
Income	\$10,903.70	\$22,193.23
Other	\$0.00	\$0.00
Change in Market Value	-\$2,500.35	\$32,247.49
Ending Market Value	\$3,052,428.84	\$3,052,428.84
Realized Gains/Losses (Included in Total Above)	\$2,182.35	\$27,259.61

Asset Allocation

	<i>Asset Class</i>	<i>Balance</i>
65%	Equities	\$1,932,838.27
27%	Fixed Income	\$837,063.04
7%	Alternative	\$224,720.31
1%	Other	\$44,232.33
0%	Cash and Money Market	\$13,574.89
100%	Total Assets Value	\$3,052,428.84



Asset Detail

Statement of Value and Activity

April 1, 2015 - June 30, 2015

Asset Detail

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
<i>Cash and Money Market</i>						
Federated Government Obligations Tax-Managed Fund TICKER: GOTXX	12,868.43	1.000	\$12,868.43	\$12,868.43	\$1.30	0.01%
Cash			\$706.46	\$706.46		
Total Cash and Money Market			\$13,574.89	\$13,574.89	\$1.30	
<i>Equities</i>						
<i>Stocks</i>						
Abbott Labs TICKER: ABT	488.00	49.080	\$23,951.04	\$13,902.59	\$468.48	1.96%
Air Products & Chemicals Inc TICKER: APD	227.00	136.830	\$31,060.41	\$15,813.51	\$735.48	2.37%
Akamai Technologies Inc TICKER: AKAM	560.00	69.820	\$39,099.20	\$15,878.82	\$0.00	0.00%
Apple Inc TICKER: AAPL	343.00	125.425	\$43,020.78	\$5,273.24	\$713.44	1.66%
BlackRock Inc CL A TICKER: BLK	29.00	345.980	\$10,033.42	\$10,569.75	\$252.88	2.52%
Cameron International Corp TICKER: CAM	241.00	52.370	\$12,621.17	\$12,866.81	\$0.00	0.00%
Celgene Corp TICKER: CELG	394.00	115.735	\$45,599.59	\$8,075.44	\$0.00	0.00%
Cisco Systems Inc TICKER: CSCO	745.00	27.460	\$20,457.70	\$13,498.81	\$625.80	3.06%
Colgate Palmolive Co TICKER: CL	264.00	65.410	\$17,268.24	\$9,683.21	\$401.28	2.32%

Asset Detail (continued)**Statement of Value and Activity**

April 1, 2015 - June 30, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
Comcast Corp-CL A TICKER: CMCSA	813.00	60.140	\$48,893.82	\$13,575.13	\$813.00	1.66%
Dover Corp TICKER: DOV	216.00	70.180	\$15,158.88	\$8,673.34	\$345.60	2.28%
eBay Inc TICKER: EBAY	627.00	60.240	\$37,770.48	\$25,443.38	\$0.00	0.00%
Ecolab Inc TICKER: ECL	157.00	113.070	\$17,751.99	\$17,877.62	\$207.24	1.17%
EMC Corp Mass TICKER: EMC	677.00	26.390	\$17,866.03	\$13,437.57	\$311.42	1.74%
Emerson Elec Co TICKER: EMR	409.00	55.430	\$22,670.87	\$18,771.16	\$768.92	3.39%
Expeditors Intl Wash Inc TICKER: EXPD	326.00	46.105	\$15,030.23	\$14,202.81	\$234.72	1.56%
Express Scripts Hldg TICKER: ESRX	377.00	88.940	\$33,530.38	\$25,750.23	\$0.00	0.00%
ExxonMobil Corp TICKER: XOM	163.00	83.200	\$13,561.60	\$9,871.93	\$475.96	3.51%
Ford Motor Co DEL TICKER: F	1,004.00	15.010	\$15,070.04	\$13,249.39	\$602.40	4.00%
F5 Networks Inc TICKER: FFIV	259.00	120.350	\$31,170.65	\$18,649.42	\$0.00	0.00%
Google Inc Class C TICKER: GOOG	34.00	520.510	\$17,697.34	\$9,237.94	\$0.00	0.00%
Halliburton Co TICKER: HAL	338.00	43.070	\$14,557.66	\$23,120.01	\$243.36	1.67%
Home Depot Inc TICKER: HD	84.00	111.130	\$9,334.92	\$9,374.95	\$198.24	2.12%

Asset Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
Honeywell International Inc TICKER: HON	204.00	101.970	\$20,801.88	\$19,042.44	\$422.28	2.03%
ITC Holdings Corp TICKER: ITC	852.00	32.180	\$27,417.36	\$17,701.21	\$553.80	2.02%
JP Morgan Chase & Co TICKER: JPM	461.00	67.760	\$31,237.36	\$29,579.57	\$811.36	2.60%
Mylan NV TICKER: MYL	590.00	67.860	\$40,037.40	\$34,045.95	\$0.00	0.00%
Nike Inc-Class B TICKER: NKE	298.00	108.020	\$32,189.96	\$14,310.24	\$333.76	1.04%
Pepsico Inc TICKER: PEP	299.00	93.340	\$27,908.66	\$10,731.84	\$840.19	3.01%
Procter & Gamble Co TICKER: PG	203.00	78.240	\$15,882.72	\$11,529.86	\$538.36	3.39%
Qualcomm Inc TICKER: QCOM	250.00	62.630	\$15,657.50	\$10,032.22	\$480.00	3.07%
Quanta Services Incorporated TICKER: PWR	465.00	28.820	\$13,401.30	\$15,808.21	\$0.00	0.00%
Schlumberger LTD TICKER: SLB	242.00	86.190	\$20,857.98	\$13,936.78	\$484.00	2.32%
St Jude Medical Inc TICKER: STJ	262.00	73.070	\$19,144.34	\$8,956.30	\$303.92	1.59%
State Street Corp TICKER: STT	540.00	77.000	\$41,580.00	\$25,792.29	\$734.40	1.77%
Stericycle Inc TICKER: SRCL	145.00	133.910	\$19,416.95	\$8,027.09	\$0.00	0.00%
T Rowe Price Group Inc TICKER: TROW	355.00	77.730	\$27,594.15	\$17,061.43	\$738.40	2.68%
Target Corp TICKER: TGT	359.00	81.630	\$29,305.17	\$12,938.51	\$804.16	2.74%

