

**CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION**

Agenda Item Number: _____

Meeting Date: November 10, 2014

Attachments: X Yes ___ No

CITY COUNCIL ACTION

Date: November 17, 2014

- | | |
|-----------------------------------|---------------------------------|
| <input type="checkbox"/> Approved | <input type="checkbox"/> Denied |
| <input type="checkbox"/> Amended | <input type="checkbox"/> Tabled |
| <input type="checkbox"/> Other | |

Originating Department: Finance

Agenda Item: 2015 Proposed Budget Discussion

Recommended Action: Review, discuss and set levels of participation of Community Group funding applications, review Capital Improvements, Pavement Management and Deferred Assessments, and give direction on Additional Revenue Sources.

Background/Summary: Receive explanation of Community Group application requests and tentatively decide on direction for final discussion for the November 24th Finance Committee Meeting to make final recommendations to the full City Council. Due to a lag in receiving Community Group applications, direction was given to fund at 2014 levels: Humane Society \$28,000, Meals on Wheels \$15,000, WAMM \$10,000, Design Center \$32,000, Willmar Fests \$25,000, and Community Marketing \$2,000.

Alternatives: Continue review and discussion on the 2015 Mayor Proposed Budget..

Financial Considerations: Setting levels of funding and appropriations for 2015 Budget.

Preparer: Steve Okins, Finance Director

Signature: 

Comments:

City of Willmar
2015 Proposed Budget
Community Requests

Organization	2015 Funding Request	2015 Mayor's Recommended	2014 Funding	2013 Funding	2012 Funding
Humane Society	28,000.00	28,000.00	28,800.00	28,800.00	27,800.00
West Central Industries	20,000.00	15,000.00	15,000.00	15,000.00	15,000.00
WAMM-BC	20,000.00	10,000.00	10,000.00	13,000.00	16,500.00
Willmar Downtown Development Inc.	37,000.00	32,000.00	32,000.00	32,000.00	25,000.00
Willmar Fests	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Totals	130,000.00	110,000.00	110,800.00	113,800.00	109,300.00



Application For City of Willmar Funding In 2015



Due Date: July 7, 2014

1. Total 2015 Request: \$20,000
2. Agency: Willmar Area Multicultural Business Center
3. Program: Job Creation, Economic Development Program
4. Name, Title, Address, and Phone Number of Contact Person: Leslie Kelly, WAMBC Fiscal Manager 320-220-4331
Roberto Valdez, Executive Director 215 4th Street SW, Willmar MN 56201 320-262-3799

5. Agency Mission or Purpose:

Our Mission

Help Establish and promote new and culturally diverse business among the Willmar area through support and training.

Our Vision

To be recognized and accepted at the premier assets building resource in west Central Minnesota for cultural diverse business development and economic stability.

Our Core Values

In pursuit of our mission it is WAM-BC's belief that:

- Inherent entrepreneurial spirit exists in everyone
- Immigrants are risk takers by nature
- The American Dream can still be achieved through hard work and dedication
- Diversity must be respected and valued
- Connecting people to the right resources makes a difference
- Equity can be achieved through economic stability
- Equal Opportunity befits all

6. 2012 Total Expenditures:	<u>83,527.46</u>	2012 City Funding: \$	<u>-</u>
2013 Total Expenditures:	<u>167,771.09</u>	2013 City Funding: \$	<u>-</u>
2014 Total Budget:	<u>196,503.58</u>	2014 City Request: \$	<u>10,000.00</u>
2015 Proposed Budget:	<u>208845.99</u>	2015 City Request: \$	<u>20,000.00</u>

7. List and identify all other sources of funding for each year:

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Federal	<u>\$ 32,968.31</u>	<u>\$ 68,780.31</u>	<u>\$ 25,027.88</u>	<u>\$ 14,375.00</u>
State	<u> </u>	<u> </u>	<u>\$ 59,550.00</u>	<u>\$ 18,500.00</u>
City	<u> </u>	<u> </u>	<u>\$ 10,000.00</u>	<u>\$ 20,000.00</u>
Program Income	<u>\$ 13,476.85</u>	<u>\$ 16,512.00</u>	<u>\$ 17,625.00</u>	<u>\$ 17,625.00</u>
Other	<u>\$ 110,220.89</u>	<u>\$ 75,000.00</u>	<u>\$ 84,300.00</u>	<u>\$ 138,345.99</u>

8. Description of Program proposed to be paid for with City funding:

Funding from the City of Willmar will assist us in building on the current momentum that has been gained through the Community Economic Development (CED) federal program under the Department of Health and Human Service (HHS) which has allowed us to invest in minority owned business gain financial capability to plan for, and accomplish, their long-term financial goals. This has created a solid tax base for the City of Willmar and astonishing success rate for minority owned businesses of 76%, compared to the national rate of failure of all small businesses in the U.S. of more than 80%.

City of Willmar funding will assist WAM-BC leverage additional state and federal funding opportunities to continue to provide business consulting, incubation, and micro-lending in the City of Willmar. WAM-BC offers Economic Development strategies to assist minority-owned businesses and entrepreneurs. Services are provided through customized one-on-one consultation (technical assistance) and group workshop curriculum in both English and Spanish and other languages. Our focus areas of service include: access to capital, business assessment, business planning, financial projections and contingency planning. Through the use of our on-site incubator kitchen, WAM-BC trains and certifies aspiring caterers and restaurant entrepreneurs. WAM-BC also manages a microloan program to assist business with job creation and formalization, a technique used to help existing businesses stay open and avoid common pitfalls.

Since WAM-BC has a vested interest in assuring that minority businesses in Willmar remain at the forefront of innovation and act as a model of success for others, WAM-BC will assure that all businesses being funded are located within the City of Willmar and contribute to a healthy community. WAM-BC will encourage member business to actively pursue a civic and social commitment in the community serve.

9. Program Goals and Objectives for the proposed year (specific and measurable):

WAM-BC seeks this funding because low-income minorities have a pressing need for economic opportunities and jobs, as well as a supportive and structured method of connecting to these economic opportunities. City of Willmar funds would be invested: 1) to provide Technical Assistance to low-income minority owned businesses WAM-BC core goal is to increase organizational capacity to continue to build on the current momentum that has been gained through the Community Economic Development (CED) federal program under the Department of Health and Human Service (HHS) which has allowed us to invest in minority owned businesses and aspiring entrepreneurs in Willmar. This investment of our time and access to resources has helped many low-income City of Willmar funds will have a direct impact on WAM-BC program overall goals of assisting new start-ups and expansions in Willmar to hire a total of 10-20 full-time employees. These positions will be important steps for people hoping to advance in the job market, a launching point from which to take advantage of wage growth

Objectives to meet goals:

- Offer 2,000 hours of direct technical assistance to new and existing underserved businesses in the City of
- Administer 4 Microloan for qualified applicants in the City of Willmar.
- Promote the start up or expansion of 5 businesses in Willmar which will result in a minimum of 10-20 jobs created for low-income individuals.

10. Measures of Program Outcomes (What do City taxpayers get for their investment in your program? Include results from 2012 operations and projections for 2013 and 2014.)

The taxpaying citizens of Willmar will be investing in fellow community members by supporting WAM-BC's mission to help establish and promote new and culturally diverse businesses among the Willmar area through support and training. In 2013, in part by your generous support, WAM-BC provided over 2,000 hours of technical assistance, 1 micro-loan, launched 6 new businesses and created 38 full-time jobs in 6 different sectors. Our major impact continues to be in the growing agricultural construction sector which provided 42% of our jobs created in 2013. However, our overall impact has affected many economic sectors such as retail, transportation, service, food, entertainment, construction, and even non-profit. Along with successful job creation, the average pay per hour for the jobs created is at \$12.50 which represents a 49% wage growth opportunity above Minnesota's minimum wage. WAM-BC has also made time to positively engage in community activities. For example serving on several local boards/committees, recruiting minority volunteers for local activities, meeting with local businesses on minority recruitment and cultural trainings, and always being available to present on Willmar as a great place to work, live and raise a family.

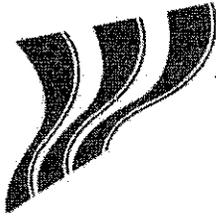
PROJECTIONS FOR 2014 and 2015

Program Outcomes:

- Willmar community will foster entrepreneurs and new minority business growth
- Expand job creation and retention
- Minority workers possess the skills needed for "living wage" employment
- Broader inclusion and understanding of cultural norms
- Willmar will increase awareness and understanding of diverse assets
- Community leadership reflects community demographics
- All community members experience the Willmar community as welcoming
- The Willmar community will actively engage and capitalize on diversity
- Educational attainment
- Achievement gaps reduced
- More constructive, informed engagement between school systems and communities

Program Indicators to evaluate the program's effectiveness:

- Offer 2,000 hours of direct technical assistance to new and existing underserved businesses in the City of Willmar during the funding period.
- Administer 4 Microloan for qualified applicants in the City of Willmar.
- Promote the expansion of 4 new and existing businesses which will result in a minimum of 10-20 jobs created for low-income individuals
- Continue to establish strong partnerships at the local, state, and national level so WAM-BC is able to carry out desired outcome of viewing diversity as an impactful community asset.



Application For City of Willmar Funding In 2015



Due Date: July 7, 2014

1. Total 2015 Request: \$20,000
2. Agency: Willmar Area Multicultural Business Center
3. Program: Job Creation, Economic Development Program
4. Name, Title, Address, and Phone Number of Contact Person: Leslie Kelly, WAMBC Fiscal Manager 320-220-431
Roberto Valdez, Executive Director 215 4th Street SW, Willmar MN 56201 320-262-3799

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2015 Proposed Budget:	<u>208,845.99</u>	2015 City Request:	\$ <u>20,000.00</u>

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	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
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State			\$ <u>59,550.00</u>	\$ <u>18,500.00</u>
City			\$ <u>10,000.00</u>	\$ <u>20,000.00</u>
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Operating Budget Information - Schedule A

Agency: _____

	2011 Actual	2012 Actual	2013 Estimate	2014 Proposed	% Change 2013 to 2014
Salaries					
Benefits					
Office Supplies					
Printing					
Postage					
Telephone					
Electricity & Gas					
Rent					
Building Maintenance					
Insurance					
Training					
Mileage					
Subscriptions/Dues					
Other					
Total					

Schedule of Positions and Salaries - Schedule B

Agency: _____

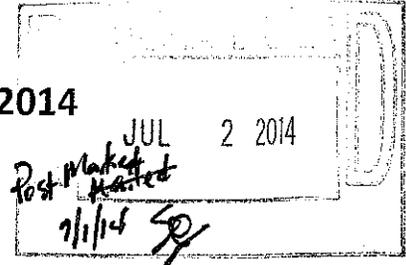
Position Title (List each position and its FTE, 1.0 for full time, 0.5 for half time, 0.25 for 1/4 time)	2012 Actual		2013 Current		2014 Proposed	
	% FTE	Amount	% FTE	Amount	% FTE	Amount
TOTALS						



Willmar
★

Application For City of Willmar Funding in 2014

Due Date: July 7, 2014



1. Total 2015 Request: \$20,000.00
2. Agency: West Central Industries, Inc.
3. Program: Meals On Wheels
4. Name, Title, Address, and Phone Number of Contact Person: Warren Sundstrom, Food Service Manager, 1300 SW 22nd St., P.O. Box 813, Willmar, MN 56201 (320)235-5310 ext. 219

5. Agency Mission or Purpose:
The Willmar Meals on Wheels program addresses the needs of individuals who due to age, disability, illness, or recent hospitalization are unable to cook for themselves. We provide a hot, nutritious meal delivered to their home 6 days a week while also providing a personal safety check.

6. 2012 Total Expenditures:	<u>\$ 207,975.97</u>	2012 City Funding:	<u>\$ 15,000.00</u>
2013 Total Expenditures:	<u>\$ 212,513.41</u>	2013 City Funding:	<u>\$ 15,000.00</u>
2014 Total Budget:	<u>\$ 222,406.39</u>	2014 City Request:	<u>\$ 15,000.00</u>
2015 Proposed Budget:	<u>\$ 227,692.60</u>	2015 City Request:	<u>\$ 20,000.00</u>

(Attach Schedules A and B)

7. List and identify all other sources of funding for each year:

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Federal	\$ -	\$ -	\$ -	\$ -
State	-	-	-	-
City	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>20,000</u>
Program Income	<u>149,437</u>	<u>116,222</u>	<u>105,085</u>	<u>106,099</u>
Other: United Way Grant	<u>20,000</u>	<u>17,000</u>	<u>17,000</u>	<u>12,000</u>
Other: Donations for MOW	<u>13,368</u>	<u>16,446</u>	<u>16,347</u>	<u>16,347</u>
Total	<u>\$ 197,805</u>	<u>\$ 164,668</u>	<u>\$ 153,432</u>	<u>\$ 154,446</u>



West Central Industries Meals on Wheels Application continued.

8. Description of Program proposed to be paid for with City funding:

The Meals on Wheels Program promotes health by providing a nutritious home delivered noon meal to individuals who are unable to cook for themselves. Sack lunches or frozen meals are available for evening meals, holidays, and Sundays. Volunteer drivers report any safety concerns about the program participants after each daily route. WCI then notifies emergency contact people with concerns. As Willmar's senior population continues to grow, the need for this service continues. The Willmar Meals on Wheels Program fosters independence by allowing Willmar residents to stay in the comfort of their own home with familiar surroundings rather than being placed in a nursing care facility and allows their family members the peace of mind knowing that their loved one is going to be receiving not only a hot meal, but also a safety check 6 days a week.

The fee for meal service is currently \$5.54, which is consistent with the prior year amount of \$5.46. As of July 1, 2014, our per meal charge is going to be increasing to \$5.82. This fee is set based on a state range of prices that we can charge as well as the county. The county requires WCI to charge the same rate to individuals who are on a waiver as we do for those who private pay. We struggled with increasing our fee, even though the state range does allow us to be charging an even higher rate, but we didn't want to create an additional financial burden for our private pay customers. We don't want to see an even larger decline in number of meals because of a larger price increase.

The fee we charge has never covered the cost of providing the service. Without funding from the City of Willmar, United Way, and private donations we would not be able to provide this service.

For the last number of years, we have always requested and received \$15,000.00 from the City of Willmar. **We are increasing our request for 2015 to \$20,000.00 because of a decrease in United Way funding.** In 2012 the Meals on Wheels program received \$20,000 from United Way. In 2013, United Way reduced our funding to \$17,000. For next fiscal year, 2015, we requested \$20,000 and were only awarded \$12,000. The review panel said that they felt we could obtain funding for the program elsewhere, so they reduced our funding by \$5,000 from the current 2014 level of \$17,000. WCI has operated at a loss for a number of years and even though we are a non profit organization, our business is not going to continue existence if we continue to lose money every year.



