CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION

Agenda Item Number: 3
Meeting Date: October 14, 2013
Attachments: ☒ Yes No

CITY COUNCIL ACTION
Date: October 21, 2013

☐ Approved ☐ Denied
☐ Amended ☐ Tabled
☐ Other

Originating Department: Finance

Agenda Item: EDC 2014 Proposed Budget Presentation

Recommended Action: Receive and discuss the City/County Economic Development Commission's proposed 2014 budget.

Background/Summary: Annually, the EDC presents its budget to the Finance Committee as required under the Joint Powers Agreement.

Alternatives: None.

Financial Considerations: None.

Preparer: Steve Okins, Finance Director

Signature:

Comments:

Kandiyohi County City of Willmar Economic Development Commission

Date Printed: 7/25/2013

Joint Operations Board adopted __/__/2013
Board adopted __/__/2013

	2014 Proposed Budget	2013 Revised Budget	2013 Actual as of 6/30/2013
Levy	$ 455,000	$ 455,000	$ 246,473.73
Other Revenues:			
Reserve Fund	$ 67,445	$ 40,104	
Loan Application Fees	$ 200	$ 200	$ 99.98
Conference Registrations			
Finance Seminar			
Refunds and Reimbursements	$ 500	$ 1,000	$ 45.99
Insurance Reimbursements (dividends)	$ 3,000	$ 3,000	
Interest on investments			
Heritage Bank savings account	$ 405	$ 1,496	$ 123.14
Concorde Bank (Revolving Loan Fund savings account)	$ 251	$ 118	$ 116.37
Citizens Alliance Bank 36-month CD $100,000 at 1%	$ 1,000	$ 1,000	
North American State Bank 23-month CD $100,000 at 1.15%	$ 1,150	$ 1,150	$ 576.73
United Prairie Bank 17-month CD $100,000 at 1.09%	$ 1,090	$ 1,090	
US Bank CD (Tourism Development Account)	$ 225	$ 225	
Interest on Revolving Loan Fund loans	$ 1,441	$ 2,324	$ 1,253.93
Total Revenues	**$ 531,707**	**$ 506,707**	**$ 248,689.87**
Director's Salary	$ 79,500	$ 79,500	$ 39,750.00
Director's Auto Allowance ($525 per month)	$ 6,300	$ 6,300	$ 3,150.00
Director's health insurance ($722.50 p/mo.)	$ 8,670	$ 8,670	$ 4,335.00
Director's payroll taxes (FICA = 6.20%; Medicare = 1.45%)	$ 6,564	$ 6,627	$ 3,281.85
Director's pension (PERA) 2013 employer rate is 7.25%	$ 5,764	$ 5,787	$ 2,881.91
Total Executive Director's Compensation	**$ 106,798**	**$ 106,884**	**$ 53,398.76**
Assistant Director's Salary	$ 65,984	$ 60,984	$ 30,492.00
Asst Director's health insurance ($722.50 p/mo.)	$ 8,670	$ 8,670	$ 4,335.00
Asst Director's payroll taxes (FICA = 6.20%; Medicare = 1.45%)	$ 5,048	$ 4,794	$ 2,332.63
Assistant Director's pension (PERA) 2013 employer rate is 7.25%	$ 4,784	$ 4,443	$ 2,210.64
Total Assistant Director's Compensation	**$ 84,486**	**$ 78,891**	**$ 39,370.27**
Workers' compensation insurance	$ 491	$ 491	$ 490.67
Total Employee Compensation	**$ 191,775**	**$ 186,266**	**$ 93,259.70**
MCIT property/casualty insurance	$ 3,000	$ 2,794	$ 2,794.00
Meals not for a committee	$ 1,800	$ 2,500	$ 641.25
Memberships, dues, subscriptions	$ 3,000	$ 2,500	$ 2,011.38
Professional services:			
Auditor per bid	$ 6,000	$ 6,300	$ 2,400.00
Bookkeeping	$ 4,200	$ 3,600	$ 2,547.76
Legal	$ 1,000	$ 1,500	$ 510.00
Seminars and Promotions	$ 2,500	$ 2,500	$ 1,105.75
Travel, conference, school	$ 6,000	$ 6,000	$ 2,779.18
Depreciation			
Total Administrative Expenses	**$ 27,500**	**$ 27,694**	**$ 14,789.32**

Kandiyohi County City of Willmar Economic Development Commission

Date Printed: 7/25/2013

Joint Operations Board adopted __/__/2013
Board adopted __/__/2013

	2014 Proposed Budget	2013 Revised Budget	2013 Actual as of 6/30/2013
Furniture and equipment	$ 1,500	$ 2,000	
Rent (water cooler, post office box)	$ 300	$ 500	$ 111.30
Waste and snow removal	$ 800	$ 800	$ 653.28
Office equipment and miscellaneous	$ 3,000	$ 3,000	$ 605.98
Maintenance of equipment (Toshiba service contract $1,468.92)	$ 3,500	$ 3,500	$ 1,841.01
Rent (office lease $2113.40/month & $35 extra parking)	$ 25,781	$ 24,150	$ 12,133.62
Telephone/Telecommunications	$ 6,400	$ 6,400	$ 2,573.58
General supplies	$ 4,000	$ 4,097	$ 1,841.15
Printing, Copying & Publishing	$ 2,448	$ 1,000	$ 1,192.65
Postage, Mailing Service	$ 1,000	$ 2,000	$ 135.68
Professional services:			
General administrative (5%)	$ 55,650	$ 53,000	$ 25,219.92
Planning session facilitator	$ 1,500	$ 1,500	
Web hosting	$ 300	$ 200	$ 180.00
Cleaning person	$ 2,600	$ 2,600	$ 1,282.50
Depreciation Expense - Furniture & Equipment			
Total Office Expenses	**$ 108,779**	**$ 104,747**	**$ 47,770.67**
Agriculture and Renewable Energy Development			
Ag Specialist's position			
Ag Specialist's salary	$ 50,000	$ 45,000	$ 16,875.00
Health insurance	$ 8,670	$ 7,000	$ 2,890.00
Payroll taxes (FICA 6.20%; Medicare 1.45%)	$ 3,825	$ 3,179	$ 1,290.94
Pension (PERA) 2013 employer rate is 7.25%	$ 3,625	$ 3,263	$ 1,223.46
Workers' compensation insurance	$ 245	$ 245	$ 245.33
Incurred costs (mileage, expenses, other)	$ 1,041		$ 2,215.74
Meals	$ 780		$ 390.25
Program administration	$ 2,500	$ 5,298	$ 296.16
Seminars/Conferences	$ 3,000		$ 879.28
Telephone/Telecommunications	$ 1,314	$ 1,014	$ 656.74
Subtotal:	**$ 75,000**	**$ 64,999**	**$ 26,962.90**
Business Retention and Expansion/Recruitment (includes Technology Advisory Committee)		$ 11,000	
Meals			$ 14.78
Professional services			$ 781.38
Seminars			$ 70.00
Technology Advisory Committee			$ 972.00
Subtotal:	**$ 11,000**	**$ 11,000**	**$ 1,838.16**