Asset Detail (continued)**Statement of Value and Activity**

April 1, 2015 - June 30, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
Thermo Fisher Scientific Inc TICKER: TMO	209.00	129.760	\$27,119.84	\$9,730.97	\$125.40	0.46%
UnitedHealth Group Inc TICKER: UNH	39.00	122.000	\$4,758.00	\$4,639.15	\$78.00	1.64%
VMware Inc. TICKER: VMW	131.00	85.740	\$11,231.94	\$10,460.42	\$0.00	0.00%
Wells Fargo & Co TICKER: WFC	311.00	56.240	\$17,490.64	\$17,070.79	\$466.50	2.67%
3M Co TICKER: MMM	141.00	154.300	\$21,756.30	\$8,436.73	\$578.10	2.66%
			\$1,017,965.89	\$626,629.06	\$15,690.85	
Mutual Funds						
Baron Growth Fund-Ins TICKER: BGRIX	1,254.33	75.850	\$95,140.70	\$51,217.76	\$0.00	0.00%
Diamond Hill Large Cap Fd-I TICKER: DHLRX	4,640.73	23.260	\$107,943.33	\$63,513.05	\$1,113.77	1.03%
Federated Strategic Val Div Is TICKER: SVAIX	23,012.42	5.800	\$133,472.01	\$84,481.78	\$4,809.59	3.60%
Harbor International Fd-Ins TICKER: HAINX	2,039.32	69.600	\$141,936.60	\$78,996.90	\$2,891.75	2.04%
ICM Small Company Port Instl TICKER: ICSCX	2,105.91	29.450	\$62,019.08	\$37,704.99	\$160.68	0.26%
JP Morgan Mid Cap Value Fund-I TICKER: FLMVX	2,012.78	37.760	\$76,002.57	\$48,487.34	\$807.12	1.06%
Oppenheimer Developing Mkt-Y TICKER: ODVYX	2,327.20	34.890	\$81,196.01	\$48,610.80	\$521.29	0.64%
Oppenheimer Intl Small Co-Y TICKER: OSMYX	1,270.47	36.120	\$45,889.34	\$45,177.88	\$294.75	0.64%

Asset Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Description</i>	<i>Shares/Par Value</i>	<i>Current Price</i>	<i>Market Value</i>	<i>Tax Cost</i>	<i>Est. Ann. Income</i>	<i>Current Yield</i>
SPDR S&P Regional Banking ETF TICKER: KRE	493.00	44.160	\$21,770.88	\$16,307.90	\$346.58	1.59%
Vanguard International Growth Fd-Iv TICKER: VWIGX	6,505.74	22.980	\$149,501.86	\$84,474.12	\$3,213.83	2.15%
			\$914,872.38	\$558,972.52	\$14,159.36	
Total Equities			\$1,932,838.27	\$1,185,601.58	\$29,850.21	
Fixed Income						
<i>Taxable Individual Bonds</i>						
University Oklahoma Revs Higher Education DTD 03/03/2011 2.659% 07/01/2015 Non Callable	25,000.00	100.007	\$25,001.75	\$25,003.75	\$664.75	2.66%
United States Treasury Notes DTD 08/31/2010 1.250% 08/31/2015 TICKER: UTN1215	45,000.00	100.195	\$45,087.75	\$45,156.54	\$562.50	1.25%
United States Treasury Strips Stripped Coupon DTD 02/15/1986 Zero Cpn 02/15/2016 TICKER: 21516	60,000.00	99.901	\$59,940.60	\$59,456.17	\$0.00	0.00%
Cisco Systems Inc DTD 02/22/2006 5.500% 02/22/2016 Non Callable	50,000.00	103.078	\$51,539.00	\$48,882.40	\$2,750.00	5.34%
United States Treasury Strips Stripped Coupon DTD 08/15/1987 Zero Cpn 02/15/2017	100,000.00	99.090	\$99,090.00	\$98,507.43	\$0.00	0.00%

Asset Detail (continued)**Statement of Value and Activity**

April 1, 2015 - June 30, 2015

<i>Description</i>	<i>Shares/Par Value</i>	<i>Current Price</i>	<i>Market Value</i>	<i>Tax Cost</i>	<i>Est. Ann. Income</i>	<i>Current Yield</i>
Montclair Twp New Jersey General Obligation DTD 11/07/2012 1.960% 04/01/2017 Non Callable	25,000.00	101.506	\$25,376.50	\$25,275.32	\$490.00	1.93%
United States Treasury Notes DTD 02/15/2009 2.750% 02/15/2019	25,000.00	105.313	\$26,328.25	\$23,875.86	\$687.50	2.61%
Fedl Natl Mtge Assn Pool #765251 15 Yr Gtd Single Family Mortgage DTD 03/01/2004 4.000% 03/01/2019 Non Callable TICKER: 765251A	2,092.49	104.830	\$2,193.56	\$2,093.20	\$83.70	3.82%
Federal National Mortgage Assn DTD 09/09/2014 2.000% 03/09/2020 Callable	50,000.00	100.319	\$50,159.50	\$49,820.00	\$1,000.00	1.99%
Charles Schwab Corp DTD 07/22/2010 4.450% 07/22/2020 Non Callable	25,000.00	110.532	\$27,633.00	\$26,728.28	\$1,112.50	4.03%
Fedl Natl Mtge Assn Pool #829079 15 Yr Gtd Single Family Mortgage DTD 09/01/2005 4.000% 09/01/2020 Non Callable TICKER: 829079A	8,310.98	104.850	\$8,714.06	\$8,409.28	\$332.44	3.81%
Quest Diagnostic Inc DTD 03/24/2011 4.700% 04/01/2021 Non Callable	50,000.00	108.148	\$54,074.00	\$52,808.58	\$2,350.00	4.35%
Burlington North Santa Fe DTD 05/19/2011 4.100% 06/01/2021 Callable	50,000.00	107.357	\$53,678.50	\$52,482.62	\$2,050.00	3.82%