West Central Industries Meals on Wheels Application continued.

9 Program Goals and Objectives for the proposed year (specific and measurable):

Goal: Outreach to Community Members

A. Objective: Spanish Speaking Population - we will distribute our bilingual fliers to:

B. Objective: Senior Network/Block Nursing - We will meet with the Senior Network/Block Nurse Program and discuss win-win options to meet the nutritional needs of our local aging population.

C. Objective: People with Disabilities - We will distribute our materials to local housing complexes where many people with challenges live.

Goal: Advertising: Spreading word of our services to the general public in an attempt to increase the number of people we serve. **In 2014 we invested over \$5,000.00 in additional advertising to try to get the word out about Meals on Wheels including ads playing before movies.**

10 Measures of Program Outcomes (What do City taxpayers get for their investment in your program? Include results from 2012 operations and projections for 2013 and 2014).

A. In fiscal year 2012, 27,407 hot, healthy meals were delivered to local, tax paying residents up to 6 days a week with frozen meals available for Sundays and holidays. These meals meet nutritional guidelines for calories, carbs and special diets. Our fiscal year 2013 had 21,291 meals delivered. The projected number of meals for the year ended 6/30/14 is 19,287. The decrease in numbers has a huge impact on the program's finances and that is why we made the investment of \$5,000.00 for additional advertising to try to reverse the decline in clients served.

B. At the time of these meal deliveries, residents received a delivery driver safety check. WCI provides follow-up support if there are concerns. For example: someone not coming to the door.

C. Our program, unlike many M-F Meals on Wheels programs, delivers hot meals on Saturdays.

D. 8 Willmar Meal Routes are staffed 6 days a week by volunteer drivers who donate their time, gas, and kindness.

E. On any given day, WCI allows 4 - 6 clients with disabilities to rotate in our training program in the Meals on Wheels kitchen. They learn skills in food preparation, serving, portioning, commercial dishwasher management, cleaning, packaging and customer service. They receive a pay check for their work, and in turn, spend their income in our community.

OPERATING BUDGET INFORMATION-SCHEDULE A

Agency: West Central Industries

Program: Meals on Wheels

EXPENSE	2012 Actual	2013 Actual	2014 Estimate	2015 Proposed	% Change 2014 to 2015
STAFF SALARIES-Based On Percentage of Time	46,255.21	53,070.00	53,600.70	57,873.66	7.97%
FICA STAFF	3,538.52	4,059.86	4,100.45	4,427.33	7.97%
WORKERS' COMP STAFF	1,085.71	1,062.09	983.74	790.68	-19.62%
MEDICAL INSURANCE	5,237.15	9,875.28	10,546.57	10,608.72	0.59%
DENTAL INSURANCE	665.19	654.62	654.62	744.37	13.71%
DISABILITY INSURANCE	408.14	415.21	415.21	376.96	-9.21%
LIFE INSURANCE	84.63	85.78	85.78	85.78	0.00%
EMPLOYEE SALARIES	11,944.17	12,621.96	12,746.20	13,924.90	9.25%
FICA EMPLOYEES	913.73	965.58	975.08	1,065.25	9.25%
WORKERS' COMP EMPLOYEES	209.64	215.21	199.33	138.22	-30.66%
FOOD PURCHASES	68,744.33	61,487.19	68,995.54	72,670.00	5.33%
ADV. DUE & SUBSCRIPTIONS	351.55	299.75	5,927.86	368.00	-93.79%
OUTSIDE SERVICE	54.51	141.03	153.32	161.00	5.01%
OPERATING SUPPLIES	-	-	-	-	0.00%
PRODUCTION SUPPLIES	7,757.79	8,707.19	7,910.56	8,740.00	10.49%
FREIGHT	153.22	151.40	235.71	322.00	36.61%
VEHICLE REPAIR/MAINT./INSURANCE	2,035.81	3,440.32	3,803.71	3,450.00	-9.30%
EQUIPMENT REPAIR & MAINTENANCE	2,681.14	844.92	1,666.32	1,610.00	-3.38%
RENTAL & LEASING	-	-	-	-	0.00%
TRAVEL	154.08	-	65.07	69.00	6.05%
EQUIPMENT REPLACE & NEW	1,965.57	944.30	699.61	828.00	18.35%
MISCELLANEOUS	1.98	-	0.38	23.00	6011.11%
VOLUNTEER RECOGNITION	300.00	300.00	300.00	300.00	0.00%
DEPRECIATION	8,241.62	7,761.10	2,568.90	2,568.91	0.00%
OCCUPANCY & ADMIN EXPENSE ALLOCATION	13,756.18	13,824.96	13,622.12	13,758.34	1.00%
SUPPORT STAFF (Secretarial, Accounting, Maint., Custodial, Admin.)	25,007.69	25,382.81	25,636.63	26,405.73	3.00%
INTEREST EXPENSE	6,428.41	6,202.85	6,512.99	6,382.73	-2.00%
TOTAL EXPENSE	207,975.97	212,513.41	222,406.39	227,692.60	2.38%

Schedule of Positions and Salaries - Schedule B

Agency: West Central Industries-Meals on Wheels

Position Title <small>(List each position and its FTE, 1.0 for full time, 0.5 for half time, 0.25 for 1/4 time)</small>	2013 Actual		2014 Current		2015 Proposed	
	%FTE	Amount	%FTE	Amount	%FTE	Amount
Assistant Cook	0.875	\$26,215.00	0.875	\$26,477.15	0.750	\$15,116.40
Assistant Cook					0.750	\$14,820.00
Food Service Manager	0.625	\$26,855.00	0.625	\$27,123.55	0.625	\$27,937.26
Clients	0.340	\$6,310.00	0.340	\$6,373.10	0.340	\$6,962.45
Clients	0.340	\$6,310.00	0.340	\$6,373.10	0.340	\$6,962.45
Totals		\$65,690.00		\$66,346.90		\$71,798.56

WEST CENTRAL INDUSTRIES, INC.

FINANCIAL STATEMENTS
June 30, 2013 and 2012

WESTBERG EISCHENS, PLLP
Certified Public Accountants
Willmar, Minnesota

TABLE OF CONTENTS

	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL STATEMENTS	
Statements of Financial Position.....	2
Statements of Activities.....	3-4
Statements of Functional Expenses.....	5-6
Statements of Cash Flows.....	7
NOTES TO FINANCIAL STATEMENTS	8-16
SUPPLEMENTARY INFORMATION	
Schedule of Functional Revenue – Extended Employment.....	17
Schedule of Functional Expense – Extended Employment.....	18

WESTBERG EISCHENS PLLP

advisors and accountants. profit from our experience.

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
West Central Industries, Inc.
Willmar, MN

We have audited the accompanying financial statements of West Central Industries, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2013 and 2012, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of West Central Industries, Inc. as of June 30, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplementary schedules on pages 17 through 18 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audits of the basic financial statements and, accordingly, we express no opinion on such information.

Westberg Eischens, PLLP

Westberg Eischens, PLLP

Willmar, MN
October 11, 2013

WEST CENTRAL INDUSTRIES, INC.
STATEMENTS OF FINANCIAL POSITION
June 30, 2013 and 2012

ASSETS

	2013	2012
Current Assets		
Cash and cash equivalents	\$ 75,461	\$ 196,456
Accounts receivable, net of allowances	533,552	418,336
Promise to give	7,500	7,500
Other receivables	2,585	1,935
Accrued interest receivable	4,219	5,809
Inventories	31,203	22,269
Prepaid expenses	79,644	76,417
Total current assets	734,164	728,722
 Land, Property and Equipment		
Land and improvements	158,521	158,521
Buildings	3,385,010	3,379,830
Equipment and vehicles	840,535	821,873
	4,384,066	4,360,224
Less: accumulated depreciation	2,544,996	2,392,016
Net land, property and equipment	1,839,070	1,968,208
 Other Assets		
Investments	1,243,265	1,675,054
Financing costs, net	20,182	-
Total other assets	1,263,447	1,675,054
 TOTAL ASSETS	 \$ 3,836,681	 \$ 4,371,984
 LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and other accruals	\$ 87,084	\$ 78,295
Operating line of credit	223,123	184,833
Accrued wages and related liabilities	126,935	129,065
Compensated absences payable	248,675	272,210
Current portion of long-term debt	65,467	44,937
Total current liabilities	751,284	709,340
Long-Term Debt, less current portion	376,735	812,113
Total liabilities	1,128,019	1,521,453
 Net Assets		
Unrestricted		
Designated	2,544,996	2,392,015
Undesignated	160,927	444,033
Total unrestricted net assets	2,705,923	2,836,048
Temporarily restricted	2,739	14,483
Total net assets	2,708,662	2,850,531
 TOTAL LIABILITIES AND NET ASSETS	 \$ 3,836,681	 \$ 4,371,984

The accompanying notes are an integral part of the financial statements.

WEST CENTRAL INDUSTRIES, INC.
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2013

	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUES			
Fees	\$ 2,169,893	\$ -	\$ 2,169,893
Product sales and subcontracts	1,694,640	-	1,694,640
Investment income	147,635	-	147,635
Contributions and other support	-	152,822	152,822
Net assets released from restriction	<u>164,566</u>	<u>(164,566)</u>	<u>-</u>
Total support and revenues	4,176,734	(11,744)	4,164,990
PROGRAM SERVICE EXPENSES			
Center based	1,281,255	-	1,281,255
Community based employment	1,270,543	-	1,270,543
General and administration	563,241	-	563,241
Day training and habilitation	1,058,861	-	1,058,861
Other programs	<u>132,959</u>	<u>-</u>	<u>132,959</u>
Total program service expenses	<u>4,306,859</u>	<u>-</u>	<u>4,306,859</u>
CHANGE IN NET ASSETS	<u>(130,125)</u>	<u>(11,744)</u>	<u>(141,869)</u>
NET ASSETS, BEGINNING OF YEAR	<u>2,836,048</u>	<u>14,483</u>	<u>2,850,531</u>
NET ASSETS, END OF YEAR	<u>\$ 2,705,923</u>	<u>\$ 2,739</u>	<u>\$ 2,708,662</u>

The accompanying notes are an integral part of the financial statements.

WEST CENTRAL INDUSTRIES, INC.
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2012

	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUES			
Fees	\$ 2,131,906	\$ -	\$ 2,131,906
Product sales and subcontracts	1,863,559	-	1,863,559
Investment income	5,183	-	5,183
Contributions and other support	-	116,918	116,918
Net assets released from restriction	119,939	(119,939)	-
Total support and revenues	4,120,587	(3,021)	4,117,566
PROGRAM SERVICE EXPENSES			
Center based	1,288,163	-	1,288,163
Community based employment	1,290,925	-	1,290,925
General and administration	555,764	-	555,764
Day training and habilitation	1,048,418	-	1,048,418
Other programs	136,494	-	136,494
Total program service expenses	4,319,764	-	4,319,764
CHANGE IN NET ASSETS	(199,177)	(3,021)	(202,198)
NET ASSETS, BEGINNING OF YEAR	3,035,225	17,504	3,052,729
NET ASSETS, END OF YEAR	\$ 2,836,048	\$ 14,483	\$ 2,850,531

The accompanying notes are an integral part of the financial statements.

WEST CENTRAL INDUSTRIES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2013

FUNCTIONAL EXPENSES	Center Based	Community Based Employment			SMI Grant	DT & H	Resource Center	General and Administrative Programs	Total For The Agency (All Programs)
		Supported Employment	Work Crew	Total CBE					
Compensation									
Staff salaries	\$ 422,374	\$ 50,518	\$ 464,689	\$ 515,207	\$ 63,466	\$ 452,105	\$ 20,791	\$ 349,793	\$ 1,823,736
Employee salaries	252,076	-	511,326	511,326	-	232,946	-	-	996,348
Temporary salaries	23,049	858	2,136	2,994	1,002	15,418	-	-	42,463
Hospital, dental, life and disability insurance	67,676	7,565	56,383	63,948	9,078	89,235	81	40,146	270,164
Payroll taxes	68,800	4,718	118,656	123,374	6,121	62,722	1,518	25,093	287,628
Annual leave benefit	(8,229)	(7,925)	(15,499)	(23,424)	(3,517)	8,165	-	3,469	(23,536)
Total compensation	825,746	65,734	1,137,691	1,193,425	76,150	860,591	22,390	418,501	3,396,803
Food costs	143,489	-	-	-	-	-	-	-	143,489
Operating supplies	71,310	47	1,130	1,177	24	6,520	-	-	79,031
Other insurance	11,662	-	122	122	367	4,158	62	7,634	24,035
Repairs and maintenance	33,768	558	4,671	5,229	1,540	14,943	141	18,758	74,379
Employee transportation	2,382	2,229	11,527	13,756	1,335	77,368	-	1,220	96,059
Outside services	9,113	206	2,373	2,579	382	5,004	54	4,307	21,439
Rental	-	-	-	-	-	-	-	136	136
Freight	5,149	49	553	602	43	618	2	4,222	10,636
Utilities	49,025	211	3,624	3,835	2,018	20,522	294	16,045	91,739
Professional fees	3,407	1,089	2,361	3,450	1,267	5	-	40,057	48,186
Office expense	64	45	98	143	44	20	-	11,561	11,832
Advertising, dues and subscriptions	3,789	284	1,909	2,193	336	6,348	3	3,870	16,539
Brochures and publications	2,582	1,105	2,570	3,675	95	3,131	16,223	3,074	28,780
Travel, conferences and seminars	5,680	3,421	9,420	12,841	4,014	4,225	3	2,473	29,236
Miscellaneous	927	29	137	166	27	191	1	793	2,105
Equipment replacement	4,308	36	1,101	1,137	50	1,674	1	1,626	8,796
Depreciation and amortization	96,380	1,437	7,024	8,461	4,665	38,400	497	28,964	177,367
Interest	12,474	5,334	12,418	17,752	463	15,145	468	-	46,302
Total	\$ 1,281,255	\$ 71,814	\$ 1,198,729	\$ 1,270,543	\$ 92,820	\$ 1,058,861	\$ 40,139	\$ 563,241	\$ 4,306,859

The accompanying notes are an integral part of the financial statements.

