

**CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE
ACTION**

Agenda Item Number: _____

Meeting Date:

Attachments: Yes No

CITY COUNCIL ACTION

Date: February 17, 2015

- Approved Denied
- Amended Tabled
- Other

Originating Department: City Clerk-Treasurer

Agenda Item: Review of Forfeiture Asset Sales Distribution

Recommended Action: Information Only

Background/Summary:

The City of Willmar takes possession of forfeiture vehicles pursuant to District Court orders. The City Clerk’s Office takes steps necessary to secure ownership of the asset and subsequently prepares to dispose of the asset at a City auction. Attached are the last four year’s distribution details of the successful sales. The Willmar Police Department receives 70% of the net sales (-5% admin/advertising and -5% for the auctioneer) in all cases. The prosecuting attorney (City and County) receives either the remaining 30% or 20% if State Statute requires a 10% payment to the State Treasury and credited to the general fund. The proceeds forwarded to the prosecuting authority that handled the forfeiture must be “used as a supplement to its operating fund or similar fund for prosecutorial purposes”. Past practice for decades was to distribute the appropriate percentage directly to the prosecuting attorney.

Alternatives:

Financial Considerations:

Preparer: City Clerk-Treasurer

Signature:

Comments:



CITY OF WILLMAR

Willmar, Minnesota 56201
An Affirmative Action Employer

REQUISITION

Department Title NON DEPARTMENTAL
Date 2/5/15

Requested by K. HALLIDAY
Dept Head Approval

Reason for Requisition (check x)
Information for Accountant
Funds available request
End of fiscal year encumbrance
Payment made from requisition
Has been ordered

Vendor DAVE WYFFELS, POLICE CHIEF
Address 2201 NE 23rd St. P.O. Box 995
City, State & Zip Code WILLMAR MN 56201

Table with columns: INVOICE NUMBER, DATE, INVOICE AMOUNT, DEPT. CHARGED, CODE ALLOCATIONS, CODE AMOUNT, RESOLUTION, EXPLANATION. Includes entry for 5-Feb-15 with amount \$6,268.50.

Table with columns: Year, Make, Model, Vin, Sale Price, Expenses, Net Amount To Distribute, 70% WPD, 20/30% CITY ATTORNEY, 20/30% COUNTY ATTORNEY, 10% State. Lists vehicle inventory with associated costs.

Summary table with columns: Sale Price, Expenses, Net Amount To Distribute, 70% WPD, 20/30% CITY ATTORNEY, 20/30% COUNTY ATTORNEY, 10% State. Totals: \$9,950.00, \$995.00, \$8,955.00, \$6,268.50, \$715.50, \$1,476.00, \$495.00.

I hereby certify that there is a balance, otherwise unencumbered to the credit of the appropriation to which the foregoing purchase is to be charged, sufficient to provide for said purchase

Approved Accountant



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Address 2201 NE 23rd St. P.O. Box 995
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Table with columns: INVOICE NUMBER, DATE, INVOICE AMOUNT, DEPT. CHARGED, CODE ALLOCATIONS, CODE AMOUNT, RESOLUTION, EXPLANATION. Row 1: 5-Feb-15, \$10,741.50, NON DEPARTMENTAL, 101.41428.0339, \$10,741.50, AUCTION SALE OF, May 10, 2013. Row 2: ADMIN FORFEITURE VEHICLE. Row 3: (AS PER MS 609.5315) 70% of sale.

Table with columns: Year, Make, Model, Vin, Sale Price, Expenses, Net Amount To Distribute, 70% WPD, 20/30% CITY ATTORNEY, 20/30% COUNTY ATTORNEY, 10% State. Includes a list of vehicles from 1999 to 2004 and a TOTAL row at the bottom.

I hereby certify that there is a balance, otherwise unencumbered to the credit of the appropriation to which the foregoing purchase is to be charged, sufficient to provide for said purchase

Approved

Accountant



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Willmar, Minnesota 56201
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Vendor DAVE WYFFELS, POLICE CHIEF
Address 2201 NE 23rd St. P.O. Box 995
City, State & Zip Code WILLMAR MN 56201

Table with columns: INVOICE NUMBER, DATE, INVOICE AMOUNT, DEPT. CHARGED, CODE ALLOCATIONS (FUND, DEPT, DIV, ITEM), CODE AMOUNT, RESOLUTION, EXPLANATION. Includes entry for 5-Feb-15 with amount \$4,139.31.

Main table with columns: Year, Make, Model, Vin, Sale Price, Expenses, Net Amount To Distribute, 70% WPD, 20/30% CITY ATTORNEY, 20/30% COUNTY ATTORNEY, 10% State. Includes a TOTAL row with amount \$4,139.31.

I hereby certify that there is a balance, otherwise unencumbered to the credit of the appropriation to which the foregoing purchase is to be charged, sufficient to provide for said purchase

Approved Accountant

Department Title NON DEPARTMENTAL
 Date 2/5/15

Requested by K. HALLIDAY
 Dept Head Approval _____

Reason for Requisition (check x)
 Information for Accountant _____
 Funds available request _____
 End of fiscal year encumbrance _____
 Payment made from requisition _____
 Has been ordered _____

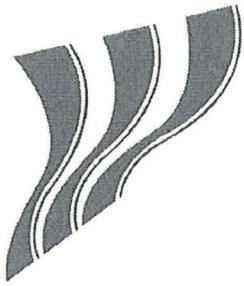
Vendor DAVE WYFFELS, POLICE CHIEF
 Address 2201 NE 23rd St. P.O. Box 995
 City, State & Zip Code WILLMAR MN 56201

INVOICE NUMBER	DATE	INVOICE AMOUNT	DEPT. CHARGED	CODE ALLOCATIONS FUND DEPT DIV. ITEM	CODE AMOUNT	RESOLUTION	EXPLANATION
	5-Feb-15	\$12,804.75	NON DEPARTMENTAL	101.41428.0339	\$12,804.75	AUCTION SALE OF	May 6, 2011
						ADMIN FORFEITURE VEHICLE	
						(AS PER MS 609.5315)	70% of sale

Year	Make	Model	Vin	Sale Price	Expenses	Net Amount To Distribute	70% WPD	20% CITY ATTORNEY	20/30% COUNTY ATTORNEY	10% State	
1999	CHEVY	CAVALIER	1G1JC5240X7274611	\$900.00	\$90.00	\$810.00	\$567.00	\$243.00	\$0.00	\$0.00	Case # 10007287
1998	CHEVROLET	MALIBU	1G1ND52T3W6109808	\$750.00	\$75.00	\$675.00	\$472.50	\$202.50	\$0.00	\$0.00	Case # 09018941
2000	MERCURY	COUGAR	1ZWFT61L1Y5629609	\$2,600.00	\$260.00	\$2,340.00	\$1,638.00	\$702.00	\$0.00	\$0.00	Case # 10012404
2002	BUICK	CENTURY	2G4WS52J921203012	\$1,200.00	\$120.00	\$1,080.00	\$756.00	\$324.00	\$0.00	\$0.00	Case # 10000634
1994	TOYOTA	CAMRY	4T1GK13E8RU064097	\$1,000.00	\$100.00	\$900.00	\$630.00	\$270.00	\$0.00	\$0.00	Case # 09041368
1988	OLDSMOBILE	CUTLASS	1G3WS14WBJD339348	\$300.00	\$30.00	\$270.00	\$189.00	\$81.00	\$0.00	\$0.00	Case # 10025435
1990	PONTIAC	BONNEVILLE	1G2HY54C9L1256668	\$450.00	\$45.00	\$405.00	\$283.50	\$121.50	\$0.00	\$0.00	Case # 10005621
2000	ISUZU	TROOPER	JACDJ58X0Y7J18841	\$2,000.00	\$200.00	\$1,800.00	\$1,260.00	\$540.00	\$0.00	\$0.00	Case # 09036247
2000	CADILLAC	ESCALADE	1GYEK63R2YR189121	\$3,700.00	\$370.00	\$3,330.00	\$2,331.00	\$999.00	\$0.00	\$0.00	Case #10031310.
1996	CHEVROLET	BLAZER	1GNLT13W9T2200003	\$2,100.00	\$210.00	\$1,890.00	\$1,323.00	\$567.00	\$0.00	\$0.00	Case # 10025461
1997	MERCURY	SABLE	1MELM50J6VG651048	\$600.00	\$60.00	\$540.00	\$378.00	\$0.00	\$108.00	\$54.00	Case # 10021947
1993	FORD	EXPLORER	1FMDU34X3PAA21924	\$650.00	\$65.00	\$585.00	\$409.50	\$175.50	\$0.00	\$0.00	Case #10020082
1990	MAZDA	PICK UP	JM2UF3138L0874221	\$500.00	\$50.00	\$450.00	\$315.00	\$135.00	\$0.00	\$0.00	Case # 10018063
1995	CHEVROLET	BLAZER	1GNLT13W5S2145077	\$1,400.00	\$140.00	\$1,260.00	\$882.00	\$0.00	\$378.00	\$0.00	Case # 08032345.
1994	CHEVROLET	S10 PICK UP	1GCDT19Z2RK137619	\$1,400.00	\$140.00	\$1,260.00	\$882.00	\$0.00	\$378.00	\$0.00	Case # 09041350.
1991	CHEVROLET	ASTRO VAN	1GBEL19Z6MB139732	\$375.00	\$37.50	\$337.50	\$236.25	\$0.00	\$101.25	\$0.00	Case # 10011154
1994	MINIBUS	ECLIPSE	4A3CF54F9RE026360	\$400.00	\$40.00	\$360.00	\$252.00	\$0.00	\$108.00	\$0.00	Case # 10014170.
				\$20,325.00	\$2,032.50	\$18,292.50	\$12,804.75	\$4,360.50	\$1,073.25	\$54.00	
TOTAL				\$12,804.75							

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Approved _____
 Accountant



**CITY OF WILLMAR, MINNESOTA
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Attachments: Yes No

CITY COUNCIL ACTION

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- Amended Tabled
- Other

Originating Department: Municipal Utilities

Agenda Item: Municipal Utilities Proposed Rate Increase

Recommended Action: Receive Report on Proposed Rate Design and Comment for the Future Public Hearing.

Background/Summary:

Wes Hompe and Tim Hunstad, Municipal Utilities staff, will present the MUC Cost of Service and Rate Design Study, as well as review the process necessary to enact the rate increase.

The Cost of Service and Rate Design Study was previously distributed to the City Council and can be found electronically in the Council Agenda materials.

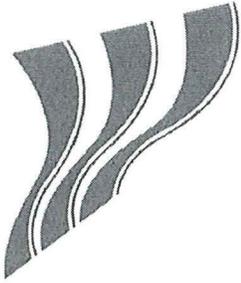
Alternatives:

Financial Considerations: As stated in Cost of Service and Rate Design Study

Preparer: Wes Hompe, General Manager

Signature:

Comments:



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Originating Department: Finance

Agenda Item: Fire Department 2015 Budgetary Amendment

Recommended Action: Increase Estimated Revenue (101.33340.0720)
Increase Temporary Employee Salaries \$17,500.00 (101.42412.0112)

Background/Summary:

In 2014, the Legislature passed into law the Volunteer Retention Stipend Aid Pilot Program whereby an annual stipend will be allotted to volunteer fire fighters and first responders to assist with recruitment and retention efforts. Willmar has been selected to be included in this pilot program. Volunteers who serve from January 1st to December 31st in 2014, 2015 and 2016 will receive a payment of \$500 for each year in service.

As part of this program, the City is required to document its effectiveness in recruitment and retaining of volunteer staff to help ensure it is expanded statewide in three years.

The three-year funding to assist with recruitment and retention of volunteers for the City's Fire Departments is: \$17,500/2015, \$20,000/2016-2017

Alternatives: N/A

Financial Considerations: Increase 2015 Budget by \$17,500 (Revenue neutral)

Preparer: Steven B. Okins, Finance Director

Signature:

Comments:

Received From
Gary H 8/18/14
2:30 PM
CAC



Dear Emergency Service Provider,

August 1, 2014

The 2014 Legislature passed into law the Volunteer Retention Stipend Aid Pilot Program. You are receiving this letter because your organization falls within the fourteen counties identified for this pilot program. All of us within public safety are aware of the difficulties in recruiting and maintaining an effective volunteer department or organization within our communities. This legislation is an attempt to assist you in those efforts.

The original purpose of this legislation was to provide an annual statewide stipend to volunteer fire fighters and first responders to assist with recruitment and retention efforts. The final legislation created a three year pilot program to evaluate effectiveness, before broadening it statewide.

The legislation will provide an incentive payment to volunteer fire fighters, ambulance personnel, and emergency medical responders of \$500 annually. Volunteers who serve from January 1st thru December 31st in 2014, 2015, and 2016 will receive a payment of \$500 in 2015, 2016, and 2017, respectively. The program is structured to run under the Department of Public Safety and you should be receiving communications from them in the near future.

The MSFCA, MSFDA, and the Minnesota Ambulance Association are committed to providing whatever assistance we can to help your organization demonstrate the effectiveness this aid payment has in your efforts to recruit and retain your volunteer staff. It is our belief the benefits of this program can be documented sufficiently to ensure it is expanded statewide, but we need your help and support to make that happen.

The reason for writing you today is to ask for your help in supporting the efforts of this program and the subsequent study that will be prepared for the legislature to gauge its effectiveness. Your efforts are needed to ensure we are successful in extending this program statewide in three years.

Please watch for further communications regarding the pilot program and feel free to contact any of our organizations for further information. We will be preparing future mailings with more information and guidance for you and your organization. Together we can do what is necessary to help improve the staffing levels of our volunteer organizations so we can continue to serve our communities.

Sincerely,

William Mund
President MSFCA

Mark Rosenblum
President MSFDA

Kevin Miller
President MAA

MINNESOTA DEPARTMENT OF PUBLIC SAFETY



Alcohol and
Gambling
Enforcement

Bureau of
Criminal
Apprehension

Driver
and Vehicle
Services

Emergency
Communication
Networks

Homeland
Security and
Emergency
Management

Minnesota
State Patrol

Office of
Communications

Office of
Justice Programs

Office of
Pipeline Safety

Office of
Traffic Safety

State Fire
Marshal



State Fire Marshal

445 Minnesota Street • Suite 145 • Saint Paul, Minnesota 55101-5145

Phone: 651-201-7200 • Fax: 651-215-0525 • TTY: 651-282-6555

www.dps.state.mn.us

ARTICLE 1 PROPERTY TAX AIDS AND CREDITS

Section 1. [69.022] VOLUNTEER RETENTION STIPEND AID PILOT.

Subdivision 1. Definitions. (a) For purposes of this section, the following terms have the meanings given them.

(b) "Commissioner," unless otherwise specified, means the commissioner of public safety.

(c) "Emergency medical services provider" means a licensee as defined under section 144E.001, subdivision 8.

(d) "Independent nonprofit firefighting corporation" has the same meaning as used in chapter 424A.

(e) "Municipality" has the meaning given in section 69.011, but only if the municipality uses one or more qualified volunteers to provide service.

(f) "Qualified entity" means an emergency medical services provider, independent nonprofit firefighting corporation, or municipality.

(g) "Qualified volunteer" means one of the following types of volunteers who has provided service, for the entire prior calendar year to one or more qualified entities:

- (1) a volunteer firefighter as defined in section 299N.03, subdivision 7;
- (2) a volunteer ambulance attendant as defined in section 144E.001, subdivision 15; or
- (3) an emergency medical responder as defined in section 144E.001, subdivision 6, who provides emergency medical services as a volunteer.

(h) "Pilot area" means the following groups of counties:

- (1) southern Minnesota, consisting of the counties of Faribault, Fillmore, Freeborn, Houston, and Watonwan;
- (2) west central Minnesota, consisting of the counties of Chippewa, Kandiyohi, Redwood, and Renville;
- (3) central Minnesota, consisting of the counties of Morrison and Todd; and
- (4) north central Minnesota, consisting of the counties of Beltrami, Clearwater, and Mahnomon.

Subd. 2. Certification. By June 1 of the calendar year following the year in which the qualified volunteer provided service, the commissioner shall certify to the commissioner of revenue each qualified volunteer's name and the qualified entity for which

the qualified volunteer provided service, but the commissioner must remove duplicate listings of qualified volunteers who provided service to more than one qualified entity so that each qualified volunteer is listed only once. The commissioner shall also certify to the

commissioner of revenue the total amount of aid to be paid to each qualified entity under subdivision 3. For qualified entities that are not municipalities, the commissioner must indicate the municipality to which the aid is to be paid, as designated by the qualified entity.

Subd. 3. **Aid payment and calculation.** The commissioner of revenue shall pay aid to qualified entities located in the pilot area to provide funds for the qualified entities to pay annual volunteer retention stipends to qualified volunteers who provide services to the qualified entities. A qualified entity is located in the pilot area if it is a municipality located in whole or in part in the pilot area, or if it is an emergency medical services provider or independent nonprofit firefighting corporation with its main office located in the pilot area. The amount of the aid equals \$500 multiplied by the number of qualified volunteers. For purposes of calculating this aid, each individual providing volunteer service, regardless of the different types of service provided, is one qualified volunteer. The commissioner of revenue shall pay the aid to qualified entities by July 15 of the calendar year following the year in which the qualified volunteer provided service. If a qualified entity is not a municipality, the commissioner shall pay the aid to the treasurer of the municipality designated by the qualified entity. The treasurer of the municipality shall, within 30 days of receipt of the aid, transmit the aid to the qualified entity.

Subd. 4. **Application.** Each year each qualified entity in the pilot area may apply to the commissioner for aid under this section. The application must be made at the time and in the form prescribed by the commissioner and must provide sufficient information to permit the commissioner to determine the applicant's entitlement to aid under this section.