Asset Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
Federal Home Loan Mortgage Corp Medium Term Note DTD 01/13/2012 2.375% 01/13/2022 Non Callable	25,000.00	101.247	\$25,311.75	\$24,898.75	\$593.75	2.35%
Cameron Intl Corp DTD 05/17/2012 3.600% 04/30/2022 Callable	25,000.00	99.420	\$24,855.00	\$25,371.30	\$900.00	3.62%
Clear Creek Texas Indep Sch Dist School District Revenue DTD 11/01/2012 3.700% 02/15/2026 Non Callable Psf-Gtd	25,000.00	102.330	\$25,582.50	\$26,629.56	\$925.00	3.62%
Govt Natl Mtge Assn Pool #738040 15 Yr Gtd Single Family Mortgage DTD 03/01/2011 3.500% 03/15/2026 Non Callable TICKER: 738040X	13,946.86	105.946	\$14,776.14	\$14,350.08	\$488.14	3.30%
Govt Natl Mtge Assn Pool #553351 30 Yr Gtd Single Family Mortgage DTD 07/01/2003 4.500% 07/15/2033 Non Callable TICKER: 553351X	5,209.13	109.628	\$5,710.67	\$5,157.03	\$234.41	4.10%
Federal Natl Mtge Assn Pool #Ma1527 20 Yr Gtd Single Family Mortgage DTD 07/01/2013 3.000% 08/01/2033 Non Callable TICKER: MA1527A	21,446.03	102.018	\$21,878.81	\$21,231.59	\$643.38	2.94%

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Asset Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
Federal Home Loan Mortgage Corp Gold Pool #C01676-30 Yr Gtd Mtge DTD 11/01/2003 6.000% 11/01/2033 Non Callable TICKER: C01676F	14,496.44	114.425	\$16,587.55	\$14,442.06	\$869.79	5.24%
Fedl Natl Mtge Assn Pool #357883 30 Yr Gtd Single Family Mortgage DTD 08/01/2005 5.000% 05/01/2035 Non Callable TICKER: 357883A	11,791.84	110.842	\$13,070.31	\$11,650.29	\$589.59	4.51%
Federal Home Loan Mortgage Corp Gold Pool #G02884-30 Yr Gtd Mtge DTD 04/01/2007 6.000% 04/01/2037 Non Callable TICKER: G02884F	12,578.27	113.529	\$14,279.98	\$12,651.43	\$754.70	5.28%
Federal Home Loan Mortgage Corp Gold Pool #G05634-30 Yr Gtd Mtge DTD 09/01/2009 4.000% 10/01/2039 Non Callable TICKER: G05634F	39,321.72	106.072	\$41,709.33	\$41,106.78	\$1,572.87	3.77%
Federal Home Loan Mortgage Corp Gold Pool #C03478-30 Yr Gtd Mtge DTD 06/01/2010 4.500% 06/01/2040 Non Callable TICKER: C03478F	13,990.60	108.237	\$15,143.01	\$14,311.89	\$629.58	4.16%
			\$747,721.52	\$730,300.19	\$20,284.60	
Taxable Mutual Funds						
Sit Emerging Markets Debt Fund TICKER: SITEX	4,600.37	9.470	\$43,565.46	\$50,009.84	\$1,260.50	2.89%

Asset Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Description</i>	<i>Shares/Par Value</i>	<i>Current Price</i>	<i>Market Value</i>	<i>Tax Cost</i>	<i>Est. Ann. Income</i>	<i>Current Yield</i>
SIMT High Yield Bond Fund TICKER: SHYAX	6,136.20	7.460	\$45,776.06	\$46,027.36	\$2,538.41	5.54%
			\$89,341.52	\$96,037.20	\$3,798.91	
Total Fixed Income			\$837,063.04	\$826,337.39	\$24,083.51	
<i>Alternative</i>						
Diamond Hill Long/Short Fund TICKER: DHLSX	4,705.25	24.440	\$114,996.31	\$109,969.39	\$0.00	0.00%
John Hancock Funds II - Global Absolute Return Strategies Fund TICKER: JHAIX	9,823.10	11.170	\$109,724.00	\$109,829.76	\$5,687.57	5.18%
Total Alternative			\$224,720.31	\$219,799.15	\$5,687.57	
<i>Other</i>						
Mineral Interest In Se4 16-159-67 Towner Co ND	1.00	1,600.000	\$1,600.00	\$1.00	\$0.00	0.00%
Mineral Interest Ne4 31-8-30 W1m Storthoaks Area, Saskatchewan (Cert of Title)	1.00	16,000.000	\$16,000.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In E2sw4 W2se4 17-119-34 Kandiyohi Co MN	1.00	600.000	\$600.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Lot 1 2-161-78 Bottineau Co ND	1.00	750.000	\$750.00	\$1.00	\$0.00	0.00%

Asset Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
75% Mineral Interest In Lot 4 of Govt Lot 5 4-121-35 Kandiyohi Co MN	1.00	150.000	\$150.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Lots 3-4 and E2sw4 31-162-77 Bottineau Co ND	1.00	2,926.125	\$2,926.13	\$1.00	\$0.00	0.00%
75% Mineral Interest In Lots 3-4 and S2nw4 1-161-78 Bottineau Co ND	1.00	3,000.000	\$3,000.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Lots 3-7 Se4nw4 E2sw4 N2se4 6-161-77 Bottineau Co ND	1.00	7,500.000	\$7,500.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Ne4nw4 20-119-34 Kandiyohi Co MN	1.00	150.000	\$150.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Ne4se4 9-118-34 Kandiyohi Co MN	1.00	150.000	\$150.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Nw4 33-162-78 Bottineau Co ND	1.00	3,000.000	\$3,000.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Nw4nw4 4-122-36 Kandiyohi Co MN	1.00	150.000	\$150.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Nw4se4 29-119-34 Kandiyohi Co MN	1.00	150.000	\$150.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In N2nw4 Except W 18.25 Acres N2ne4 4-120-33 Kandiyohi Co MN	1.00	231.200	\$231.20	\$1.00	\$0.00	0.00%
75% Mineral Interest In Part of Govt Lot 4 34-121-35 Kandiyohi Co MN	1.00	150.000	\$150.00	\$1.00	\$0.00	0.00%

0005730-0800591

Asset Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Description</i>	<i>Shares/Par Value</i>	<i>Current Price</i>	<i>Market Value</i>	<i>Tax Cost</i>	<i>Est. Ann. Income</i>	<i>Current Yield</i>
75% Mineral Interest In Sw4 S2nw4 W2se4 Sw4ne4 24-119-36 Kandiyohi Co MN	1.00	1,350.000	\$1,350.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Sw4 10-162-77 Bottineau Co ND	1.00	3,000.000	\$3,000.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Sw4 28-162-78 Bottineau Co ND	1.00	3,000.000	\$3,000.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In S2se4 33-121-33 Kandiyohi Co MN	1.00	300.000	\$300.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In S2se4ne4 9-118-34 Kandiyohi Co MN	1.00	75.000	\$75.00	\$1.00	\$0.00	0.00%
Total Other			\$44,232.33	\$20.00	\$0.00	
Total All Assets			\$3,052,428.84	\$2,245,333.01	\$59,622.59	

Publicly traded assets are valued using pricing sources we believe to be reliable. Assets for which a current value is not available may be shown at a value of \$1. Values are updated based on internal policy and may not be updated monthly.