WEST CENTRAL INDUSTRIES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2012

FUNCTIONAL EXPENSES	Center Based	Community Based Employment			SMI Grant	DT & H	Resource Center	General and Administrative Programs	Total For The Agency (All Programs)
		Supported Employment	Work Crew	Total CBE					
Compensation									
Staff salaries	\$ 417,472	\$ 49,915	\$ 459,348	\$ 509,263	\$ 62,694	\$ 446,917	\$ 20,419	\$ 345,785	\$ 1,802,550
Employee salaries	260,491	-	528,355	528,355	-	240,588	-	-	1,029,434
Temporary salaries	24,647	919	2,284	3,203	1,072	16,488	-	-	45,410
Hospital, dental, life and disability insurance	66,723	7,459	55,566	63,025	8,944	87,973	59	39,587	266,311
Payroll taxes	68,446	4,746	117,378	122,124	8,157	62,445	1,517	25,225	285,914
Annual leave benefit	(3,762)	(5,146)	(8,038)	(13,184)	(2,284)	7,782	-	2,253	(9,195)
Total compensation	834,017	57,893	1,154,893	1,212,786	76,583	862,193	21,995	412,850	3,420,424
Food costs	158,740	-	-	-	-	-	-	-	158,740
Operating supplies	56,151	39	887	926	18	5,134	-	-	62,229
Other insurance	10,398	-	109	109	327	3,707	55	6,807	21,403
Repairs and maintenance	32,603	535	4,510	5,045	1,490	14,424	137	18,112	71,811
Employee transportation	2,107	1,974	10,216	12,190	1,186	68,546	-	1,085	85,114
Outside services	2,173	49	566	615	91	1,193	13	1,027	5,112
Rental	-	-	-	-	-	-	-	110	110
Freight	10,327	98	1,110	1,208	88	1,240	4	8,469	21,334
Utilities	44,890	196	3,319	3,515	1,852	18,787	264	14,690	83,998
Professional fees	3,559	1,137	2,466	3,603	1,326	3	-	41,853	50,344
Office expense	41	29	63	92	28	13	-	7,432	7,606
Advertising, dues and subscriptions	3,068	231	1,545	1,776	272	5,140	4	3,134	13,394
Brochures and publications	3,243	1,387	3,228	4,615	120	3,936	20,386	3,862	36,162
Travel, conferences and seminars	5,377	3,238	8,915	12,153	3,800	3,998	2	2,340	27,670
Miscellaneous	2,612	83	387	470	75	538	2	2,232	5,929
Equipment replacement	7,336	62	1,876	1,938	85	2,850	1	2,770	14,980
Depreciation and amortization	96,470	1,432	7,032	8,464	4,676	38,441	493	28,991	177,535
Interest	15,051	6,436	14,984	21,420	558	18,275	564	-	55,869
Total	\$ 1,288,163	\$ 74,819	\$ 1,216,106	\$ 1,290,925	\$ 92,574	\$ 1,048,418	\$ 43,920	\$ 555,764	\$ 4,319,764

The accompanying notes are an integral part of the financial statements.
6

WEST CENTRAL INDUSTRIES, INC.
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2013 and 2012

	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (141,869)	\$ (202,198)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation and amortization	177,367	177,535
Unrealized (gain) loss on investments	(69,482)	29,729
Realized (gain) loss on sale of investments	(45,526)	8,274
Gain on sale of equipment	(2,705)	-
Effect of changes in assets and liabilities:		
Accounts receivable	(115,216)	27,233
Contributions and grants receivable	-	980
Accrued interest receivable	1,590	(805)
Other receivables	(650)	1,774
Inventories	(8,934)	(2,479)
Prepaid expenses	(3,227)	(8,320)
Accounts payable and other accruals	8,789	(133,471)
Accrued wages and related liabilities	(2,130)	2,420
Compensated absences payable	(23,535)	(9,195)
NET CASH USED IN OPERATING ACTIVITIES	(225,528)	(108,523)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(47,001)	(111,579)
Sale of property and equipment	3,600	-
Purchase of investments	(420,180)	(846,397)
Sale of investments	944,673	932,245
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	481,092	(25,731)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from refinancing	485,000	-
Principal payments on long-term debt	(899,848)	(42,606)
Proceeds from operating line of credit	125,166	248,569
Principal payments on operating line of credit	(86,877)	(138,167)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	(376,559)	67,796
NET CHANGE IN CASH AND CASH EQUIVALENTS	(120,995)	(66,458)
BEGINNING CASH AND CASH EQUIVALENTS	196,456	262,914
ENDING CASH AND CASH EQUIVALENTS	\$ 75,461	\$ 196,456
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid during the period for interest	\$ 46,302	\$ 55,869

The accompanying notes are an integral part of the financial statements.

WEST CENTRAL INDUSTRIES, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2013 and 2012

NOTE 1: ORGANIZATION AND PURPOSE

West Central Industries, Inc. (the Organization) is a non-profit corporation organized for the purpose of providing rehabilitation, training, and employment opportunities for disabled individuals in the West Central Minnesota area. The Organization's main office is located in Willmar, Minnesota, with programs operated from facilities in Willmar and Hutchinson, Minnesota.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. The significant accounting policies followed are described below.

Basis of Presentation

The Organization has adopted FASB Accounting Standards Codification *Not-For-Profit Entities* topic 958. The topic establishes standards for external financial reporting by not-for-profit organizations and requires that resources be classified for accounting and reporting purposes into three net asset categories according to externally (donor) imposed restrictions. The topic also requires that unconditional promises to give (pledges) be recorded as receivables and revenues and requires the Organization to distinguish between contributions received for each net asset category in accordance with donor imposed restrictions. A description of the three net asset categories follows:

Unrestricted net assets

Net assets over which the Board of Directors has discretionary control. Designated amounts represent those revenues which the Board has set aside for a particular purpose. At June 30, 2013 and 2012, the Board has designated \$2,544,996 and \$2,392,015 for future capital improvements.

Temporarily restricted net assets

Net assets subject to donor-imposed restrictions that can be met either by actions of the Organization and/or the passage of time.

Permanently restricted net assets

Net assets subject to donor-imposed restrictions that they be maintained permanently by the Organization. The donors of these assets permit the Organization to use all or part of the income earned on related investments for general or specific purposes. The Organization did not have any permanently restricted net assets at June 30, 2013 and 2012.

The Organization has elected to present temporarily restricted contributions which are fulfilled in the same time period within the unrestricted net asset class.

Cash and Cash Equivalents

For purposes of the statement of cash flows, cash and cash equivalents consist of cash held in checking, money market accounts, certificates of deposit and variable rate demand options with maturity dates of 90 days or less.

Concentrations of Credit Risk

The Organization maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits (FDIC). The Organization has not experienced any losses in such accounts. Management believes the Organization is not exposed to any significant credit risk on cash.

WEST CENTRAL INDUSTRIES, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2013 and 2012

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounts Receivable and Allowance for Doubtful Accounts

Accounts receivable are carried at original invoice amount. Accounts receivable are written off when deemed uncollectible. Accounts receivable are deemed uncollectible when all allowable collection procedures available to the Organization have been exhausted. Accounts receivable have been adjusted for all known uncollectible accounts. The Organization calculates its allowance for uncollectible accounts based on an evaluation of periodic aging of the receivables. The allowance for uncollectible accounts is \$500 and \$500 at June 30, 2013 and 2012. Recoveries of accounts receivable previously written off are recorded when received.

The accounts receivable of the Organization result from the Organization extending credit to its customers. Substantially all of the customers are located in West Central Minnesota.

Contributions and Grants Receivable

Contributions receivable are carried at fair value and are recorded as receivables when pledged. The allowance for doubtful contributions is provided for amounts estimated to be uncollectible. The allowances are based on prior years' collection experience and management's analysis of current economic conditions and specific contributions made. Contributions receivable are written off when deemed uncollectible. Recoveries of contributions previously written off are recorded when received. Grants receivable are carried at net realizable value and have been adjusted for all known uncollectible accounts. No allowance for uncollectible amounts is considered necessary at year end.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Inventories

Inventories consist of packaging and workshop materials and finished goods and are stated at the lower of cost or market on a first-in, first-out basis.

Land, Property, and Equipment

Purchased land, property, and equipment are carried at historical cost. Donated land, property and equipment are carried at the estimated fair value at the date of donation. Major additions and betterments in excess of \$700 are charged to the property accounts while replacements, maintenance, and repairs that do not improve or extend the life of the respective assets are expensed in the current period.

Depreciation

Depreciation is provided under the straight-line method based upon the estimated useful lives of the assets as follows:

Land improvements	15	years
Buildings and improvements	25-39	years
Equipment	5-10	years
Vehicles	3	years

WEST CENTRAL INDUSTRIES, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2013 and 2012

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Long-Lived Assets

Long-lived assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. Determination of recoverability is based on an estimate of undiscounted future cash flows resulting from the use of the asset and its eventual disposition. Measurement of an impairment loss for long-lived assets is based on the fair value of the asset. Long-lived assets to be disposed of are reported at the lower of carrying amount or fair value less cost to sell.

Fair Value

The Organization's financial instruments are cash and cash equivalents. The recorded values of the financial instruments approximates their fair values based on the short-term nature of the instruments.

Fair values of long-term investments are based on quoted market prices or pricing models using prevailing financial market information as of June 30, 2013 and 2012, respectively. See Note 3 for discussion of fair value measurements. Long-term investments are shown net of account management fees that amount to \$11,941 and \$12,618 for the years ended June 30, 2013 and 2012.

Grants

Grants are recorded as revenue when earned. Revenue is earned when the grant is awarded or eligible expenditures are made as defined in the individual grant agreements. Funds received but not yet earned are shown as deferred revenue.

Recognition of Contributions

The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support.

Donated Land, Property, and Equipment

Donations of land, property, and equipment are recorded as contributions at their estimated fair value at the date of donation. Such donations are reported as increases in unrestricted net assets unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire land, property, and equipment are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies temporarily restricted net assets to unrestricted net assets at that time.

WEST CENTRAL INDUSTRIES, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2013 and 2012

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Donated Services

Donated Services are recognized as contributions in accordance with FASB Accounting Standards Codification Topic 958, *Not-For-Profit Entities*, only if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. The Organization generally pays for services requiring specific expertise. The Organization receives donated services from unpaid volunteers who assist with campaign solicitations and various committee assignments and courtesy discounts from various laborers. The unpaid volunteer's time is not recognized as donated services income because the criteria for the recognition by the *Not-For-Profit Entities* Topic 958 of the FASB Accounting Standards Codification have not been satisfied.

Revenue Recognition

The Organization recognizes wholesale and manufacturing revenue when the product is shipped. The Organization recognizes retail sales at the point of sale.

Functional Expenses

The Organization allocates its expenses on a functional basis among its various programs and support services. Expenses that can be identified with a specific program and support service are allocated directly to that program according to their natural expenditure classification. Other expenses that are common to several functions are allocated by various statistical bases as determined by management.

Advertising

The Organization expenses advertising costs as they are incurred. Advertising expenses for the years ended June 30, 2013 and 2012 were \$13,438 and \$13,393, respectively.

Shipping and Handling Costs

Shipping and handling costs are recorded as an expense in the statement of functional expenses. Revenues received to offset shipping and handling costs are recorded as a component of net sales.

Income Taxes

West Central Industries, Inc., is classified as a tax exempt organization under Minnesota Statute 290.05 and Section 501(c)(3) of Internal Revenue Code. The Organization is also classified as an entity that is a private foundation within the meaning of IRC Section 509(a) and qualifies to receive tax deductible contributions. The Organization is subject to taxes on net unrelated business income. For the years ended June 30, 2013 and 2012 the Organization did not have any unrelated business income. The Organization's accounting policy provides that a tax expense/benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, base on the technical merits. The Organization has no uncertain tax positions resulting in an accrual of tax expense or benefit. The Organization's 990 tax return is subject to examination by the IRS, generally for three years after the return is filed.

Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures in the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

WEST CENTRAL INDUSTRIES, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2013 and 2012

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reclassification

Certain reclassifications have been made to the June 30, 2012 financial statements to conform to the June 30, 2013 financial statements presentation. Such reclassifications had no effect on net income as previously reported.

NOTE 3: INVESTMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted price for identical assets or liabilities in active markets that the plan has the ability to access.
Level 2	Inputs to the valuation methodology include <ul style="list-style-type: none">• quoted prices for similar assets or liabilities in active markets;• quoted prices for identical or similar assets or liabilities in inactive markets;• inputs other than quoted prices that are observable for the asset or liability;• Inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Organization are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

U.S. government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Equity securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Taxable municipal bonds: Valued at the closing price reported in the active market in which the individual security is traded. Other taxable munis are valued based on yields currently available on comparable securities of issuers with similar credit ratings.

WEST CENTRAL INDUSTRIES, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2013 and 2012

NOTE 3: INVESTMENTS (Continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in different fair value measurements at the reporting date.

The following table presents investments at fair value as of June 30, 2013:

Description	Assets at Fair Value as of June 30, 2013			
	Level 1	Level 2	Level 3	Total
Mutual funds				
Alternative	\$ 139,256	\$ -	\$ -	\$ 139,256
Closed end equity	6,912	-	-	6,912
Diversified	112,896	-	-	112,896
Emerging markets	24,637	-	-	24,637
High yield	9,716	-	-	9,716
International	26,757	-	-	26,757
Large cap	83,465	-	-	83,465
Small cap	59,919	-	-	59,919
U.S. government securities	-	297,347	-	297,347
Corporate Bonds	-	108,036	-	108,036
Taxable Municipal Bonds	-	49,799	-	49,799
Equity securities				
Consumer discretionary	33,541	-	-	33,541
Consumer staples	36,504	-	-	36,504
Energy	25,787	-	-	25,787
Financial services	36,903	-	-	36,903
Healthcare	29,985	-	-	29,985
Industrials	49,114	-	-	49,114
Information technology	72,011	-	-	72,011
Materials	18,547	-	-	18,547
Telecommunication services	9,716	-	-	9,716
Utilities	12,417	-	-	12,417
Total Investments	\$ 788,083	\$ 455,182	\$ -	\$ 1,243,265

WEST CENTRAL INDUSTRIES, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2013 and 2012

NOTE 3: INVESTMENTS (Continued)

The following table presents investments at fair value as of June 30, 2012:

Description	Assets at Fair Value as of June 30, 2012			
	Level 1	Level 2	Level 3	Total
Mutual funds				
Alternative	\$ 92,232	\$ -	\$ -	\$ 92,232
Diversified	169,251	-	-	169,251
Emerging markets	52,723	-	-	52,723
High yield	34,591	-	-	34,591
International	57,261	-	-	57,261
Large cap	150,568	-	-	150,568
Small/Mid cap	111,810	-	-	111,810
U.S. government securities	-	349,285	-	349,285
Corporate Bonds	-	131,700	-	131,700
Taxable Municipal Bonds	-	77,793	-	77,793
Equity securities				
Consumer discretionary	31,714	-	-	31,714
Consumer staples	50,360	-	-	50,360
Energy	43,276	-	-	43,276
Financial services	45,914	-	-	45,914
Healthcare	67,188	-	-	67,188
Industrials	56,300	-	-	56,300
Information technology	107,078	-	-	107,078
Materials	24,981	-	-	24,981
Telecommunication services	13,104	-	-	13,104
Utilities	7,925	-	-	7,925
Total Investments	<u>\$ 1,116,276</u>	<u>\$ 558,778</u>	<u>\$ -</u>	<u>\$ 1,675,054</u>

NOTE 4: PROMISES TO GIVE

Promises to give are summarized as follows at June 30, 2013 and 2012:

	2013	2012
Meals on Wheels support	<u>\$ 7,500</u>	<u>\$ 7,500</u>
Total promises to give	<u>\$ 7,500</u>	<u>\$ 7,500</u>
Amount receivable in:		
Less than one year	<u>\$ 7,500</u>	<u>\$ 7,500</u>

There was no allowance made for uncollectible promises receivable made during the year.