Kandiyohi County City of Willmar Economic Development Commission

Date Printed: 7/25/2013

Joint Operations Board adopted __/__/2013
Board adopted __/__/2013

	2014 Proposed Budget	2013 Revised Budget	2013 Actual as of 6/30/2013
Finance			
Marketing		$ 300	
Meals		$ 600	$ 57.87
Seminars		$ 300	
Professional services (administrative/legal)		$ 600	$ 102.00
Other Charges (filing fees)		$ 200	
Subtotal:	**$ 2,000**	**$ 2,000**	**$ 159.87**
Marketing & Public Relations			
Meals		$ 600	$ 306.76
Media		$ 5,050	$ 875.00
Memberships (James J. Hill)		$ 550	$ 371.25
Printing and Publishing		$ 5,000	$ 17.10
Professional services			$ 83.42
General administrative		$ 2,800	$ 223.88
REDstar		$ 7,000	$ 701.67
Special projects		$ 12,000	$ 3,491.80
Subtotal:	**$33,000**	**$33,000**	**$ 6,070.88**
Tourism/CVB Leisure Travel Committee			
CVB Tourism Partnership Agreement	$ 34,000	$ 34,000	$ 34,000.00
Subtotal:	**$ 34,000**	**$ 34,000**	**$ 34,000.00**
Total Committee Expense	**$ 155,000**	**$ 144,999**	**$ 69,031.81**
Countywide Business Development	$ 5,000	$ 5,000	
Southwest Initiative Foundation	$ 18,000	$ 18,000	$ 18,000.00
Total Countywide Business Development	**$ 23,000**	**$ 23,000**	**$ 18,000.00**
Other Expenses:			
EDC Joint Powers Board (includes meals/administrative time)	$ 1,000	$ 1,000	$ 229.17
EDCOB (includes meals/administrative time)	$ 2,000	$ 2,000	$ 933.44
SCORE (cell phone and email account)	$ 300	$ 500	$ 115.93
Other operating expenses	$ 2,353	$ 2,500	
Loan write-offs and allowances	$ 5,000		
Total Other Expenses	**$ 10,653**	**$ 6,000**	**$ 1,278.54**
Community contributions related to economic development		$ 10,000	$ 6,041.93
Ag Tech Showcase	$ 2,000		
Animal Science Conference & Venture Forum	$ 1,500		
Blandin Foundation USDA Rural Development Rural Business Opportunity Program grant (2014 and 2015)	$ 5,000		
Community Marketing Coalition	$ 2,500		$ 2,500.00
Vision 2040	$ 2,500		
Other	$ 1,500		
Total community contributions related to economic devleopment	**$ 15,000**	**$ 10,000**	**$ 8,541.93**
Undesignated Funds			
Contribution to Reserve Fund			
TOTAL PROGRAM EXPENSES	**$ 531,707**	**$ 502,706**	**$ 252,671.97**

CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION

Agenda Item Number: 4
Meeting Date: October 14, 2013
Attachments: ☒ Yes No

CITY COUNCIL ACTION
Date: October 21, 2013

☐ Approved ☐ Denied
☐ Amended ☐ Tabled
☐ Other

Originating Department: Finance

Agenda Item: HRA 2014 Proposed Budget Presentation

Recommended Action: Receive and discuss the Housing and Redevelopment Authority's proposed 2014 budget.

Background/Summary: Annually, the HRA presents its budget to the Finance Committee as required by past and current policies and procedures.

Alternatives: None.

Financial Considerations: None.

Preparer: Steve Okins, Finance Director

Signature:

Comments:

CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION

Agenda Item Number: 5
Meeting Date: October 14, 2013
Attachments: ☒ Yes No

CITY COUNCIL ACTION
Date: October 21, 2013

☐ Approved ☐ Denied
☐ Amended ☐ Tabled
☐ Other

Originating Department: Finance

Agenda Item: 2012 Audit Presentation

Recommended Action: Receive a report from auditors Westberg & Eischens regarding the 2012 Financial Statements. ***Please bring the 2012 Financial Statements Booklet, which was previously distributed to Council Members, to today's meeting. This presentation will reference that booklet.***

Background/Summary: Westberg & Eischens conducted their audit of the City's 2012 financial statements. Upon completion, they present their report to the Finance Committee.

Alternatives: None.

Financial Considerations: None.

Preparer: Steve Okins, Finance Director

Signature:

Comments:

CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION

Agenda Item Number: 6

Meeting Date:

Attachments: ☒ Yes ☐ No

CITY COUNCIL ACTION

Date:

☐ Approved ☐ Denied
☐ Amended ☐ Tabled
☐ Other

Originating Department: City Administrator

Agenda Item: 2014 Budget Outstanding Items and Revisions to the Budget Calendar.

Recommended Action: Adopt the revised budget calendar and select a date for a special meeting of either November 19 or 21, 2014.

Background/Summary: Attached is a listing of a number of outstanding items for the 2014 Budget on which the Finance Committee and City Council will need to act. Most pressing at this time is to revise the Budget Calendar to allow sufficient time for changes to be incorporated prior to the December 2nd adoption. The normal Finance Committee meeting in November would be the 25th, with the Thanksgiving holiday, this allows very little time for changes to be made prior to the December 2nd Council Meeting. Staff recommends holding a special Finance Committee meeting on either November 19 or 21, 2014.

Alternatives: Keep with the original budget calendar and hold the meeting on November 25th.

Financial Considerations: n/a

Preparer: C. Stevens

Signature:

Comments:

REVISED BUDGET CALENDAR

CALENDAR	PROPOSED ACTION
MAY	Mayor, City Administrator, Finance Committee Chair and Finance Director to meet on establishing the Budget Calendar. Finance Director to compile information on budget forms pertaining to prior and current year expenditures and prepare preliminary revenue estimates. Send out forms and instructions for annual Budget preparation to Department Heads. Development of Capital Improvement Program Items submitted, May 24th Peer Review – May 24th-June 7th.
JUNE	Council Work Session (June 3rd @ 6 p.m.) Completed Department Heads' estimates must be returned and reviewed with the City Administrator.
JULY	Mayor meets with the City Administrator and Finance Director to prepare the Mayor's Proposed Budget. Publish a notice in paper telling the public both the proposed Operating and Capital Improvement Budgets are on file and open for inspection.
AUGUST 12th	Mayor presents Proposed Budget and CIP to Finance Committee. (Broadcast live on WRAC-8)
AUGUST 26th	Finance Committee action on Mayor's Proposed Tax Levy.
SEPTEMBER 3rd	Adopt and certify proposed Levy to County Auditor for the Truth-in-Taxation requirements.
OCTOBER	Council Workshops HRA, EDC Budget Presentations
NOVEMBER	**New Date – November 19 or 21st** MUC and Rice Hospital Budget Presentations. Publish notice in paper telling the public both the Operating and Capital Improvement Budgets will be discussed at the Truth-in-Taxation Hearing.
DECEMBER 2nd.	City Council shall hold Truth-in-Taxation Hearing to study the Proposed Budget. Date determined by County and School District Hearings. Adoption of the Budget
BY DECEMBER 31st	Certification of the Tax Levy to the County.

2014 Budget – Outstanding Items:

1. Mayor's Reductions and unallocated funds ($228,000)
    a. Dues, Subscriptions and Memberships (35% reduction)
    b. Travel and Training (50% reduction)
    c. Professional Services (35% reduction)

2. Funding for Community Groups:
    a. Willmar Design Center
    b. West Central Integration Collaborative
    c. WAM-BC
    d. Community Marketing Coalition
    e. New Application from Safe Avenues

3. Coalition of Greater Minnesota Cities

4. National League of Cities

5. Capital Expenditures

6. Vehicle Replacements

7. Balancing the Budget

    a. Increase spending on streets or capital
    b. Levy Reduction
    c. Other

Willmar

RECEIVED
OCT 10 2013

Application For City of Willmar Funding In 2014

Due Date: June 24, 2013

1. Total 2014 Request: 37,000

2. Agency: Safe Avenues

3. Program: Harmony Visitation Center

4. Name, Title, Address, and Phone Number of Contact Person:

Carrie Buddy, Executive Director, P.O. Box 568, Willmar, MN 56201 320.235.0475 ext. 1

5. Agency Mission or Purpose:

Safe Avenues Mission:
To provide safety, support and empowerment for victims of abuse and families in turmoil.
Safe Avenues' Agency Purpose:
Safe Avenues offers emergency safe shelter for abused women and their children. Comprehensive advocacy services are available to survivors of domestic abuse or sexual assault; women, children, men and secondary victims who are closely related and are affected by the abuse of their family member or friend. Safe Avenues provides supervised parenting time assistance to families when there is a safety risk for the children. In order to stop the familial cycle of violence, Safe Avenues also operates a youth program to work with child witnesses of family violence.
Harmony Visitation Program Mission:
Provide a neutral, safe and healthy interactive environment for children and their parents. To prevent further violence to victims of abuse. To protect children from witnessing arguments, hostility, or violence between parents. To promote both the well-being and sense of security for children, as well as the promotion of non-violent and cooperative relationships between parents and healthy non-violent parent-child relationships.

6.

2011 Total Expenditures:	169,583	2011 City Funding:	None
2012 Total Expenditures:	164,153	2012 City Funding:	None
2013 Total Budget:	178,392	2013 City Request:	None
2014 Proposed Budget:	151,838	2014 City Request:	37,000

(Attach Schedules A and B) **Our Fiscal Year July 1-June30th**

7. List and identify all other sources of funding for each year:

	2011	2012	2013	2014
Federal	None	None	None	None
State	41,096	44,667	43,509	40,478
City	None	None	None	TBD
Program Income	6,904	5,479	4,346	5,000
Other	126,361	117,909	107,560	99,300

8. Description of Program proposed to be paid for with City funding:

Harmony Visitation Center (HVC), the only parenting time center serving Willmar, was established in 1995 in response to community forums which included parents who were court ordered to use supervised visitation, parents who were fearful and/or had been abused when exchanging children for court ordered visitation, and representatives of the court.