0005730 - 0800591

Transaction Summary

Statement of Value and Activity

April 1, 2015 - June 30, 2015

Transaction Summary

<i>Transaction</i>	<i>Principal Cash</i>	<i>Income Cash</i>
Beginning Cash Balance on 4/1/15	\$0.00	\$393.49
Additions	\$0.00	\$0.00
Disbursements		
Withdrawals	\$0.00	-\$7,266.48
Transfers	\$0.00	\$0.00
Expenses	-\$123.00	-\$475.47
Fees	-\$2,841.55	-\$2,841.52
Taxes	\$0.00	-\$7.26
Total Disbursements	-\$2,964.55	-\$10,590.73
Income		
Taxable Interest	\$0.00	\$5,142.63
Tax Exempt Interest	\$0.00	\$0.00
Dividends	\$0.00	\$5,761.07
Rental Income	\$0.00	\$0.00
Other Income	\$0.00	\$0.00
Total Income	\$0.00	\$10,903.70
Security Purchases	-\$176,459.57	\$0.00
Security Sales/Maturities		
Security Sales/Maturities	\$158,127.41	\$0.00
Gain Distributions	\$0.00	\$0.00
Total Security Sales/Maturities	\$158,127.41	\$0.00
Money Market Purchases/Sales	\$21,296.71	\$0.00
Other	\$0.00	\$0.00
Ending Cash Balance on 6/30/15	\$0.00	\$706.46

Transaction Detail

Statement of Value and Activity

April 1, 2015 - June 30, 2015

Transaction Details By Category

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
4/1/15	Beginning Balance	\$0.00	\$393.49	
	Withdrawals			
6/30/15	Paid to Rice Memorial Hospital Distribution Quarterly Income Distribution	\$0.00	-\$7,266.48	\$0.00
		\$0.00	-\$7,266.48	
	Expenses			
5/7/15	Paid to Bremer Trust NA Tax Preparation Fee for Prior Year 990 PF Tax Preparation 12/31/14	\$0.00	-\$250.00	\$0.00
5/8/15	Paid to State of Minnesota Deductible Estate Expense Annual Minnesota Filing Fee	\$0.00	-\$25.00	\$0.00
5/20/15	Paid to Stinson Leonard Street Legal Fee for Services Rendered RE File No. 2053692-0020	-\$123.00	\$0.00	\$0.00
6/29/15	Paid to Bremer Bank St Cloud Ad Valorem Tax MI Ne4 31-8-30 Saskatchewan Canada Foreign Funds Check for	\$0.00	-\$200.47	\$0.00
		-\$123.00	-\$475.47	
	Fees			
4/20/15	Account Portfolio Fee Collected Total Charges: \$1,884.03 Fees up To: 3/31/15 Issue Maintenance Fee: \$41.67	-\$942.02	\$0.00	\$0.00



0005731 - 0800591

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
4/20/15	Account Portfolio Fee Collected Total Charges: \$1,884.03 Fees up To: 3/31/15 Issue Maintenance Fee: \$41.67	\$0.00	-\$942.01	\$0.00
5/20/15	Account Portfolio Fee Collected Total Charges: \$1,895.47 Fees up To: 4/30/15 Issue Maintenance Fee: \$41.67	-\$947.74	\$0.00	\$0.00
5/20/15	Account Portfolio Fee Collected Total Charges: \$1,895.47 Fees up To: 4/30/15 Issue Maintenance Fee: \$41.67	\$0.00	-\$947.73	\$0.00
6/22/15	Account Portfolio Fee Collected Total Charges: \$1,903.57 Fees up To: 5/31/15 Issue Maintenance Fee: \$41.67	-\$951.79	\$0.00	\$0.00
6/22/15	Account Portfolio Fee Collected Total Charges: \$1,903.57 Fees up To: 5/31/15 Issue Maintenance Fee: \$41.67	\$0.00	-\$951.78	\$0.00
		-\$2,841.55	-\$2,841.52	
	Taxes			
5/22/15	Foreign Taxes Core Laboratories NV	\$0.00	-\$7.26	\$0.00
		\$0.00	-\$7.26	
Total Disbursements		-\$2,964.55	-\$10,590.73	
	Taxable Interest			
4/1/15	Montclair Twp NJ 1.960% 4/01/17	\$0.00	\$245.00	\$0.00
4/1/15	Quest Diagnostic 4.700% 4/01/21	\$0.00	\$1,175.00	\$0.00
4/1/15	Federated Gov Obl TX Mgd-I Dividend from 3/1/15 to 3/31/15	\$0.00	\$0.36	\$0.00

0005732 - 0800591

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
4/1/15	SEI SIMT High Yield Bond CL A 59 Dividend from 3/1/15 to 3/31/15	\$0.00	\$214.86	\$0.00
4/15/15	FHLMC Gd PL #C01676 6.000% 11/01/33 March FHLMC Due 4/15/15	\$0.00	\$77.23	\$0.00
4/15/15	FHLMC Gd PL #G02884 6.000% 4/01/37 March FHLMC Due 4/15/15	\$0.00	\$67.41	\$0.00
4/15/15	FHLMC Gd PL #C03478 4.500% 6/01/40 March FHLMC Due 4/15/15	\$0.00	\$57.21	\$0.00
4/15/15	FHLMC Gd PL #G05634 4.000% 10/01/39 March FHLMC Due 4/15/15	\$0.00	\$140.48	\$0.00
4/15/15	GNMA PL #553351 4.500% 7/15/33 March GNMA Due 4/15/15	\$0.00	\$19.80	\$0.00
4/15/15	GNMA PL #738040 3.500% 3/15/26 March GNMA Due 4/15/15	\$0.00	\$43.80	\$0.00
4/27/15	FNMA PL #357883 5.000% 5/01/35 March FNMA Due 4/25/15	\$0.00	\$53.00	\$0.00
4/27/15	FNMA PL #765251 4.000% 3/01/19 March FNMA Due 4/25/15	\$0.00	\$7.69	\$0.00
4/27/15	FNMA PL #829079 4.000% 9/01/20 March FNMA Due 4/25/15	\$0.00	\$29.81	\$0.00
4/27/15	FNMA PL #Ma1527 3.000% 8/01/33 March FNMA Due 4/25/15	\$0.00	\$55.21	\$0.00
4/30/15	Cameron Internat 3.600% 4/30/22	\$0.00	\$450.00	\$0.00
5/1/15	SEI SIMT High Yield Bond CL A 59 Dividend from 4/1/15 to 4/30/15	\$0.00	\$209.45	\$0.00
5/4/15	Federated Gov Obl TX Mgd-I Dividend from 4/1/15 to 4/30/15	\$0.00	\$0.19	\$0.00
5/15/15	GNMA PL #553351 4.500% 7/15/33 April GNMA Due 5/15/15	\$0.00	\$19.72	\$0.00
5/15/15	GNMA PL #738040 3.500% 3/15/26 April GNMA Due 5/15/15	\$0.00	\$42.75	\$0.00