NOTE 5: COMPENSATED ABSENCES

The Organization has an annual leave policy that allows employees to earn annual leave days based on their hours worked. The policy allows employees to accumulate up to two years entitlement and, upon termination, be paid for their accumulation. At June 30, 2013 and 2012, the accrued liability for annual leave benefits is \$248,675 and \$272,210, respectively.

WEST CENTRAL INDUSTRIES, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2013 and 2012

NOTE 6: LINE OF CREDIT

The Organization's line of credit consists of the following:

Effective December 5, 2012, the Organization renegotiated their line of credit with Bremer Bank N.A. which matures on December 5, 2014. Under the terms of the agreement, the Organization may borrow up to \$250,000. The operating line bears interest at 5.0%. The note is secured by virtually all assets of the Organization. As of June 30, 2013 and 2012, the outstanding principal balance on the line of credit is \$223,123 and \$184,833, respectively.

NOTE 7: LONG-TERM DEBT

407,956

	2013	2012
Note payable to Wells Fargo Brokerage Services, LLC. Note was paid in full during year ended June 30, 2013	\$ -	\$ 857,050
Note payable to North American State Bank, due in monthly installments of \$6,274 including interest at 2.35% per annum, secured by virtually all assets of the Organization.	442,202	-
Less: current portion	(65,467)	(44,937)
Long-term debt, net	\$ 376,735	\$ 812,113

Future maturities of long-term debt by year are as follows:

Fiscal year ending June 30, 2013	
2014	65,467
2015	67,044
2016	68,641
2017	70,313
2018	72,006
2019-2020	98,732
	\$ 442,203

NOTE 8: SIGNIFICANT FUNDING AND REVENUE SOURCES

The Organization receives substantial support from the state government of Minnesota. A significant reduction in the level of this support could have a major effect on the Organization's programs, activities, and ability to leverage other federal and private grants. For the years ended June 30, 2013 and 2012, 47% and 46% of revenues and support consist of such revenues with an outstanding receivable balance of \$63,649 and \$38,828.

NOTE 9: RETIREMENT PLAN

During the year ended June 30, 1996, the Organization established a Retirement Savings Plan for its employees which allows the participants to make contributions by salary reduction pursuant to Section 403(b) of the Internal Revenue Code. The Organization may make contributions on an annual basis at the discretion of the Board of Directors. Employees are vested immediately in their contribution and vest in the Organization's contributions over five years. The Organization did not make a retirement contribution for the years ended June 30, 2013 and 2012.

WEST CENTRAL INDUSTRIES, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2013 and 2012

NOTE 10: RELATED PARTIES

West Central Industries, Inc. obtained its insurance coverage from an insurance agency that is owned by a member of the board of directors. Insurance expenditures from this insurance company were \$31,798 and \$24,877 for the years ended June 30, 2013 and 2012.

NOTE 11: COMMITMENTS, CONTINGENCIES AND RISK MANAGEMENT

Grants require the fulfillment of certain conditions as set forth in the grant instruments. Failure to fulfill the conditions could result in the return of funds to grantors. Management does not expect to return any significant grant funds due to not fulfilling grant conditions.

The Organization receives funding from various state and local agencies. Some of the funded programs are subject to compliance examination procedures. The Organization is responsible for any liabilities resulting from these examinations.

Effective March 21, 2007, the Organization is purchasing workers' compensation insurance coverage through the Minnesota Nonprofit Employers Worker Compensation Fund with other nonprofit employers in the state. The Fund is a risk pool currently operating as a common risk management and insurance program and the members of the pool are essentially self-insured. The Organization pays premiums to the Fund for its insurance coverage. As part of the indemnity agreement with the Minnesota Nonprofit Employers Workers Compensation Fund, the Organization, along with all of the other members of the group, has agreed to be jointly and severally liable for all claims and expenses of all members of the Fund arising in any year they are a member of the group.

NOTE 12: SUBSEQUENT EVENTS

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through October 11, 2013, the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

WEST CENTRAL INDUSTRIES, INC.
SCHEDULE OF FUNCTIONAL REVENUE - EXTENDED EMPLOYMENT
For the Year Ended June 30, 2013

SUPPORT AND REVENUES	<u>Supported Employment</u>	<u>Community Employment</u>	<u>Center-based Employment</u>	<u>SMI Project</u>	<u>Wage Incentive</u>	<u>General and Administrative Programs</u>	<u>Total</u>
Minnesota DES-EE Program grant revenue	\$ 98,909	\$ 177,541	\$ 105,701	\$ 80,001	\$ 42,364	\$ -	\$ 504,516
Minnesota DES-VR service fees	23,125	6,252	8,633	-	-	-	38,010
Host county fees	8,177	37,672	39,862	7,096	-	-	92,807
Other county fees	18,272	74,845	79,169	14,110	-	-	184,395
Contract Income	-	292,516	343,295	-	-	-	635,811
Sales/Prime product	-	482,627	567,170	-	-	-	1,049,798
Contribution income	1,072	1,073	51,074	-	-	14,234	87,453
DHS fees	6,027	32,038	6,982	-	-	-	45,048
Interest and investment revenues	-	-	-	-	-	51,440	51,440
Miscellaneous revenue	-	1,568	1,704	-	-	2,101	5,373
Total support and revenues	<u>\$ 153,582</u>	<u>\$ 1,106,131</u>	<u>\$ 1,203,591</u>	<u>\$ 101,207</u>	<u>\$ 42,364</u>	<u>\$ 67,775</u>	<u>\$ 2,674,650</u>

The accompanying notes are an integral part of the financial statements.

WEST CENTRAL INDUSTRIES, INC.
STATEMENT OF FUNCTIONAL EXPENSES - EXTENDED EMPLOYMENT
For the Year Ended June 30, 2013

FUNCTIONAL EXPENSES	<u>Supported Employment</u>	<u>Community Employment</u>	<u>Center-based Employment</u>	<u>SMI Project</u>	<u>Wage Incentive</u>	<u>General and Administrative Programs</u>	<u>Total</u>
Compensation							
Staff wages	\$ 50,518	\$ 464,689	\$ 422,378	\$ 63,466	\$ -	\$ 230,234	\$ 1,231,285
Staff benefits	(360)	41,166	59,667	5,561	-	28,707	134,741
Staff payroll taxes	4,718	46,671	41,326	6,121	-	16,516	115,352
Client wages	-	511,326	252,076	-	-	-	763,402
Client benefits	-	(282)	(220)	-	-	-	(502)
Client payroll taxes	-	71,985	27,474	-	-	-	99,459
Temporary salaries	858	2,136	23,049	1,002	-	-	27,045
Total compensation	<u>55,734</u>	<u>1,137,691</u>	<u>825,750</u>	<u>76,150</u>	<u>-</u>	<u>275,457</u>	<u>2,370,782</u>
Participant transportation	2,229	11,527	2,382	1,335	-	803	18,276
Occupancy	805	9,518	98,763	3,975	-	29,002	142,063
Program expenses	4,951	15,680	232,059	4,556	-	16,587	273,833
Contact expenses	1,295	4,734	12,520	1,649	-	29,200	49,398
Miscellaneous	29	137	927	27	-	522	1,642
Total expenses before depreciation and interest	<u>65,043</u>	<u>1,179,287</u>	<u>1,172,401</u>	<u>87,692</u>	<u>-</u>	<u>351,572</u>	<u>2,855,995</u>
Interest	5,334	12,418	12,474	463	-	-	30,689
Depreciation	1,437	7,024	96,380	4,665	-	19,064	128,570
TOTAL FUNCTIONAL EXPENSES	<u>\$ 71,814</u>	<u>\$ 1,198,729</u>	<u>\$ 1,281,255</u>	<u>\$ 92,820</u>	<u>\$ -</u>	<u>\$ 370,636</u>	<u>\$ 3,015,254</u>

The accompanying notes are an integral part of the financial statements.

Rec. 7/14/14



Willmar
★

Application For City of Willmar Funding In 2014⁵

Due Date: July 7, 2014

1. Total 2015 Request: 28,800⁰⁰
2. Agency: Humane Society of Kandiyohi & Meeker Counties
3. Program: HAWK CREEK ANNUAL SHELTER - ANIMAL CONTROL
4. Name, Title, Address, and Phone Number of Contact Person: Bobbie Bauman
Director of Operations PO Box 709 Willmar 56201
320 235 7612
5. Agency Mission or Purpose:
See Attached

6.	2012 Total Expenditures:	<u>338,214</u>	2012 City Funding:	<u>27,800</u>
	2013 Total Expenditures:	<u>366,525</u>	2013 City Funding:	<u>28,800</u>
	2014 Total Budget:	<u>358,490</u>	2014 City Request:	<u>28,800</u>
	2015 Proposed Budget:	<u> </u>	2015 City Request:	<u>28,800</u>

(Attach Schedules A and B)

7. List and identify all other sources of funding for each year:

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Federal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
State	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
City	<u>27,800</u>	<u>28,800</u>	<u>28,800</u>	<u>28,800</u>
Program Income	<u>288,892</u>	<u>226,748</u>	<u>233,550^{est}</u>	<u> </u>
Other	<u>50,322</u>	<u>50,322</u>	<u>51,560</u>	<u>51,560</u>

8. Description of Program proposed to be paid for with City funding:

SEE ATTACHED

9. Program Goals and Objectives for the proposed year (specific and measurable):

SEE ATTACHED

10. Measures of Program Outcomes (What do City taxpayers get for their investment in your program? Include results from 2012 operations and projections for 2013 and 2014.)

SEE ATTACHED

Operating Budget Information - Schedule A

Agency: Humane Society

*we have not
set our 2015
BUDGET*

	2012 Actual	2013 Actual	2014 Estimate	2015 Proposed	% Change 2014 to 2015
Salaries	142,500	169,439	177,340		
Benefits	0	0	0		
Office Supplies	10,572	10,904	9,060		
Printing	↓	↓	↓		
Postage	↓	↓	↓		
Telephone	↓	↓	↓		
Electricity & Gas	15,983	16,893	17,220		
Rent	-0-	-0-	-0-		
Building Maintenance	21,000	7,412	9,900		
Insurance	6,100	6,461	6,000		
Training	991	987	1,200		
Mileage	2,086	1,759	1,440		
Subscriptions/Dues	3,806	3,233	3,000		
Other Vet Expense	71,927	70,993	69,360		
Direct Animal CARE	64,099	78,444	63,970		
Total	339,064	366,525	358,490		

Schedule of Positions and Salaries - Schedule B

Agency: Humane Society

Position Title (List each position and its FTE, 1.0 for full time, 0.5 for half time, 0.25 for 1/4 time)	2013 Actual		2014 Current		2015 Proposed	
	% FTE	Amount	% FTE	Amount	% FTE	Amount
Director of Operations	1	35,360	1	35,360		
Vet Tech Supervisor	1	17,946	1	18,843		
Office Manager	1	18,569	1	19,466		
Shelter Manager	1	13,525	1	14,201		
Exec Director	0.75	9,302		11,164 position ended 6-20-14		- 0 -
Other - Kennel Staff Office Support		74,737		78,306		
TOTALS		169,439		177,340		

8. Description of Program proposed to be paid for with City Funding

The Humane Society of Kandiyohi/Meeker Counties operates the Hawk Creek Animal Shelter in Willmar, MN. Since 2005 we have seen the volume of animals through our facilities increase from 613 to 1519 in 2013 with our highest count of 1697 in 2011. We contract with the City of Willmar for impound services, as we do with other local units of government, but the City of Willmar is our largest customer by far. Our average intake number for City strays is 500 each year.

We provide impound services, following the City Ordinances and State Law in providing those services. We also work with local Law Enforcement on animal welfare complaints. Once the mandated animal hold period has been reached, we work to rehome the lost, abandoned and surrendered animals of our communities. We are a 501(c)3 non-profit, and have operated in Willmar for 40 years. This request for funding primarily for impound services, however, it should be recognized that the other services we provide are of great benefit to the City also.

9. Program Goals and Objectives for the proposed year (specific and measurable)

Continue providing impound and animal care services.

Increase spay/neuter efforts .We provide community education as well as income based mobile/spay neuter events.

Increase the number of public owned animals that are vaccinated for the prevention of diseases transmittable to other animals and humans. We hold vaccination clinics twice a year at the Hawk Creek Animal Shelter.

Increase adoptions and live outcome rates. Our current live outcome rate is 80.51%. This is extremely high for a limited admission shelter. We strive to increase that goal each year through continued adoption of shelter management best practices and greater community outreach.

10. Measures of Program Outcomes (What do City taxpayers get for their investment in your program?)

Our efforts result in a safer, more pet- friendly community. By investing in our shelter, the City sees savings over having to provide animal impound services themselves. Further, we offer educational services to pet owners, building a more responsible community of pet owners. As the City population continues to increase, we see more and more animals come through our facilities. Rather than ask for large increases in funding, we utilize best practices and continue to reach out into the community for financial and logistical support, thereby decreasing reliance on public funding. We anticipate continued growth in the numbers of animals and people served. We are engaged in building our internal capacity to become self-sustaining, We have established a Leadership Council which works on our donor program.

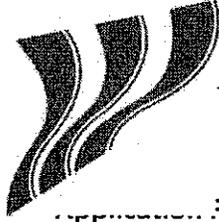
STATEMENT OF PURPOSE

The Humane Society of Kandiyohi/Meeker Counties operating out of the Hawk Creek Animal Shelter is a voluntary membership, non-profit organization whose purpose is to help abused, neglected, abandoned, surrendered and stray animals. We also educate the public on the proper care of animals and promote the spaying and neutering of companion animals.

An area's quality of life for pets and their humans are directly related to the caliber of work that is done by the Humane Society. Thus, the Humane Society has a direct and major impact on how pets and people interact in Kandiyohi & Meeker Counties and surrounding area.