HVC serves families with children (newborn to age 18) who are separated due to: child abuse and/or neglect; or, exposure to factors that contribute to the risk of child abuse and neglect, including: parental substance abuse, parental mental illness, or domestic violence. HVC programming balances the need for child/parent contact and the security and comfort all children need for healthy development through structured parenting time services, including supervised visits, semi-supervised visits, monitored exchanges, and supportive parenting education. To ensure safety during parenting time services, HVC utilizes security features which include: surveillance cameras, panic buttons, keycard only entrances, separate arrival times, and multiple staff on site. In addition, staff participate in ongoing training and are trained in effective, safe, and accountable intervention.

During supervised visitation, all contact between a child and non-custodial parent occurs in the presence of trained, impartial HVC staff. All parent/child interaction is objectively documented and staff intervene when necessary.

When deemed appropriate, semi-supervised visits are an alternative to fully supervised visitation. During semi-supervised visits, which are held on-site, staff periodically check in with the family during visits, giving the children a sense of security and serving as a resource for parents. Semi-supervised visits often serve as a stepping stone for families transitioning from supervised visits to monitored exchanges.

Monitored exchanges are available to families when there are no concerns about the child's safety with either parent, however, there are concerns about the child witnessing hostility or violence between parents during an exchange. Monitored exchanges eliminate this risk, to the children and general public, since the parents do not have contact with each other.

During supervised visits, monitored exchanges, or in conversations with parents, supportive parenting education may be provided. In addition, staff provides resources and referrals to parents upon request or when an unmet need is noted.

9. Program Goals and Objectives for the proposed year (specific and measurable):

GOAL: Through parenting time services at Harmony Visitation Center, children separated from their parent(s) will be able to visit their non-custodial parent and/or be exchanged between parents in a safe environment.

OBJECTIVE: Ninety percent of non-custodial parent and child contacts at Harmony Visitation Center will occur without significant incident. HVC staff will establish an "incident score" based upon each parent/child contact. The score will be established on a scale of 1 to 5, with a score of 5 indicating no incident occurred during the contact; a score of 4 indicating a minor incident occurred during the contact (i.e. parent says to the child, "Wouldn't you rather do exchanges at Burger King with the park?" when monitored exchanges are court ordered due to past domestic violence); a score of 3 indicating a moderate incident occurred during the contact (i.e. Mom repeatedly questions child about Dad's new girlfriend); a score of 2 indicating a serious incident occurred during the contact (i.e. parent tells child they wouldn't have to do these visits if child would have kept their mouth shut); and a score of 1 indicating a critical incident occurred during the contact (i.e. parent becomes out of control during visit, yelling and making threatening gestures).

10. Measures of Program Outcomes (What do City taxpayers get for their investment in your program? Include results from 2012 operations and projections for 2013 and 2014.)

Most families who utilize Harmony programming have had an incident or incidents that have necessitated court intervention (i.e. child abuse, order for protection, etc.). The majority of referrals (~90%) to Harmony come via the court system.

RESULTS FROM ANALYSIS OF DATA FROM JULY 1, 2012 – JUNE 30, 2013: Six hundred and eighty parent and child contacts were included in analysis for this objective. Of the 680 contacts, 588 received a rating of 5 (no incident), 51 received a rating of 4 (minor incident), 41 received a rating of 3 (moderate incident), and there were no contacts that received a rating of 2 or 1 (serious incident and critical incident). For purposes of analysis, incident scores of 3 and lower were considered "significant", therefore, 93.9% (639 of 680) of contacts occurred without significant incident.

Despite the fact that the incidents which resulted in the need for services were often serious enough to warrant court intervention, HVC's 2014 projection is that ninety percent of non-custodial parent and child contacts at Harmony Visitation Center will occur without significant incident.

Without HVC, situations requiring supervised visits would either end with children not getting to see their parent(s) at all, or children seeing their parent(s) in a less safe setting. Extreme-conflict exchange cases would most likely be court ordered to occur at a public location, such as a fast-food parking lot. The general public, as well as the children, are then subject to the hostility and potential violence between parents. Exchange cases that are perhaps not quite so high-conflict may be ordered to occur at the parties' residences, or through other family members, but often will eventually lead to further conflict and calls for police involvement.

According to the WPD 2012 Annual Report, Willmar Police responded to 103 calls regarding child custody disputes in 2012. If it weren't for HVC services, the number of calls requiring police response for custody disputes would undoubtedly be higher. Funding from the City of Willmar will enable HVC to work to decrease the number of such calls.

Outcomes stated above clearly demonstrate the impact HVC has on the safety of these children and families today, but HVC programming also has a profound, long-term impact. There is no greater relationship than the one that exists between a parent and child. The relationship between parent and child sets the stage for all future relationships for that child, interpersonal and within the greater community. Today's children will be the citizens of Willmar tomorrow. The way we guide those children today will greatly influence the forward progression of our community into the future.

Operating Budget Information - Schedule A

Agency: Safe Avenues, Harmony Visitation Program

	2,011 Actual	2,012 Actual	2,013 Estimate	2,014 Proposed	% Change 2013 to 2014
Salaries	124,547	120,375	130,534	105,994	-0.188
Benefits	24,649	23,131	21,609	23,420	0.08
Office Supplies	1,976	1,263	664	850	0.28
Printing	1,501	1,170	1,378	1,240	-0.1
Postage	537	454	350	116	-0.67
Telephone	2,153	1,896	2,143	1,999	-0.067
Electricity & Gas	None	None	None	None	None
Rent	5,148	5,148	5,302	5,414	0.02
Building Maintenance	435	1,158	225	None	-100
Insurance	12,995	1,590	1,950	2,027	0.04
Training	2,352	3,414	1,252	2,000	0.6
Mileage	1,607	845	881	700	-0.2
Subscriptions/Dues	321	377	490	325	-0.34
Other					
Professional Fees	1,660	1,400	4,474	5,460	0.22
Program Supplies	1,065	1,416	*6,249	1,968	-0.685
Pub/ Advertising	337	516	891	325	-0.635
Total	169,583	164,153	178,392	151,838	-0.148

* New Software Program

Schedule of Positions and Salaries - Schedule B

Agency: Safe Avenues, Harmony Visitation Program

Position Title (List each position and its FTE, 1.0 for full time, 0.5 for half time, 0.25 for 1/4 time)	2012 Actual		2013 Current		2014 Proposed	
	% FTE	Amount	% FTE	Amount	% FTE	Amount
HVC Director	1.0	32,877	1.0	35,733	0.5	18,652
HVC Co-Director	0.7	20,602	0.75	23,334	0.5	17,264
HVC Client Service Manager	0.95	27,240	0.91	27,252	1.0	30,888
Monitors	1.32	26,842	1.45	29,703	1.25	25,543
Executive Director	0.13	6,764	0.13	7,597	0.13	6,414
Financial Director	0.13	4,181	0.13	4,865	0.13	4,700
Admin. Assistant	0.06	1,869	0.06	2,050	0.07	1,830
Volunteer Coordinator					0.03	703
TOTALS	4.29	120,375	4.43	130,534	3.61	105,994

CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION

Agenda Item Number: 7
Meeting Date: October 14, 2013
Attachments: ☒ Yes No

CITY COUNCIL ACTION
Date: October 21, 2013

☐ Approved ☐ Denied
☐ Amended ☐ Tabled
☐ Other

Originating Department: Finance

Agenda Item: Reports

Recommended Action: Receive and review reports:
A) August Rice Trust
B) August Rice Hospital

Background/Summary: Periodic review of reports

Alternatives: N/A

Financial Considerations: Review financial status.