Subd. 5. **Payment of stipends.** A qualified entity receiving state aid under this section must pay the aid as retention stipends of \$500 to qualified volunteers no later than September 15 of the year in which the aid was received.

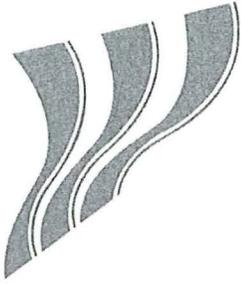
Subd. 6. **Report.** No later than January 15, 2018, the commissioner must report to the chairs and ranking minority members of the legislative committees having jurisdiction over public safety and taxes in the senate and the house of representatives, in compliance with sections 3.195 and 3.197, on aid paid under this section. The report must include:

- (1) for each county in the pilot area, a listing of the qualified entities that received aid in each of the three years of the pilot;
- (2) the amount of aid paid to each qualified entity that received aid in each of the three years of the pilot; and
- (3) for each qualified entity that received aid, the number of qualified volunteers who were paid stipends in each of the three years of the pilot, and the number of qualified volunteers in the year preceding the pilot.

The report must also provide information on the number of qualified volunteers providing service to qualified entities in comparison counties in each of the three years of the pilot and in the year preceding the pilot, and must summarize changes in the number of qualified volunteers during the year preceding the pilot and during the three years of the pilot both within the pilot area and in the comparison counties. For purposes of this subdivision, "comparison counties" means counties designated by the commissioner to include at least half of the counties that border each group of counties in the pilot area, as specified in subdivision 1. Qualified entities in comparison counties must provide information to the commissioner necessary to the report in this subdivision in the form and manner required by the commissioner.

Subd. 7. **Appropriation.** An amount sufficient to pay the state aid under this section is appropriated from the general fund to the commissioner of revenue.

Subd. 8. Sunset. This section expires for aid payable after calendar year 2017, except that the reporting requirement in subdivision 6 remains in effect through 2018. EFFECTIVE DATE. This section is effective the day following final enactment and applies for volunteer service provided beginning in calendar years 2014, 2015, and 2016, and for aid payable in calendar years 2015, 2016, and 2017.



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- | | |
|-----------------------------------|---------------------------------|
| <input type="checkbox"/> Approved | <input type="checkbox"/> Denied |
| <input type="checkbox"/> Amended | <input type="checkbox"/> Tabled |
| <input type="checkbox"/> Other | |

Originating Department: Engineering

Agenda Item: Preliminary budget presentation for the Westwood Court Lift Station project

Recommended Action: Introduction and approval of the resolution to approve the recommended budget for the Westwood Court Lift Station project.

Background/Summary: Staff has prepared the preliminary budget for the Westwood Court Lift Station project. Council action is required to approve the budget outlining the estimated cost and funding sources for the project.

Alternatives: Further review and discussion of the project cost and financing.

Financial Considerations: Usage of funding sources as noted on the attached budget resolution.

Preparer: Sean E. Christensen, P.E.
Public Works Director

Signature: 

Comments:

RESOLUTION NO. _____
 PRELIMINARY WESTWOOD COURT LIFT STATION BUDGET

ESTIMATED TOTAL COST \$1,140,000
 *Budget Amounts are Essential

Dated: 5-Feb-15

Code			
	PERSONNEL SERVICES	RECEIVABLES	
10*	Salaries Reg. Employees	Property Owners	
11*	Overtime Reg. Employees	County	
12*	Salaries Temp. Employees	State	
13*	Employer Pension Contr.	City	\$190,000.00 2015 collections budget 04-46
14*	Employer Ins. Contr.	City	\$950,000.00 2016 collection budget Capital
	TOTAL	Other	
	\$0.00	TOTAL	\$1,140,000.00
	SUPPLIES	FINANCING	
20*	Office Supplies	Bonds	\$1,140,000.00
21*	Small Tools	State	
22*	Motor Fuels & Lubricants	City	
23*	Postage	City	
24	Mtce. of Equipment	Other	
25	Mtce. of Structures	TOTAL	\$1,140,000.00
26	Mtce. of Other Improvements		
27	Subsistence of Persons		
28	Cleaning & Waste Removal	GRAND TOTAL	\$1,140,000.00
29*	General Supplies		
	TOTAL		
	\$0.00		
		Dated: _____	
	OTHER SERVICES		
30	Communications		
31*	Printing & Publishing		
32	Utilities		
33*	Travel-Conf.-Schools	_____	
34	Mtce. of Equipment	Mayor	
35	Mtce. of Structures		
36*	Mtce. of Other Impr.	\$950,000.00	Phase II 2016; Lift Station and forcemain
37	Subsistence of Persons		
38	Cleaning & Waste Removal		
39*	Other Services		
	TOTAL	Attest:	
	\$950,000.00		
	OTHER CHARGES		
40	Rents		
41*	Insurance & Bonds	_____	
42	Awards & Indemnities	City Clerk/Treasurer	
43	Subscription/Memberships		
44	Interest		
45	Licenses & Taxes		
46*	Prof. Serv.	\$190,000.00	Engineering Contract Phase I-2015
47*	Advertising		
48*	Adm. OH (Transfer)		
49	Other Charges		
	TOTAL		
	\$190,000.00		
	GRAND TOTAL		
	\$1,140,000.00		



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- | | |
|-----------------------------------|---------------------------------|
| <input type="checkbox"/> Approved | <input type="checkbox"/> Denied |
| <input type="checkbox"/> Amended | <input type="checkbox"/> Tabled |
| <input type="checkbox"/> Other | |

Originating Department: Engineering

Agenda Item: Resolution of Intent to Reimburse – Westwood Court Lift Station

Recommended Action: Adopt the attached Resolution Establishing Procedures Relating to Compliance with Reimbursement Bond Regulations Under the Internal Revenue Code

Background/Summary: Prior to incurring costs on the Westwood Court Lift Station project it is necessary that the Council adopt a Resolution of Intent to Reimburse. This will insure that the City will be reimbursed for project costs after the date of the resolution.

Alternatives: Do not adopt the resolution and find a source other than bond funds to pay project costs

Financial Considerations: Adoption of the resolution insuring that project costs are covered by the bond issue.

Preparer: Sean E. Christensen, P.E.
Public Works Director

Signature:

Comments:

Preliminary Schedule for WestWood Court (WWC) Lift Station

Project: WestWood Court Lift Station; Design in 2015; Construct in 2016

Revision Date:

October 30, 2014

Task	Start Date	Finish Date	Complete
Discuss Financing with Steve Okins	12/04/14	12/04/14	<input type="checkbox"/>
Information to Finance Committee Agenda	01/06/15	01/06/15	<input type="checkbox"/>
Finance committee for approval to proceed with project financing and project	01/12/15	01/12/15	<input type="checkbox"/>
Council approval to proceed with project financing and project	01/19/15	01/19/15	<input type="checkbox"/>
Submit RFP to Quest	01/20/15	02/20/15	<input type="checkbox"/>
Time allotted for consultants to prepare Proposals	01/20/15	02/20/15	<input type="checkbox"/>
Receive & Review Proposals	02/23/15	03/04/15	<input type="checkbox"/>
Information to Kelsi for PW/S committee agenda	03/04/15	03/04/15	<input type="checkbox"/>
Staff Recommendation to PWS to accept approval of design and CRS contract	03/10/15	03/10/15	<input type="checkbox"/>
Council approval of Design Engineering and CRS Contract	03/16/15	03/16/15	<input type="checkbox"/>
Kick off meeting			<input type="checkbox"/>
Survey Services			<input type="checkbox"/>
Geotechnical Investigation			<input type="checkbox"/>
LS Design Flows			<input type="checkbox"/>
30% Design Plans & Cost Estimates			<input type="checkbox"/>
Workshop No 1-30% Design Review			<input type="checkbox"/>
Easement list & information for the City to use in obtaining easements or Property Acquisition			<input type="checkbox"/>
Regulatory and Permit Needs			<input type="checkbox"/>
90% Design Plans & Specifications			<input type="checkbox"/>
Workshop No 2-90% Design Review			<input type="checkbox"/>
Incorporate Owner Comments and UC			<input type="checkbox"/>
Draft Contract Documents-Send to Attorney			<input type="checkbox"/>
PW/S recommendation to call for bids			<input type="checkbox"/>
Contract Documents-Plans & Specs Finalized			<input type="checkbox"/>
Council Authorization for bids			<input type="checkbox"/>
Advertise for bids	January-15		<input type="checkbox"/>
Open Bids	February-15		<input type="checkbox"/>
PW/S recommendation to award bid and final project budget	February-15		<input type="checkbox"/>
Council Approval to award	March-15		<input type="checkbox"/>
Notice to Proceed	March-15		<input type="checkbox"/>
Substantial Completion	July-15		<input type="checkbox"/>
Final Completion	September-15		<input type="checkbox"/>

RESOLUTION NO. _____

RESOLUTION ESTABLISHING PROCEDURES
RELATING TO COMPLIANCE WITH REIMBURSEMENT BOND
REGULATIONS UNDER THE INTERNAL REVENUE CODE

BE IT RESOLVED, by the City Council (the "Council") of the City of Willmar, Minnesota (the "City"), as follows:

1. Recitals.

A. The Internal Revenue Service has issued Treasury Regulations, Section 1.150-2 (as the same may be amended or supplemented, the "Regulations"), dealing with "reimbursement bond" proceeds, being proceeds of the City's bonds used to reimburse the City for any project expenditure paid by the City prior to the time of the issuance of those bonds.

B. The Regulations generally require that the City make a declaration of intent to reimburse itself for such prior expenditures out of the proceeds of subsequently issued bonds, that such declaration be made not later than 60 days after the expenditure is actually paid, and that the bonding occur and the written reimbursement allocation be made from the proceeds of such bonds within 18 months after the later of (1) the date of payment of the expenditure or (2) the date the project is placed in service (but in no event more than 3 years after actual payment).

C. The City heretofore implemented procedures for compliance with the predecessor versions of the Regulations and desires to amend and supplement those procedures to ensure compliance with the Regulations.

D. The City's bond counsel has advised the City that the Regulations do not apply, and hence the provisions of this Resolution are intended to have no application, to payments of City project costs first made by the City out of the proceeds of bonds issued prior to the date of such payments.

2. Official Intent Declaration. The Regulations, in the situations in which they apply, require the City to have declared an official intent (the "Declaration") to reimburse itself for previously paid project expenditures out of the proceeds of subsequently issued bonds. The Council hereby authorizes the City Clerk to make the City's Declarations or to delegate from time to time that responsibility to other appropriate City employees. Each Declaration shall comply with the requirements of the Regulations, including without limitation the following:

A. Each Declaration shall be made not later than 60 days after payment of the applicable project cost and shall state that the City reasonably expects to reimburse itself for the expenditure out of the proceeds of a bond issue or similar borrowing. Each Declaration may be made substantially in the form of the Exhibit A, which is attached to and made a part of this Resolution, or in any other format which may at the time comply with the Regulations.

B. Each Declaration shall (1) contain a reasonably accurate description of the "project," as defined in the Regulations (which may include the property or program to be financed, as applicable), to which the expenditure relates and (2) state the maximum principal amount of bonding expected to be issued for that project.

C. Care shall be taken so that the City, or its authorized representatives under this Resolution, not make Declarations in cases where the City doesn't reasonably expect to issue reimbursement bonds to finance the subject project costs, and the City officials are hereby

Westwood Court —

authorized to consult with bond counsel to the City concerning the requirements of the Regulations and their application in particular circumstances.

D. The Council shall be advised from time to time on the desirability and timing of the issuance of reimbursement bonds relating to project expenditures for which the City has made Declarations.

3. Reimbursement Allocations. The designated City officials shall also be responsible for making the "reimbursement allocations" described in the Regulations, being generally written allocations that evidence the City's use of the applicable bond proceeds to reimburse the original expenditures.

4. Effect. This Resolution shall amend and supplement all prior resolutions and/or procedures adopted by the City for compliance with the Regulations (or their predecessor versions), and, henceforth, in the event of any inconsistency, the provisions of this Resolution shall apply and govern.

Adopted this 15th day of December, 2014, by the Willmar City Council.

MAYOR

Attest:

CITY CLERK

EXHIBIT A

DECLARATION OF OFFICIAL INTENT

The undersigned, being the duly appointed and acting City Clerk of the City of Willmar, Minnesota (the "City"), pursuant to and for purposes of compliance with Treasury Regulations Section 1.150-2 (the "Regulations"), under the Internal Revenue Code of 1986, as amended, hereby states and certifies as follows:

1. The undersigned has been and is on the date hereof duly authorized by the Willmar City Council to make and execute this Declaration of Official Intent (the "Declaration") for and on behalf of the City.

2. This Declaration relates to the following project, property or program (the "Project") and the costs thereof to be financed: 2015 Pavement Management Improvement Bonds.

3. The City reasonably expects to reimburse itself for the payment of certain costs of the Project out of the proceeds of a bond issue or similar borrowing (the "Bonds") to be issued by the City after the date of payment of such costs. As of the date hereof, the City reasonably expects that \$1,950,000.00 is the maximum principal amount of the Bonds, which will be issued to finance the Project.

4. Each expenditure to be reimbursed from the Bonds is or will be a capital expenditure or a cost of issuance, or any of the other types of expenditures described in Section 1.150-2(d)(3) of the Regulations.

5. As of the Date thereof, the statements and expectations contained in this Declaration are believed to be reasonable and accurate.

Dated: December 15, 2014

Kevin Halliday
City Clerk
City of Willmar, Minnesota

CERTIFICATION

The undersigned, being the duly qualified and acting City Clerk of the City of Willmar, Minnesota, hereby certifies the following:

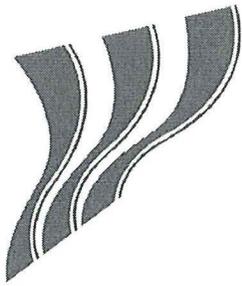
The foregoing is true and correct copy of a Resolution on file and of official, publicly available record in the offices of the City, which Resolution relates to procedures of the City for compliance with certain IRS Regulations on reimbursement bonds. Said Resolution was duly adopted by the governing body of the City (the "Council") at a regular meeting of the Council held on December 15, 2014. Said meeting was duly called, regularly held, open to the public, and held at the place at which meetings of the Council are regularly held. Council Member _____ moved the adoption of the Resolution, which motion was seconded by Council Member _____. A vote being taken on the motion, the following members of the Council voted in favor of the motion to adopt the Resolution:

and the following voted against the same:

Whereupon said Resolution was declared duly passed and adopted. The Resolution is in full force and effect, and no action has been taken by the Council, which would in any way alter or amend the Resolution.

WITNESS MY HAND officially as the City Clerk of the City of Willmar, Minnesota, this 15th day of December, 2014.

City Clerk
City of Willmar, Minnesota



**CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION**

Agenda Item Number: _____

Meeting Date: February 9, 2015

Attachments: Yes No

CITY COUNCIL ACTION

Date: February 17, 2015

- | | |
|-----------------------------------|---------------------------------|
| <input type="checkbox"/> Approved | <input type="checkbox"/> Denied |
| <input type="checkbox"/> Amended | <input type="checkbox"/> Tabled |
| <input type="checkbox"/> Other | |

Originating Department: Finance

Agenda Item: Consideration of 2014 General Fund Departmental Budget Amend

Recommended Action: Information Only

Background/Summary:

The City Council and Finance Committee have handled past departmental budgetary adjustments in one of two ways, either at the time of known adjustments or at the end of the year when unaudited numbers are available, normally the first part of March. Previous audits have indicated both are acceptable and need to be determined by the City Council. Adjustment alternatives have consisted of the following:

- A.) Appropriation of new revenues
- B.) Appropriating revenue surpluses
- C.) Covering with available appropriations (i.e. vacant positions from other departments)
- D.) Appropriation of assigned Emergency Fund balances

The City Council and Finance Committee should decide and direct staff the method of handling budget adjustments.

Alternatives: Consider giving City Administrator authority to appropriate 15-20% of departmental budgets.

Financial Considerations: To be addressed at a future meeting.