MISSION STATEMENT

The Humane Society of Kandiyohi/Meeker Counties believes that there is a unique and reciprocal bond between humans and animals that can be a vital and positive influence in society. Because of this belief, we provide a safe and sheltering haven for lost and abandoned animals pending placement in a suitable, permanent home. We also promote responsible care and training for household pets through education and public awareness.



Application For City of Willmar Funding In 2015

Due Date: July 7, 2014

Rec. 7/21/14
[Signature]

- 1. Total 2015 Request: \$ 37,000
- 2. Agency: Willmar Downtown Development, Inc
- 3. Program: _____
- 4. Name, Title, Address, and Phone Number of Contact Person: Beverly Dougherty
414 Becker Avenue SW, Willmar MN 56201 Email: beverlydougherty@gmail.com

5. Agency Mission or Purpose:
 "Restoring the Heart of the City"

6. 2012 Total Expenditures:	<u>68,131</u>	2012 City Funding:	<u>25,000</u>
2013 Total Expenditures:	<u>108,283</u>	2013 City Funding:	<u>32,000</u>
2014 Total Budget:	<u>69,000</u>	2014 City Request:	<u>37,000</u>
2015 Proposed Budget:	<u>78,800</u>	2015 City Request:	<u>37,000</u>

(Attach Schedules A and B)

7. List and identify all other sources of funding for each year:

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Federal	<u>-</u>	<u>-</u>	<u>28,970</u>	<u>-</u>
State	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>-</u>
City	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Program Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>-</u>

8. Description of Program proposed to be paid for with City funding:

WILLMAR DOWNTOWN DEVELOPMENT

Willmar Downtown Development (WDD) represents a new direction for a previously-existing organization recognized by the IRS as tax-exempt under section 501c6 of the Code. The more recent activities of the organization lie in community-building for all of Willmar, Minnesota, not simply in serving a community. The name to reflect this reality, as we seek to be reclassified as a 501c3 organization.

Fundamentally, the mission of WDD is to restore downtown Willmar as the heart of a vibrant community. The loss of downtown Willmar has resulted in a reduction of traffic to our downtown core, which has negative effects not only on business but also on the quality of life. To be sure, there are conveniences associated with strip malls and big-box stores along multi-lane highways, but the loss of downtown Willmar is informed by its history and by those places that our ancestors saw as central and where they gathered. We are committed to other projects that will restore that sense of community, as represented by the downtown area. A loss of history can leave one feeling rootless, and can slowly unravel the fabric of community itself. We are excited to partner with the Preservation Alliance of Minnesota to expand awareness of the historical value of buildings downtown, and to ensure their careful maintenance.

The first development project for WDD is the joint purchase with PAM of the former Barn Sheaf building. Stakeholder fundraising will focus on startup funds including Small Cities roof grant match. WDD is working with the Cultural Center) to rehabilitate the building as well as supply the business consulting and revolving loan fund.

Goals are:

- 1) successful re-use of an historic building
- 2) Providing entrepreneurial businesses inside the building with all the skills, assistance and support needed to succeed.
- 3) Provide a shell for the Foxhole BrewHouse to build out with their own funding.

Grants are beginning to come in for this project based on Kandiyohi's #1 asset--Agriculture via healthy, local food.

In addition to community events such as Bounty of the County, an outdoor dinner/concert event (a fun way to promote the extension of the Glacial Lakes State Trail to Selvig Park downtown, WDD also sponsors the purpose of the Food Hub is to increase access to, appreciation for, and enjoyment of healthy, local foods through local food systems. The Food Hub collaborates with local urban greenhouses, to produce healthy food for the local school and to instill a greener, more sustainable manner. The Food Hub also helps operate a Community Food Center, promote local foods, and a New Growers Initiative, which helps people enter farming and food production. Similarly,

Operating Budget Information - Schedule A

Agency: Willmar Downtown Development, Inc

	2012 Actual	2013 Actual	2014 Estimate	2015 Proposed	% Change 2014 to 2015
Salaries	21,600	23,981	29,600	35,600	17%
Benefits	-	-	-	-	-
Office Supplies	1,477	1,271	1,000	1,000	0%
Printing	-	-	-	-	-
Postage	-	-	-	-	-
Telephone	353	367	400	400	0%
Electricity & Gas	-	-	-	-	-
Rent	1,800	1,800	1,800	1,800	0%
Building Maintenance	-	-	-	-	-
Insurance	1,100	1,106	1,100	1,100	0%
Training	-	-	-	-	-
Mileage	-	-	-	-	-
Subscriptions/Dues	-	2,100	2,000	2,000	0%
Other	39,234	75,265	28,700	34,100	16%
	2,567	2,394	4,400	2,800	-57%
Total	68,131	108,283	69,000	78,800	12%

Schedule of Positions and Salaries - Schedule B

Agency: Willmar Downtown Development, Inc

Position Title (List each position and its FTE, 1.0 for full time, 0.5 for half time, 0.25 for 1/4 time)	2013 Actual		2014 Current		2015 Proposed	
	% FTE	Amount	% FTE	Amount	% FTE	Amount
Project Coordinator	50%	21,600	50%	21,600	50%	21,600
Administration Assistant	25%	2,381	25%	8,000	25%	5,000
Project Coordinator - 313 Becker					25%	9,000
TOTALS		23,981		29,600		35,600

Willmar Downtown Development, Inc.

Operating Budget

2015

	2014 Budget	2015 Budget	Budget Change
Fundraising:			
Fundraising - Becker Market	4,500	3,000	1,500
Fundraising - Stakeholders	10,000	13,000	(3,000)
Fundraising - Holiday	5,500	5,500	0
Bounty of the County	4,500	4,500	0
Fundraising - Stakeholders 313 Building	-	8,300	(8,300)
General Fundraising	<u>24,500</u>	<u>34,300</u>	<u>(9,800)</u>
Designated Funds and Grants			
MN Main Street - Tech Consulting	7,500	7,500	0
-	-	-	0
Total Designated Funds and Grants	<u>7,500</u>	<u>7,500</u>	<u>0</u>
Total Fundraising, Designated Funds and Grants	<u>32,000</u>	<u>41,800</u>	<u>(9,800)</u>
City of Willmar - budget	32,000	32,000	
City of Willmar - Holiday	5,000	5,000	0
TOTAL REVENUE	<u><u>69,000</u></u>	<u><u>78,800</u></u>	<u><u>(9,800)</u></u>
 COMMITTEE BUDGETS:			
Fundraising:			
Becker Market	3,000	3,000	0
Holiday	5,000	5,000	0
Bounty of the County	4,500	4,500	0
Willmar Blend	-	-	0
	<u>12,500</u>	<u>12,500</u>	<u>0</u>
Designated Funds and Grants			
MN Main Street - Tech Consulting	7,500	7,500	0
Development Costs - 313 Building	-	8,300	(8,300)
	<u>7,500</u>	<u>15,800</u>	<u>(8,300)</u>
Total Fundraising, Designated Funds and Grants	<u>20,000</u>	<u>28,300</u>	<u>(8,300)</u>
Marketing & Publicity			
Advertising	8,700	5,800	2,900
Total committee budgets	<u>28,700</u>	<u>34,100</u>	<u>(5,400)</u>
OFFICE OPERATING COSTS:			
Insurance			
Liability Insurance	1,100	1,100	0
	<u>1,100</u>	<u>1,100</u>	<u>0</u>
Office Expenses			
Rent (\$150/mo)	1,800	1,800	0
Phone (\$25/mo)	400	400	0
	<u>2,200</u>	<u>2,200</u>	<u>0</u>
Operating			
Project Coordinator Contract	21,600	21,600	0
Project Coordinator - 313 Becker	-	9,000	(9,000)
Administrative Services	8,000	5,000	3,000
Meetings	1,000	1,000	0
License and Fees	300	300	0
Office Supplies	1,000	1,000	0
Main Street National Conference	1,500	1,500	0
Grant Writer Fees	1,600	0	1,600
Memberships	2,000	2,000	0
Total Operating Costs	<u>37,000</u>	<u>41,400</u>	<u>(4,400)</u>
TOTAL OPERATING BUDGET	<u><u>69,000</u></u>	<u><u>78,800</u></u>	<u><u>(9,800)</u></u>

Willmar Downtown Development, Inc.
Operating Budget - City of Willmar
2015

	<u>2014 Budget</u>	<u>2015 Budget</u>
REVENUE:		
City of Willmar - budget	32,000	32,000
City of Willmar - Holiday celebration	<u>5,000</u>	<u>5,000</u>
Total Revenue	<u><u>37,000</u></u>	<u><u>37,000</u></u>
EXPENSES:		
City Plan: - Adam Arvidson contract		
Holiday celebration	5,000	5,000
Glacial Lakes State Trail	-	-
Becker Avenue Implementation	-	-
Selvig Park Schematic Design	-	-
Total project costs	<u>5,000</u>	<u>5,000</u>
Insurance		
Liability Insurance	1,100	1,100
Office Expenses:		
Rent \$150/mos	1,800	1,800
Operating Expenses:		
Project Coordinator Contract	21,600	21,600
Administrative Services	2,400	2,400
Marketing/Advertising	3,500	3,500
Grant Writer Fees	<u>1,600</u>	<u>1,600</u>
Total Office/Operating Costs	<u>32,000</u>	<u>32,000</u>
Total Operating Budget	<u><u>37,000</u></u>	<u><u>37,000</u></u>

Steve Okins

From: Charlene Stevens
Sent: Monday, July 21, 2014 3:57 PM
To: Steve Okins
Subject: FW: Willmar Downtown Development, Inc. - funding request for 2015
Attachments: WDD Application For City Funding.xlsx

Here is the design center application.

From: John Christianson [<mailto:John@christiansoncpa.com>]
Sent: Monday, July 21, 2014 3:56 PM
To: Charlene Stevens; Charlene Stevens
Cc: Beverly Dougherty; Gary Geiger (ggeiger56201@gmail.com); Warren Hagen; Jana Palmquist (janapalmquist@gmail.com); Carol Laumer (laumerc@charter.net)
Subject: Willmar Downtown Development, Inc. - funding request for 2015

Good afternoon Charlene:

Attached is the Willmar Downtown Development, Inc. (formerly Willmar Design Center) request for City of Willmar funding for 2015. The WDD is requesting the same funding for 2015 as was approved in 2014. The WDD has evolved this year and will be involved in the direct development of the 313 Building that will promote local foods through the Food Hub in addition to promoting the development and growth in downtown through multiple fronts.

The first three tabs are the application form requested by the city.

The fourth tab is the WDD total budget for 2015

The fifth tab is the City budget for 2015 which highlights how the city funding is spent.

Please review the application and let me know if you have any questions.

I can be available to meet with you or your staff or the council at your request if you have questions.

Thank you for your attention to this application.

John O. Christianson, CPA
Principal
Christianson & Associates, PLLP
302 - 5th Street SW
Willmar, MN 56201

Phone: 320-235-5937

Fax: 320-235-5962

Cell: 320-212-8455

Email: john@christiansoncpa.com

This notice is required by IRS Circular 230, which regulates written communication about federal tax matters between tax advisors and their clients. To the extent the preceding correspondence and/or any attachment is a written communication, it is not a full "covered opinion." Accordingly, this advice is not intended and cannot be used for the purpose of avoiding penalties that may be imposed by the IRS.

This email is intended for the use of the person to whom it is addressed and may contain information that is privileged and confidential, the disclosure of which is governed by applicable law. Dissemination, distribution or copying of this information in an unauthorized manner is strictly prohibited. Sender accepts no liability for any damage caused by any virus transmitted by this email. If you receive this email in error, please notify the sender.



Willmar
★

Application For City of Willmar Funding In 2014

Due Date: July 7, 2014

1. Total 2015 Request: \$25,000
2. Agency: Willmar Fests, Inc.
3. Program: Willmar Fests, Inc.
4. Name, Title, Address, and Phone Number of Contact Person:
Cathy Lagerstrom, Treasurer, (320) 214-0433

5. Agency Mission or Purpose:

To provide a city wide festival
in June which draws visitors from
all around Minnesota

6. 2012 Total Expenditures:	<u>\$83,293</u>	2012 City Funding:	<u>\$25,000</u>
2013 Total Expenditures:	<u>\$83,281</u>	2013 City Funding:	<u>\$25,000</u>
2014 Total Budget:	<u>\$78,000</u>	2014 City Request:	<u>\$25,000</u>
2015 Proposed Budget:	<u>\$78,000</u>	2015 City Request:	<u>\$25,000</u>

(Attach Schedules A and B)

7. List and identify all other sources of funding for each year:

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Federal	_____	_____	_____	_____
State	_____	_____	_____	_____
City	_____	_____	_____	_____
Program Income	_____	_____	_____	_____
Other	<u>\$57,135</u>	<u>\$43,512</u>	<u>\$45,516</u>	<u>\$53,000</u>
	<i>Fundraisers</i>			
	<i>Donations</i>			
	<i>Sponsors</i>			
	<i>Admission Income</i>			

8. Description of Program proposed to be paid for with City funding:

We will use the funding to provide various activities during Willmar Fests Week which will be June 22-27 2015.

These activities will include but not limited to Grand Day Parade, Kiddie Parade, Beach Party, Block Party, Stingers baseball game, and royalty expenses during week.

9. Program Goals and Objectives for the proposed year (specific and measurable):

To provide a week of entertainment and promoting our city to all those that visit that week.

10. Measures of Program Outcomes (What do City taxpayers get for their investment in your program? Include results from 2012 operations and projections for 2013 and 2014.)

Willmar Fests measures our program outcomes by the attendance of our events. Various events are free to attend. The Block Party and the Grand Day Parade are just some of the events that are attended by thousands of individuals of all ages. Various city programs and departments participate in the week's activities. Willmar Fests helps to bring people together of all races, promote area attractions, boost pride in the community and enhance the quality of life for our residents.

Operating Budget Information - Schedule A

Agency: Willmar Fests

	2012 Actual	2013 Actual	2014 Estimate	2015 Proposed	% Change 2014 to 2015
Salaries	0	0	0	0	
Benefits					
Office Supplies					
Printing					
Postage					
Telephone					
Electricity & Gas					
Rent					
Building Maintenance					
Insurance	2917	3137	3375	3375	
Training					
Mileage					
Subscriptions/Dues					
Other	80376	80144	69486	74625	
Total	83293	83281	72861	78000	

The organization is run totally by volunteers. All money is put into running the Willmar Fests programs. This includes all the visiting city events we attend during the year to promote the city of Willmar.