Preparer: Steve Okins, Finance Director

Signature:

Comments:

Bremer
Investment Management & Trust

Activity Summary as of 8/31/2013

RICE CUSHMAN A CHAR TR

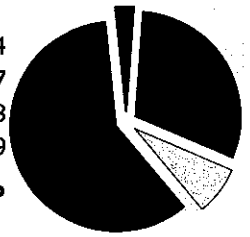
Account 180205

Market Value Reconciliation

	Since 08/01/2013 ($)	Year to Date ($)
Beginning Market Value	**2,807,121.61**	**2,616,990.01**
Disbursements		
Withdrawals	**0.00**	**-42,002.36**
Expenses	**0.00**	**-498.75**
Fees	**-1,765.74**	**-13,893.71**
Total Disbursements	**-1,765.74**	**-56,394.82**
Income		
Investment Income	**7,349.27**	**33,129.34**
Total Income	**7,349.27**	**33,129.34**
Value on Aug 31, 2013	**2,761,416.39**	**2,761,416.39**
Total Change in Portfolio Value	**-51,288.75**	**167,691.86**

Asset Allocation

Asset Category	Market Value	% Total
Cash & Money Markets	30,988.31	1.12
Fixed Income	835,167.49	30.24
Alternative	206,145.73	7.47
Equity	1,642,482.53	59.48
Other	46,632.33	1.69
Total	**$2,761,416.39**	**100.00%**



Income Summary

	This Period ($)	Year to Date ($)
Taxable Income	7,349.27	33,129.34
Total Income Summary	**7,349.27**	**33,129.34**

Gain/Loss Summary

	This Period ($)	Year to Date ($)
Short-term	0.00	138.65
Long-term	-38.49	16,443.96
Total Gain/Loss Summary	**-38.49**	**16,582.61**

While the information and statistics given are believed to be complete and accurate, we cannot guarantee their completeness or accuracy. Past performance is no guarantee of future results.

Bremer
Investment Management
& Trust

Selected Period Performance
RICE CUSHMAN A CHAR TR
Account 180205
Period Ending: 08/31/2013

Sector	Market Value	1 Month	Year to Date (8 Months)
Total Fund	2,719,203	-1.71	7.75
Total Fd Net Fee	2,719,203	-1.77	7.19
Fixed Income	838,274	-.44	-1.08
BarCap Int Aggregate Bd		-.42	-1.88
Domestic Equity	1,322,962	-2.83	16.92
S&P 500 Index		-2.90	16.16
Russell 2000 Index		-3.18	20.03
Intl. Equity	320,833	-1.74	3.64
MSCI EAFE (US$ & Net) Index		-1.32	8.15
Short Term Cash	30,531	.00	.01
Citigroup 1 Month Treas Bill		.00	.01
Alternative Investments	206,146	.18	1.26
Citigroup 3 Month Treas Bill		.00	.04
Uninvested Cash	458	.00	.00

While the information and statistics given are believed to be complete and accurate, we cannot guarantee their completeness or accuracy. Past performance is no guarantee of future results.

Rice Memorial Hospital
Financial Statements
August 31, 2013

Executive Summary

August was a negative month in terms of financial performance compared to budget and in terms of actual performance. Rice generated a loss of $643,000 from operations compared to budgeted Operating Income of $309,000 and last year's August Operating Income of $102,000. The primary contributing factors for this month's negative results were the lower volumes and Net Revenues at the Hospital and increases in Cost of Goods Sold and Expenses at Home Medical. Hospital Operating Revenues were 19.0% less than budget and 15.5% less than last year while Hospital Expenses were 8.9% less than budget and 9.4% less than last year. Care Center activity was break-even while Home Medical incurred a $154,000 loss.

Here is a summary of key financial indicators:

	Actual	**Budget**	**Last Year/ Last YTD**	**Prior Year**	**Benchmark**	**Actual - YTD**	**Desired**
Operating Margin-Month	-8.7%	3.5%	1.2%			↓	↑
Operating Margin-YTD	-3.0%	2.5%	0.5%	1.4%	2.2%	↓	
Excess Margin-Month	-10.3%	4.3%	1.9%			↓	
Excess Margin-YTD	-3.4%	3.3%	1.7%	2.3%	2.8%	↓	
EBIDA Margin-Month	2.2%	13.0%	10.5%			↓	
EBIDA Margin-YTD	7.2%	12.0%	10.3%	13.1%	10.8%	↓	
Debt/Capitalization	42.7%	41.8%	44.1%	43.4%	38.7%	↔	↓
Net Days of Receivables	52	50	58	64	46	↔	
Days of Cash	114	129	113	114	131	↔	↑
Cash/Debt	65%	82%	62%	63%	87%	↔	

August 31, 2013 Balance Sheet:

The August YTD balance sheet realized a decrease in Net Assets of $1.2 million. Total Assets have decreased $3.1 million while Total Liabilities have decreased $1.9 million.

The Total Asset decrease was due to a decrease in Current Assets of $3.4 million; an increase in Assets Limited as to Use of $28,000; an increase in Property, Plant, and Equipment of $743,000; and a decrease in Other Assets of $485,000. The decrease in Current Assets was due to decreases in Trustee Bond Agreement reserves (debt service payments) and Receivables but offset by increases in Cash. Assets Limited as to Use has increased due to market value increases in the Rice Trust Endowment Fund. Property, Plant, and Equipment has increased due to the Care Center Project and Other Assets have decreased due to General Investment transfers to Cash partially offset by an increase in the investment in Willmar Medical Services.

Cash & General Investments have decreased $388,000 since December 31, 2012 due to lower than anticipated operating performance and construction projects funded out of operations. However, this was a significant improvement from the $1.4 million decrease of a month ago. Liabilities have decreased due debt payments ($2.0 million) made during the year. Net Assets have decreased due to financial performance but offset somewhat by increases in the Rice Trust Fund and the Specific Purpose Fund.

August 2013 Results:

The overall net Operating Loss was $643,000 compared to budgeted Operating Income of $309,000 and compared to last year's Operating Income of $102,000. Hospital Operating Revenues were $1.3 million (17.6%) less than budget for the month and 13.7% less than last year. Inpatient Revenues were 7.9% less than budget while Outpatient Revenues were 13.0% less than budget. Inpatient Revenues were driven by decreased activity in many departments due to the lower census. Outpatient Revenue decreases were the result of lower revenues in Surgery, Laboratory, Emergency Services, Medical Imaging, and Oncology. Care Center Resident Revenues were lower than budget by 2.8% due decreased resident census. Home Medical revenues were 21.9% greater than budget due to increased Sales and Rental Revenues. Overall Patient Revenue was $944,000 (5.3%) less than budget and 3.6% less than last year.

Consolidated deductions from revenue were 2.2% ($183,000) greater than budget even though Patient Revenues were 5.3% less than budget. The continuing shift to government payer sources along with Medical Assistance reprocessing claims previously paid contributed to this negative variance. The Hospital's reimbursement rate for the month was 45.90% compared to a budget of 49.50%; a negative revenue variance of $536,000.

Other operating revenues were $147,000 (9.8%) less than budget even though there has been improved WMS activity and profits. Other activity at the Hospital has been lower than projected. Net WMS activity at Rice was greater than budget by $222,000 (12.4%) due to added Anesthesia and Sleep services into WMS. Total Operating Revenues were $7.4 million; $1.4 million (16.8%) less than budget and $1.3 million (15.1%) less than last year.

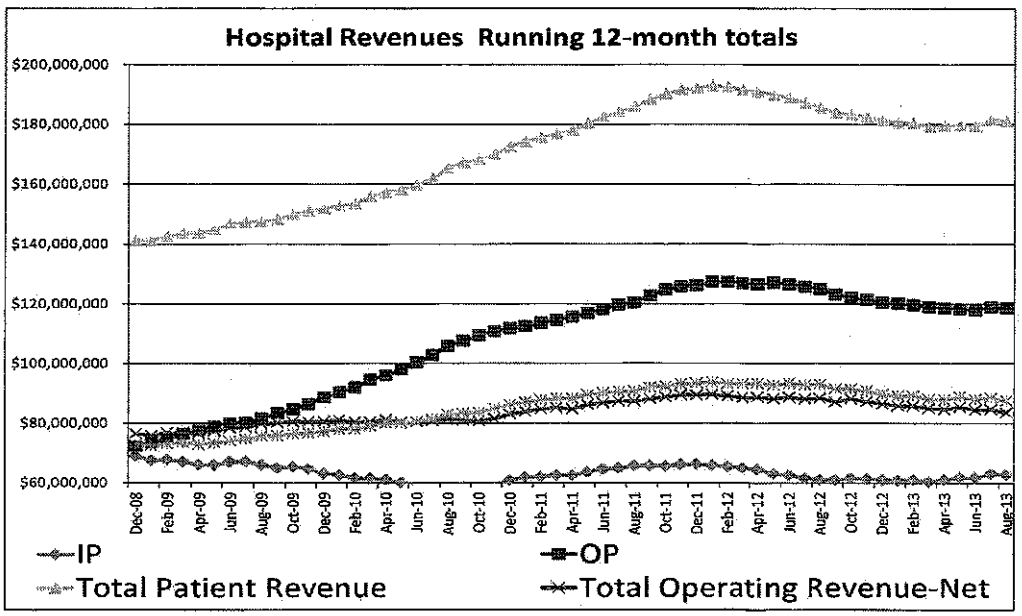
Net Expenses were $8.0 million; $544,000 (6.3%) less than budget that while positive did not fully offset the negative Operating Revenue variance. Expenses were mixed for the month with Salaries $163,000 (4.2%) lower than budget due to lower patient activity. Contract Labor was $167,000 (67.0%) greater due to Hospital contracted services (Pharmacy, Therapy, and ER Physicians), a reclassification of Purchased Services related to coding support, and Care Center contracted therapy costs. Benefits were $32,000 (2.9%) greater due to increased health insurance costs. Supplies were $66,000 (6.3%)