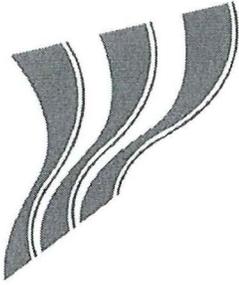
Preparer: Steven B. Okins, Finance Director

Signature:

Comments:

	ADOPTED BUDGET	REVISED BUDGET	ANNUAL ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	
101 GENERAL FUND							
31311 GENERAL PROPERTY TAXES	4,297,734.00	4,297,734.00	0.00	4,332,096.68	34,362.68-	100	-----
32330 LICENSES AND PERMITS	303,300.00	303,300.00	0.00	543,871.98	240,571.98-	179	-----!!!!
33340 INTERGOVERNMENTAL	5,190,227.00	5,190,227.00	0.00	5,335,220.81	144,993.81-	102	-----
34350 SERVICE CHARGES	750,348.00	751,898.00	23,245.76	705,869.77	46,028.23	93	-----
35349 FINES AND FORFEITS	153,000.00	153,000.00	0.00	160,398.64	7,398.64-	104	-----
36320 SPECIAL ASSESSMENTS	1,620.00	1,620.00	0.00	1,857.93	237.93-	114	-----!
38351 MISCELLANEOUS REVENUE	923,000.00	923,000.00	160,875.16	1,452,586.21	529,586.21-	157	-----!!!!
39355 OTHER FINANCING SOURCES	3,021,840.00	3,197,636.00	398,944.00	2,991,539.44	206,096.56	93	-----
39359 EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00	0.00	0	-----
TOTAL: GENERAL FUND	14,641,069.00	14,818,415.00	583,064.92	15,523,441.46	705,026.46-	104	-----

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	
101 GENERAL FUND							
41400 CITY ADMINISTRATOR	391,197.00	0.00	197.12	266,309.36	124,887.64	68	-----
41401 MAYOR AND COUNCIL	211,065.00	0.00	2,557.36	179,003.99	32,061.01	84	-----
41402 PLANNING & DEVELOP. SERVICES	495,974.00	0.00	3,386.04	495,422.15	551.85	99	-----
41403 CITY CLERK-TREASURER	206,939.00	0.00	734.04	197,708.25	9,230.75	95	-----
41404 ASSESSING	283,575.00	0.00	1,681.88	262,218.99	21,356.01	92	-----
41405 FINANCE DEPARTMENT	401,621.00	0.00	1,770.77	359,220.60	42,400.40	89	-----
41406 LEGAL	216,000.00	0.00	24,668.72	297,500.04	81,500.04-	137	-----!!!
41408 CITY HALL	117,707.00	0.00	4,122.15	99,237.47	18,469.53	84	-----
41409 INFORMATION TECHNOLOGY	498,076.00	0.00	18,975.98	420,038.59	78,037.41	84	-----
41418 CULTURAL DIVERSITY	0.00	0.00	0.00	0.00	0.00	0	-----
41424 ELECTIONS	56,172.00	0.00	25.53	45,125.33	11,046.67	80	-----
41428 NON-DEPARTMENTAL	1,150,969.00	0.00	78,979.91	1,542,620.05	391,651.05-	134	-----!!!
42411 POLICE DEPARTMENT	4,154,035.00	0.00	28,961.32	3,870,650.41	283,384.59	93	-----
42412 FIRE PROTECTION	657,079.00	0.00	62,255.57	587,712.31	69,366.69	89	-----
42428 NON-DEPARTMENTAL	15,000.00	0.00	40.00	16,358.90	1,358.90-	109	-----
43001 TRANSIT SYSTEM	15,000.00	0.00	0.00	15,000.00	0.00	100	-----
43417 ENGINEERING	759,006.00	0.00	1,311.38	558,803.44	200,202.56	73	-----
43425 PUBLIC WORKS	2,503,641.00	0.00	7,445.63-	2,318,274.46	185,366.54	92	-----
43428 NON-DEPARTMENTAL	2,000.00	0.00	54,000.00	54,837.00	52,837.00-	2741	-----!!!
43430 AIRPORT	0.00	0.00	0.00	0.00	0.00	0	-----
44428 NON-DEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0	-----
45426 LIBRARY	483,488.00	0.00	0.00	436,938.00	46,550.00	90	-----
45427 AUDITORIUM	44,850.00	0.00	6,717.33	32,641.47	12,208.53	72	-----
45428 NON-DEPARTMENTAL	114,000.00	0.00	2,454.60	96,202.79	17,797.21	84	-----
45431 PARK DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0	-----
45432 LEISURE SERVICES	374,829.00	0.00	85,607.24	409,078.58	34,249.58-	109	-----
45433 CIVIC CENTER	577,180.00	0.00	33,467.55	572,413.09	4,766.91	99	-----
45435 COMMUNITY CENTER	160,571.00	0.00	4,081.20	106,264.11	54,306.89	66	-----
45437 AQUATIC CENTER	202,770.00	0.00	457.92	200,492.31	2,277.69	98	-----
49429 TRANSFERS	1,854,323.00	0.00	1,691,323.00	1,854,323.00	0.00	100	-----
TOTAL: GENERAL FUND	15,947,067.00	0.00	2,100,330.98	15,294,394.69	652,672.31	95	-----



**CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION**

Agenda Item Number: _____

Meeting Date: February 9, 2015

Attachments: Yes No

CITY COUNCIL ACTION

Date: February 17, 2015

Approved Denied
 Amended Tabled
 Other

Originating Department: Finance

Agenda Item: Reports

Recommended Action: Review and Place Reports on File in the Finance Department

Background/Summary:

- A.) October Rice Trust
- B.) November General Fund Departmental Report
- C.) November Rice Trust
- D.) 4th Quarter Investment Activity
- E.) December 31, Investment Portfolio
- F.) 10 Year Investment/Cash Quarterly Balances
- G.) 2014 Interest by Institution
- H.) 10 Year Interest Quarterly Earnings
- I.) 4th Quarter Rice Trust Activity
- J.) Preliminary 2014 General Fund Year End Summary Totals

Alternatives: Ask for clarification of report questions

Financial Considerations: N/A

Preparer: Steven B. Okins, Finance Director

Signature:

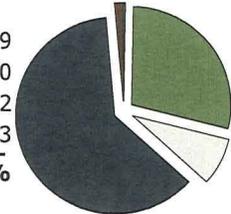
Comments:

Market Value Reconciliation

	Since 10/01/2014 (\$)	Year to Date (\$)
Beginning Market Value	3,018,835.28	2,960,183.93
Disbursements		
Withdrawals	-10,000.00	-39,901.82
Expenses	0.00	-444.50
Fees	-1,880.87	-18,529.48
Total Disbursements	-11,880.87	-58,875.80
Income		
Investment Income	4,283.17	45,503.34
Total Income	4,283.17	45,503.34
Other		
Other	0.00	29,931.45
Total Other	0.00	29,931.45
Value on Oct 31, 2014	3,052,143.31	3,052,143.31
Total Change in Portfolio Value	40,905.73	75,400.39

Asset Allocation

Asset Category	Market Value	% Total
Cash & Money	8,259.81	0.27
Markets		
Fixed Income	869,500.60	28.49
Alternative	244,119.88	8.00
Equity	1,883,630.69	61.72
Other	46,632.33	1.53
Total	\$3,052,143.31	100.00%



Income Summary

	This Period (\$)	Year to Date (\$)
Taxable Income	4,283.17	45,503.34
Total Income Summary	4,283.17	45,503.34

Gain/Loss Summary

	This Period (\$)	Year to Date (\$)
Short-term	-25.50	1,349.12
Long-term	-11.65	42,956.45
Total Gain/Loss Summary	-37.15	44,305.57

Dec. 15/15



Selected Period Performance
RICE CUSHMAN A CHAR TR
Account 180205
Period Ending: 10/31/2014

<u>Sector</u>	<u>Market Value</u>	<u>1 Month</u>	<u>Year to Date (10 Months)</u>
Total Fund	3,009,839	1.48	5.10
Total Fd Net Fee	3,009,839	1.42	4.45
Fixed Income	873,148	.62	3.43
BarCap Int Aggregate Bd		.80	3.70
Domestic Equity	1,506,278	2.61	8.05
S&P 500 Index		2.44	10.99
Russell 2000 Index		6.59	1.90
Intl. Equity	378,033	.08	-1.57
MSCI EAFE (US\$ & Net) Index		-1.45	-2.81
Short Term Cash	7,977	.00	.01
Citigroup 1 Month Treas Bill		.00	.02
Alternative Investments	244,120	.00	4.62
Citigroup 3 Month Treas Bill		.00	.03
Uninvested Cash	283	.00	.00

While the information and statistics given are believed to be complete and accurate, we cannot guarantee their completeness or accuracy. Past performance is no guarantee of future results.

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	
101 GENERAL FUND							
41400 CITY ADMINISTRATOR	391,197.00	0.00	20,014.39	250,975.58	140,221.42	64	-----
41401 MAYOR AND COUNCIL	211,065.00	0.00	4,390.00	155,818.34	55,246.66	73	-----
41402 PLANNING & DEVELOP. SERVICES	495,974.00	0.00	37,342.36	457,973.35	38,000.65	92	-----
41403 CITY CLERK-TREASURER	206,939.00	0.00	14,854.64	184,753.53	22,185.47	89	-----
41404 ASSESSING	283,575.00	0.00	19,469.34	234,160.93	49,414.07	82	-----
41405 FINANCE DEPARTMENT	401,621.00	0.00	48,282.17	338,684.70	62,936.30	84	-----
41406 LEGAL	216,000.00	0.00	19,376.04	249,442.13	33,442.13	115	-----!
41408 CITY HALL	117,707.00	0.00	6,951.88	87,702.93	30,004.07	74	-----
41409 INFORMATION TECHNOLOGY	480,476.00	0.00	29,121.60	381,835.93	98,640.07	79	-----
41418 CULTURAL DIVERSITY	0.00	0.00	0.00	0.00	0.00	0	-----
41424 ELECTIONS	56,172.00	0.00	28,970.12	43,888.64	12,283.36	78	-----
41428 NON-DEPARTMENTAL	1,150,969.00	0.00	124,014.85	1,259,753.37	108,784.37	109	-----
42411 POLICE DEPARTMENT	4,154,035.00	0.00	290,546.94	3,614,713.63	539,321.37	87	-----
42412 FIRE PROTECTION	657,079.00	0.00	42,272.11	505,063.66	152,015.34	76	-----
42428 NON-DEPARTMENTAL	15,000.00	0.00	4,485.50	16,318.90	1,318.90	108	-----
43001 TRANSIT SYSTEM	15,000.00	0.00	0.00	0.00	15,000.00	0	-----
43417 ENGINEERING	759,006.00	0.00	32,841.53	530,307.90	228,698.10	69	-----
43425 PUBLIC WORKS	2,509,226.00	0.00	184,435.56	2,196,093.73	313,132.27	87	-----
43428 NON-DEPARTMENTAL	2,000.00	0.00	0.00	837.00	1,163.00	41	----
43430 AIRPORT	0.00	0.00	0.00	0.00	0.00	0	-----
44428 NON-DEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0	-----
45426 LIBRARY	483,488.00	0.00	97,122.00	436,938.00	46,550.00	90	-----
45427 AUDITORIUM	44,850.00	0.00	2,353.80	24,174.81	20,675.19	53	-----
45428 NON-DEPARTMENTAL	114,000.00	0.00	8,279.25	93,748.19	20,251.81	82	-----
45431 PARK DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0	-----
45432 LEISURE SERVICES	374,829.00	0.00	42,845.36	315,091.28	59,737.72	84	-----
45433 CIVIC CENTER	577,180.00	0.00	43,848.56	500,512.53	76,667.47	86	-----
45435 COMMUNITY CENTER	160,571.00	0.00	4,799.35	99,055.16	61,515.84	61	-----
45437 AQUATIC CENTER	202,770.00	0.00	4,065.82	197,615.84	5,154.16	97	-----
49429 TRANSFERS	1,841,338.00	0.00	0.00	0.00	1,841,338.00	0	-----
TOTAL: GENERAL FUND	15,922,067.00	0.00	1,110,683.17	12,175,460.06	3,746,606.94	76	-----

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT
101 GENERAL FUND						
41400 CITY ADMINISTRATOR	391,197.00	0.00	27,957.53	230,961.19	160,235.81	59 -----
41401 MAYOR AND COUNCIL	211,065.00	0.00	26,880.20	151,428.34	59,636.66	71 -----
41402 PLANNING & DEVELOP. SERVICES	495,974.00	0.00	59,353.35	420,630.99	75,343.01	84 -----
41403 CITY CLERK-TREASURER	206,939.00	0.00	20,863.51	169,898.89	37,040.11	82 -----
41404 ASSESSING	283,575.00	0.00	28,306.17	214,691.59	68,883.41	75 -----
41405 FINANCE DEPARTMENT	401,621.00	0.00	38,255.76	290,402.53	111,218.47	72 -----
41406 LEGAL	216,000.00	0.00	23,863.73	230,066.09	14,066.09	106 -----
41408 CITY HALL	117,707.00	0.00	10,204.03	80,751.05	36,955.95	68 -----
41409 INFORMATION TECHNOLOGY	480,476.00	0.00	43,550.72	352,714.33	127,761.67	73 -----
41418 CULTURAL DIVERSITY	0.00	0.00	0.00	0.00	0.00	0
41424 ELECTIONS	56,172.00	0.00	1,848.91	14,918.52	41,253.48	26 --
41428 NON-DEPARTMENTAL	1,150,969.00	0.00	133,745.44	1,135,738.52	15,230.48	98 -----
42411 POLICE DEPARTMENT	4,154,035.00	0.00	389,596.03	3,324,166.69	829,868.31	80 -----
42412 FIRE PROTECTION	657,079.00	0.00	61,175.24	462,791.55	194,287.45	70 -----
42428 NON-DEPARTMENTAL	15,000.00	0.00	447.00	11,833.40	3,166.60	78 -----
43001 TRANSIT SYSTEM	15,000.00	0.00	0.00	0.00	15,000.00	0
43417 ENGINEERING	759,006.00	0.00	49,007.83	497,466.37	261,539.63	65 -----
43425 PUBLIC WORKS	2,509,226.00	0.00	234,621.09	2,011,658.17	497,567.83	80 -----
43428 NON-DEPARTMENTAL	2,000.00	0.00	0.00	837.00	1,163.00	41 ----
43430 AIRPORT	0.00	0.00	0.00	0.00	0.00	0
44428 NON-DEPARTMENTAL	0.00	0.00	15,000.00	0.00	0.00	0
45426 LIBRARY	483,488.00	0.00	0.00	339,816.00	143,672.00	70 -----
45427 AUDITORIUM	44,850.00	0.00	1,579.16	21,821.01	23,028.99	48 ----
45428 NON-DEPARTMENTAL	114,000.00	0.00	30,468.94	85,468.94	28,531.06	74 -----
45431 PARK DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0
45432 LEISURE SERVICES	374,829.00	0.00	27,917.25	272,245.92	102,583.08	72 -----
45433 CIVIC CENTER	577,180.00	0.00	59,122.74	456,663.97	120,516.03	79 -----
45435 COMMUNITY CENTER	160,571.00	0.00	7,125.30	94,255.81	66,315.19	58 -----
45437 AQUATIC CENTER	202,770.00	0.00	7,684.84	193,550.02	9,219.98	95 -----
49429 TRANSFERS	1,841,338.00	0.00	0.00	0.00	1,841,338.00	0
TOTAL: GENERAL FUND	15,922,067.00	0.00	1,268,574.77	11,064,776.89	4,857,290.11	69 -----

	REVISED	ANNUAL BUDGET	ENCUMBERED	ACT MTD AND IN PROCESS	POSTED IN PROCESS	ACT YTD AND IN PROCESS	POSTED IN PROCESS	REMAINING BALANCE	PCT
101 GENERAL FUND									
41400 CITY ADMINISTRATOR		391,197.00	0.00	27,957.53		230,961.19		160,235.81	59
41401 MAYOR AND COUNCIL		211,065.00	0.00	26,880.20		151,428.34		59,636.66	71
41402 PLANNING & DEVELOP. SERVICES		495,974.00	0.00	59,353.35		420,630.99		75,343.01	84
41403 CITY CLERK-TREASURER		206,939.00	0.00	20,863.51		169,898.89		37,040.11	82
41404 ASSESSING		283,575.00	0.00	28,306.17		214,691.59		68,883.41	75
41405 FINANCE DEPARTMENT		401,621.00	0.00	38,255.76		290,402.53		111,218.47	72
41406 LEGAL		216,000.00	0.00	23,863.73		230,066.09		14,066.09	106
41408 CITY HALL		117,707.00	0.00	10,204.03		80,751.05		36,955.95	68
41409 INFORMATION TECHNOLOGY		480,476.00	0.00	43,550.72		352,714.33		127,761.67	73
41418 CULTURAL DIVERSITY		0.00	0.00	0.00		0.00		0.00	0
41424 ELECTIONS		56,172.00	0.00	1,848.91		14,918.52		41,253.48	26
41428 NON-DEPARTMENTAL	1,150,969.00		0.00	133,745.44		1,135,738.52		15,230.48	98
42411 POLICE DEPARTMENT	4,154,035.00		0.00	389,596.03		3,324,166.69		829,868.31	80
42412 FIRE PROTECTION		657,079.00	0.00	61,175.24		462,791.55		194,287.45	70
42428 NON-DEPARTMENTAL		15,000.00	0.00	447.00		11,833.40		3,166.60	78
43001 TRANSIT SYSTEM		15,000.00	0.00	0.00		0.00		15,000.00	0
43417 ENGINEERING		759,006.00	0.00	49,007.83		497,466.37		261,539.63	65
43425 PUBLIC WORKS	2,509,226.00		0.00	234,621.09		2,011,658.17		497,567.83	80
43428 NON-DEPARTMENTAL		2,000.00	0.00	0.00		837.00		1,163.00	41
43430 AIRPORT		0.00	0.00	0.00		0.00		0.00	0
44428 NON-DEPARTMENTAL		0.00	0.00	15,000.00		0.00		0.00	0
45426 LIBRARY		483,488.00	0.00	0.00		339,816.00		143,672.00	70
45427 AUDITORIUM		44,850.00	0.00	1,579.16		21,821.01		23,028.99	48
45428 NON-DEPARTMENTAL		114,000.00	0.00	30,468.94		85,468.94		28,531.06	74
45431 PARK DEVELOPMENT		0.00	0.00	0.00		0.00		0.00	0
45432 LEISURE SERVICES		344,829.00	0.00	27,917.25		272,245.92		72,583.08	78
45433 CIVIC CENTER		577,180.00	0.00	59,122.74		456,663.97		120,516.03	79
45435 COMMUNITY CENTER		160,571.00	0.00	7,125.30		94,255.81		66,315.19	58
45437 AQUATIC CENTER		202,770.00	0.00	7,684.84		193,550.02		9,219.98	95
49429 TRANSFERS		1,871,338.00	0.00	0.00		0.00		1,871,338.00	0
TOTAL: GENERAL FUND		15,922,067.00	0.00	1,268,574.77		11,064,776.89		4,857,290.11	69