Schedule of Positions and Salaries - Schedule B

Agency: Willmar Fests

Position Title (List each position and its FTE, 1.0 for full time, 0.5 for half time, 0.25 for 1/4 time)	2013 Actual		2014 Current		2015 Proposed	
	% FTE	Amount	% FTE	Amount	% FTE	Amount
NONE all volunteer						
TOTALS						

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A or the 2012 calendar year, or tax year beginning , and ending

B Check if applicable:
 Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

C Name of organization **WILLMAR FESTS, INC.**
 Doing Business As
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
P O BOX 45
 City, town or post office, state, and ZIP code
WILLMAR MN 56201

D Employer identification number
41-1653995

E Telephone number
(320) 220-1869

F Name and address of principal officer:
Cathy Fagerstrom 329 5th St SW, Willmar, MN 56201

G Gross receipts \$ **82,140**

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
 If "No," attach a list. (see instructions)

I Tax-exempt status: 501(c)(3) 501(c) (**6**) ◀ (insert no.) 4947(a)(1) or 527

J Website: ▶ **WWW.WILLMARFESTS.COM**

K Form of organization: Corporation Trust Association Other ▶

L Year of formation: **M** State of legal domicile: **MN**

H(c) Group exemption number ▶

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: PROMOTE THE CITY FESTIVAL FOR THE CITY OF WILLMAR, PROMOTING THE CITY OF WILLMAR BY VISITING OTHER CITY EVENTS AND PROMOTING COMMUNITY INVOLVEMENT		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	9
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	0
	5 Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5	0
	6 Total number of volunteers (estimate if necessary)	6	
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b Net unrelated business taxable income from Form 990-T, line 34	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	61,917	67,212
	9 Program service revenue (Part VIII, line 2g)	14,656	14,923
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	11	5
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0	0
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	76,584	82,140
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	0
14 Benefits paid to or for members (Part IX, column (A), line 4)		0	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		0	0
16a Professional fundraising fees (Part IX, column (A), line 11e)		201	0
b Total fundraising expenses (Part IX, column (D), line 25) ▶		0	
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)		70,836	83,293
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	71,037	83,293	
19 Revenue less expenses. Subtract line 18 from line 12	5,547	-1,153	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	25,266	24,113
	21 Total liabilities (Part X, line 26)	0	0
	22 Net assets or fund balances. Subtract line 21 from line 20	25,266	24,113

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer _____ Date _____

Type or print name and title _____

Print/Type preparer's name _____ Preparer's signature _____ Date _____ PTIN _____

SELF-PREPARED RETURN

Firm's name ▶ _____ Firm's EIN ▶ _____

Firm's address ▶ _____ Phone no. _____

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Internal Revenue Service
District Director

Department of the Treasury

P O BOX A-3290 DM 22-A
CHICAGO, IL 60690

501(c)(6)
41-1653995

Date: JUN 21 1990

WILLMAR FESTS INC
P O BOX 45 518 W LITCHFIELD AVENUE
WILLMAR, MN 56201

Employer Identification Number:
41-1653995
Contact Person:
MRS. D. ARMSTRONG-RICHARDSON
Contact Telephone Number:
(312) 886-1278

Internal Revenue Code
Section 501(c)(6)
Accounting Period Ending:
December 31
Form 990 Required:
Yes
Addendum Applies:
No

Dear Applicant:

Based on information supplied, and assuming your operations will be as stated in your application for recognition of exemption, we have determined you are exempt from Federal income tax under section 501(a) of the Internal Revenue Code as an organization described in the section indicated above.

Unless specifically excepted, you are liable for taxes under the Federal Insurance Contributions Act (social security taxes) for each employee to whom you pay \$100 or more during a calendar year. And, unless excepted, you are also liable for tax under the Federal Unemployment Tax Act for each employee to whom you pay \$50 or more during a calendar quarter if, during the current or preceding calendar year, you had one or more employees at any time in each of 20 calendar weeks or you paid wages of \$1,500 or more in any calendar quarter. If you have any questions about excise, employment, or other Federal taxes, please address them to this office.

If your sources of support, or your purposes, character, or method of operation change, please let us know so we can consider the effect of the change on your exempt status. In the case of an amendment to your organizational document or bylaws, please send us a copy of the amended document or bylaws. Also, you should inform us of all changes in your name or address.

In the heading of this letter we have indicated whether you must file Form 990, Return of Organization Exempt From Income Tax. If Yes is indicated, you are required to file Form 990 only if your gross receipts each year are normally more than \$25,000. However, if you receive a Form 990 package in the mail, please file the return even if you do not exceed the gross receipts test. If you are not required to file, simply attach the label provided, check the box in the heading to indicate that your annual gross receipts are normally \$25,000 or less, and sign the return.

If a return is required, it must be filed by the 15th day of the fifth month after the end of your annual accounting period. A penalty of \$10 a day is charged when a return is filed late, unless there is reasonable cause for

1:54 PM
 07/08/14
 Cash Basis

WILLMAR FESTS, INC.
Profit & Loss
 January 1 through July 8, 2014

Jan 1 - Jul 8, 14

Ordinary Income/Expense	
Income	
HOSPITALITY FEE	1,045.00
Raffle Sales	5,400.00
Pie & Ice Cream Social Income	255.00
Baseball Game & BBQ	140.00
WILLMAR FEST SPONSOR	10,000.00
CITY OF WILLMAR DONATION	25,000.00
FIREWORKS SPONSOR	11,000.00
BEACH PARTY INCOME	
Vendors	325.00
Total BEACH PARTY INCOME	325.00
BUTTON INCOME	
CARD ADVERTISERS	500.00
Button SALES	472.00
Total BUTTON INCOME	972.00
CORONATION INCOME	
CORONATION SPONSORS	600.00
CORONATION ADMISSIONS	470.00
Total CORONATION INCOME	1,070.00
GENERAL DONATIONS	4,924.00
KIDDIE PARADE INCOME	
SPONSOR	500.00
Total KIDDIE PARADE INCOME	500.00
PARADE INCOME	
SPONSORS	2,000.00
PARADE ENTRIES	3,260.00
PARADE VENDOR	125.00
Total PARADE INCOME	5,385.00
QUEENS BRUNCH INCOME	
SPONSORS	500.00
Total QUEENS BRUNCH INCOME	500.00
QUEEN CAND. INCOME	
SPONSORS	6,000.00
Total QUEEN CAND. INCOME	6,000.00
Total Income	72,516.00
Gross Profit	72,516.00
Expense	
Pie & Ice Cream Social	134.90
Raffle Expense	
Raffle Prize	5,000.00
Raffle Expense - Other	247.40
Total Raffle Expense	5,247.40
Chamber Connection	534.06
Social/Mixer	277.36
Community BBQ Expenses	3,500.00
SCHOLARSHIPS	3,500.00
FUNDRAISING EXPENSES	
POSTAGE	432.49
Total FUNDRAISING EXPENSES	432.49
APPARREL EXPENSE	68.95
MUSIC LICENSE	292.00

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07/08/14
Cash Basis

WILLMAR FESTS, INC.
Profit & Loss
January 1 through July 8, 2014

	Jan 1 - Jul 8, 14
JR ROYALTY	
CROWN	34.20
TROPHIES	48.00
JR ROYALTY - Other	44.14
Total JR ROYALTY	126.34
FAREWELL BRUNCH	1,213.96
BLOCK PARTY	
TOILETS	312.50
Total BLOCK PARTY	312.50
ADMINISTRATIVE EXPENSE	
Memberships	340.00
MILEAGE	10.00
PERMITS	120.00
PROFESSIONAL FEES	200.00
ADVERTISING	3,358.87
INSURANCE	3,375.13
MEALS/ENTERTAINMENT	105.00
MISC.	268.28
POSTAGE	111.00
Total ADMINISTRATIVE EXPENSE	7,888.28
AQUAFEST EXPENSES	
BEACH PARTY	
SOUND/LIGHTS	600.00
ENTERTAINMENT	1,000.00
Total BEACH PARTY	1,600.00
FIREWORKS	11,000.00
Toilets	375.00
ADVERTISING	75.00
SKI SHOW	500.00
Total AQUAFEST EXPENSES	13,550.00
BANDS	
TRAVEL EXPENSE	1,000.00
PRIZES	1,500.00
Total BANDS	2,500.00
BUTTONS	
BUTTONS & CARDS	102.00
Total BUTTONS	102.00
CORONATION	
SUPPLIES	50.71
FLOWERS, BANNERS, DECORATING	150.00
PRODUCTION SERVICES	400.00
PROGRAMS	532.49
Total CORONATION	1,133.20
FLOAT EXPENSES	13.86
INTERNATIONAL FEST	
AMBASSADORS BALL	
ENTERTAINMENT	400.00
Total AMBASSADORS BALL	400.00
Total INTERNATIONAL FEST	400.00
KIDDIE PARADE	
MISC	190.00
PRIZES	180.00
Total KIDDIE PARADE	370.00
Meet the Candidates Lunch	616.76

1:54 PM
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Cash Basis

WILLMAR FESTS, INC.
Profit & Loss
January 1 through July 8, 2014

	Jan 1 - Jul 8, 14
PARADE	
PROGRAMS	161.48
ADMINISTRATIVE	199.00
ENTERTAINMENT	849.00
ADVERTISING	337.89
MISC.	300.00
SIGNS	761.58
TOILETS	640.87
TROPHIES	132.00
Total PARADE	<u>3,381.82</u>
QUEEN CANDIDATES	
POSTAGE	35.03
ADVERTISING	7,562.76
BANQUET/FOOD	255.39
DRESSES,ETC.	1,681.83
MISC.	640.82
Total QUEEN CANDIDATES	<u>10,175.83</u>
ROYALTY	
CLOTHING ALLOWANCE	300.00
CROWNS	213.59
DRESS & CLOTHING	571.35
MISC.	403.01
Total ROYALTY	<u>1,487.95</u>
VISITING CITY EVENTS	
MILEAGE	158.00
ROOMS	806.43
FEES	2,714.40
GIFTS	78.48
MEALS & ENTERTAINMENT	476.21
TRAVEL	395.92
Total VISITING CITY EVENTS	<u>4,629.44</u>
HOSPITALITY	
GIFTS	1,209.83
MEALS & ENTERTAINMENT	1,717.23
MISC.	44.51
ROOMS	3,000.00
Total HOSPITALITY	<u>5,971.57</u>
Total Expense	<u>67,860.67</u>
Net Ordinary Income	4,655.33
Other Income/Expense	
Other Income	
INTEREST INCOME	1.21
Total Other Income	<u>1.21</u>
Net Other Income	1.21
Net Income	<u><u>4,656.54</u></u>

2:00 PM
 07/08/14
 Cash Basis

WILLMAR FESTS, INC.
Profit & Loss Budget vs. Actual
 January 1 through July 8, 2014

	Jan 1 - Jul 8, 14	Budget	\$ Over Budget	% of B...
Ordinary Income/Expense				
Income				
HOSPITALITY FEE	1,045.00	600.00	445.00	174.2%
Raffle Sales	5,400.00	7,625.00	-2,225.00	70.8%
Ski Show Vendor	0.00	0.00	0.00	0.0%
Merchandise Sales	0.00	0.00	0.00	0.0%
Social Mixer income	0.00	0.00	0.00	0.0%
Ski show Admissions	0.00	0.00	0.00	0.0%
Pie & Ice Cream Social Income	255.00	250.00	5.00	102.0%
Baseball Game & BBQ	140.00	2,500.00	-2,360.00	5.6%
Scholarship Fundraiser	0.00	0.00	0.00	0.0%
Tiara Project	0.00	0.00	0.00	0.0%
WILLMAR FEST SPONSOR	10,000.00	5,000.00	5,000.00	200.0%
BLOCK PARTY SPONSOR	0.00	0.00	0.00	0.0%
APPARREL SALES	0.00	0.00	0.00	0.0%
CITY OF WILLMAR DONATION	25,000.00	25,000.00	0.00	100.0%
FIREWORKS SPONSOR	11,000.00	11,000.00	0.00	100.0%
BEACH PARTY INCOME				
Vendors	325.00	400.00	-75.00	81.3%
SPONSOR	0.00	1,000.00	-1,000.00	0.0%
ADMISSIONS	0.00	5,000.00	-5,000.00	0.0%
BEACH PARTY INCOME - Other	0.00	0.00	0.00	0.0%
Total BEACH PARTY INCOME	325.00	6,400.00	-6,075.00	5.1%
FLOAT SPONSORS	0.00	0.00	0.00	0.0%
WEBSITE DONATIONS	0.00	0.00	0.00	0.0%
FUNDRAISING INCOME				
WINNIPEG TRIP	0.00	0.00	0.00	0.0%
Roast & Boast	0.00	0.00	0.00	0.0%
FUNDRAISING INCOME - Other	0.00	0.00	0.00	0.0%
Total FUNDRAISING INCOME	0.00	0.00	0.00	0.0%
GRANT INCOME	0.00	0.00	0.00	0.0%
CONCERT INCOME	0.00	0.00	0.00	0.0%
ROYALTY RECEPTION	0.00	0.00	0.00	0.0%
JUNIOR ROYALTY	0.00	0.00	0.00	0.0%
FUN RUN INCOME				
SPONSOR INCOME	0.00	0.00	0.00	0.0%
FUN RUN INCOME - Other	0.00	0.00	0.00	0.0%
Total FUN RUN INCOME	0.00	0.00	0.00	0.0%
AQUAFEST INCOME				
AQUAFEST SPONSORS				
BOAT RACE	0.00	0.00	0.00	0.0%
FISHING OPENER	0.00	0.00	0.00	0.0%
KIDS FISHING	0.00	0.00	0.00	0.0%
SANDCASTLE	0.00	0.00	0.00	0.0%
SKI SHOW	0.00	0.00	0.00	0.0%
VOLLEYBALL	0.00	0.00	0.00	0.0%
AQUAFEST SPONSORS - Other	0.00	0.00	0.00	0.0%
Total AQUAFEST SPONSORS	0.00	0.00	0.00	0.0%
BOAT RACE	0.00	0.00	0.00	0.0%
SKI SHOW				
FOOD PROCEEDS	0.00	0.00	0.00	0.0%
SPONSOR	0.00	0.00	0.00	0.0%
SKI SHOW - Other	0.00	0.00	0.00	0.0%
Total SKI SHOW	0.00	0.00	0.00	0.0%
WAVE RUNNERS	0.00	0.00	0.00	0.0%
AQUAFEST INCOME - Other	0.00	0.00	0.00	0.0%
Total AQUAFEST INCOME	0.00	0.00	0.00	0.0%
BAND SPONSORS	0.00	1,000.00	-1,000.00	0.0%

2:00 PM
 07/08/14
 Cash Basis

WILLMAR FESTS, INC.
Profit & Loss Budget vs. Actual
 January 1 through July 8, 2014