less than budget due lower revenues in Surgery. Drugs were $251,000 (31.4%) less due to lower Hospital activity and Medical Oncology purchases. Purchased Services were $86,000 (16.5%) less than budget due to the reclassification; Repairs & Contracts were at $28,000 (10.1%) greater than budget due to activity in numerous departments; Utilities were $3,600 (2.4%) greater than budget; Insurance was $7,700 (11.4%) less than budget; Patient Related Travel was $1,400 (4.2%) less than budget; Education, Travel, and Dues were $20,000 (27.2%) less than budget; and Other was $22,000 (59.4%) less than budget. Depreciation was $30,000 (4.4%) less than budget while Interest was $7,700 (5.3%) less than budget as Care Center financing has not occurred. Bad Debts were $17,000 (11.7%) greater than budget due to aging of the accounts. Bad Debts and Uncompensated Care were $11,000 less than budget and $119,000 less than last year. Taxes were $17,000 (9.2%) greater than budget due to higher collections resulting in higher MN Care taxes paid and a Home Medical sales audit which resulted in additional taxes due.

The Hospital generated an Operating Loss of $488,000 compared to budgeted Operating Income of $200,000 and last year's Operating Loss of $162,000. Care Center activity generated an Operating Loss of $1,100 compared to expected Operating Income of $63,000 and last year's Operating Income of $134,000. Home Medical activity generated an Operating Loss of $154,000 compared to a budgeted Operating Loss of $68,000 and last year's Operating Income of $12,000.

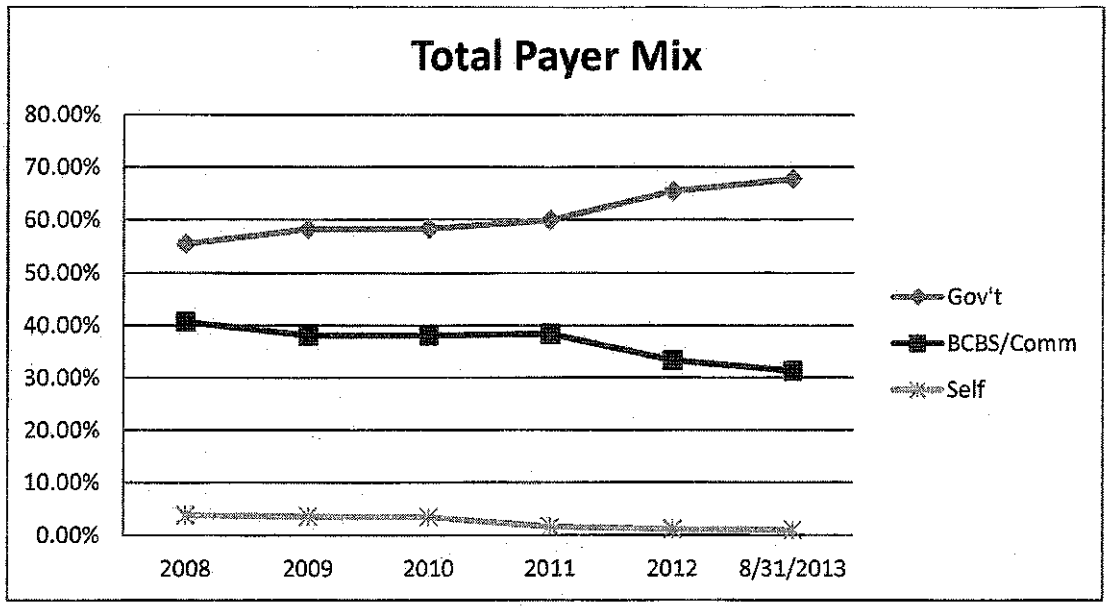
August YTD 2013 Results:

The overall YTD net Operating Loss was $1.9 million compared to budgeted Operating Income of $1.7 million and last year's Operating Income of $345,000. Hospital Operating Revenues were $3.7 million (6.5%) less than budget and 4.4% less than last year. Inpatient Revenues were 2.9% greater than budget and 3.3% greater than last year while Outpatient Revenues 7.6% less than budget and 5.4% less than last year. Inpatient Revenues were driven by the increased census while Outpatient Revenues were the result of lower revenues in Surgery, Anesthesia, Emergency, Pharmacy, Lab, Hospice, and Medical Imaging. Most of the revenue variances related to lower volumes however, Surgery experienced a lower acuity of procedures thus creating a negative rate variance.



Care Center Resident Revenues were greater than budget by $248,000 (3.8%) due to higher than projected outpatient or Part B therapy services even though the census was lower. Home Medical revenues were 4.4% greater than budget (Rentals) and 19.6% greater than last year (Sales and Rentals).

Consolidated deductions from revenue were 2.8% ($1.8 million) greater than budget even though Total Patient Revenues were 1.6% less than budget. A continued downward shift in reimbursement due to an increase in activity from government payers contributed to this variance along with the negative write-offs at Home Medical. Net Revenue from Patients was $4.0 million (5.6%) less than budget and 3.7% less than last year. The Hospital's reimbursement rate was 48.09% compared to a budget of 49.06%; a negative revenue variance of $1.1 million.



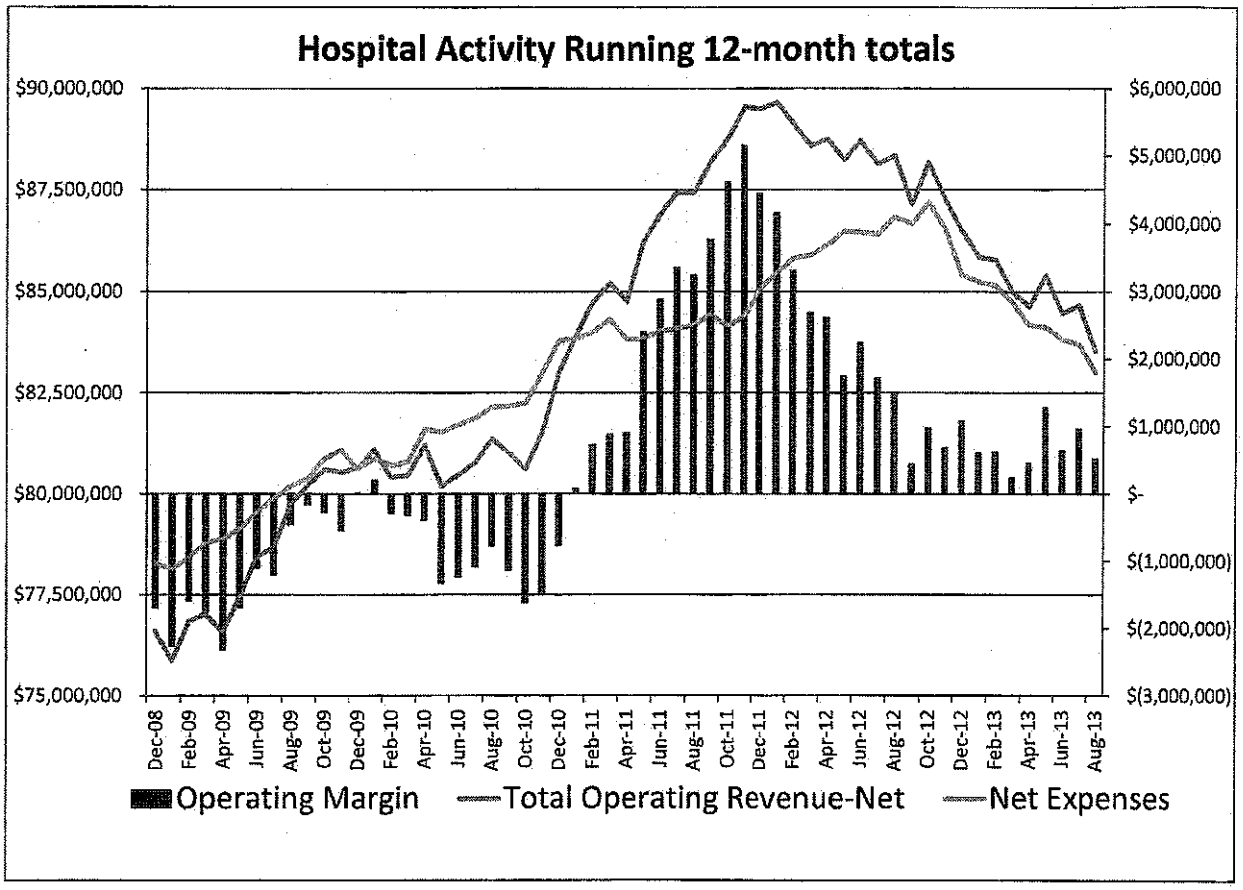
Other operating revenues were $894,000 (7.4%) less than budget due to lower activity than projected even though WMS activity and profits are up. WMS activity at Rice was greater than budget by $731,000 (5.2%) due to inclusion of Anesthesia and Sleep services. Total Operating Revenues were $64.4 million; $5.6 million (8.1%) less than budget and $3.3 million (5.0%) less than last year.