1,088.81+

301.50+

003

3,933.81*

0.*

Exp. Guideline with Detail
FOR THE PERIOD(S) JAN 01, 2014 THROUGH OCT 31, 2014

88,190.41+

103,898.39+

27,724.20+

6,269.28+

3,933.81+

005

230,066.09*

FORMER/EXPLANATION	REVISED	ANNUAL BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	FIL
REF/REC/CHK	INVOICE	P.O. F 9	AMOUNT	DESCRIPTION				
	216,000.00		0.00	23,863.73	230,066.09	14,066.09	106	-----
FLAHERTY & HOOD P.A.	038524	6785		M	14,941.30	*13*	PROF. SERVICES	A
MEN, GALANTER, HANSEN	038549	123113		N	338.06	*13*	PROF. SERVICES	A
FLAHERTY & HOOD P.A.	038524	6785		M	14,941.30	*13*	PROF. SERVICES	A
MEN, GALANTER, HANSEN	038549	123113		N	338.06	*13*	PROF. SERVICES	A
METT & VANDERWIEL PLL	038785	011314		N	7,365.78		POLICE CIVIL SERV COMM.	A
ANDERSON LAW OFFICES	038755	STMT/1-14		M	9,782.40		LEGAL SERVICES-JANUARY	A
FLAHERTY & HOOD P.A.	038788	6849		M	11,583.80		PROFESSIONAL SERVICES	A
MEN, GALANTER, HANSEN	038907	020114		N	5,877.65		PROFESSIONAL SERVICES	A
METT & VANDERWIEL PLL	038889	011314		N	6,269.28		POLICE CIVIL SERV COMM.	A
AND JOURNAL ENTRIES	000020				7,365.78		VOID CK #38785	A
ANDERSON LAW OFFICES	038947	STMT/2-14		M	9,656.16		LEGAL SERVICES-FEBRUARY	A
FLAHERTY & HOOD P.A.	038993	6900		M	7,006.11		PROFESSIONAL SERVICES	A
MEN, GALANTER, HANSEN	039022	030114		N	1,582.67		PROFESSIONAL SERVICES	A
ANDERSON LAW OFFICES	039240	STMT/3-14		M	9,678.21		LEGAL SERVICES-MARCH	A
FLAHERTY & HOOD P.A.	039275	6990		M	13,292.99		PROFESSIONAL SERVICES	A
MEN, GALANTER, HANSEN	039307	040114		N	1,112.55		LABOR RELATIONS SERV.	A
AND COMMERCIAL	039446	14558		N	6,000.00		PROPERTY APPRAISAL	A
AND COMMERCIAL	039446	14558		N	6,000.00		CODING CORRECTION	A
FLAHERTY & HOOD P.A.	039511	7022		M	14,118.03		PROFESSIONAL SERVICES	A
MADDEN, GALANTER, HANSEN	039536	050114		N	4,579.13		LABOR RELATIONS SERVICE	A
ANDERSON LAW OFFICES	039471	STMT/4-14		M	9,641.79		LEGAL SERVICES-APRIL	A
ANDERSON LAW OFFICES	039702	STMT/5-14		M	9,708.50		LEGAL SERVICES-MAY	A
FLAHERTY & HOOD P.A.	039738	7072		M	15,510.53		PROFESSIONAL SERVICES	A
MADDEN, GALANTER, HANSEN	039946	060114		N	3,488.63		LABOR RELATIONS SERVICES	A
ANDERSON LAW OFFICES	040015	STMT/6-14		M	10,216.70		LEGAL SERVICES-JUNE	A
FLAHERTY & HOOD P.A.	040052	7135		M	14,150.45		PROFESSIONAL SERVICES	A
MADDEN, GALANTER, HANSEN	040209	070114		N	2,406.58		LABOR RELATIONS SERVICES	A
ANDERSON LAW OFFICES	040272	STMT/7-14		M	9,777.26		LEGAL SERVICES-JULY	A
FLAHERTY & HOOD P.A.	040318	7159		M	14,185.69		PROFESSIONAL SERVICES	A
MADDEN, GALANTER, HANSEN	040485	080114		N	1,383.05		LABOR RELATIONS SERVICE	A
MOSS & BARNETT	040496	610917		N	2,593.50		CATV LEGAL SERVICES	A
MADDEN, GALANTER, HANSEN	040613	STMT/8-14		N	2,141.13		LABOR RELATIONS SERVICE	A
ANDERSON LAW OFFICES	040541	STMT/8-14		M	9,644.69		LEGAL SERVICES-AUGUST	A
FLAHERTY & HOOD P.A.	040583	7200		M	6,814.88		PROFESSIONAL SERVICES	A
MOSS & BARNETT	040781	612139		N	1,088.81		CATV LEGAL SERVICES	A
ANDERSON LAW OFFICES	040842	STMT/9-14		M	10,084.70		LEGAL SERVICES-SEPTEMBER	A
FLAHERTY & HOOD P.A.	040885	7260		M	7,235.91		PROFESSIONAL SERVICES	A
MADDEN, GALANTER, HANSEN	041043	100114		N	3,883.81		LABOR RELATIONS SERVICES	A
MADDEN, GALANTER, HANSEN	041043	100114		N	1,269.00		ARBITRATION/ADMIN HEARNG	A
MOSS & BARNETT	041057	613722		N	301.50		CATV LEGAL SERVICES	A

D-051514-667 000429
D-051514-669 002954
D-061114-696 002954
D-061114-708 001449
D-070214-728 000429
D-071614-758 002954
D-071614-761 001449
D-073014-781 000429
D-081314-799 002954
D-081314-804 001449
D-082714-820 000429
D-082714-828 001655
D-091014-839 000429
D-091014-842 002954
D-091014-842 001449
D-100114-870 001655
D-101514-888 002954
D-101514-894 001449
D-103014-924 000429
D-103014-924 000429
D-103014-924 001655

MADDEN, GALANTER, HANSEN
ANDERSON LAW OFFICES
ANDERSON LAW OFFICES
FLAHERTY & HOOD P.A.
MADDEN, GALANTER, HANSEN
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MOSS & BARNETT
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ANDERSON LAW OFFICES
FLAHERTY & HOOD P.A.
MADDEN, GALANTER, HANSEN
MADDEN, GALANTER, HANSEN
MADDEN, GALANTER, HANSEN
MOSS & BARNETT

Report Selection:

FUND & ACCOUNT... 101.41406 thru 101.41406

As of Date..... 10 / 31 / 2014

Work Budgets..... 4 and 5 1. Fixed Charges
 0 and 0 2. Dept. Requests
 3. Dept. Adjusted
 4. Dept/Adm. Prop
 5. Mayor Prop.
 6. Adopted Budget

Level to Page Break..... 1 . 0

Include Deleted Accounts..... N

Number of Years of Actuals to Print 3

Print Write in Line..... Y

Run Instructions:

Job	Banner	Copies	Form	Printer	Hold	Space	LPI	Lines	CPI	CP	SP
J		01		P6	N	S	6	066	10		

GENERAL FUND

	-----ACTUAL DOLLARS-----			-----BUDGETS-----		
	12-31-2012	12-31-2013	10-31-2014	REVISED BUDGET	Dept/Adm. Prop	Mayor Prop.
LEGAL						
PERSONAL SERVICES						
101.41406.0110						
SALARIES-REG. EMPLOYEES	30,491.60	0.00	0.00	0.00	*-----*	*-----*
101.41406.0111						
OVERTIME-REG. EMPLOYEES	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0112						
SALARIES-TEMP. EMPLOYEES	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0113						
EMPLOYER PENSION CONTR.	4,289.37	10.09	0.00	0.00	*-----*	*-----*
101.41406.0114						
EMPLOYER INSUR. CONTR.	8,406.25	202.22	0.00	0.00	*-----*	*-----*
PERSONAL SERVICES						
TOTAL	43,187.22	212.31	0.00	0.00	0.00	0.00
SUPPLIES						
101.41406.0220						
OFFICE SUPPLIES	57.90	0.00	0.00	0.00	*-----*	*-----*
101.41406.0221						
SMALL TOOLS	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0222						
MOTOR FUELS AND LUBRICANTS	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0223						
POSTAGE	58.25	0.00	0.00	0.00	*-----*	*-----*
101.41406.0224						
MTCE. OF EQUIPMENT	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0225						
MTCE. OF STRUCTURES	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0226						
MTCE. OF OTHER IMPROVE.	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0227						
SUBSISTENCE OF PERSONS	214.77	0.00	0.00	0.00	*-----*	*-----*
101.41406.0228						
CLEANING AND WASTE REMOVAL	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0229						
GENERAL SUPPLIES	250.49	0.00	0.00	0.00	*-----*	*-----*
SUPPLIES						
TOTAL	581.41	0.00	0.00	0.00	0.00	0.00
OTHER SERVICES						
101.41406.0330						
COMMUNICATIONS	1,036.48	312.15	0.00	0.00	*-----*	*-----*
101.41406.0331						
PRINTING AND PUBLISHING	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0332						
UTILITIES	0.00	0.00	0.00	0.00	*-----*	*-----*

GENERAL FUND

	-----ACTUAL DOLLARS-----			-----BUDGETS-----		
	12-31-2012	12-31-2013	10-31-2014	REVISED BUDGET	Dept/Adm. Prop	Mayor Prop.
LEGAL						
OTHER SERVICES						
101.41406.0333						
TRAVEL-CONF.-SCHOOL	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0334						
MTCE. OF EQUIPMENT	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0335						
MTCE. OF STRUCTURES	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0336						
MTCE. OF OTHER IMPROVE.	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0337						
SUBSISTENCE OF PERSONS	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0338						
CLEANING AND WASTE REMOVAL	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0339						
OTHER SERVICES	0.00	0.00	0.00	0.00	*-----*	*-----*
OTHER SERVICES						
TOTAL	1,036.48	312.15	0.00	0.00	0.00	0.00
OTHER CHARGES						
101.41406.0440						
RENTS	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0441						
INSURANCES AND BONDS	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0442						
AWARDS AND INDEMNITIES	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0443						
SUBSCRIPTIONS AND MEMBERSH	249.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0444						
INTEREST	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0445						
LICENSES AND TAXES	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0446						
PROFESSIONAL SERVICES	152,897.45	262,909.54	230,066.09	216,000.00	250,000.00	*-----*
101.41406.0447						
ADVERTISING	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0449						
OTHER CHARGES	0.00	0.00	0.00	0.00	*-----*	*-----*
OTHER CHARGES						
TOTAL	153,146.45	262,909.54	230,066.09	216,000.00	250,000.00	0.00
CAPITAL OUTLAY						
101.41406.0550						
LAND	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0551						
BUILDINGS AND STRUCTURES	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0552						
FURNITURE AND EQUIPMENT	0.00	0.00	0.00	0.00	*-----*	*-----*

GENERAL FUND

	-----ACTUAL DOLLARS-----			----BUDGETS----		
	12-31-2012	12-31-2013	10-31-2014	REVISED BUDGET	Dept/Adm. Prop	Mayor Prop.
LEGAL						
CAPITAL OUTLAY						
101.41406.0553						
MACHINERY AND AUTO	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0554						
OTHER IMPROVEMENTS	0.00	0.00	0.00	0.00	*-----*	*-----*
CAPITAL OUTLAY						
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00
DEBT REDEMPTION						
101.41406.0660						
BONDS	0.00	0.00	0.00	0.00	*-----*	*-----*
101.41406.0661						
CONTRACTS	0.00	0.00	0.00	0.00	*-----*	*-----*
DEBT REDEMPTION						
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DISBURSEMENTS						
101.41406.0882						
REFUNDS AND REIMBURSEMENTS	0.00	0.00	0.00	0.00	*-----*	*-----*
OTHER DISBURSEMENTS						
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00
LEGAL						
TOTAL	197,951.56	263,434.00	230,066.09	216,000.00	250,000.00	0.00
GENERAL FUND						
TOTAL	197,951.56	263,434.00	230,066.09	216,000.00	250,000.00	0.00

Expenditure Budget Worksheet

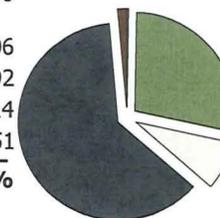
	-----12-31-2012	-----12-31-2013	-----ACTUAL DOLLARS -----10-31-2014	-----BUDGETS -----REVISED BUDGET	-----Dept/Adm. Prop	-----Mayor Prop.
GRAND TOTAL	197,951.56	263,434.00	230,066.09	216,000.00	250,000.00	0.00
TOTAL NUMBER OF RECORDS PRINTED		42				

Market Value Reconciliation

	Since 11/01/2014 (\$)	Year to Date (\$)
Beginning Market Value	3,052,143.31	2,960,183.93
Disbursements		
Withdrawals	0.00	-39,901.82
Expenses	0.00	-444.50
Fees	-1,845.72	-20,375.20
Taxes	-6.60	-6.60
Total Disbursements	-1,852.32	-60,728.12
Income		
Investment Income	2,186.71	47,690.05
Total Income	2,186.71	47,690.05
Other		
Other	0.00	29,931.45
Total Other	0.00	29,931.45
Value on Nov 30, 2014	3,093,051.60	3,093,051.60
Total Change in Portfolio Value	40,573.90	115,974.29

Asset Allocation

Asset Category	Market Value	% Total
Cash & Money	11,699.62	0.38
Markets		
Fixed Income	867,824.99	28.06
Alternative	244,921.52	7.92
Equity	1,921,973.14	62.14
Other	46,632.33	1.51
Total	\$3,093,051.60	100.00%



Income Summary

	This Period (\$)	Year to Date (\$)
Taxable Income	2,186.71	47,690.05
Total Income Summary	2,186.71	47,690.05

Gain/Loss Summary

	This Period (\$)	Year to Date (\$)
Short-term	-27.37	1,321.75
Long-term	-21.54	42,934.91
Total Gain/Loss Summary	-48.91	44,256.66



Selected Period Performance
RICE CUSHMAN A CHAR TR
Account 180205
Period Ending: 11/30/2014

<u>Sector</u>	<u>Market Value</u>	<u>1 Month</u>	<u>Year to Date (11 Months)</u>
Total Fund	3,052,703	1.49	6.67
Total Fd Net Fee	3,052,703	1.42	5.94
Fixed Income	872,627	.39	3.83
BarCap Int Aggregate Bd		.56	4.28
Domestic Equity	1,542,163	2.47	10.73
S&P 500 Index		2.69	13.98
Russell 2000 Index		.09	1.99
Intl. Equity	381,292	.86	-.72
MSCI EAFE (US\$ & Net) Index		1.36	-1.49
Short Term Cash	11,168	.00	.01
Citigroup 1 Month Treas Bill		.00	.02
Alternative Investments	244,922	.33	4.96
Citigroup 3 Month Treas Bill		.00	.03
Uninvested Cash	532	.00	.00

While the information and statistics given are believed to be complete and accurate, we cannot guarantee their completeness or accuracy. Past performance is no guarantee of future results.



WILLMAR



FINANCE

City Office Building
Box 755
Willmar, Minnesota 56201
320-235-4984
Fax 320-235-4917
www.willmarmn.gov

INVESTMENT ACTIVITY REPORT FOR QUARTER ENDING DECEMBER 31, 2014

BALANCE AT PRIOR QUARTER ENDED SEPTEMBER 30, 2014 \$ 44,393,573.89

SUMMARY OF OCTOBER THROUGH DECEMBER, 2014, TRANSACTIONS:

(10/08/2014) PURCHASED: MSSB, CD-140420PS3, 2.10%	245,000.00
(10/08/2014) SOLD: MSSB, CD-0200MU84, 1.75%	(150,000.00)
(10/08/2014) Market Value Adjustment: MSSB, CD-02004MU84	(30.00)
(10/27/2014) SOLD: Multi-Bank Securities, FNMA-3136G1051, 2.050-6.500%	(1,000,000.00)
(10/27/2014) Market Value Adjustment: Multi-Bank Securities, FNMA-3136G1051	2,550.00
(12/31/2014) Quarter-End Market Value Adjustment	701,077.78