0005732 - 0800591

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
5/15/15	FHLMC Gd PL #C01676 6.000% 11/01/33 April FHLMC Due 5/15/15	\$0.00	\$75.55	\$0.00
5/15/15	FHLMC Gd PL #G02884 6.000% 4/01/37 April FHLMC Due 5/15/15	\$0.00	\$65.66	\$0.00
5/15/15	FHLMC Gd PL #C03478 4.500% 6/01/40 April FHLMC Due 5/15/15	\$0.00	\$55.45	\$0.00
5/15/15	FHLMC Gd PL #G05634 4.000% 10/01/39 April FHLMC Due 5/15/15	\$0.00	\$137.13	\$0.00
5/26/15	FNMA PL #357883 5.000% 5/01/35 April FNMA Due 5/25/15	\$0.00	\$50.39	\$0.00
5/26/15	FNMA PL #765251 4.000% 3/01/19 April FNMA Due 5/25/15	\$0.00	\$7.51	\$0.00
5/26/15	FNMA PL #829079 4.000% 9/01/20 April FNMA Due 5/25/15	\$0.00	\$28.90	\$0.00
5/26/15	FNMA PL #Ma1527 3.000% 8/01/33 April FNMA Due 5/25/15	\$0.00	\$54.67	\$0.00
6/1/15	Burlington North 4.100% 6/01/21	\$0.00	\$1,025.00	\$0.00
6/1/15	Federated Gov Obl TX Mgd-I Dividend from 5/1/15 to 5/31/15	\$0.00	\$0.12	\$0.00
6/1/15	SEI SIMT High Yield Bond CL A 59 Dividend from 5/1/15 to 5/31/15	\$0.00	\$206.05	\$0.00
6/15/15	GNMA PL #553351 4.500% 7/15/33 May GNMA Due 6/15/15	\$0.00	\$19.63	\$0.00
6/15/15	GNMA PL #738040 3.500% 3/15/26 May GNMA Due 6/15/15	\$0.00	\$41.70	\$0.00
6/15/15	FHLMC Gd PL #C01676 6.000% 11/01/33 May FHLMC Due 6/15/15	\$0.00	\$74.37	\$0.00
6/15/15	FHLMC Gd PL #G02884 6.000% 4/01/37 May FHLMC Due 6/15/15	\$0.00	\$63.97	\$0.00
6/15/15	FHLMC Gd PL #C03478 4.500% 6/01/40 May FHLMC Due 6/15/15	\$0.00	\$54.47	\$0.00

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
6/15/15	FHLMC Gd PL #G05634 4.000% 10/01/39 May FHLMC Due 6/15/15	\$0.00	\$134.01	\$0.00
6/25/15	FNMA PL #357883 5.000% 5/01/35 May FNMA Due 6/25/15	\$0.00	\$49.47	\$0.00
6/25/15	FNMA PL #765251 4.000% 3/01/19 May FNMA Due 6/25/15	\$0.00	\$7.18	\$0.00
6/25/15	FNMA PL #829079 4.000% 9/01/20 May FNMA Due 6/25/15	\$0.00	\$28.20	\$0.00
6/25/15	FNMA PL #Ma1527 3.000% 8/01/33 May FNMA Due 6/25/15	\$0.00	\$54.23	\$0.00
		\$0.00	\$5,142.63	
	Dividends			
4/6/15	Nike Inc-Class B	\$0.00	\$83.44	\$0.00
4/10/15	Schlumberger LTD	\$0.00	\$121.00	\$0.00
4/15/15	Ecolab Inc	\$0.00	\$51.81	\$0.00
4/15/15	Thermo Fisher Scientific Inc	\$0.00	\$31.35	\$0.00
4/16/15	State Street Corp	\$0.00	\$162.00	\$0.00
4/22/15	Cisco Systems Inc	\$0.00	\$156.45	\$0.00
4/22/15	Comcast Corp-CL A	\$0.00	\$203.25	\$0.00
4/23/15	EMC Corp Mass	\$0.00	\$77.86	\$0.00
4/23/15	T Rowe Price Group Inc	\$0.00	\$710.00	\$0.00
4/30/15	St Jude Medical Inc	\$0.00	\$75.98	\$0.00
4/30/15	Federated Strategic Val Div Is	\$0.00	\$214.02	\$0.00
5/11/15	Air Products & Chemicals Inc	\$0.00	\$183.87	\$0.00
5/14/15	Apple Inc	\$0.00	\$178.36	\$0.00
5/15/15	Abbott Labs	\$0.00	\$117.12	\$0.00
5/15/15	Colgate Palmolive Co	\$0.00	\$100.32	\$0.00
5/15/15	Procter & Gamble Co	\$0.00	\$134.57	\$0.00
5/22/15	Core Laboratories NV	\$0.00	\$48.40	\$0.00
	15.0000000% Foreign Taxes Withheld			