Net Expenses were $66.3 million; $2.0 million (3.0%) less than budget and 1.6% less than last year. Expenses were mostly lower with Salaries $409,000 (1.3%) less than budget due to lower Hospital patient activity and lower FTE's. Contract Labor was $371,000 (18.2%) greater than budget due to Hospital and Care Center contracted therapy costs. Benefits were $90,000 (1.0%) lower due to lower salaries and health insurance. Supplies were $570,000 (6.7%) less than budget due lower activity in Surgery and Home Medical Sales. Drugs were $1.5 million (25.2%) less due to lower Medical Oncology purchases. Purchased Services were $6,900 (0.2%) less than budget; Repairs & Contracts were $98,000 (4.4%) greater than budget due new patient monitoring leases and other service contracts; Utilities were $54,000 (4.8%) less than budget; Insurance was $24,000 (5.0%) less than budget; Patient Related Travel was $4,900 (1.6%) less than budget; Education, Travel, and Dues were $15,000 (2.4%) greater than budget due to Administration and SWEPT activity; and Other was $45,000 (14.3%) less than budget. Depreciation was $138,000 (2.5%) less than budget while Interest was $63,000 (5.4%)

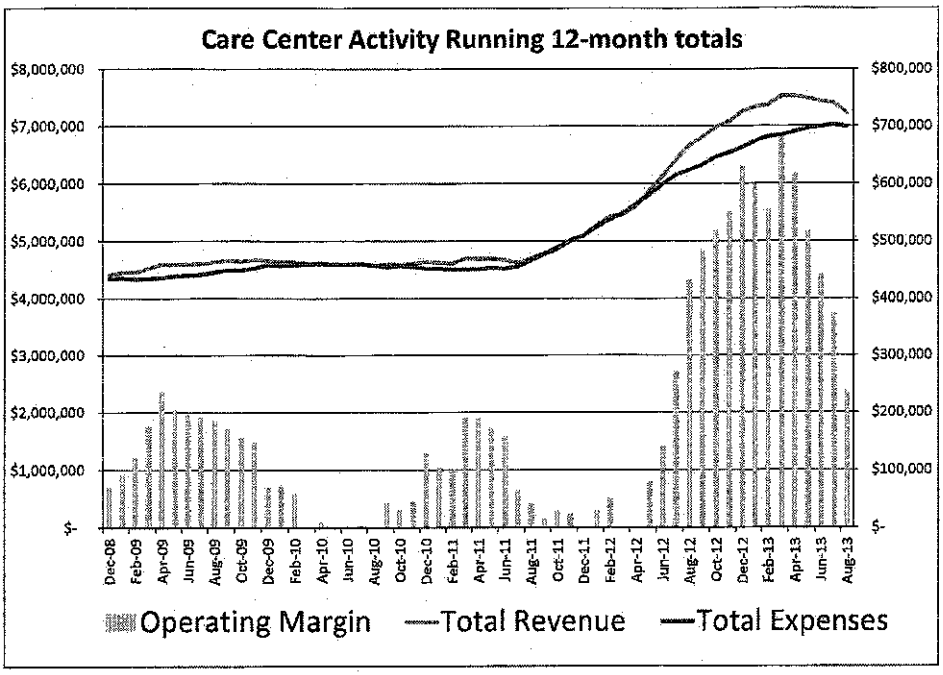
less than budget. Bad Debts were $123,000 (10.6%) greater than budget. Combined, Bad Debts and Uncompensated Care were $76,000 (3.6%) less than budget and 3.5% less than last year. Taxes were $10,000 (0.7%) less than budget.

Non-operating activity was $890,000 less than budget due to booked unrealized losses which has been offsetting the unrealized gains from prior years. It was recently shared with the Finance Committee the updated Rice strategy to investment activity considering the changes in the interest rate markets.

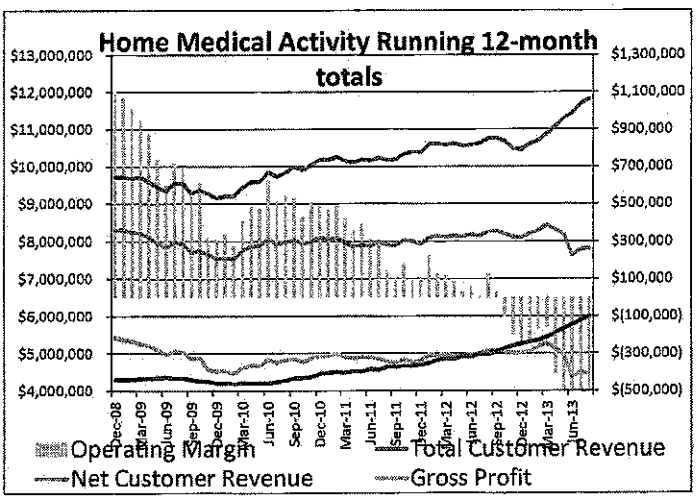
The Hospital generated an Operating Loss of $551,000 compared to budgeted Operating Income of $1.3 million and last year's Operating Income of $15,000. The continued downward trend of Net Patient Revenues and Total Operating Revenues continued to push lower profitability.



Care Center activity generated Operating Income of $27,000 compared to expected Operating Income of $499,000 and last year's Operating Income of $418,000. The construction projects continued to limit occupancy which has trended Revenues and Operating Margin lower.



Home Medical activity generated an Operating Loss of $1.3 million compared to a budgeted Operating Loss of $98,000 and last year's Operating Loss of $89,000. Factoring out Home Medical's write-offs, Operating Income for the year was $12,000.



Statistical and Volume Summary

Patient days were 19 (1.9%) less than budget with admissions 18 (6.4%) greater than budget yielding a decrease in length of stay of 6.5% from budget. Compared to the prior year, patient days were 74 (7.0%) less for the month with admissions 22 (7.9%) greater than last year. The average daily census for the month was 31.8 compared to a budget of 32.4 and 34.2 last year. Observation patients were 24.3% less than budget and 34.1% less than last year. Medicare case mix was 0.5% less than budget while the overall case mix was 3.6% greater than budget. Overall activity as measured in terms of adjusted admissions was 4.1% greater than budget and 9.0% greater than last year while adjusted patient days were 4.0% less than budget and 6.0% less than last year. There were 62 deliveries for the month compared to a budget of 71 and 70 from a year ago. Care Center resident days were 12.1% less than budget with a 60.7 average daily census.

YTD patient days were 381 (4.9%) greater than budget while admissions were 125 (5.7%) greater than budget yielding minimal change in the length of stay. Compared to the prior year, patient days were 118 (1.5%) greater with admissions 60 (2.6%) greater than last year. The average daily census was 33.7 compared to a budget of 32.2 and 33.1 last year. Observation patients were 22.9% less than budget and 17.0% less than last year. Medicare case mix was 0.9% less than budget while the overall case mix was 1.4% less than budget. Overall activity as measured in terms of adjusted admissions was 0.6% less than budget and 2.0% less than last year while adjusted patient days were 1.3% less than budget and 2.9% less than last year. There were 551 deliveries compared to a budget of 497 (10.9%) and 495 (11.3%) from a year ago. Care Center resident days were 10.8% less than budget with a 64.7 average daily census.