	Jan 1 - Jul 8, 14	Budget	\$ Over Budget	% of B...
BUTTON INCOME				
SPONSOR	0.00	0.00	0.00	0.0%
CARD ADVERTISERS	500.00	500.00	0.00	100.0%
Button SALES	472.00	1,000.00	-528.00	47.2%
BUTTON INCOME - Other	0.00	0.00	0.00	0.0%
Total BUTTON INCOME	972.00	1,500.00	-528.00	64.8%
CARNIVAL INCOME	0.00	0.00	0.00	0.0%
CORONATION INCOME				
CORONATION SPONSORS	600.00	500.00	100.00	120.0%
CORONATION ADMISSIONS	470.00	1,000.00	-530.00	47.0%
CORONATION INCOME - Other	0.00	0.00	0.00	0.0%
Total CORONATION INCOME	1,070.00	1,500.00	-430.00	71.3%
FRAMERIES FESTS				
FRAMERIES SPONSOR	0.00	0.00	0.00	0.0%
ARTS & CRAFTS	0.00	0.00	0.00	0.0%
FOOD STANDS	0.00	0.00	0.00	0.0%
MINI TRAIN	0.00	0.00	0.00	0.0%
PONY RIDES	0.00	0.00	0.00	0.0%
SPACE SIMULATOR	0.00	0.00	0.00	0.0%
FRAMERIES FESTS - Other	0.00	0.00	0.00	0.0%
Total FRAMERIES FESTS	0.00	0.00	0.00	0.0%
GENERAL DONATIONS				
IN KIND DONATION	0.00	0.00	0.00	0.0%
GENERAL DONATIONS - Other	4,924.00	4,000.00	924.00	123.1%
Total GENERAL DONATIONS	4,924.00	4,000.00	924.00	123.1%
INTERNATIONAL FESTS				
AMBASSADORS BALL ADMISSIONS	0.00	1,000.00	-1,000.00	0.0%
QUEENS BALL	0.00	0.00	0.00	0.0%
SPONSOR	0.00	0.00	0.00	0.0%
BANQUET				
ADMISSIONS	0.00	0.00	0.00	0.0%
SPONSOR	0.00	0.00	0.00	0.0%
BANQUET - Other	0.00	0.00	0.00	0.0%
Total BANQUET	0.00	0.00	0.00	0.0%
INTERNATIONAL FESTS - Other	0.00	0.00	0.00	0.0%
Total INTERNATIONAL FESTS	0.00	1,000.00	-1,000.00	0.0%
KICKOFF LUNCHEON INCOME				
TICKET SALES	0.00	0.00	0.00	0.0%
SPONSOR	0.00	0.00	0.00	0.0%
KICKOFF LUNCHEON INCOME - Other	0.00	0.00	0.00	0.0%
Total KICKOFF LUNCHEON INCOME	0.00	0.00	0.00	0.0%
KIDDIE PARADE INCOME				
SPONSOR	500.00	600.00	-100.00	83.3%
KIDDIE PARADE INCOME - Other	0.00	0.00	0.00	0.0%
Total KIDDIE PARADE INCOME	500.00	600.00	-100.00	83.3%
MUGS & GOBLETS	0.00	0.00	0.00	0.0%
PARADE INCOME				
SPONSORS	2,000.00	2,000.00	0.00	100.0%
PARADE ENTRIES	3,260.00	2,000.00	1,260.00	163.0%
PARADE VENDOR	125.00	125.00	0.00	100.0%
PARADE INCOME - Other	0.00	0.00	0.00	0.0%
Total PARADE INCOME	5,385.00	4,125.00	1,260.00	130.5%
PICTORAL CANCELLATION	0.00	0.00	0.00	0.0%

2:00 PM
07/08/14
Cash Basis

WILLMAR FESTS, INC.
Profit & Loss Budget vs. Actual
January 1 through July 8, 2014

	Jan 1 - Jul 8, 14	Budget	\$ Over Budget	% of B...
QUEENS BRUNCH INCOME				
SPONSORS	500.00	600.00	-100.00	83.3%
TICKET SALES	0.00	0.00	0.00	0.0%
QUEENS BRUNCH INCOME - Other	0.00	0.00	0.00	0.0%
Total QUEENS BRUNCH INCOME	500.00	600.00	-100.00	83.3%
QUEEN CAND. INCOME				
IN KIND SPONSORS	0.00	0.00	0.00	0.0%
SPONSORS	6,000.00	6,000.00	0.00	100.0%
QUEEN CAND. INCOME - Other	0.00	0.00	0.00	0.0%
Total QUEEN CAND. INCOME	6,000.00	6,000.00	0.00	100.0%
ROYAL KNIGHTS				
SPONSOR INCOME	0.00	0.00	0.00	0.0%
ROYAL KNIGHTS - Other	0.00	0.00	0.00	0.0%
Total ROYAL KNIGHTS	0.00	0.00	0.00	0.0%
ROYALTY INCOME				
CROWNS	0.00	0.00	0.00	0.0%
ROYALTY INCOME - Other	0.00	0.00	0.00	0.0%
Total ROYALTY INCOME	0.00	0.00	0.00	0.0%
SERV. ORG. LUNCHEON	0.00	0.00	0.00	0.0%
RETURNING ROYALTY SPONSOR	0.00	0.00	0.00	0.0%
T-SHIRTS/MUGS/TOTES	0.00	0.00	0.00	0.0%
VISITING DIGNITARY				
REIMBURSEMENTS	0.00	0.00	0.00	0.0%
VISITING DIGNITARY - Other	0.00	0.00	0.00	0.0%
Total VISITING DIGNITARY	0.00	0.00	0.00	0.0%
Total Income	72,516.00	78,700.00	-6,184.00	92.1%
Cost of Goods Sold				
Merchandise COG	0.00	0.00	0.00	0.0%
Total COGS	0.00	0.00	0.00	0.0%
Gross Profit	72,516.00	78,700.00	-6,184.00	92.1%
Expense				
Bowling event	0.00	300.00	-300.00	0.0%
WEAC Use	0.00	500.00	-500.00	0.0%
Library Event	0.00	100.00	-100.00	0.0%
Pie & Ice Cream Social	134.90	150.00	-15.10	89.9%
Queens Splash	0.00	150.00	-150.00	0.0%
Raffle Expense				
Raffle Prize	5,000.00	5,000.00	0.00	100.0%
Raffle Expense - Other	247.40	400.00	-152.60	61.9%
Total Raffle Expense	5,247.40	5,400.00	-152.60	97.2%
Chamber Connection	534.06	300.00	234.06	178.0%
Social/Mixer	277.36	500.00	-222.64	55.5%
Community BBQ Expenses	3,500.00	3,500.00	0.00	100.0%
SCHOLARSHIPS	3,500.00	3,500.00	0.00	100.0%
AMBULANCE/EMT SERVICE	0.00	0.00	0.00	0.0%
FUNDRAISING EXPENSES				
Silent Auction	0.00	0.00	0.00	0.0%
MAILING LIST	0.00	0.00	0.00	0.0%
POSTAGE	432.49	350.00	82.49	123.6%
PRINTING	0.00	0.00	0.00	0.0%
FUNDRAISING EXPENSES - Other	0.00	0.00	0.00	0.0%
Total FUNDRAISING EXPENSES	432.49	350.00	82.49	123.6%

2:00 PM

07/08/14

Cash Basis

WILLMAR FESTS, INC.
Profit & Loss Budget vs. Actual
 January 1 through July 8, 2014

	Jan 1 - Jul 8, 14	Budget	\$ Over Budget	% of B...
APPARREL EXPENSE	68.95	0.00	68.95	100.0%
ROYAL KNIGHTS EXPENSES	0.00	0.00	0.00	0.0%
COFFEE BAR	0.00	0.00	0.00	0.0%
MUSIC LICENSE	292.00	300.00	-8.00	97.3%
CONCERT EXPENSES	0.00	0.00	0.00	0.0%
JR ROYALTY				
CROWN	34.20	0.00	34.20	100.0%
TROPHIES	48.00	0.00	48.00	100.0%
JR ROYALTY - Other	44.14	100.00	-55.86	44.1%
Total JR ROYALTY	126.34	100.00	26.34	126.3%
FAREWELL BRUNCH	1,213.96	1,000.00	213.96	121.4%
BAD DEBT EXPENSE	0.00	0.00	0.00	0.0%
Uncategorized Expenses	0.00	0.00	0.00	0.0%
BLOCK PARTY				
TOILETS	312.50	300.00	12.50	104.2%
BLOCK PARTY - Other	0.00	0.00	0.00	0.0%
Total BLOCK PARTY	312.50	300.00	12.50	104.2%
ADMINISTRATIVE EXPENSE				
Memberships	340.00	340.00	0.00	100.0%
501 (c)(3) Fee	0.00	0.00	0.00	0.0%
INTEREST EXPENSE	0.00	0.00	0.00	0.0%
LOAN FEES	0.00	0.00	0.00	0.0%
TICKETS	0.00	0.00	0.00	0.0%
WEBSITE DEVELOPMENT & UPKEEP	0.00	540.00	-540.00	0.0%
REPAIRS	0.00	0.00	0.00	0.0%
MILEAGE	10.00	0.00	10.00	100.0%
PERMITS	120.00	120.00	0.00	100.0%
GARBAGE	0.00	0.00	0.00	0.0%
Toilets	0.00	0.00	0.00	0.0%
PROFESSIONAL FEES	200.00	0.00	200.00	100.0%
ADVERTISING	10,524.13	6,500.00	4,024.13	161.9%
BANK CHARGES	0.00	0.00	0.00	0.0%
COPIES	0.00	0.00	0.00	0.0%
DIRECTOR FEES	0.00	0.00	0.00	0.0%
FAX	0.00	0.00	0.00	0.0%
INSURANCE	3,375.13	3,300.00	75.13	102.3%
MEALS/ENTERTAINMENT	105.00	100.00	5.00	105.0%
MISC.	268.28	200.00	68.28	134.1%
POSTAGE	111.00	200.00	-89.00	55.5%
SUPPLIES	0.00	0.00	0.00	0.0%
TELEPHONE EXPENSE	0.00	0.00	0.00	0.0%
ADMINISTRATIVE EXPENSE - Other	0.00	0.00	0.00	0.0%
Total ADMINISTRATIVE EXPENSE	15,053.54	11,300.00	3,753.54	133.2%
AQUAFEST EXPENSES				
BEACH PARTY				
Garbage	0.00	300.00	-300.00	0.0%
GENERATOR	0.00	0.00	0.00	0.0%
SOUND/LIGHTS	600.00	600.00	0.00	100.0%
BAND PRIZE	0.00	0.00	0.00	0.0%
BEACH PARTY SUPPLIES	0.00	700.00	-700.00	0.0%
FENCING	0.00	0.00	0.00	0.0%
ENTERTAINMENT	1,000.00	3,000.00	-2,000.00	33.3%
BEACH PARTY - Other	0.00	0.00	0.00	0.0%
Total BEACH PARTY	1,600.00	4,600.00	-3,000.00	34.8%
FIREWORKS	11,000.00	11,000.00	0.00	100.0%
Toilets	375.00	300.00	75.00	125.0%
WATERBALL EXPENSE	0.00	0.00	0.00	0.0%
SEA DOO	0.00	0.00	0.00	0.0%
SAND SCULPTURE	0.00	0.00	0.00	0.0%
ADVERTISING	75.00	1,000.00	-925.00	7.5%

2:00 PM
07/08/14
Cash Basis

WILLMAR FESTS, INC.
Profit & Loss Budget vs. Actual
January 1 through July 8, 2014

	Jan 1 - Jul 8, 14	Budget	\$ Over Budget	% of B...
BOAT RACE				
ADVERTISING	0.00	0.00	0.00	0.0%
BOAT RACE - Other	0.00	0.00	0.00	0.0%
Total BOAT RACE	0.00	0.00	0.00	0.0%
FISHING DERBY	0.00	0.00	0.00	0.0%
MISC.	0.00	0.00	0.00	0.0%
SKI SHOW				
ADVERTISING	0.00	0.00	0.00	0.0%
SKI SHOW - Other	500.00	2,750.00	-2,250.00	18.2%
Total SKI SHOW	500.00	2,750.00	-2,250.00	18.2%
TROPHIES	0.00	0.00	0.00	0.0%
AQUAFEST EXPENSES - Other	0.00	0.00	0.00	0.0%
Total AQUAFEST EXPENSES	13,550.00	19,650.00	-6,100.00	69.0%
ARTS & CRAFTS EXP	0.00	0.00	0.00	0.0%
BANDS				
TRAVEL EXPENSE	1,000.00	0.00	1,000.00	100.0%
Meals & Entertainment	0.00	0.00	0.00	0.0%
PRIZES	1,500.00	0.00	1,500.00	100.0%
ADVERTISING	0.00	0.00	0.00	0.0%
BAND JUDGES	0.00	0.00	0.00	0.0%
GARBAGE	0.00	0.00	0.00	0.0%
MISC	0.00	0.00	0.00	0.0%
TROPHIES	0.00	0.00	0.00	0.0%
BANDS - Other	0.00	2,000.00	-2,000.00	0.0%
Total BANDS	2,500.00	2,000.00	500.00	125.0%
BUTTONS				
PRIZES	0.00	0.00	0.00	0.0%
BUTTONS & CARDS	102.00	700.00	-598.00	14.6%
ADVERTISING	0.00	0.00	0.00	0.0%
MISC	0.00	0.00	0.00	0.0%
BUTTONS - Other	0.00	0.00	0.00	0.0%
Total BUTTONS	102.00	700.00	-598.00	14.6%
CARNIVAL EXPENSE				
ADVERTISING	0.00	0.00	0.00	0.0%
MISC	0.00	0.00	0.00	0.0%
CARNIVAL EXPENSE - Other	0.00	0.00	0.00	0.0%
Total CARNIVAL EXPENSE	0.00	0.00	0.00	0.0%
CORONATION				
FOOD	0.00	0.00	0.00	0.0%
SUPPLIES	50.71	200.00	-149.29	25.4%
CONGENIALITY GIFT	0.00	0.00	0.00	0.0%
FLOWERS, BANNERS, DECORATING	150.00	700.00	-550.00	21.4%
PRODUCTION SERVICES	400.00	400.00	0.00	100.0%
PROGRAMS	532.49	500.00	32.49	106.5%
ENTERTAINMENT	0.00	0.00	0.00	0.0%
CORONATION - Other	0.00	0.00	0.00	0.0%
Total CORONATION	1,133.20	1,800.00	-666.80	63.0%
DONATIONS				
POSTAGE	0.00	0.00	0.00	0.0%
ADVERTISING	0.00	0.00	0.00	0.0%
DONATIONS - Other	0.00	300.00	-300.00	0.0%
Total DONATIONS	0.00	300.00	-300.00	0.0%
FESTIVAL EXPENSE				
ADVERTISING	0.00	0.00	0.00	0.0%
MISC.	0.00	0.00	0.00	0.0%
FESTIVAL EXPENSE - Other	0.00	200.00	-200.00	0.0%
Total FESTIVAL EXPENSE	0.00	200.00	-200.00	0.0%