0005733 - 0800591

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
5/29/15	Federated Strategic Val Div Is	\$0.00	\$407.32	\$0.00
6/1/15	Ford Motor Co DEL	\$0.00	\$150.60	\$0.00
6/10/15	Emerson Elec Co	\$0.00	\$192.23	\$0.00
6/10/15	ExxonMobil Corp	\$0.00	\$118.99	\$0.00
6/10/15	Honeywell International Inc	\$0.00	\$105.57	\$0.00
6/10/15	Target Corp	\$0.00	\$186.68	\$0.00
6/12/15	3M Co	\$0.00	\$144.53	\$0.00
6/15/15	Dover Corp	\$0.00	\$86.40	\$0.00
6/15/15	Expeditors Intl Wash Inc	\$0.00	\$117.36	\$0.00
6/15/15	ITC Holdings Corp	\$0.00	\$138.45	\$0.00
6/23/15	BlackRock Inc CL A	\$0.00	\$63.22	\$0.00
6/24/15	Halliburton Co	\$0.00	\$60.84	\$0.00
6/24/15	Qualcomm Inc	\$0.00	\$120.00	\$0.00
6/26/15	Baron Growth Fund-Ins	\$0.00	\$27.72	\$0.00
6/29/15	SPDR S&P Regional Banking ETF	\$0.00	\$90.25	\$0.00
6/29/15	T Rowe Price Group Inc	\$0.00	\$184.60	\$0.00
6/30/15	Pepsico Inc	\$0.00	\$210.05	\$0.00
6/30/15	ICM Small Company Port Instl	\$0.00	\$27.59	\$0.00
6/30/15	Federated Strategic Val Div Is	\$0.00	\$678.87	\$0.00
		\$0.00	\$5,761.07	
Total Income		\$0.00	\$10,903.70	

Security Purchases

4/15/15	Purchased 1,270.469 Units of Oppenheimer Intl Small Co-Y Trade Date 4/14/15 1,270.469 Units at \$35.56	-\$45,177.88	\$0.00	\$45,177.88
4/15/15	Purchased 1,228.501 Shares of Diamond Hill Long/Short-I Trade Date 4/14/15 1,228.501 Shares at \$24.48	-\$30,073.70	\$0.00	\$30,073.70

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
4/15/15	Purchased 2,622.378 Shares of John Hancock II GI ABS Re-I Trade Date 4/14/15 2,622.378 Shares at \$11.43	-\$29,973.78	\$0.00	\$29,973.78
4/21/15	Purchased 461 Shares of JP Morgan Chase & Co Trade Date 4/16/15 Paid \$18.44 Brokerage 461 Shares at \$64.12391801	-\$29,579.57	\$0.00	\$29,579.57
5/11/15	Purchased 29 Shares of BlackRock Inc CL A Trade Date 5/6/15 Paid \$1.45 Brokerage 29 Shares at \$364.42401656	-\$10,569.75	\$0.00	\$10,569.75
5/11/15	Purchased 311 Shares of Wells Fargo & Co Trade Date 5/6/15 Paid \$12.44 Brokerage 311 Shares at \$54.85	-\$17,070.79	\$0.00	\$17,070.79
6/16/15	Purchased 84 Shares of Home Depot Inc Trade Date 6/11/15 Paid \$3.36 Brokerage 84 Shares at \$111.566496	-\$9,374.95	\$0.00	\$9,374.95
6/16/15	Purchased 39 Shares of UnitedHealth Group Inc Trade Date 6/11/15 Paid \$1.56 Brokerage 39 Shares at \$118.91259988	-\$4,639.15	\$0.00	\$4,639.15
Total Security Purchases		-\$176,459.57	\$0.00	



0005734 - 0800591

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
	Security Sales/Maturities			
4/15/15	Paid Down 335.75 Par Value of FHLMC Gd PL #C01676 6.000% 11/01/33 for Record Date of March Due 4/15/15 March FHLMC Due 4/15/15	\$335.75	\$0.00	-\$334.49
4/15/15	Paid Down 349.44 Par Value of FHLMC Gd PL #G02884 6.000% 4/01/37 for Record Date of March Due 4/15/15 March FHLMC Due 4/15/15	\$349.44	\$0.00	-\$351.58
4/15/15	Paid Down 467.99 Par Value of FHLMC Gd PL #C03478 4.500% 6/01/40 for Record Date of March Due 4/15/15 March FHLMC Due 4/15/15	\$467.99	\$0.00	-\$479.13
4/15/15	Paid Down 1,002.5 Par Value of FHLMC Gd PL #G05634 4.000% 10/01/39 for Record Date of March Due 4/15/15 March FHLMC Due 4/15/15	\$1,002.50	\$0.00	-\$1,049.54
4/15/15	Paid Down 21.74 Par Value of GNMA PL #553351 4.500% 7/15/33 for Record Date of March Due 4/15/15 March GNMA Due 4/15/15	\$21.74	\$0.00	-\$21.52
4/15/15	Paid Down 360.21 Par Value of GNMA PL #738040 3.500% 3/15/26 for Record Date of March Due 4/15/15 March GNMA Due 4/15/15	\$360.21	\$0.00	-\$371.08
4/15/15	Sold 7,096.239 Shares of Absolute Strategies Fund I Trade Date 4/14/15 7,096.239 Shares at \$10.96	\$77,774.78	\$0.00	-\$73,863.58

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
4/21/15	Sold 3,084 Shares of Hudson City Bancorp Inc Trade Date 4/16/15 Paid \$123.36 Brokerage Paid \$0.53 SEC Fee 3,084 Shares at \$9.3302	\$28,650.45	\$0.00	-\$29,419.14
4/27/15	Paid Down 626.36 Par Value of FNMA PL #357883 5.000% 5/01/35 for Record Date of March Due 4/25/15 March FNMA Due 4/25/15	\$626.36	\$0.00	-\$618.50
4/27/15	Paid Down 54.29 Par Value of FNMA PL #765251 4.000% 3/01/19 for Record Date of March Due 4/25/15 March FNMA Due 4/25/15	\$54.29	\$0.00	-\$54.31
4/27/15	Paid Down 274.83 Par Value of FNMA PL #829079 4.000% 9/01/20 for Record Date of March Due 4/25/15 March FNMA Due 4/25/15	\$274.83	\$0.00	-\$278.32
4/27/15	Paid Down 216.82 Par Value of FNMA PL #Ma1527 3.000% 8/01/33 for Record Date of March Due 4/25/15 March FNMA Due 4/25/15	\$216.82	\$0.00	-\$214.65
5/11/15	Sold 88 Shares of Core Laboratories NV Trade Date 5/6/15 Paid \$3.52 Brokerage Paid \$0.22 SEC Fee 88 Shares at \$129.91825684	\$11,429.07	\$0.00	-\$13,156.72
5/11/15	Sold 324 Shares of Citigroup Inc Trade Date 5/6/15 Paid \$12.96 Brokerage Paid \$0.32 SEC Fee 324 Shares at \$52.85632458	\$17,112.17	\$0.00	-\$12,175.73