Ancillary departments were mostly lower for the month. Surgery & GI procedures were 10.1% less than budget and 1.6% less than last year. Inpatient activity was 10.0% greater than budget and 20.5% greater than last year while Outpatient activity was 18.5% less than budget and 10.8% less than last year. Emergency Room visits were 6.7% less than budget and 1.6% less than last year. Lab tests were 14.3% less than budget and 19.9% less than last year. Medical Imaging procedures were 13.2% less than budget and 13.9% less than last year. Radiation Oncology treatments were 58.0% less than budget and 26.4% less than last year while Medical Oncology visits were 14.0% less than budget and 1.0% less than last year. Dialysis treatments were 12.4% greater than budget and 1.4% greater than last year; Rehab visits were 4.8% less than budget and 8.5% less than last year; Hospice visits were 7.1% greater than budget and 26.1% less than last year; and Ambulance runs were 7.5% less than budget and 9.4% less than last year.

On a YTD basis, Surgery & GI procedures were 0.5% greater than budget and 1.5% greater than last year. Inpatient procedures were 0.7% greater than budget and 0.8% less than last year while Outpatient procedures were 0.5% greater than budget and 2.5% greater than last year. Emergency Room visits were 6.1% less than budget and 5.1% less than last year. Lab tests were 7.2% lower than budget and 8.4% less than last year. Medical Imaging procedures were 8.7% less than budget and 8.8% less than last year. Radiation Oncology treatments were 32.1% less than budget and 27.1% less than last year while Medical Oncology visits were 10.6% less than budget and 8.3% less than last year. Dialysis treatments were 7.0% greater than budget and 6.5% greater than last year; Rehab visits were 1.5% less than budget and 2.0% less than last year; Hospice visits were 0.4% less than budget and 7.7% less than last year; and Ambulance runs were 2.7% less than budget and 2.2% less than last year.

Full Time Equivalent's (FTE's) for the month were 812 compared to a budget of 784 (3.5%) and compared to last year's total of 813 (-0.2%). Hospital FTE's were 1.6% greater than budget; Care Center 0.1% less than budget; and Home Medical 27.6% greater than budget. YTD FTE's were 804 compared to a budget of 802 (0.3%) and last year's total of 804 (0.0%). Hospital FTE's were 0.1% less than budget and 1.0% less than last year; Care Center was 3.4% less than budget and 3.5% less than last year; and Home Medical was 7.2% greater than budget and 13.0% greater than last year.

Key Performance Indicators

The Operational indicators were negative for the month and compared to budget. Consolidated Operating Margin was -8.7% compared to the budget of 3.5% and last year's 1.2%. Excess Margin was -10.3% compared to a budget of 4.3% and last year's 1.9%. The EBIDA Operating Margin was 2.2% for the month compared to a budget of 13.0% and last year's 10.5%. The YTD Operational indicators were negative compared to budget and last year. Consolidated Operating Margin was -3.0% compared to the budget of 2.5% and last year's 0.5%. Excess Margin was -3.4% compared to a budget of 3.3% and last year's 1.7%. EBIDA Operating Margin was 7.2% compared to a budget of 12.0% and last year's 10.3%.

The Financial ratios indicate that the Debt/Capitalization ratio of 42.7% was higher than the year-end target of 41.8%, lower than last year's 44.1%, and higher than the benchmark of 38.7%. Debt Service Coverage was 1.8 compared to the budget of 3.1 and the debt covenant of 1.25. Days in accounts receivable were 52 compared to a target of 50 and last year's 58. Days of Cash were 114 compared to the year-end target of 129 and last year's 113. The Cash/Debt ratio was 65% compared to the year-end target of 82%; last year's 62% and the benchmark of 87%. The Financial Strength Index was -0.69 compared to the budget of 1.21 and 0.73 last year.

YTD Hospital productivity ratios in terms of staffing was at budget with FTE's per adjusted admit at 14.7 compared to a budget of 14.7; last year's ratio of 14.6; and the benchmark of 14.9. FTE's per adjusted patient day were 4.2 compared to the budget of 4.1; last year's ratio of 4.1; and the benchmark of 4.4. The YTD Hospital Compensation Ratio was 51.9% compared to a budget of 49.6% and 50.6% last year. Care Center Hours per Resident Day were 6.6 compared to the budget of 6.2 and the benchmark of 5.8. Sales per FTE at Home Medical were $154,000 which was 2.6% less than the target but 5.8% higher than last year.

Entity Indicators:

Included in the packet is a new worksheet that highlights key performance indicators for the Rice Consolidated along with the Hospital, Care Center, and Home Medical. The worksheet highlights key operational indicators for the past four years along with the past six quarters. This worksheet will be utilized in conjunction with graphs to start moving toward a greater emphasis placed on quarterly results compared to actual historical results in attempt to identify trends and certain events that may have affected actual results.

RICE MEMORIAL HOSPITAL
CONSOLIDATED
BALANCE SHEET
For the Eight Months Ending August 31, 2013

	CURRENT YEAR	PRIOR YEAR END	CHANGE
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	$4,339,178	$2,999,489	$1,339,689
TRUSTEE BOND AGREEMENTS - CURRENT	1,387,919	2,393,907	(1,005,988)
ACCOUNTS RECEIVABLE NET	14,655,702	18,416,955	(3,761,253)
OTHER RECEIVABLES	379,045	626,156	(247,111)
INVENTORY	2,164,468	1,881,543	282,925
PREPAID EXPENSES	1,019,175	1,080,525	(61,350)
TOTAL CURRENT ASSETS	**23,945,486**	**27,398,573**	**(3,453,086)**
ASSETS LIMITED AS TO USE			
HELD BY TRUSTEES - BOND AGREEMENTS	3,181,089	3,181,089	0
REMAINDER UNITRUST - RECEIVABLE	43,996	43,996	0
ENDOWMENT FUND - INVESTMENTS	2,645,835	2,616,990	28,845
TOTAL ASSETS - USE IS LIMITED	**5,870,920**	**5,842,075**	**28,845**
PROPERTY PLANT & EQUIPMENT			
PROPERTY PLANT & EQUIPMENT	133,895,880	132,297,068	1,598,813
LESS: ACCUMULATED DEPRECIATION	(73,597,233)	(72,741,611)	(855,622)
NET PROPERTY, PLANT & EQUIPMENT	**60,298,648**	**59,555,457**	**743,191**
OTHER ASSETS			
INVESTMENTS	24,213,746	25,941,901	(1,728,154)
INVESTMENTS - SHARED HEALTH RESOURCES	425,186	425,186	0
INVESTMENTS - WILLMAR MEDICAL SERVICES	4,900,836	3,647,124	1,253,712
OTHER INVESTMENTS	79,963	79,963	0
GOODWILL, NET	85,167	86,056	(889)
DEFERRED DEBT ACQUISITION COSTS	190,406	200,398	(9,992)
TOTAL OTHER ASSETS	**29,895,305**	**30,380,628**	**(485,323)**
TOTAL ASSETS	**$120,010,359**	**$123,176,733**	**($3,166,374)**
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
CURRENT MATURITIES OF LONG TERM DEBT	$2,128,613	$2,290,275	($161,662)
ACCOUNTS PAYABLE - TRADE	1,456,567	1,730,604	(274,037)
ESTIMATED THIRD PARTY PAYOR SETTLEMENTS	(489,593)	(29,504)	(460,089)
ACCRUED SALARIES, WAGES AND BENEFITS	10,414,478	10,992,653	(578,175)
ACCRUED INTEREST AND DUE TO WMS	3,647,514	2,089,775	1,557,739
TOTAL CURRENT LIABILITIES	**17,157,579**	**17,073,804**	**83,776**
LONG TERM DEBT (LESS CURRENT PORTION)	**43,926,405**	**45,957,263**	**(2,030,857)**
TOTAL LIABILITIES	**61,083,985**	**63,031,067**	**(1,947,082)**
COMMITMENTS AND CONTINGENCIES			
NET ASSETS			
RESTRICTED FUNDS			
DEBT SERVICE AND RESERVE	3,181,089	3,181,089	0
SPECIFIC PURPOSE FUND	263,466	88,338	175,128
PERMANENT ENDOWMENT	2,645,835	2,616,990	28,845
CURRENT YEAR INCOME	(2,179,654)	2,430,598	(4,610,252)
UNRESTRICTED	55,015,638	51,828,651	3,186,987
TOTAL NET ASSETS	**58,926,374**	**60,145,666**	**(1,219,292)**
TOTAL LIABILITIES AND NET ASSETS	**$120,010,359**	**$123,176,733**	**($3,166,374)**