DECEMBER 31, 2014 BALANCE \$ 44,192,171.67

CASH/INVESTMENT PORTFOLIO AS OF DECEMBER 31, 2014

	<u>BANK</u>	<u>SECURITY TYPE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PAR VALUE</u>	<u>MARKET VALUE</u>
1	MSSB	CD-02005QP64	08/10/2015	1.100%	96,000.00	96,402.24
2	MSSB	CD-25811LZ28	08/10/2015	1.000%	245,000.00	246,026.55
3	MSSB	CD-795450NT8	08/10/2015	1.100%	150,000.00	150,628.50
4	MSSB	CD-36160TE51	12/09/2016	2.100%	150,000.00	152,658.00
5	MSSB	CD-06740KFC6	12/14/2016	1.950%	245,000.00	249,341.40
6	MSSB	CD-38143ADT9	12/14/2016	2.050%	150,000.00	152,641.50
7	MSSB	CD-02587DJS8	12/15/2016	2.050%	150,000.00	152,653.50
8	MSSB	CD-2546703M2	02/08/2017	1.750%	245,000.00	249,336.50
9	Wells Fargo Advisors	CD-36157PFB0	06/08/2018	2.000%	150,000.00	149,712.00
10	MSSB	CD-87164YBX1	07/18/2019	2.050%	97,000.00	96,018.36
11	MSSB	CD-74267GUQ8	07/22/2019	2.000%	247,000.00	244,357.10
12	MSSB	CD-856284X58	07/22/2019	2.000%	247,000.00	244,357.10
13	MSSB	CD-38147JU59	07/23/2019	2.050%	97,000.00	95,909.72
14	MSSB	CD-02587CAJ9	07/24/2019	2.000%	247,000.00	244,339.81
15	MSSB	CD-140420PS3	10/08/2019	2.100%	245,000.00	242,777.85
16	MSSB	CD-17284A3Z9	12/12/2019	1.600%	245,000.00	236,638.15
17	Wells Fargo	FFCB-3133EAYB8	04/17/2020	1.840%	2,000,000.00	1,972,474.00
18	MSSB	CD-36161TS30	07/20/2020	2.200%	97,000.00	95,897.11
19	UBS	FHLMC-3134G3XL9	12/28/2020	2.000%	1,000,000.00	980,380.00
20	UBS	FHLMC-3134G3YP9	07/26/2021	2.000%	6,000,000.00 *	5,844,720.00
21	Wells Fargo	FHLMC-3134G3D49	11/23/2021	2.000%	2,000,000.00	1,952,938.00
22	Wells Fargo	FHLB-313381C60	06/07/2022	2.080%	2,000,000.00	1,918,790.00
23	UBS	FHLMC-3134G3WU0	06/21/2022	2.250%	1,000,000.00	968,460.00
24	Wells Fargo Advisors	FHLB-313379VX4	07/12/2022	2.530%	797,872.34 ^	789,454.78
25	UBS	FNMA-3136G0TG6	07/26/2022	2.000%	1,000,000.00 *	961,200.00
26	Wells Fargo	FNMA-3136G0TG6	07/26/2022	2.000%	2,000,000.00 *	1,922,410.00
27	MSSB	FHLB-313380GQ4	09/07/2022	1.500-5.000%	4,000,000.00	3,953,840.00
28	UBS	FNMA-3136G0D65	09/27/2022	2.000%	3,000,000.00 *	2,876,460.00
29	UBS	FNMA-3135G0RC9	10/25/2022	2.200%	1,000,000.00	972,420.00
30	UBS	FNMA-3136G0Z23	11/15/2022	2.250%	1,900,000.00	1,849,061.00
31	Wells Fargo	FHLB-313381DA0	12/05/2022	2.190%	2,000,000.00	1,922,324.00
32	Wells Fargo Advisors	FHLB-313381GY5	12/27/2022	1.500-5.000%	3,000,000.00	2,950,560.00
33	Multi-Bank Securities	FHLB-313381H40	12/28/2022	1.500-9.000%	1,000,000.00	969,700.00
34	Multi-Bank Securities	FHLB-313382G49	03/27/2023	2.000-6.000%	1,000,000.00	978,770.00
35	Wells Fargo Advisors	FHLB-313382VW0	04/25/2023	1.625-5.500%	1,150,000.00	1,121,928.50
36	Wells Fargo Advisors	FHLB-313382TV5	04/25/2023	1.625-6.000%	850,000.00	826,506.00
37	Multi-Bank Securities	FHLB-313383Q3	05/23/2023	1.750-8.000%	1,000,000.00	983,810.00
38	Wells Fargo Advisors	FHLB-313383A27	06/13/2023	1.625-10.000%	2,000,000.00	1,923,720.00
39	Wells Fargo Advisors	FHLB-313383BL4	06/13/2023	1.500-4.000%	2,500,000.00	2,452,550.00
TOTAL INVESTMENT					\$ 45,300,872.34	\$ 44,192,171.67
40	Heritage Bank	Low Activity Ckg	None	0.250%	8,802,071.07	8,802,071.07
41	Heritage Bank	SB Ckg/Law Enf.Forf	None	0.100%	49,333.83	49,333.83
42	Heritage Bank	Commercial Ckg	None	0.100%	(872,525.89)	(872,525.89)
TOTAL PORTFOLIO FOR DECEMBER 31, 2014					\$ 53,279,751.35	\$ 52,171,050.68

Par Value is not equal to Purchase Amount

*

WFA FHLB-313379VX4	1,500,000.00	Par Value
^ Partial Call 10/12/12	(15,957.45)	
Partial Call 12/17/12	(686,170.21)	
	<u>797,872.34</u>	Par Value

Historical Balances At the End of Each Quarter 2004 through 12/31/2014

Year	Investments				Operating Cash (Flex Gold and Checking)			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2014	\$44,669,958.48 #	\$44,497,454.10 #	\$44,393,573.89 #	\$44,192,171.67 #	\$ 2,692,337.80	\$ 7,288,512.71	\$ 5,397,016.71	\$ 7,929,545.18
2013	\$45,036,646.37 #	\$43,145,874.09 #	\$45,544,516.83 #	\$43,871,669.60 #	\$ 4,864,300.48	\$ 7,115,084.74	\$ 2,428,725.91	\$ 6,945,509.90
2012	\$41,122,817.67 #	\$37,855,613.32 #	\$44,310,158.10 #	\$47,119,283.92 #	\$ 8,136,948.46	\$11,647,103.27	\$ 6,473,162.53	\$ 7,735,728.32
2011	\$41,498,738.04 #	\$42,926,445.51 #	\$33,053,338.89 #	\$46,841,372.72 #	\$ 6,566,351.65	\$ 9,181,801.11	\$18,167,922.89	\$ 7,404,105.73
2010	\$41,358,462.50	\$40,144,176.24 #	\$44,577,231.24 #	\$48,797,293.88 #	\$ 5,700,619.84	\$ 8,771,348.62	\$ 3,304,736.92	\$ 4,417,038.74
2009	\$40,055,806.99	\$41,062,156.99	\$38,897,050.00	\$45,863,584.72	\$ (2,077,111.26)	\$ 7,201,418.64	\$ 8,850,416.77	\$ 5,516,985.71
2008	\$41,205,848.94	\$43,736,011.19	\$45,244,926.32	\$42,945,529.36	\$ 3,167,634.31	\$ 1,718,731.16	\$ 1,997,209.74	\$ 6,351,625.00
2007	\$43,139,351.72	\$48,100,353.36	\$47,115,305.03	\$50,105,966.14	\$ 926,179.01	\$ 663,940.06	\$ 926,179.01	\$ (341,184.39)
2006	\$40,287,460.83	\$39,045,724.67	\$45,986,724.51	\$48,565,446.01	\$ 239,513.13	\$ 982,309.33	\$ 1,133,968.89	\$ 171,495.87
2005	\$36,768,248.22	\$37,768,170.45	\$48,355,084.17	\$48,354,326.94	\$ 1,513,953.62	\$ 961,246.67	\$ 1,454,324.57	\$ 1,007,718.38
2004	\$33,825,796.69	\$36,595,276.05	\$36,590,625.49	\$41,648,716.38	\$ 4,244,239.97	\$ 1,158,817.03	\$ 201,061.64	\$ 275,984.98

Investment Balance after adjusting for market values
2010 market values were only adjusted 1/1/10 and 12/31/10

**4M, Flex Gold, General Ckg



WILLMAR

FINANCE

City Office Building
Box 755
Willmar, Minnesota 56201
320-235-4984
Fax 320-235-4917
www.willmarmn.gov

2014 Interest/Dividends Received By Institution

<u>Institution</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>2014 Year-To-Date</u>	<u>2013 Year-To-Date</u>
Heritage Bank	\$ 939.49	\$ 767.26	\$ 1,376.59	\$ 11,068.73	\$ 8,043.19
Morgan Stanley Smith Barney	\$ 1,316.10	\$ -	\$ 9,010.32	\$ 113,085.95	\$ 132,876.68
Multi-Bank Securities	\$ 5,125.00	\$ 8,750.00	\$ 7,500.00	\$ 78,125.00	\$ 33,750.00
UBS	\$ 16,000.00	\$ 26,375.00	\$ 26,250.00	\$ 307,250.00	\$ 307,250.06
Wells Fargo	\$ 18,400.00	\$ 20,000.00	\$ 42,700.00	\$ 202,200.00	\$ 215,200.00
Wells Fargo Advisors	\$ 16,250.00	\$ -	\$ 59,004.11	\$ 185,241.72	\$ 192,008.66
Totals	\$ 58,030.59	\$ 55,892.26	\$ 145,841.02	\$ 896,971.40	\$ 889,128.59

Historical Interest/Dividends Received Per Quarter 2004 through 12/31/2014

<u>Year</u>	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Annual Totals</u>
2014	\$ 196,385.66	\$ 258,307.26	\$ 182,514.61	\$ 259,763.87	\$ 896,971.40
2013	\$ 221,647.55	\$ 231,204.91	\$ 171,397.74	\$ 264,878.39	\$ 889,128.59
2012	\$ 143,871.89	\$ 345,677.26	\$ 175,728.62	\$ 159,483.59	\$ 824,761.36
2011	\$ 281,807.02	\$ 275,608.48	\$ 290,307.92	\$ 211,444.35	\$ 1,059,167.77
2010	\$ 234,241.45	\$ 446,351.92	\$ 233,012.97	\$ 365,903.94	\$ 1,279,510.28
2009	\$ 509,706.62	\$ 484,844.91	\$ 342,331.25	\$ 343,882.12	\$ 1,680,764.90
2008	\$ 531,303.45	\$ 435,311.50	\$ 478,334.39	\$ 554,954.62	\$ 1,999,903.96
2007	\$ 622,474.29	\$ 495,977.22	\$ 582,224.88	\$ 728,080.25	\$ 2,428,756.64
2006	\$ 392,269.92	\$ 398,251.19	\$ 435,489.27	\$ 424,705.40	\$ 1,650,715.78
2005	\$ 297,617.30	\$ 358,311.00	\$ 323,683.93	\$ 417,349.67	\$ 1,396,961.90
2004	\$ 256,365.99	\$ 349,941.03	\$ 239,169.92	\$ 363,170.98	\$ 1,208,647.92



Wealth Management

1100 West St. Germain Street
St. Cloud, MN 56301



0800661 05 AT 1.463 A T 8 0 0140 56201-0755 559 K12 P00661



Willmar City Offices
ATTN: City Administrator
PO Box 755
Willmar MN 56201-0755



Wealth Management

1100 West St. Germain Street
St. Cloud, MN 56301

Relationship Manager: Carol E Hruby
Phone Number: 507-537-0208

Associate: Cindy M Rasmussen
Phone Number: 507-537-0233

Make a New Year's resolution to revisit your financial plan. Contact your Wealth Management Advisor today to review your plan and stay on-track to meet your retirement and other financial goals.

Account Statement

Statement of Value and Activity

October 1, 2014 - December 31, 2014

Cushman Albert Rice Trust
180205

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Willmar City Offices
ATTN: City Administrator
PO Box 755
Willmar MN 56201-0755



Wealth Management

1100 West St. Germain Street
St. Cloud, MN 56301

Account Summary

Statement of Value and Activity

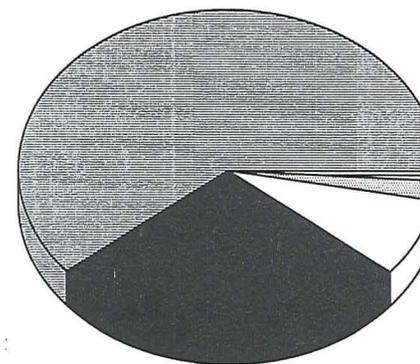
October 1, 2014 - December 31, 2014

Market Value Reconciliation

	<i>This Period</i>	<i>1/1/14 to 12/31/14</i>
Beginning Market Value	\$3,018,835.25	\$2,960,183.93
Additions	\$0.00	\$0.00
Withdrawals	-\$10,000.00	-\$39,901.82
Expenses/ Fees/ Taxes	-\$5,618.10	-\$22,711.21
Income	\$23,564.26	\$64,784.43
Other	\$0.00	\$29,931.45
Change in Market Value	\$34,450.68	\$68,945.31
Ending Market Value	\$3,061,232.09	\$3,061,232.09
Realized Gains/Losses (Included in Total Above)	\$35,842.66	\$80,185.38

Asset Allocation

	<i>Asset Class</i>	<i>Balance</i>
	61% Equities	\$1,851,764.14
	28% Fixed Income	\$858,454.36
	8% Alternative	\$241,608.02
	2% Cash and Money Market	\$65,173.24
	1% Other	\$44,232.33
100%	Total Assets Value	\$3,061,232.09



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Asset Detail

Statement of Value and Activity

October 1, 2014 - December 31, 2014

Asset Detail

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
<i>Cash and Money Market</i>						
Federated Government Obligations Tax-Managed Fund TICKER: GOTXX	63,992.64	1.000	\$63,992.64	\$63,992.64	\$8.13	0.01%
Cash			\$1,180.60			
<hr/>						
Total Cash and Money Market			\$65,173.24	\$63,992.64	\$8.13	
<i>Equities</i>						
<i>Stocks</i>						
Abbott Labs TICKER: ABT	488.00	45.020	\$21,969.76	\$13,902.59	\$468.48	2.13%
Air Products & Chemicals Inc TICKER: APD	227.00	144.230	\$32,740.21	\$15,813.51	\$699.16	2.13%
Akamai Technologies Inc TICKER: AKAM	560.00	62.960	\$35,257.60	\$15,878.82	\$0.00	0.00%
Apple Inc TICKER: AAPL	343.00	110.380	\$37,860.34	\$5,273.24	\$644.84	1.70%
Cameron International Corp TICKER: CAM	241.00	49.950	\$12,037.95	\$12,866.81	\$0.00	0.00%
Celgene Corp TICKER: CELG	394.00	111.860	\$44,072.84	\$8,075.44	\$0.00	0.00%
Cisco Systems Inc TICKER: CSCO	745.00	27.815	\$20,722.18	\$13,498.81	\$566.20	2.73%
Citigroup Inc TICKER: C	324.00	54.110	\$17,531.64	\$12,175.73	\$12.96	0.07%
Colgate Palmolive Co TICKER: CL	264.00	69.190	\$18,266.16	\$9,683.21	\$380.16	2.08%

Asset Detail (continued)**Statement of Value and Activity**

October 1, 2014 - December 31, 2014

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
Comcast Corp-CL A TICKER: CMCSA	813.00	58.010	\$47,162.13	\$13,575.13	\$731.70	1.55%
Core Laboratories NV TICKER: CLB	88.00	120.340	\$10,589.92	\$13,156.72	\$176.00	1.66%
Dover Corp TICKER: DOV	216.00	71.720	\$15,491.52	\$8,673.34	\$345.60	2.23%
eBay Inc TICKER: EBAY	627.00	56.120	\$35,187.24	\$25,443.38	\$0.00	0.00%
Ecolab Inc TICKER: ECL	157.00	104.520	\$16,409.64	\$17,877.62	\$207.24	1.26%
EMC Corp Mass TICKER: EMC	677.00	29.740	\$20,133.98	\$13,437.57	\$311.42	1.55%
Emerson Elec Co TICKER: EMR	409.00	61.730	\$25,247.57	\$18,771.16	\$768.92	3.05%
Expeditors Intl Wash Inc TICKER: EXPD	326.00	44.610	\$14,542.86	\$14,202.81	\$208.64	1.43%
Express Scripts Hldg TICKER: ESRX	377.00	84.670	\$31,920.59	\$25,750.23	\$0.00	0.00%
ExxonMobil Corp TICKER: XOM	163.00	92.450	\$15,069.35	\$9,871.93	\$449.88	2.98%
Ford Motor Co DEL TICKER: F	1,004.00	15.500	\$15,562.00	\$13,249.39	\$502.00	3.23%
F5 Networks Inc TICKER: FFIV	259.00	130.465	\$33,790.44	\$18,649.42	\$0.00	0.00%
Google Inc Class C TICKER: GOOG	34.00	526.400	\$17,897.60	\$9,264.96	\$0.00	0.00%
Halliburton Co TICKER: HAL	338.00	39.330	\$13,293.54	\$23,120.01	\$243.36	1.83%

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Asset Detail (continued)**Statement of Value and Activity**

October 1, 2014 - December 31, 2014

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
Honeywell International Inc TICKER: HON	204.00	99.920	\$20,383.68	\$19,042.44	\$422.28	2.07%
Hudson City Bancorp Inc TICKER: HCBK	3,084.00	10.120	\$31,210.08	\$29,419.14	\$493.44	1.58%
ITC Holdings Corp TICKER: ITC	852.00	40.430	\$34,446.36	\$17,701.21	\$553.80	1.61%
Mylan Inc TICKER: MYL	590.00	56.370	\$33,258.30	\$8,820.85	\$0.00	0.00%
Nike Inc-Class B TICKER: NKE	298.00	96.150	\$28,652.70	\$14,310.24	\$333.76	1.16%
Pepsico Inc TICKER: PEP	299.00	94.560	\$28,273.44	\$10,731.84	\$783.38	2.77%
Procter & Gamble Co TICKER: PG	203.00	91.090	\$18,491.27	\$11,529.86	\$522.52	2.83%
Qualcomm Inc TICKER: QCOM	250.00	74.330	\$18,582.50	\$10,032.22	\$420.00	2.26%
Quanta Services Incorporated TICKER: PWR	465.00	28.390	\$13,201.35	\$15,808.21	\$0.00	0.00%
Schlumberger LTD TICKER: SLB	242.00	85.410	\$20,669.22	\$13,936.78	\$387.20	1.87%
St Jude Medical Inc TICKER: STJ	262.00	65.030	\$17,037.86	\$8,956.30	\$282.96	1.66%
State Street Corp TICKER: STT	540.00	78.500	\$42,390.00	\$25,792.29	\$648.00	1.53%
Stericycle Inc TICKER: SRCL	145.00	131.080	\$19,006.60	\$8,027.09	\$0.00	0.00%
T Rowe Price Group Inc TICKER: TROW	355.00	85.860	\$30,480.30	\$17,061.43	\$624.80	2.05%
Target Corp TICKER: TGT	359.00	75.910	\$27,251.69	\$12,938.51	\$746.72	2.74%