0005735 - 0800591

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
5/15/15	Paid Down 24.51 Par Value of GNMA PL #553351 4.500% 7/15/33 for Record Date of April Due 5/15/15 April GNMA Due 5/15/15	\$24.51	\$0.00	-\$24.26
5/15/15	Paid Down 359.61 Par Value of GNMA PL #738040 3.500% 3/15/26 for Record Date of April Due 5/15/15 April GNMA Due 5/15/15	\$359.61	\$0.00	-\$370.24
5/15/15	Paid Down 235.32 Par Value of FHLMC Gd PL #C01676 6.000% 11/01/33 for Record Date of April Due 5/15/15 April FHLMC Due 5/15/15	\$235.32	\$0.00	-\$234.44
5/15/15	Paid Down 339.2 Par Value of FHLMC Gd PL #G02884 6.000% 4/01/37 for Record Date of April Due 5/15/15 April FHLMC Due 5/15/15	\$339.20	\$0.00	-\$341.22
5/15/15	Paid Down 261.98 Par Value of FHLMC Gd PL #C03478 4.500% 6/01/40 for Record Date of April Due 5/15/15 April FHLMC Due 5/15/15	\$261.98	\$0.00	-\$268.11
5/15/15	Paid Down 938.41 Par Value of FHLMC Gd PL #G05634 4.000% 10/01/39 for Record Date of April Due 5/15/15 April FHLMC Due 5/15/15	\$938.41	\$0.00	-\$981.73
5/19/15	Sold 0.0933 Shares of Google Inc Class C Trade Date 5/19/15 0.0933 Shares at \$539.2086 Fractional Shares Sold @ \$539.2086	\$50.30	\$0.00	-\$27.02

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
5/26/15	Paid Down 222.24 Par Value of FNMA PL #357883 5.000% 5/01/35 for Record Date of April Due 5/25/15 April FNMA Due 5/25/15	\$222.24	\$0.00	-\$219.51
5/26/15	Paid Down 98.02 Par Value of FNMA PL #765251 4.000% 3/01/19 for Record Date of April Due 5/25/15 April FNMA Due 5/25/15	\$98.02	\$0.00	-\$98.05
5/26/15	Paid Down 207.2 Par Value of FNMA PL #829079 4.000% 9/01/20 for Record Date of April Due 5/25/15 April FNMA Due 5/25/15	\$207.20	\$0.00	-\$209.74
5/26/15	Paid Down 175.54 Par Value of FNMA PL #Ma1527 3.000% 8/01/33 for Record Date of April Due 5/25/15 April FNMA Due 5/25/15	\$175.54	\$0.00	-\$173.78
6/15/15	Paid Down 24.55 Par Value of GNMA PL #553351 4.500% 7/15/33 for Record Date of May Due 6/15/15 May GNMA Due 6/15/15	\$24.55	\$0.00	-\$24.30
6/15/15	Paid Down 349.25 Par Value of GNMA PL #738040 3.500% 3/15/26 for Record Date of May Due 6/15/15 May GNMA Due 6/15/15	\$349.25	\$0.00	-\$359.35
6/15/15	Paid Down 378.29 Par Value of FHLMC Gd PL #C01676 6.000% 11/01/33 for Record Date of May Due 6/15/15 May FHLMC Due 6/15/15	\$378.29	\$0.00	-\$376.87
6/15/15	Paid Down 215.3 Par Value of FHLMC Gd PL #G02884 6.000% 4/01/37 for Record Date of May Due 6/15/15 May FHLMC Due 6/15/15	\$215.30	\$0.00	-\$216.55

0005736 - 0800591

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
6/15/15	Paid Down 535.1 Par Value of FHLMC Gd PL #C03478 4.500% 6/01/40 for Record Date of May Due 6/15/15 May FHLMC Due 6/15/15	\$535.10	\$0.00	-\$547.39
6/15/15	Paid Down 880.33 Par Value of FHLMC Gd PL #G05634 4.000% 10/01/39 for Record Date of May Due 6/15/15 May FHLMC Due 6/15/15	\$880.33	\$0.00	-\$920.29
6/16/15	Sold 373 Shares of Vodafone Group SPONS ADR Trade Date 6/11/15 Paid \$14.92 Brokerage Paid \$0.25 SEC Fee 373 Shares at \$36.547613	\$13,617.09	\$0.00	-\$17,626.78
6/25/15	Paid Down 79.88 Par Value of FNMA PL #357883 5.000% 5/01/35 for Record Date of May Due 6/25/15 May FNMA Due 6/25/15	\$79.88	\$0.00	-\$78.92
6/25/15	Paid Down 61.9 Par Value of FNMA PL #765251 4.000% 3/01/19 for Record Date of May Due 6/25/15 May FNMA Due 6/25/15	\$61.90	\$0.00	-\$61.92
6/25/15	Paid Down 150.38 Par Value of FNMA PL #829079 4.000% 9/01/20 for Record Date of May Due 6/25/15 May FNMA Due 6/25/15	\$150.38	\$0.00	-\$152.16

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
6/25/15	Paid Down 246.61 Par Value of FNMA PL #Ma1527 3.000% 8/01/33 for Record Date of May Due 6/25/15 May FNMA Due 6/25/15	\$246.61	\$0.00	-\$244.14
Total Security Sales/Maturities		\$158,127.41	\$0.00	
Money Market Purchases/Sales				
	Combined Purchases for the Period 4/1/15 - 6/30/15 of Federated Gov Obl TX Mgd-I	-\$34,811.74	\$0.00	\$34,811.74
	Combined Sales for the Period 4/1/15 - 6/30/15 of Federated Gov Obl TX Mgd-I	\$56,108.45	\$0.00	-\$56,108.45
Total Money Market Purchases/Sales		\$21,296.71	\$0.00	
Security Changes				
4/1/15	Amortized Premium on Montclair Twp NJ 1.960% 4/01/17 Fed Basis Decreased by \$33.66 to \$25,275.32 4/1/15 Current Year Amortization	\$0.00	\$0.00	-\$33.66
4/1/15	Amortized Premium on Quest Diagnostic 4.700% 4/01/21 Fed Basis Decreased by \$101.66 to \$52,808.58 4/1/15 Current Year Amortization	\$0.00	\$0.00	-\$101.66