2:00 PM

07/08/14

Cash Basis

WILLMAR FESTS, INC.
Profit & Loss Budget vs. Actual
 January 1 through July 8, 2014

	Jan 1 - Jul 8, 14	Budget	\$ Over Budget	% of B...
FLOAT EXPENSES				
Meals & Ent.	0.00	0.00	0.00	0.0%
REBUILDING	0.00	0.00	0.00	0.0%
MISC	0.00	700.00	-700.00	0.0%
SIGNS	0.00	0.00	0.00	0.0%
TOWING	0.00	0.00	0.00	0.0%
FLOAT EXPENSES - Other	13.86	0.00	13.86	100.0%
Total FLOAT EXPENSES	13.86	700.00	-686.14	2.0%
FRAMERIES FEST				
ADVERTISING	0.00	0.00	0.00	0.0%
ENTERTAINMENT	0.00	0.00	0.00	0.0%
FOOD STAND	0.00	0.00	0.00	0.0%
MILEAGE	0.00	0.00	0.00	0.0%
MISC.	0.00	0.00	0.00	0.0%
TOILETS	0.00	0.00	0.00	0.0%
FRAMERIES FEST - Other	0.00	0.00	0.00	0.0%
Total FRAMERIES FEST	0.00	0.00	0.00	0.0%
INTERNATIONAL FEST				
AMBASSADORS BALL				
POSTERS	0.00	0.00	0.00	0.0%
ENTERTAINMENT	400.00	500.00	-100.00	80.0%
AMBASSADORS BALL - Other	0.00	0.00	0.00	0.0%
Total AMBASSADORS BALL	400.00	500.00	-100.00	80.0%
BANQUET				
MEAL	0.00	2,000.00	-2,000.00	0.0%
DECORATING	0.00	400.00	-400.00	0.0%
BANQUET - Other	0.00	0.00	0.00	0.0%
Total BANQUET	0.00	2,400.00	-2,400.00	0.0%
FLAG RAISING	0.00	0.00	0.00	0.0%
MISC.	0.00	0.00	0.00	0.0%
INTERNATIONAL FEST - Other	0.00	0.00	0.00	0.0%
Total INTERNATIONAL FEST	400.00	2,900.00	-2,500.00	13.8%
JUBILEE/REUNION	0.00	0.00	0.00	0.0%
KICKOFF LUNCHEON	0.00	0.00	0.00	0.0%
KIDDIE PARADE				
ADVERTISING	0.00	0.00	0.00	0.0%
MISC	190.00	0.00	190.00	100.0%
PRIZES	180.00	0.00	180.00	100.0%
KIDDIE PARADE - Other	0.00	300.00	-300.00	0.0%
Total KIDDIE PARADE	370.00	300.00	70.00	123.3%
KNIGHTS	0.00	0.00	0.00	0.0%
Meet the Candidates Lunch	616.76	0.00	616.76	100.0%
MUGS / GOBLETS	0.00	0.00	0.00	0.0%
PARADE				
Garbage	0.00	0.00	0.00	0.0%
PROGRAMS	161.48	0.00	161.48	100.0%
ADMINISTRATIVE	199.00	0.00	199.00	100.0%
ENTERTAINMENT	849.00	0.00	849.00	100.0%
ADVERTISING	337.89	0.00	337.89	100.0%
MISC.	300.00	0.00	300.00	100.0%
SIGNS	761.58	0.00	761.58	100.0%
TOILETS	640.87	0.00	640.87	100.0%
TROPHIES	132.00	0.00	132.00	100.0%
PARADE - Other	0.00	5,000.00	-5,000.00	0.0%
Total PARADE	3,381.82	5,000.00	-1,618.18	67.6%
PAST QUEENS	0.00	0.00	0.00	0.0%
PICTORIAL CANCELLATION	0.00	0.00	0.00	0.0%

2:00 PM
07/08/14
Cash Basis

WILLMAR FESTS, INC.
Profit & Loss Budget vs. Actual
January 1 through July 8, 2014

	Jan 1 - Jul 8, 14	Budget	\$ Over Budget	% of B...
QUEEN CANDIDATES				
PICTURES	0.00	0.00	0.00	0.0%
POSTAGE	35.03	0.00	35.03	100.0%
FLOWERS	0.00	0.00	0.00	0.0%
ADVERTISING	397.50	0.00	397.50	100.0%
BANQUET/FOOD	255.39	0.00	255.39	100.0%
CLOTHING ALLOW.	0.00	0.00	0.00	0.0%
CROWNS	0.00	0.00	0.00	0.0%
DRESSES,ETC.	1,681.83	0.00	1,681.83	100.0%
MISC.	640.82	0.00	640.82	100.0%
SCHOLARSHIPS	0.00	0.00	0.00	0.0%
QUEEN CANDIDATES - Other	0.00	3,500.00	-3,500.00	0.0%
Total QUEEN CANDIDATES	3,010.57	3,500.00	-489.43	86.0%
QUEENS BRUNCH				
MEALS	0.00	600.00	-600.00	0.0%
SUPPLIES	0.00	0.00	0.00	0.0%
POSTAGE	0.00	0.00	0.00	0.0%
QUEENS BRUNCH - Other	0.00	0.00	0.00	0.0%
Total QUEENS BRUNCH	0.00	600.00	-600.00	0.0%
RETURNING ROYALTY	0.00	0.00	0.00	0.0%
ROYALTY				
PICTURES, ROYALTY	0.00	600.00	-600.00	0.0%
TRANSPORTATION	0.00	0.00	0.00	0.0%
RECEPTION	0.00	0.00	0.00	0.0%
FOOD	0.00	0.00	0.00	0.0%
FLOWERS	0.00	0.00	0.00	0.0%
CLOTHING ALLOWANCE	300.00	400.00	-100.00	75.0%
CROWNS	213.59	0.00	213.59	100.0%
DRESS & CLOTHING	571.35	2,400.00	-1,828.65	23.8%
MISC.	403.01	500.00	-96.99	80.6%
PARADE SIGNS	0.00	0.00	0.00	0.0%
PARADES	0.00	0.00	0.00	0.0%
ROYALTY - Other	0.00	0.00	0.00	0.0%
Total ROYALTY	1,487.95	3,900.00	-2,412.05	38.2%
SERV. ORG. LUNCH EXP.	0.00	0.00	0.00	0.0%
VISITING CITY EVENTS				
Chamber Gala	0.00	0.00	0.00	0.0%
MILEAGE	158.00	0.00	158.00	100.0%
ROOMS	806.43	0.00	806.43	100.0%
FEES	2,714.40	0.00	2,714.40	100.0%
GIFTS	78.48	0.00	78.48	100.0%
MEALS & ENTERTAINMENT	476.21	0.00	476.21	100.0%
MISC.	0.00	0.00	0.00	0.0%
TRAVEL	395.92	0.00	395.92	100.0%
VISITING CITY EVENTS - Other	0.00	6,400.00	-6,400.00	0.0%
Total VISITING CITY EVENTS	4,629.44	6,400.00	-1,770.56	72.3%
HOSPITALITY				
POSTAGE	0.00	0.00	0.00	0.0%
BEVERAGES	0.00	0.00	0.00	0.0%
FEES	0.00	0.00	0.00	0.0%
GIFTS	1,209.83	0.00	1,209.83	100.0%
MEALS & ENTERTAINMENT	1,717.23	0.00	1,717.23	100.0%
MILEAGE	0.00	0.00	0.00	0.0%
MISC.	44.51	0.00	44.51	100.0%
ROOMS	3,000.00	0.00	3,000.00	100.0%
HOSPITALITY - Other	0.00	3,000.00	-3,000.00	0.0%
Total HOSPITALITY	5,971.57	3,000.00	2,971.57	199.1%
Total Expense	67,860.67	78,700.00	-10,839.33	86.2%
Net Ordinary Income	4,655.33	0.00	4,655.33	100.0%

2:00 PM
07/08/14
Cash Basis

WILLMAR FESTS, INC.
Profit & Loss Budget vs. Actual
January 1 through July 8, 2014

	<u>Jan 1 - Jul 8, 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of B...</u>
Other Income/Expense				
Other Income				
SUSPENSE	0.00	0.00	0.00	0.0%
INTEREST INCOME	1.21	0.00	1.21	100.0%
Total Other Income	1.21	0.00	1.21	100.0%
Net Other Income	1.21	0.00	1.21	100.0%
Net Income	<u>4,656.54</u>	<u>0.00</u>	<u>4,656.54</u>	<u>100.0%</u>

2:29 PM

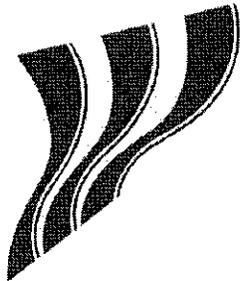
07/08/14

Cash Basis

WILLMAR FESTS, INC.
Profit & Loss Budget Overview
January through December 2015

Jan - Dec 15

Ordinary Income/Expense	
Income	
HOSPITALITY FEE	810.00
Raffle Sales	6,960.00
Pie & Ice Cream Social Income	300.00
Baseball Game & BBQ	500.00
Tiara Project	100.00
WILLMAR FEST SPONSOR	10,000.00
APPARREL SALES	0.00
CITY OF WILLMAR DONATION	25,000.00
FIREWORKS SPONSOR	11,000.00
BEACH PARTY INCOME	5,330.00
BUTTON INCOME	1,250.00
CORONATION INCOME	638.00
GENERAL DONATIONS	4,900.00
INTERNATIONAL FESTS	1,000.00
KIDDIE PARADE INCOME	500.00
PARADE INCOME	3,375.00
QUEEN CAND. INCOME	6,000.00
Total Income	<u>77,663.00</u>
Gross Profit	77,663.00
Expense	
Library Event	37.37
Pie & Ice Cream Social	108.16
Raffle Expense	5,247.40
Chamber Connection	308.25
Social/Mixer	785.87
Community BBQ Expenses	3,500.00
SCHOLARSHIPS	3,500.00
FUNDRAISING EXPENSES	833.19
APPARREL EXPENSE	543.90
MUSIC LICENSE	288.00
JR ROYALTY	71.20
FAREWELL BRUNCH	1,228.02
BLOCK PARTY	312.50
ADMINISTRATIVE EXPENSE	12,087.97
AQUAFEST EXPENSES	20,246.19
BANDS	3,200.00
BUTTONS	647.06
CORONATION	2,597.74
FLOAT EXPENSES	630.75
INTERNATIONAL FEST	1,798.99
KIDDIE PARADE	355.00
PARADE	3,925.23
QUEEN CANDIDATES	2,836.85
QUEENS BRUNCH	432.00
ROYALTY	2,361.52
VISITING CITY EVENTS	4,832.00
HOSPITALITY	4,949.56
Total Expense	<u>77,664.72</u>
Net Ordinary Income	-1.72
Other Income/Expense	
Other Income	
INTEREST INCOME	1.72
Total Other Income	<u>1.72</u>
Net Other Income	<u>1.72</u>
Net Income	<u>0.00</u>



**CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION**

Agenda Item Number: _____

Meeting Date: November 10, 2014

Attachments: Yes No

CITY COUNCIL ACTION

Date: November 17, 2014

- Approved Denied
 Amended Tabled
 Other

Originating Department: Finance

Agenda Item: Project 1405 Industrial Park Final Budget

Recommended Action: Introduce resolution setting the 1405 Industrial Park Budget at \$4,425,000.

Background/Summary: Previous Council action approving a contract for the development of the City Industrial Park with Alternate A would put the project \$925,000 over the amount of \$3,500,000 that was approved in the City 2014 Capital Improvement Program. Reallocation of funds is needed to fully fund the contract and project with Alternate A.

Alternatives: To reallocate \$925,000 of the \$1,000,000 of LOST funds budgeted for the Civic Center HVAC System in the 2014 City Adopted Capital Improvement Program or appropriate the proposed 2015 amount for paths and find other sources for the path construction in 2015.

Financial Considerations: Set Budget at \$4,425,000 funded with LOST funds.

Preparer: Steve Okins, Finance Director

Signature:

Comments:

RESOLUTION NO. _____
 PRELIMINARY 1405 INDUSTRIAL PARK BUDGET

ESTIMATED TOTAL COST \$4,425,000

*Budget Amounts are Essential

Dated: November 3, 2014

Code

PERSONNEL SERVICES

0110*	Salaries Reg. Employees	_____
0111*	Overtime Reg. Employees	_____
0112*	Salaries Temp. Employees	_____
0113*	Employer Pension Contr.	_____
0114*	Employer Ins. Contr.	_____
	TOTAL	\$0.00

RECEIVABLES

Property Owners	_____
County	_____
State	_____
City-LOST	<u>\$4,425,000.00</u>
City	_____
Other	_____
TOTAL	\$4,425,000.00

SUPPLIES

0220*	Office Supplies	_____
0221*	Small Tools	_____
0222*	Motor Fuels & Lubricants	_____
0223*	Postage	_____
0224	Mtce. of Equipment	_____
0225	Mtce. of Structures	_____
0226	Mtce. of Other Improvements	_____
0227	Subsistence of Persons	_____
0228	Cleaning & Waste Removal	_____
0229*	General Supplies	_____
	TOTAL	\$0.00

FINANCING

Bonds	_____
State	_____
City- LOST	<u>\$4,425,000.00</u>
City	_____
Other	_____
TOTAL	\$4,425,000.00

GRAND TOTAL **\$4,425,000.00**

Dated: November 3, 2014

OTHER SERVICES

0330	Communications	_____
0331*	Printing & Publishing	_____
0332	Utilities	_____
0333*	Travel-Conf.-Schools	_____
0334	Mtce. of Equipment	_____
0335	Mtce. of Structures	_____
0336*	Mtce. of Other Impr.	<u>\$3,657,700.00</u>
0337	Subsistence of Persons	_____
0338	Cleaning & Waste Removal	_____
0339*	Other Services	<u>\$150,000.00</u>
	TOTAL	\$3,807,700.00

Mayor

Attest:

OTHER CHARGES

0440	Rents	_____
0441*	Insurance & Bonds	_____
0442	Awards & Indemnities	_____
0443	Subscription/Memberships	_____
0444	Interest	_____
0445	Licenses & Taxes	_____
0446*	Prof. Serv.	<u>\$580,000.00</u>
0447*	Advertising	<u>\$2,300.00</u>
0448*	Adm. OH (Transfer)	_____
0449	Other Charges	<u>\$35,000.00</u>
	TOTAL	\$617,300.00

City Clerk/Treasurer

GRAND TOTAL **\$4,425,000.00**