Asset Detail (continued)**Statement of Value and Activity**

October 1, 2014 - December 31, 2014

<i>Description</i>	<i>Shares/Par Value</i>	<i>Current Price</i>	<i>Market Value</i>	<i>Tax Cost</i>	<i>Est. Ann. Income</i>	<i>Current Yield</i>
Thermo Fisher Scientific Inc TICKER: TMO	209.00	125.290	\$26,185.61	\$9,730.97	\$125.40	0.48%
VMware Inc. TICKER: VMW	131.00	82.520	\$10,810.12	\$10,460.42	\$0.00	0.00%
Vodafone Group SPONS ADR TICKER: VOD	373.00	34.170	\$12,745.41	\$17,626.78	\$672.15	5.27%
3M Co TICKER: MMM	141.00	164.320	\$23,169.12	\$8,436.73	\$578.10	2.49%
			\$1,009,002.67	\$602,575.14	\$14,311.07	
<i>Mutual Funds</i>						
Baron Growth Fund-Ins TICKER: BGRIX	1,254.33	73.240	\$91,866.91	\$51,217.76	\$0.00	0.00%
Diamond Hill Large Cap Fd-I TICKER: DHLRX	4,640.73	22.830	\$105,947.82	\$63,513.05	\$1,113.77	1.05%
Federated Strategic Val Div Is TICKER: SVAIX	23,012.42	5.910	\$136,003.38	\$84,481.78	\$7,433.01	5.46%
Harbor International Fd-Ins TICKER: HAINX	2,039.32	64.780	\$132,107.08	\$78,996.90	\$2,891.75	2.19%
ICM Small Company Port Instl TICKER: ICSCX	2,105.91	28.620	\$60,271.17	\$37,704.99	\$170.79	0.28%
JP Morgan Mid Cap Value Fund-I TICKER: FLMVX	2,012.78	37.150	\$74,774.78	\$48,487.34	\$807.12	1.08%
Oppenheimer Developing Mkt-Y TICKER: ODVYX	2,327.20	35.060	\$81,591.63	\$48,610.80	\$521.29	0.64%
SPDR S&P Regional Banking ETF TICKER: KRE	493.00	40.700	\$20,065.10	\$16,307.90	\$320.94	1.60%

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Asset Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Description</i>	<i>Shares/Par Value</i>	<i>Current Price</i>	<i>Market Value</i>	<i>Tax Cost</i>	<i>Est. Ann. Income</i>	<i>Current Yield</i>
Vanguard International Growth Fd-lv TICKER: VWIGX	6,505.74	21.540	\$140,133.60	\$84,474.12	\$3,213.83	2.29%
			\$842,761.47	\$513,794.64	\$16,472.50	
Total Equities			\$1,851,764.14	\$1,116,369.78	\$30,783.57	
Fixed Income						
<i>Taxable Individual Bonds</i>						
University Oklahoma Revs Higher Education DTD 03/03/2011 2.659% 07/01/2015 Non Callable	25,000.00	101.223	\$25,305.75	\$25,003.75	\$664.75	2.63%
United States Treasury Notes DTD 08/31/2010 1.250% 08/31/2015 TICKER: UTN1215	45,000.00	100.711	\$45,319.95	\$45,206.52	\$562.50	1.24%
United States Treasury Strips Stripped Coupon DTD 02/15/1986 Zero Cpn 02/15/2016 TICKER: 21516	60,000.00	99.549	\$59,729.40	\$59,456.17	\$0.00	0.00%
Cisco Systems Inc DTD 02/22/2006 5.500% 02/22/2016 Non Callable	50,000.00	105.502	\$52,751.00	\$48,882.40	\$2,750.00	5.21%
United States Treasury Strips Stripped Coupon DTD 08/15/1987 Zero Cpn 02/15/2017	100,000.00	98.331	\$98,331.00	\$98,507.43	\$0.00	0.00%



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Asset Detail (continued)**Statement of Value and Activity**

October 1, 2014 - December 31, 2014

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
Montclair Twp New Jersey General Obligation DTD 11/07/2012 1.960% 04/01/2017 Non Callable	25,000.00	101.604	\$25,401.00	\$25,308.98	\$490.00	1.93%
United States Treasury Notes DTD 02/15/2009 2.750% 02/15/2019	25,000.00	105.203	\$26,300.75	\$23,875.86	\$687.50	2.61%
Fedl Natl Mtge Assn Pool #765251 15 Yr Gtd Single Family Mortgage DTD 03/01/2004 4.000% 03/01/2019 Non Callable TICKER: 765251A	2,486.48	105.953	\$2,634.50	\$2,487.56	\$99.46	3.77%
Federal National Mortgage Assn DTD 09/09/2014 2.000% 03/09/2020 Callable	50,000.00	99.677	\$49,838.50	\$49,820.00	\$1,000.00	2.01%
Charles Schwab Corp DTD 07/22/2010 4.450% 07/22/2020 Non Callable	25,000.00	109.840	\$27,460.00	\$26,744.66	\$1,112.50	4.05%
Fedl Natl Mtge Assn Pool #829079 15 Yr Gtd Single Family Mortgage DTD 09/01/2005 4.000% 09/01/2020 Non Callable TICKER: 829079A	9,721.10	105.968	\$10,301.26	\$9,864.34	\$388.84	3.77%
Quest Diagnostic Inc DTD 03/24/2011 4.700% 04/01/2021 Non Callable	50,000.00	108.274	\$54,137.00	\$52,910.24	\$2,350.00	4.34%
Burlington North Santa Fe DTD 05/19/2011 4.100% 06/01/2021 Callable	50,000.00	108.462	\$54,231.00	\$52,644.53	\$2,050.00	3.78%

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Asset Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
Federal Home Loan Mortgage Corp Medium Term Note DTD 01/13/2012 2.375% 01/13/2022 Non Callable	25,000.00	101.029	\$25,257.25	\$24,898.75	\$593.75	2.35%
Cameron Intl Corp DTD 05/17/2012 3.600% 04/30/2022 Callable	25,000.00	98.579	\$24,644.75	\$25,386.40	\$900.00	3.65%
Clear Creek Texas Indep Sch Dist School District Revenue DTD 11/01/2012 3.700% 02/15/2026 Non Callable Psf-Gtd	25,000.00	104.588	\$26,147.00	\$26,644.20	\$925.00	3.54%
Govt Natl Mtge Assn Pool #738040 15 Yr Gtd Single Family Mortgage DTD 03/01/2011 3.500% 03/15/2026 Non Callable TICKER: 738040X	15,833.14	106.683	\$16,891.27	\$16,346.90	\$554.16	3.28%
Govt Natl Mtge Assn Pool #553351 30 Yr Gtd Single Family Mortgage DTD 07/01/2003 4.500% 07/15/2033 Non Callable TICKER: 553351X	5,633.21	110.184	\$6,206.90	\$5,576.85	\$253.49	4.08%
Federal Natl Mtge Assn Pool #Ma1527 20 Yr Gtd Single Family Mortgage DTD 07/01/2013 3.000% 08/01/2033 Non Callable TICKER: MA1527A	22,606.04	103.285	\$23,348.65	\$22,379.99	\$678.18	2.90%

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Asset Detail (continued)**Statement of Value and Activity**

October 1, 2014 - December 31, 2014

<i>Description</i>	<i>Shares/Par Value</i>	<i>Current Price</i>	<i>Market Value</i>	<i>Tax Cost</i>	<i>Est. Ann. Income</i>	<i>Current Yield</i>
Federal Home Loan Mortgage Corp Gold Pool #C01676-30 Yr Gtd Mtge DTD 11/01/2003 6.000% 11/01/2033 Non Callable TICKER: C01676F	16,185.76	114.479	\$18,529.30	\$16,125.05	\$971.15	5.24%
Fedl Natl Mtge Assn Pool #357883 30 Yr Gtd Single Family Mortgage DTD 08/01/2005 5.000% 05/01/2035 Non Callable TICKER: 357883A	13,145.94	110.788	\$14,564.12	\$12,965.97	\$657.30	4.51%
Federal Home Loan Mortgage Corp Gold Pool #G02884-30 Yr Gtd Mtge DTD 04/01/2007 6.000% 04/01/2037 Non Callable TICKER: G02884F	14,527.82	113.613	\$16,505.49	\$14,624.82	\$871.67	5.28%
Federal Home Loan Mortgage Corp Gold Pool #G05634-30 Yr Gtd Mtge DTD 09/01/2009 4.000% 10/01/2039 Non Callable TICKER: G05634F	44,235.81	106.724	\$47,210.23	\$46,432.23	\$1,769.43	3.75%
Federal Home Loan Mortgage Corp Gold Pool #C03478-30 Yr Gtd Mtge DTD 06/01/2010 4.500% 06/01/2040 Non Callable TICKER: C03478F	16,087.16	108.493	\$17,453.44	\$16,493.81	\$723.92	4.15%
			\$768,499.51	\$748,587.41	\$21,053.60	
<i>Taxable Mutual Funds</i>						
Sit Emerging Markets Debt Fund TICKER: SITEX	4,600.37	9.630	\$44,301.51	\$50,009.84	\$1,260.50	2.84%

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Asset Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Description</i>	<i>Shares/Par Value</i>	<i>Current Price</i>	<i>Market Value</i>	<i>Tax Cost</i>	<i>Est. Ann. Income</i>	<i>Current Yield</i>
SIMT High Yield Bond Fund TICKER: SHYAX	6,136.20	7.440	\$45,653.34	\$46,027.36	\$2,598.72	5.69%
			\$89,954.85	\$96,037.20	\$3,859.22	
Total Fixed Income			\$858,454.36	\$844,624.61	\$24,912.82	
<i>Alternative</i>						
Absolute Strategies Fund TICKER: ASFIX	7,096.24	11.090	\$78,697.29	\$73,863.58	\$0.00	0.00%
Diamond Hill Long/Short Fund TICKER: DHLSX	3,476.75	24.220	\$84,206.86	\$79,895.69	\$297.02	0.35%
John Hancock Funds II - Global Absolute Return Strategies Fund TICKER: JHAIX	7,200.72	10.930	\$78,703.87	\$79,855.98	\$4,169.22	5.30%
Total Alternative			\$241,608.02	\$233,615.25	\$4,466.24	
<i>Other</i>						
Mineral Interest In Se4 16-159-67 Towner Co ND	1.00	1,600.000	\$1,600.00	\$1.00	\$0.00	0.00%
Mineral Interest Ne4 31-8-30 W1m Storthoaks Area, Saskatchewan (Cert of Title)	1.00	16,000.000	\$16,000.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In E2sw4 W2se4 17-119-34 Kandiyohi Co MN	1.00	600.000	\$600.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Lot 1 2-161-78 Bottineau Co ND	1.00	750.000	\$750.00	\$1.00	\$0.00	0.00%

Asset Detail (continued)**Statement of Value and Activity**

October 1, 2014 - December 31, 2014

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Est. Ann. Income	Current Yield
75% Mineral Interest In Lot 4 of Govt Lot 5 4-121-35 Kandiyohi Co MN	1.00	150.000	\$150.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Lots 3-4 and E2sw4 31-162-77 Bottineau Co ND	1.00	2,926.125	\$2,926.13	\$1.00	\$0.00	0.00%
75% Mineral Interest In Lots 3-4 and S2nw4 1-161-78 Bottineau Co ND	1.00	3,000.000	\$3,000.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Lots 3-7 Se4nw4 E2sw4 N2se4 6-161-77 Bottineau Co ND	1.00	7,500.000	\$7,500.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Ne4nw4 20-119-34 Kandiyohi Co MN	1.00	150.000	\$150.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Ne4se4 9-118-34 Kandiyohi Co MN	1.00	150.000	\$150.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Nw4 33-162-78 Bottineau Co ND	1.00	3,000.000	\$3,000.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Nw4nw4 4-122-36 Kandiyohi Co MN	1.00	150.000	\$150.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Nw4se4 29-119-34 Kandiyohi Co MN	1.00	150.000	\$150.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In N2nw4 Except W 18.25 Acres N2ne4 4-120-33 Kandiyohi Co MN	1.00	231.200	\$231.20	\$1.00	\$0.00	0.00%
75% Mineral Interest In Part of Govt Lot 4 34-121-35 Kandiyohi Co MN	1.00	150.000	\$150.00	\$1.00	\$0.00	0.00%

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Asset Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Description</i>	<i>Shares/Par Value</i>	<i>Current Price</i>	<i>Market Value</i>	<i>Tax Cost</i>	<i>Est. Ann. Income</i>	<i>Current Yield</i>
75% Mineral Interest In Sw4 S2nw4 W2se4 Sw4ne4 24-119-36 Kandiyohi Co MN	1.00	1,350.000	\$1,350.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Sw4 10-162-77 Bottineau Co ND	1.00	3,000.000	\$3,000.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In Sw4 28-162-78 Bottineau Co ND	1.00	3,000.000	\$3,000.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In S2se4 33-121-33 Kandiyohi Co MN	1.00	300.000	\$300.00	\$1.00	\$0.00	0.00%
75% Mineral Interest In S2se4ne4 9-118-34 Kandiyohi Co MN	1.00	75.000	\$75.00	\$1.00	\$0.00	0.00%
Total Other			\$44,232.33	\$20.00	\$0.00	
Total All Assets			\$3,061,232.09	\$2,258,622.28	\$60,170.76	

Publicly traded assets are valued using pricing sources we believe to be reliable. Assets for which a current value is not available may be shown at a value of \$1. Values are updated based on internal policy and may not be updated monthly.

Transaction Summary

Statement of Value and Activity

October 1, 2014 - December 31, 2014

Transaction Summary

<i>Transaction</i>	<i>Principal Cash</i>	<i>Income Cash</i>
Beginning Cash Balance on 10/1/14	-\$12,019.16	\$12,451.42
Additions	\$0.00	\$0.00
Disbursements		
Withdrawals	\$0.00	-\$10,000.00
Transfers	-\$1,173.72	\$1,173.72
Expenses	\$0.00	\$0.00
Fees	-\$2,805.77	-\$2,805.73
Taxes	\$0.00	-\$6.60
Total Disbursements	-\$3,979.49	-\$11,638.61
Income		
Taxable Interest	\$0.00	\$6,011.83
Tax Exempt Interest	\$0.00	\$0.00
Dividends	\$0.00	\$17,552.43
Rental Income	\$0.00	\$0.00
Other Income	\$0.00	\$0.00
Total Income	\$0.00	\$23,564.26
Security Purchases	\$0.00	\$0.00
Security Sales/Maturities		
Security Sales/Maturities	\$7,882.98	\$0.00
Gain Distributions	\$35,957.51	\$0.00
Total Security Sales/Maturities	\$43,840.49	\$0.00
Money Market Purchases/Sales	-\$51,038.31	\$0.00
Other	\$0.00	\$0.00
Ending Cash Balance on 12/31/14	-\$23,196.47	\$24,377.07

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Transaction Detail

Statement of Value and Activity

October 1, 2014 - December 31, 2014

Transaction Details By Category

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
10/1/14	Beginning Balance	-\$12,019.16	\$12,451.42	
	Withdrawals			
10/14/14	Paid to Rice Memorial Hospital Distribution for 3rd Quarter Grants	\$0.00	-\$10,000.00	\$0.00
		\$0.00	-\$10,000.00	
	Transfers			
12/31/14	Transfer to Income U.S. Treasury Strips Z-Cpn 2/15/16 Accretion of Discount	-\$478.05	\$0.00	\$0.00
12/31/14	Transfer from Principal U.S. Treasury Strips Z-Cpn 2/15/16 Paid from Account # 180205 Accretion of Discount	\$0.00	\$478.05	\$0.00
12/31/14	Transfer to Income U.S. Treasury Strips Z-Cpn 2/15/17 Accretion of Discount	-\$695.67	\$0.00	\$0.00
12/31/14	Transfer from Principal U.S. Treasury Strips Z-Cpn 2/15/17 Paid from Account # 180205 Accretion of Discount	\$0.00	\$695.67	\$0.00
		-\$1,173.72	\$1,173.72	
	Fees			
10/22/14	Account Portfolio Fee Collected Total Charges: \$1,880.87 Fees up To: 9/30/14 Issue Maintenance Fee: \$41.67	-\$940.44	\$0.00	\$0.00

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
10/22/14	Account Portfolio Fee Collected Total Charges: \$1,880.87 Fees up To: 9/30/14 Issue Maintenance Fee: \$41.67	\$0.00	-\$940.43	\$0.00
11/19/14	Account Portfolio Fee Collected Total Charges: \$1,845.72 Fees up To: 10/31/14 Issue Maintenance Fee: \$41.67	-\$922.87	\$0.00	\$0.00
11/19/14	Account Portfolio Fee Collected Total Charges: \$1,845.72 Fees up To: 10/31/14 Issue Maintenance Fee: \$41.67	\$0.00	-\$922.85	\$0.00
12/18/14	Account Portfolio Fee Collected Total Charges: \$1,884.91 Fees up To: 11/30/14 Issue Maintenance Fee: \$41.67	-\$942.46	\$0.00	\$0.00
12/18/14	Account Portfolio Fee Collected Total Charges: \$1,884.91 Fees up To: 11/30/14 Issue Maintenance Fee: \$41.67	\$0.00	-\$942.45	\$0.00
		-\$2,805.77	-\$2,805.73	
	Taxes			
11/25/14	Foreign Taxes Core Laboratories NV	\$0.00	-\$6.60	\$0.00
		\$0.00	-\$6.60	
Total Disbursements		-\$3,979.49	-\$11,638.61	
	Taxable Interest			
10/1/14	Montclair Twp NJ 1.960% 4/01/17	\$0.00	\$245.00	\$0.00
10/1/14	Quest Diagnostic 4.700% 4/01/21	\$0.00	\$1,175.00	\$0.00
10/1/14	Federated Gov Obl TX Mgd-I Dividend from 9/1/14 to 9/30/14	\$0.00	\$0.30	\$0.00