0005737 - 0800591

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
4/15/15	Amortized Premium on FHLMC Gd PL #G02884 6.000% 4/01/37 Fed Basis Decreased by \$2.17 to \$13,564.73 4/15/15 Current Year Amortization	\$0.00	\$0.00	-\$2.17
4/15/15	Amortized Premium on FHLMC Gd PL #C03478 4.500% 6/01/40 Fed Basis Decreased by \$6.60 to \$15,618.69 4/15/15 Current Year Amortization	\$0.00	\$0.00	-\$6.60
4/15/15	Amortized Premium on FHLMC Gd PL #G05634 4.000% 10/01/39 Fed Basis Decreased by \$33.57 to \$44,120.63 4/15/15 Current Year Amortization	\$0.00	\$0.00	-\$33.57
4/15/15	Amortized Premium on GNMA PL #738040 3.500% 3/15/26 Fed Basis Decreased by \$9.99 to \$15,469.24 4/15/15 Current Year Amortization	\$0.00	\$0.00	-\$9.99
4/27/15	Accreted Discount on FNMA PL #357883 5.000% 5/01/35 Fed Basis Increased by \$3.61 to \$12,560.73 4/27/15 Market Discount	\$0.00	\$0.00	\$3.61
4/27/15	Amortized Premium on FNMA PL #765251 4.000% 3/01/19 Fed Basis Decreased by \$0.04 to \$2,307.56 4/25/15 Current Year Amortization	\$0.00	\$0.00	-\$0.04

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
4/27/15	Amortized Premium on FNMA PL #829079 4.000% 9/01/20 Fed Basis Decreased by \$4.83 to \$9,057.09 4/25/15 Current Year Amortization	\$0.00	\$0.00	-\$4.83
4/30/15	Amortized Premium on Cameron Internat 3.600% 4/30/22 Fed Basis Decreased by \$15.10 to \$25,371.30 4/30/15 Current Year Amortization	\$0.00	\$0.00	-\$15.10
5/4/15	Stock Dividend 0.274 % Stock Dividend on Google Inc Class C Due 5/4/15 0.0933 Additional Shares Received	\$0.00	\$0.00	\$0.00
5/15/15	Amortized Premium on GNMA PL #738040 3.500% 3/15/26 Fed Basis Decreased by \$9.29 to \$15,088.87 5/15/15 Current Year Amortization	\$0.00	\$0.00	-\$9.29
5/15/15	Amortized Premium on FHLMC Gd PL #G02884 6.000% 4/01/37 Fed Basis Decreased by \$1.99 to \$13,211.16 5/15/15 Current Year Amortization	\$0.00	\$0.00	-\$1.99
5/15/15	Amortized Premium on FHLMC Gd PL #C03478 4.500% 6/01/40 Fed Basis Decreased by \$6.09 to \$15,133.47 5/15/15 Current Year Amortization	\$0.00	\$0.00	-\$6.09



0005738 - 0800591

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
5/15/15	Amortized Premium on FHLMC Gd PL #G05634 4.000% 10/01/39 Fed Basis Decreased by \$31.24 to \$43,039.85 5/15/15 Current Year Amortization	\$0.00	\$0.00	-\$31.24
5/26/15	Accreted Discount on FNMA PL #357883 5.000% 5/01/35 Fed Basis Increased by \$3.26 to \$11,945.49 5/26/15 Market Discount	\$0.00	\$0.00	\$3.26
5/26/15	Amortized Premium on FNMA PL #765251 4.000% 3/01/19 Fed Basis Decreased by \$0.04 to \$2,253.21 5/25/15 Current Year Amortization	\$0.00	\$0.00	-\$0.04
5/26/15	Amortized Premium on FNMA PL #829079 4.000% 9/01/20 Fed Basis Decreased by \$3.91 to \$8,774.86 5/25/15 Current Year Amortization	\$0.00	\$0.00	-\$3.91
6/1/15	Amortized Premium on Burlington North 4.100% 6/01/21 Fed Basis Decreased by \$161.91 to \$52,482.62 6/1/15 Current Year Amortization	\$0.00	\$0.00	-\$161.91
6/15/15	Amortized Premium on GNMA PL #738040 3.500% 3/15/26 Fed Basis Decreased by \$9.20 to \$14,709.43 6/15/15 Current Year Amortization	\$0.00	\$0.00	-\$9.20

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
6/15/15	Amortized Premium on FHLMC Gd PL #G02884 6.000% 4/01/37 Fed Basis Decreased by \$1.96 to \$12,867.98 6/15/15 Current Year Amortization	\$0.00	\$0.00	-\$1.96
6/15/15	Amortized Premium on FHLMC Gd PL #C03478 4.500% 6/01/40 Fed Basis Decreased by \$6.08 to \$14,859.28 6/15/15 Current Year Amortization	\$0.00	\$0.00	-\$6.08
6/15/15	Amortized Premium on FHLMC Gd PL #G05634 4.000% 10/01/39 Fed Basis Decreased by \$31.05 to \$42,027.07 6/15/15 Current Year Amortization	\$0.00	\$0.00	-\$31.05
6/25/15	Accreted Discount on FNMA PL #357883 5.000% 5/01/35 Fed Basis Increased by \$3.23 to \$11,729.21 6/25/15 Market Discount	\$0.00	\$0.00	\$3.23
6/25/15	Amortized Premium on FNMA PL #765251 4.000% 3/01/19 Fed Basis Decreased by \$0.04 to \$2,155.12 6/25/15 Current Year Amortization	\$0.00	\$0.00	-\$0.04



0005739 - 0800591

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2015 - June 30, 2015

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
6/25/15	Amortized Premium on FNMA PL #829079 4.000% 9/01/20 Fed Basis Decreased by \$3.68 to \$8,561.44 6/25/15 Current Year Amortization	\$0.00	\$0.00	-\$3.68
Total Other		\$0.00	\$0.00	
6/30/15	Ending Balance	\$0.00	\$706.46	

Pending Trades

Statement of Value and Activity

April 1, 2015 - June 30, 2015

No pending trades.



0005740 - 0800591

Messages and Notices Section

Statement of Value and Activity

April 1, 2015 - June 30, 2015

The enclosed statement is provided to authorized recipients pursuant to state law or the account agreement. The statement reflects the receipts, disbursements, and market value of the assets and liabilities of the account managed by Bremer, as well as Bremer's compensation. If you have any questions about this statement, please contact your relationship manager.