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
10/1/14	SEI SIMT High Yield Bond CL A 59 Dividend from 9/1/14 to 9/30/14	\$0.00	\$224.40	\$0.00
10/2/14	SEI Sit Emerging Mkt Debt CL A 98	\$0.00	\$416.79	\$0.00
10/15/14	GNMA PL #553351 4.500% 7/15/33 September GNMA Due 10/15/14	\$0.00	\$22.45	\$0.00
10/15/14	GNMA PL #738040 3.500% 3/15/26 September GNMA Due 10/15/14	\$0.00	\$48.07	\$0.00
10/15/14	FHLMC Gd PL #C01676 6.000% 11/01/33 September FHLMC Due 10/15/14	\$0.00	\$85.63	\$0.00
10/15/14	FHLMC Gd PL #G02884 6.000% 4/01/37 September FHLMC Due 10/15/14	\$0.00	\$78.55	\$0.00
10/15/14	FHLMC Gd PL #C03478 4.500% 6/01/40 September FHLMC Due 10/15/14	\$0.00	\$63.26	\$0.00
10/15/14	FHLMC Gd PL #G05634 4.000% 10/01/39 September FHLMC Due 10/15/14	\$0.00	\$151.78	\$0.00
10/27/14	FNMA PL #357883 5.000% 5/01/35 September FNMA Due 10/25/14	\$0.00	\$57.39	\$0.00
10/27/14	FNMA PL #765251 4.000% 3/01/19 September FNMA Due 10/25/14	\$0.00	\$8.84	\$0.00
10/27/14	FNMA PL #829079 4.000% 9/01/20 September FNMA Due 10/25/14	\$0.00	\$36.74	\$0.00
10/27/14	FNMA PL #Ma1527 3.000% 8/01/33 September FNMA Due 10/25/14	\$0.00	\$57.99	\$0.00
10/30/14	Cameron Internat 3.600% 4/30/22	\$0.00	\$450.00	\$0.00
11/3/14	Federated Gov Obl TX Mgd-I Dividend from 10/1/14 to 10/31/14	\$0.00	\$0.09	\$0.00
11/3/14	SEI SIMT High Yield Bond CL A 59 Dividend from 10/1/14 to 10/31/14	\$0.00	\$214.37	\$0.00
11/17/14	GNMA PL #553351 4.500% 7/15/33 October GNMA Due 11/15/14	\$0.00	\$22.35	\$0.00
11/17/14	GNMA PL #738040 3.500% 3/15/26 October GNMA Due 11/15/14	\$0.00	\$47.53	\$0.00

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
11/17/14	FHLMC Gd PL #C01676 6.000% 11/01/33 October FHLMC Due 11/15/14	\$0.00	\$84.43	\$0.00
11/17/14	FHLMC Gd PL #G02884 6.000% 4/01/37 October FHLMC Due 11/15/14	\$0.00	\$75.77	\$0.00
11/17/14	FHLMC Gd PL #C03478 4.500% 6/01/40 October FHLMC Due 11/15/14	\$0.00	\$62.38	\$0.00
11/17/14	FHLMC Gd PL #G05634 4.000% 10/01/39 October FHLMC Due 11/15/14	\$0.00	\$150.14	\$0.00
11/25/14	FNMA PL #357883 5.000% 5/01/35 October FNMA Due 11/25/14	\$0.00	\$56.15	\$0.00
11/25/14	FNMA PL #765251 4.000% 3/01/19 October FNMA Due 11/25/14	\$0.00	\$8.66	\$0.00
11/25/14	FNMA PL #829079 4.000% 9/01/20 October FNMA Due 11/25/14	\$0.00	\$36.16	\$0.00
11/25/14	FNMA PL #Ma1527 3.000% 8/01/33 October FNMA Due 11/25/14	\$0.00	\$57.44	\$0.00
12/1/14	Burlington North 4.100% 6/01/21	\$0.00	\$1,025.00	\$0.00
12/1/14	Federated Gov Obl TX Mgd-I Dividend from 11/1/14 to 11/30/14	\$0.00	\$0.10	\$0.00
12/1/14	SEI SIMT High Yield Bond CL A 59 Dividend from 11/1/14 to 11/30/14	\$0.00	\$205.97	\$0.00
12/15/14	GNMA PL #553351 4.500% 7/15/33 November GNMA Due 12/15/14	\$0.00	\$21.21	\$0.00
12/15/14	GNMA PL #738040 3.500% 3/15/26 November GNMA Due 12/15/14	\$0.00	\$46.78	\$0.00
12/15/14	FHLMC Gd PL #C01676 6.000% 11/01/33 November FHLMC Due 12/15/14	\$0.00	\$83.05	\$0.00
12/15/14	FHLMC Gd PL #G02884 6.000% 4/01/37 November FHLMC Due 12/15/14	\$0.00	\$74.09	\$0.00
12/15/14	FHLMC Gd PL #C03478 4.500% 6/01/40 November FHLMC Due 12/15/14	\$0.00	\$61.45	\$0.00

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
12/15/14	FHLMC Gd PL #G05634 4.000% 10/01/39 November FHLMC Due 12/15/14	\$0.00	\$148.35	\$0.00
12/26/14	FNMA PL #357883 5.000% 5/01/35 November FNMA Due 12/25/14	\$0.00	\$55.70	\$0.00
12/26/14	FNMA PL #765251 4.000% 3/01/19 November FNMA Due 12/25/14	\$0.00	\$8.47	\$0.00
12/26/14	FNMA PL #829079 4.000% 9/01/20 November FNMA Due 12/25/14	\$0.00	\$33.61	\$0.00
12/26/14	FNMA PL #Ma1527 3.000% 8/01/33 November FNMA Due 12/25/14	\$0.00	\$56.91	\$0.00
12/29/14	SEI Sit Emerging Mkt Debt CL A 98	\$0.00	\$253.48	\$0.00
		\$0.00	\$6,011.83	
	Dividends			
10/6/14	Nike Inc-Class B	\$0.00	\$71.52	\$0.00
10/10/14	Schlumberger LTD	\$0.00	\$96.80	\$0.00
10/15/14	Ecolab Inc	\$0.00	\$43.18	\$0.00
10/15/14	Thermo Fisher Scientific Inc	\$0.00	\$31.35	\$0.00
10/16/14	State Street Corp	\$0.00	\$162.00	\$0.00
10/22/14	Cisco Systems Inc	\$0.00	\$141.55	\$0.00
10/22/14	Comcast Corp-CL A	\$0.00	\$182.93	\$0.00
10/23/14	EMC Corp Mass	\$0.00	\$77.86	\$0.00
10/31/14	St Jude Medical Inc	\$0.00	\$70.74	\$0.00
10/31/14	Federated Strategic Val Div Is	\$0.00	\$283.05	\$0.00
11/10/14	Air Products & Chemicals Inc	\$0.00	\$174.79	\$0.00
11/13/14	Apple Inc	\$0.00	\$161.21	\$0.00
11/14/14	Colgate Palmolive Co	\$0.00	\$95.04	\$0.00
11/17/14	Abbott Labs	\$0.00	\$107.36	\$0.00
11/17/14	Procter & Gamble Co	\$0.00	\$130.65	\$0.00
11/25/14	Core Laboratories NV	\$0.00	\$44.00	\$0.00
	15.0000000% Foreign Taxes Withheld			

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
11/26/14	Citigroup Inc	\$0.00	\$3.24	\$0.00
11/26/14	Hudson City Bancorp Inc	\$0.00	\$123.36	\$0.00
11/28/14	Federated Strategic Val Div Is	\$0.00	\$531.59	\$0.00
12/1/14	Ford Motor Co DEL	\$0.00	\$125.50	\$0.00
12/8/14	Oppenheimer Developing Mkt-Y	\$0.00	\$520.29	\$0.00
12/10/14	Emerson Elec Co	\$0.00	\$192.23	\$0.00
12/10/14	ExxonMobil Corp	\$0.00	\$112.47	\$0.00
12/10/14	Honeywell International Inc	\$0.00	\$105.57	\$0.00
12/10/14	Target Corp	\$0.00	\$186.68	\$0.00
12/12/14	3M Co	\$0.00	\$120.56	\$0.00
12/15/14	Dover Corp	\$0.00	\$86.40	\$0.00
12/15/14	Expeditors Intl Wash Inc	\$0.00	\$104.32	\$0.00
12/15/14	ITC Holdings Corp	\$0.00	\$138.45	\$0.00
12/18/14	Qualcomm Inc	\$0.00	\$105.00	\$0.00
12/19/14	Harbor International Fd-Ins	\$0.00	\$2,892.73	\$0.00
12/22/14	JP Morgan Mid Cap Value Fund-I	\$0.00	\$806.52	\$0.00
12/23/14	Vanguard International Growth Fd-Iv	\$0.00	\$3,213.83	\$0.00
12/24/14	Federated Strategic Val Div Is	\$0.00	\$646.65	\$0.00
12/24/14	John Hancock II GI ABS Re-I	\$0.00	\$4,167.06	\$0.00
12/26/14	Halliburton Co	\$0.00	\$60.84	\$0.00
12/30/14	SPDR S&P Regional Banking ETF	\$0.00	\$98.31	\$0.00
12/30/14	T Rowe Price Group Inc	\$0.00	\$156.20	\$0.00
12/31/14	ICM Small Company Port Instl	\$0.00	\$66.76	\$0.00
12/31/14	Diamond Hill Large Cap Fd-I	\$0.00	\$1,113.84	\$0.00
		\$0.00	\$17,552.43	
Total Income		\$0.00	\$23,564.26	

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
	Security Sales/Maturities			
10/15/14	Paid Down 25.39 Par Value of GNMA PL #553351 4.500% 7/15/33 for Record Date of September Due 10/15/14 September GNMA Due 10/15/14	\$25.39	\$0.00	-\$25.14
10/15/14	Paid Down 183.85 Par Value of GNMA PL #738040 3.500% 3/15/26 for Record Date of September Due 10/15/14 September GNMA Due 10/15/14	\$183.85	\$0.00	-\$190.16
10/15/14	Paid Down 239.76 Par Value of FHLMC Gd PL #C01676 6.000% 11/01/33 for Record Date of September Due 10/15/14 September FHLMC Due 10/15/14	\$239.76	\$0.00	-\$238.86
10/15/14	Paid Down 554.7 Par Value of FHLMC Gd PL #G02884 6.000% 4/01/37 for Record Date of September Due 10/15/14 September FHLMC Due 10/15/14	\$554.70	\$0.00	-\$558.62
10/15/14	Paid Down 234.63 Par Value of FHLMC Gd PL #C03478 4.500% 6/01/40 for Record Date of September Due 10/15/14 September FHLMC Due 10/15/14	\$234.63	\$0.00	-\$240.83
10/15/14	Paid Down 490.83 Par Value of FHLMC Gd PL #G05634 4.000% 10/01/39 for Record Date of September Due 10/15/14 September FHLMC Due 10/15/14	\$490.83	\$0.00	-\$516.33
10/27/14	Paid Down 299.07 Par Value of FNMA PL #357883 5.000% 5/01/35 for Record Date of September Due 10/25/14 September FNMA Due 10/25/14	\$299.07	\$0.00	-\$294.82



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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
10/27/14	Paid Down 52.95 Par Value of FNMA PL #765251 4.000% 3/01/19 for Record Date of September Due 10/25/14 September FNMA Due 10/25/14	\$52.95	\$0.00	-\$52.97
10/27/14	Paid Down 172.84 Par Value of FNMA PL #829079 4.000% 9/01/20 for Record Date of September Due 10/25/14 September FNMA Due 10/25/14	\$172.84	\$0.00	-\$175.61
10/27/14	Paid Down 216.9 Par Value of FNMA PL #Ma1527 3.000% 8/01/33 for Record Date of September Due 10/25/14 September FNMA Due 10/25/14	\$216.90	\$0.00	-\$214.73
11/17/14	Paid Down 305.16 Par Value of GNMA PL #553351 4.500% 7/15/33 for Record Date of October Due 11/15/14 October GNMA Due 11/15/14	\$305.16	\$0.00	-\$302.11
11/17/14	Paid Down 256.72 Par Value of GNMA PL #738040 3.500% 3/15/26 for Record Date of October Due 11/15/14 October GNMA Due 11/15/14	\$256.72	\$0.00	-\$265.33
11/17/14	Paid Down 275.29 Par Value of FHLMC Gd PL #C01676 6.000% 11/01/33 for Record Date of October Due 11/15/14 October FHLMC Due 11/15/14	\$275.29	\$0.00	-\$274.26
11/17/14	Paid Down 336.18 Par Value of FHLMC Gd PL #G02884 6.000% 4/01/37 for Record Date of October Due 11/15/14 October FHLMC Due 11/15/14	\$336.18	\$0.00	-\$338.50
11/17/14	Paid Down 249.02 Par Value of FHLMC Gd PL #C03478 4.500% 6/01/40 for Record Date of October Due 11/15/14 October FHLMC Due 11/15/14	\$249.02	\$0.00	-\$255.49

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
11/17/14	Paid Down 536.78 Par Value of FHLMC Gd PL #G05634 4.000% 10/01/39 for Record Date of October Due 11/15/14 October FHLMC Due 11/15/14	\$536.78	\$0.00	-\$564.15
11/25/14	Paid Down 106.76 Par Value of FNMA PL #357883 5.000% 5/01/35 for Record Date of October Due 11/25/14 October FNMA Due 11/25/14	\$106.76	\$0.00	-\$105.27
11/25/14	Paid Down 59.23 Par Value of FNMA PL #765251 4.000% 3/01/19 for Record Date of October Due 11/25/14 October FNMA Due 11/25/14	\$59.23	\$0.00	-\$59.26
11/25/14	Paid Down 765.27 Par Value of FNMA PL #829079 4.000% 9/01/20 for Record Date of October Due 11/25/14 October FNMA Due 11/25/14	\$765.27	\$0.00	-\$777.10
11/25/14	Paid Down 215.01 Par Value of FNMA PL #Ma1527 3.000% 8/01/33 for Record Date of October Due 11/25/14 October FNMA Due 11/25/14	\$215.01	\$0.00	-\$212.86
12/15/14	Paid Down 22.09 Par Value of GNMA PL #553351 4.500% 7/15/33 for Record Date of November Due 12/15/14 November GNMA Due 12/15/14	\$22.09	\$0.00	-\$21.87
12/15/14	Paid Down 206.46 Par Value of GNMA PL #738040 3.500% 3/15/26 for Record Date of November Due 12/15/14 November GNMA Due 12/15/14	\$206.46	\$0.00	-\$213.23
12/15/14	Paid Down 425.05 Par Value of FHLMC Gd PL #C01676 6.000% 11/01/33 for Record Date of November Due 12/15/14 November FHLMC Due 12/15/14	\$425.05	\$0.00	-\$423.46

Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
12/15/14	Paid Down 290.78 Par Value of FHLMC Gd PL #G02884 6.000% 4/01/37 for Record Date of November Due 12/15/14 November FHLMC Due 12/15/14	\$290.78	\$0.00	-\$292.74
12/15/14	Paid Down 298.67 Par Value of FHLMC Gd PL #C03478 4.500% 6/01/40 for Record Date of November Due 12/15/14 November FHLMC Due 12/15/14	\$298.67	\$0.00	-\$306.29
12/15/14	Paid Down 269.38 Par Value of FHLMC Gd PL #G05634 4.000% 10/01/39 for Record Date of November Due 12/15/14 November FHLMC Due 12/15/14	\$269.38	\$0.00	-\$282.84
12/26/14	Paid Down 222.37 Par Value of FNMA PL #357883 5.000% 5/01/35 for Record Date of November Due 12/25/14 November FNMA Due 12/25/14	\$222.37	\$0.00	-\$219.33
12/26/14	Paid Down 53.52 Par Value of FNMA PL #765251 4.000% 3/01/19 for Record Date of November Due 12/25/14 November FNMA Due 12/25/14	\$53.52	\$0.00	-\$53.54
12/26/14	Paid Down 361.58 Par Value of FNMA PL #829079 4.000% 9/01/20 for Record Date of November Due 12/25/14 November FNMA Due 12/25/14	\$361.58	\$0.00	-\$366.96
12/26/14	Paid Down 156.74 Par Value of FNMA PL #Ma1527 3.000% 8/01/33 for Record Date of November Due 12/25/14 November FNMA Due 12/25/14	\$156.74	\$0.00	-\$155.17
		<hr/>	<hr/>	
		\$7,882.98	\$0.00	

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
	Gain Distributions			
12/3/14	Receive LT Capital Gains Distribution on Baron Growth Fund-Ins \$3.2241/Unit on 1,254.327 Units Due 12/3/14 LT Capital Gain of \$4,044.08 on Federal Cost	\$4,044.08	\$0.00	\$0.00
12/4/14	Receive LT Capital Gains Distribution on Federated Strategic Val Div Is \$0.2484/Unit on 23,012.416 Units Due 12/4/14 LT Capital Gain of \$5,715.98 on Federal Cost	\$5,715.98	\$0.00	\$0.00
12/4/14	Receive St Capital Gains Distribution on Federated Strategic Val Div Is \$0.0236/Unit on 23,012.416 Units Due 12/4/14 St Capital Gain of \$542.65 on Federal Cost	\$542.65	\$0.00	\$0.00
12/8/14	Receive LT Capital Gains Distribution on Oppenheimer Developing Mkt-Y \$0.5977/Unit on 2,327.2 Units Due 12/5/14 LT Capital Gain of \$1,390.85 on Federal Cost	\$1,390.85	\$0.00	\$0.00
12/9/14	Receive LT Capital Gains Distribution on SEI Sit Emerging Mkt Debt CL A 98 \$0.0041/Unit on 4,600.365 Units Due 12/9/14 LT Capital Gain of \$18.86 on Federal Cost	\$18.86	\$0.00	\$0.00
12/9/14	Receive St Capital Gains Distribution on SEI Sit Emerging Mkt Debt CL A 98 \$0.0062/Unit on 4,600.365 Units Due 12/9/14 St Capital Gain of \$28.52 on Federal Cost	\$28.52	\$0.00	\$0.00
12/10/14	Receive St Capital Gains Distribution on SEI SIMT High Yield Bond CL A 59 \$0.0431/Unit on 6,136.201 Units Due 12/10/14 St Capital Gain of \$264.47 on Federal Cost	\$264.47	\$0.00	\$0.00



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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
12/15/14	Receive LT Capital Gains Distribution on JP Morgan Mid Cap Value Fund-I \$2.5199/Unit on 2,012.78 Units Due 12/15/14 LT Capital Gain of \$5,071.94 on Federal Cost	\$5,071.94	\$0.00	\$0.00
12/15/14	Receive St Capital Gains Distribution on JP Morgan Mid Cap Value Fund-I \$0.2726/Unit on 2,012.78 Units Due 12/15/14 St Capital Gain of \$548.66 on Federal Cost	\$548.66	\$0.00	\$0.00
12/18/14	Receive LT Capital Gains Distribution on Diamond Hill Large Cap Fd-I \$0.6337/Unit on 4,640.728 Units Due 12/18/14 LT Capital Gain of \$2,941.06 on Federal Cost	\$2,941.06	\$0.00	\$0.00
12/18/14	Receive St Capital Gains Distribution on Diamond Hill Large Cap Fd-I \$0.1759/Unit on 4,640.728 Units Due 12/18/14 St Capital Gain of \$816.48 on Federal Cost	\$816.48	\$0.00	\$0.00
12/23/14	Receive LT Capital Gains Distribution on ICM Small Company Port Instl \$6.5684/Unit on 2,105.911 Units Due 12/23/14 LT Capital Gain of \$13,832.47 on Federal Cost	\$13,832.47	\$0.00	\$0.00
12/23/14	Receive St Capital Gains Distribution on ICM Small Company Port Instl \$0.3521/Unit on 2,105.911 Units Due 12/23/14 St Capital Gain of \$741.49 on Federal Cost	\$741.49	\$0.00	\$0.00
		\$35,957.51	\$0.00	
	Total Security Sales/Maturities	\$43,840.49	\$0.00	

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
	Money Market Purchases/Sales			
	Combined Purchases for the Period 10/1/14 - 12/31/14 of Federated Gov Obl TX Mgd-I	-\$66,220.33	\$0.00	\$66,220.33
	Combined Sales for the Period 10/1/14 - 12/31/14 of Federated Gov Obl TX Mgd-I	\$15,182.02	\$0.00	-\$15,182.02
Total Money Market Purchases/Sales		-\$51,038.31	\$0.00	
	Security Changes			
10/1/14	Amortized Premium on Montclair Twp NJ 1.960% 4/01/17 Fed Basis Decreased by \$67.17 to \$25,342.95 10/1/14 Current Year Amortization	\$0.00	\$0.00	-\$67.17
10/1/14	Amortized Premium on Quest Diagnostic 4.700% 4/01/21 Fed Basis Decreased by \$203.63 to \$53,015.98 10/1/14 Current Year Amortization	\$0.00	\$0.00	-\$203.63
10/15/14	Amortized Premium on GNMA PL #738040 3.500% 3/15/26 Fed Basis Decreased by \$11.31 to \$17,045.92 10/15/14 Current Year Amortization	\$0.00	\$0.00	-\$11.31
10/15/14	Amortized Premium on FHLMC Gd PL #G02884 6.000% 4/01/37 Fed Basis Decreased by \$2.44 to \$15,820.38 10/15/14 Current Year Amortization	\$0.00	\$0.00	-\$2.44

Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
10/15/14	Amortized Premium on FHLMC Gd PL #C03478 4.500% 6/01/40 Fed Basis Decreased by \$7.29 to \$17,315.40 10/15/14 Current Year Amortization	\$0.00	\$0.00	-\$7.29
10/15/14	Amortized Premium on FHLMC Gd PL #G05634 4.000% 10/01/39 Fed Basis Decreased by \$25.32 to \$47,897.95 10/15/14 Current Year Amortization	\$0.00	\$0.00	-\$25.32
10/27/14	Accreted Discount on FNMA PL #357883 5.000% 5/01/35 Fed Basis Increased by \$4.39 to \$13,578.18 10/27/14 Market Discount	\$0.00	\$0.00	\$4.39
10/27/14	Amortized Premium on FNMA PL #765251 4.000% 3/01/19 Fed Basis Decreased by \$0.05 to \$2,653.43 10/25/14 Current Year Amortization	\$0.00	\$0.00	-\$0.05
10/27/14	Amortized Premium on FNMA PL #829079 4.000% 9/01/20 Fed Basis Decreased by \$6.20 to \$11,197.39 10/25/14 Current Year Amortization	\$0.00	\$0.00	-\$6.20
10/30/14	Amortized Premium on Cameron Internat 3.600% 4/30/22 Fed Basis Decreased by \$22.75 to \$25,395.25 10/30/14 Current Year Amortization	\$0.00	\$0.00	-\$22.75

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
11/17/14	Amortized Premium on GNMA PL #738040 3.500% 3/15/26 Fed Basis Decreased by \$12.67 to \$16,843.09 11/15/14 Current Year Amortization	\$0.00	\$0.00	-\$12.67
11/17/14	Amortized Premium on FHLMC Gd PL #G02884 6.000% 4/01/37 Fed Basis Decreased by \$2.34 to \$15,259.42 11/15/14 Current Year Amortization	\$0.00	\$0.00	-\$2.34
11/17/14	Amortized Premium on FHLMC Gd PL #C03478 4.500% 6/01/40 Fed Basis Decreased by \$7.51 to \$17,067.06 11/15/14 Current Year Amortization	\$0.00	\$0.00	-\$7.51
11/17/14	Amortized Premium on FHLMC Gd PL #G05634 4.000% 10/01/39 Fed Basis Decreased by \$43.04 to \$47,338.58 11/15/14 Current Year Amortization	\$0.00	\$0.00	-\$43.04
11/25/14	Accreted Discount on FNMA PL #357883 5.000% 5/01/35 Fed Basis Increased by \$4.25 to \$13,287.61 11/25/14 Market Discount	\$0.00	\$0.00	\$4.25
11/25/14	Amortized Premium on FNMA PL #765251 4.000% 3/01/19 Fed Basis Decreased by \$0.05 to \$2,600.41 11/25/14 Current Year Amortization	\$0.00	\$0.00	-\$0.05



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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
11/25/14	Amortized Premium on FNMA PL #829079 4.000% 9/01/20 Fed Basis Decreased by \$6.09 to \$11,015.69 11/25/14 Current Year Amortization	\$0.00	\$0.00	-\$6.09
12/1/14	Amortized Premium on Burlington North 4.100% 6/01/21 Fed Basis Decreased by \$192.04 to \$52,677.99 12/1/14 Current Year Amortization	\$0.00	\$0.00	-\$192.04
12/15/14	Amortized Premium on GNMA PL #738040 3.500% 3/15/26 Fed Basis Decreased by \$12.21 to \$16,565.55 12/15/14 Current Year Amortization	\$0.00	\$0.00	-\$12.21
12/15/14	Amortized Premium on FHLMC Gd PL #G02884 6.000% 4/01/37 Fed Basis Decreased by \$2.21 to \$14,918.71 12/15/14 Current Year Amortization	\$0.00	\$0.00	-\$2.21
12/15/14	Amortized Premium on FHLMC Gd PL #C03478 4.500% 6/01/40 Fed Basis Decreased by \$7.68 to \$16,803.89 12/15/14 Current Year Amortization	\$0.00	\$0.00	-\$7.68
12/15/14	Amortized Premium on FHLMC Gd PL #G05634 4.000% 10/01/39 Fed Basis Decreased by \$45.57 to \$46,728.86 12/15/14 Current Year Amortization	\$0.00	\$0.00	-\$45.57

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
12/26/14	Accreted Discount on FNMA PL #357883 5.000% 5/01/35 Fed Basis Increased by \$2.96 to \$13,185.30 12/26/14 Market Discount	\$0.00	\$0.00	\$2.96
12/26/14	Amortized Premium on FNMA PL #765251 4.000% 3/01/19 Fed Basis Decreased by \$0.04 to \$2,541.11 12/25/14 Current Year Amortization	\$0.00	\$0.00	-\$0.04
12/26/14	Amortized Premium on FNMA PL #829079 4.000% 9/01/20 Fed Basis Decreased by \$5.95 to \$10,232.64 12/25/14 Current Year Amortization	\$0.00	\$0.00	-\$5.95
12/31/14	Amortized Premium on Burlington North 4.100% 6/01/21 Fed Basis Decreased by \$33.46 to \$52,644.53 1/1/15 Current Year Amortization	\$0.00	\$0.00	-\$33.46
12/31/14	Amortized Premium on Cameron Internat 3.600% 4/30/22 Fed Basis Decreased by \$8.85 to \$25,386.40 1/1/15 Current Year Amortization	\$0.00	\$0.00	-\$8.85
12/31/14	Amortized Premium on Clear Creek TX Sch 3.700% 2/15/26 Fed Basis Decreased by \$47.50 to \$26,644.20 1/1/15 Current Year Amortization	\$0.00	\$0.00	-\$47.50



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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
12/31/14	Amortized Premium on Montclair Twp NJ 1.960% 4/01/17 Fed Basis Decreased by \$33.97 to \$25,308.98 1/1/15 Current Year Amortization	\$0.00	\$0.00	-\$33.97
12/31/14	Amortized Premium on Quest Diagnostic 4.700% 4/01/21 Fed Basis Decreased by \$105.74 to \$52,910.24 1/1/15 Current Year Amortization	\$0.00	\$0.00	-\$105.74
12/31/14	Amortized Premium on Charles Schwab Corp 4.450% 7/22/20 Fed Basis Decreased by \$126.83 to \$26,744.66 1/1/15 Current Year Amortization	\$0.00	\$0.00	-\$126.83
12/31/14	Amortized Premium on U.S. Treasury Notes 1.250% 8/31/15 Fed Basis Decreased by \$106.12 to \$45,206.52 1/1/15 Current Year Amortization	\$0.00	\$0.00	-\$106.12
12/31/14	Amortized Premium on University OK Revs 2.659% 7/01/15 Fed Basis Decreased by \$3.68 to \$25,003.75 1/1/15 Current Year Amortization	\$0.00	\$0.00	-\$3.68
12/31/14	Accreted Discount on U.S. Treasury Strips Z-Cpn 2/15/16 Fed Basis Increased by \$478.05 to \$59,456.17 1/1/15 Current Year Taxable OID	\$0.00	\$0.00	\$478.05

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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
12/31/14	Accreted Discount on U.S. Treasury Strips Z-Cpn 2/15/17 Fed Basis Increased by \$695.67 to \$98,507.43 1/1/15 Current Year Taxable OID	\$0.00	\$0.00	\$695.67
12/31/14	Amortized Premium on FHLMC Gd PL #G02884 6.000% 4/01/37 Fed Basis Decreased by \$1.15 to \$14,624.82 1/1/15 Current Year Amortization	\$0.00	\$0.00	-\$1.15
12/31/14	Amortized Premium on FHLMC Gd PL #G05634 4.000% 10/01/39 Fed Basis Decreased by \$13.79 to \$46,432.23 1/1/15 Current Year Amortization	\$0.00	\$0.00	-\$13.79
12/31/14	Amortized Premium on FHLMC Gd PL #C03478 4.500% 6/01/40 Fed Basis Decreased by \$3.79 to \$16,493.81 1/1/15 Current Year Amortization	\$0.00	\$0.00	-\$3.79
12/31/14	Amortized Premium on FNMA PL #765251 4.000% 3/01/19 Fed Basis Decreased by \$0.01 to \$2,487.56 1/1/15 Current Year Amortization	\$0.00	\$0.00	-\$0.01
12/31/14	Amortized Premium on FNMA PL #829079 4.000% 9/01/20 Fed Basis Decreased by \$1.34 to \$9,864.34 1/1/15 Current Year Amortization	\$0.00	\$0.00	-\$1.34



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Transaction Detail (continued)

Statement of Value and Activity

October 1, 2014 - December 31, 2014

<i>Date</i>	<i>Transaction Description</i>	<i>Principal Cash</i>	<i>Income Cash</i>	<i>Tax Cost</i>
12/31/14	Amortized Premium on GNMA PL #738040 3.500% 3/15/26 Fed Basis Decreased by \$5.42 to \$16,346.90 1/1/15 Current Year Amortization	\$0.00	\$0.00	-\$5.42
Total Other		\$0.00	\$0.00	
12/31/14	Ending Balance	-\$23,196.47	\$24,377.07	

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Pending Trades

Statement of Value and Activity

October 1, 2014 - December 31, 2014

No pending trades.



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Messages and Notices Section

Statement of Value and Activity

October 1, 2014 - December 31, 2014

The enclosed statement is provided to authorized recipients pursuant to state law or the account agreement. The statement reflects the receipts, disbursements, and market value of the assets and liabilities of the account managed by Bremer, as well as Bremer's compensation. If you have any questions about this statement, please contact your relationship manager.

	ADOPTED BUDGET	REVISED BUDGET	ANNUAL BUDGET	ACT AND	MTD IN	POSTED PROCESS	ACT AND	YTD IN	POSTED PROCESS	REMAINING BALANCE	PCT	
101 GENERAL FUND												
31311 GENERAL PROPERTY TAXES	4,297,734.00	4,297,734.00			0.00		4,332,096.68			34,362.68-	100	-----
32330 LICENSES AND PERMITS	303,300.00	303,300.00			0.00		543,871.98			240,571.98-	179	-----!!!!
33340 INTERGOVERNMENTAL	5,190,227.00	5,190,227.00			0.00		5,335,220.81			144,993.81-	102	-----
34350 SERVICE CHARGES	750,348.00	751,898.00			23,245.76		705,869.77			46,028.23	93	-----
35349 FINES AND FORFEITS	153,000.00	153,000.00			0.00		160,398.64			7,398.64-	104	-----
36320 SPECIAL ASSESSMENTS	1,620.00	1,620.00			0.00		1,857.93			237.93-	114	-----!
38351 MISCELLANEOUS REVENUE	923,000.00	923,000.00			160,875.16		1,452,586.21			529,586.21-	157	-----!!!!
39355 OTHER FINANCING SOURCES	3,021,840.00	3,197,636.00			398,944.00		2,991,539.44			206,096.56	93	-----
39359 EXTRAORDINARY ITEMS	0.00	0.00			0.00		0.00			0.00	0	-----
TOTAL: GENERAL FUND	14,641,069.00	14,818,415.00			583,064.92		15,523,441.46			705,026.46-	104	-----

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	
101 GENERAL FUND							
41400 CITY ADMINISTRATOR	391,197.00	0.00	197.12	266,309.36	124,887.64	68	-----
41401 MAYOR AND COUNCIL	211,065.00	0.00	2,557.36	179,003.99	32,061.01	84	-----
41402 PLANNING & DEVELOP. SERVICES	495,974.00	0.00	3,386.04	495,422.15	551.85	99	-----
41403 CITY CLERK-TREASURER	206,939.00	0.00	734.04	197,708.25	9,230.75	95	-----
41404 ASSESSING	283,575.00	0.00	1,681.88	262,218.99	21,356.01	92	-----
41405 FINANCE DEPARTMENT	401,621.00	0.00	1,770.77	359,220.60	42,400.40	89	-----
41406 LEGAL	216,000.00	0.00	24,668.72	297,500.04	81,500.04-	137	-----!!!
41408 CITY HALL	117,707.00	0.00	4,122.15	99,237.47	18,469.53	84	-----
41409 INFORMATION TECHNOLOGY	498,076.00	0.00	18,975.98	420,038.59	78,037.41	84	-----
41418 CULTURAL DIVERSITY	0.00	0.00	0.00	0.00	0.00	0	-----
41424 ELECTIONS	56,172.00	0.00	25.53	45,125.33	11,046.67	80	-----
41428 NON-DEPARTMENTAL	1,150,969.00	0.00	78,979.91	1,542,620.05	391,651.05-	134	-----!!!
42411 POLICE DEPARTMENT	4,154,035.00	0.00	28,961.32	3,870,650.41	283,384.59	93	-----
42412 FIRE PROTECTION	657,079.00	0.00	62,255.57	587,712.31	69,366.69	89	-----
42428 NON-DEPARTMENTAL	15,000.00	0.00	40.00	16,358.90	1,358.90-	109	-----
43001 TRANSIT SYSTEM	15,000.00	0.00	0.00	15,000.00	0.00	100	-----
43417 ENGINEERING	759,006.00	0.00	1,311.38	558,803.44	200,202.56	73	-----
43425 PUBLIC WORKS	2,503,641.00	0.00	7,445.63-	2,318,274.46	185,366.54	92	-----
43428 NON-DEPARTMENTAL	2,000.00	0.00	54,000.00	54,837.00	52,837.00-	2741	-----!!!!
43430 AIRPORT	0.00	0.00	0.00	0.00	0.00	0	-----
44428 NON-DEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0	-----
45426 LIBRARY	483,488.00	0.00	0.00	436,938.00	46,550.00	90	-----
45427 AUDITORIUM	44,850.00	0.00	6,717.33	32,641.47	12,208.53	72	-----
45428 NON-DEPARTMENTAL	114,000.00	0.00	2,454.60	96,202.79	17,797.21	84	-----
45431 PARK DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0	-----
45432 LEISURE SERVICES	374,829.00	0.00	85,607.24	409,078.58	34,249.58-	109	-----
45433 CIVIC CENTER	577,180.00	0.00	33,467.55	572,413.09	4,766.91	99	-----
45435 COMMUNITY CENTER	160,571.00	0.00	4,081.20	106,264.11	54,306.89	66	-----
45437 AQUATIC CENTER	202,770.00	0.00	457.92	200,492.31	2,277.69	98	-----
49429 TRANSFERS	1,854,323.00	0.00	1,691,323.00	1,854,323.00	0.00	100	-----
TOTAL: GENERAL FUND	15,947,067.00	0.00	2,100,330.98	15,294,394.69	652,672.31	95	-----