RICE MEMORIAL HOSPITAL CONSOLIDATED
For the Eight Months Ending August 31, 2013

CURRENT MONTH							YEAR TO DATE					
ACTUAL	BUDGET	VAR	VAR %	PRIOR YR	VAR %		ACTUAL	BUDGET	VAR	VAR %	PRIOR YR	VAR %
						OPERATING REVENUE						
$5,032,671	$5,288,938	($256,267)	(4.8%)	$5,298,672	(5.0%)	INPATIENT REVENUE	$41,532,508	$39,959,558	$1,572,950	3.9%	$39,750,129	4.5%
9,878,954	10,728,442	(849,488)	(7.9%)	10,233,392	(3.5%)	OUTPATIENT REVENUE	79,627,795	83,983,896	(4,356,101)	(5.2%)	81,635,803	(2.5%)
796,697	819,627	(22,930)	(2.8%)	937,768	(15.0%)	RICE CARE CENTER REVENUE	6,865,516	6,616,607	248,909	3.8%	5,931,585	15.7%
1,025,026	840,806	184,220	21.9%	895,962	14.4%	RICE HOME MEDICAL REVENUE	8,231,047	7,885,327	345,720	4.4%	6,884,541	19.6%
16,733,348	**17,677,813**	**(944,465)**	**(5.3%)**	**17,365,794**	**(3.6%)**	**TOTAL PATIENT REVENUE**	**136,256,866**	**138,445,388**	**(2,188,522)**	**(1.6%)**	**134,202,058**	**1.5%**
8,549,377	8,337,578	211,799	2.5%	7,901,940	8.2%	LESS DISCOUNTS & CONTRACTUALS	67,434,215	65,371,758	2,062,457	3.2%	62,591,034	7.7%
94,375	123,172	(28,797)	(23.4%)	179,209	(47.3%)	LESS UNCOMPENSATED CARE	817,063	1,016,222	(199,159)	(19.6%)	961,284	(15.0%)
8,643,752	**8,460,750**	**183,002**	**2.2%**	**8,081,149**	**7.0%**	**TOTAL DEDUCTIONS FROM REVENU**	**68,251,278**	**66,387,980**	**1,863,298**	**2.8%**	**63,552,318**	**7.4%**
8,089,596	**9,217,063**	**(1,127,467)**	**(12.2%)**	**9,284,645**	**(12.9%)**	**NET REVENUE FROM PATIENTS**	**68,005,588**	**72,057,408**	**(4,051,820)**	**(5.6%)**	**70,649,740**	**(3.7%)**
1,362,564	1,509,825	(147,261)	(9.8%)	1,288,933	5.7%	OTHER OPERATING REVENUE	11,141,648	12,036,234	(894,586)	(7.4%)	11,123,691	0.2%
9,452,160	**10,726,888**	**(1,274,728)**	**(11.9%)**	**10,573,578**	**(10.6%)**	**TOTAL OPERATING REVENUE**	**79,147,236**	**84,093,642**	**(4,946,406)**	**(5.9%)**	**81,773,431**	**(3.2%)**
2,021,807	1,799,467	222,340	12.4%	1,821,074	11.0%	LESS: WILLMAR MEDICAL SERVICES OPERATING REVENUE	14,724,086	13,992,633	731,453	5.2%	13,987,693	5.3%
7,430,353	8,927,421	(1,497,068)	(16.8%)	8,752,504	(15.1%)	TOTAL OPERATING REVENUE	64,423,150	70,101,009	(5,677,859)	(8.1%)	67,785,738	(5.0%)
						OPERATING EXPENSES						
3,764,824	3,928,718	(163,894)	(4.2%)	3,753,407	0.3%	SALARIES AND WAGES	30,551,917	30,961,427	(409,510)	(1.3%)	30,036,197	1.7%
418,334	250,486	167,848	67.0%	314,774	32.9%	CONTRACT LABOR	2,418,159	2,046,515	371,644	18.2%	2,485,492	(2.7%)
1,171,688	1,139,109	32,579	2.9%	1,150,859	1.8%	SUPPLEMENTAL BENEFITS	8,920,864	9,011,263	(90,399)	(1.0%)	8,924,094	0.0%
1,003,820	1,070,818	(66,998)	(6.3%)	1,070,655	(6.2%)	SUPPLIES	7,977,119	8,547,162	(570,043)	(6.7%)	7,905,965	0.9%
549,694	801,446	(251,752)	(31.4%)	752,374	(26.9%)	DRUGS	4,732,861	6,323,230	(1,590,369)	(25.2%)	6,245,218	(24.2%)
436,787	523,329	(86,542)	(16.5%)	624,899	(30.1%)	PURCHASED SERVICES	4,253,245	4,260,228	(6,983)	(0.2%)	4,907,298	(13.3%)
307,898	279,677	28,221	10.1%	276,158	11.5%	REPAIRS, SERVICE & RENTALS	2,330,473	2,231,773	98,700	4.4%	2,067,857	12.7%
156,125	152,433	3,692	2.4%	144,705	7.9%	UTILITIES	1,095,549	1,150,347	(54,798)	(4.8%)	1,100,096	(0.4%)
60,485	68,269	(7,784)	(11.4%)	61,563	(1.8%)	INSURANCE	462,527	486,755	(24,228)	(5.0%)	457,454	1.1%
33,601	35,074	(1,473)	(4.2%)	38,849	(13.5%)	PATIENT RELATED TRAVEL	298,632	303,592	(4,960)	(1.6%)	277,140	7.8%
55,218	75,853	(20,635)	(27.2%)	56,389	(2.1%)	EDUCATION, TRAVEL, & DUES	691,211	675,256	15,955	2.4%	661,561	4.5%
15,639	38,554	(22,915)	(59.4%)	53,342	(70.7%)	OTHER	271,095	316,409	(45,314)	(14.3%)	383,963	(29.4%)
673,014	703,964	(30,950)	(4.4%)	668,309	0.7%	DEPRECIATION AND AMORT	5,432,359	5,571,057	(138,698)	(2.5%)	5,320,972	2.1%
137,770	145,533	(7,763)	(5.3%)	143,981	(4.3%)	INTEREST	1,111,797	1,175,423	(63,626)	(5.4%)	1,296,043	(14.2%)
166,355	148,955	17,400	11.7%	200,609	(17.1%)	BAD DEBTS	1,281,195	1,157,979	123,216	10.6%	1,216,591	5.3%
204,281	187,043	17,238	9.2%	185,902	9.9%	TAXES & SURCHARGE	1,494,561	1,504,633	(10,072)	(0.7%)	1,401,156	6.7%
9,155,533	**9,549,261**	**(393,728)**	**(4.1%)**	**9,496,775**	**(3.6%)**	**TOTAL OPERATING EXPENSES**	**73,323,564**	**75,723,049**	**(2,399,485)**	**(3.2%)**	**74,687,097**	**(1.8%)**
1,081,498	931,094	150,404	16.2%	846,900	27.7%	LESS: WILLMAR MEDICAL SERVICES OPERATING EXPENSES	6,986,198	7,355,320	(369,122)	(5.0%)	7,246,903	(3.6%)
8,074,035	**8,618,167**	**(544,132)**	**(6.3%)**	**8,649,875**	**(6.7%)**	**NET OPERATING EXPENSES**	**66,337,366**	**68,367,729**	**(2,030,363)**	**(3.0%)**	**67,440,194**	**(1.6%)**
(643,682)	**309,254**	**(952,936)**	**(308.1%)**	**102,629**	**(727.2%)**	**OPERATING INCOME (LOSS)**	**(1,914,216)**	**1,733,280**	**(3,647,496)**	**(210.4%)**	**345,544**	**(654.0%)**
(111,489)	77,163	(188,652)	(244.5%)	62,195	(279.3%)	NON OPERATING INCOME	(265,441)	625,300	(890,741)	(142.5%)	790,717	(133.6%)
(755,171)	386,417	(1,141,588)	(295.4%)	164,824	(558.2%)	NET INCOME (LOSS)	(2,179,657)	2,358,580	(4,538,237)	(192.4%)	1,136,261	(291.8%)

RICE HOSPITAL
CURRENT MONTH
For Periods Ending August 31, 2013

	CURRENT MONTH ACTUAL			CURRENT MONTH BUDGET			RICE ACT/BUD		PRIOR YEAR ACTUAL			RICE CY/PY	
	RICE	WMS	TOTAL	RICE	WMS	TOTAL	VAR $	VAR %	RICE	WMS	TOTAL	VAR $	VAR %
OPERATING REVENUE													
INPATIENT REVENUE	$4,548,215	$484,456	$5,032,671	$4,940,823	$348,115	$5,288,938	($392,608)	(7.9%)	$4,917,254	$381,418	$5,298,672	($369,038)	(7.5%)
OUTPATIENT REVENUE	5,912,216	3,966,738	9,878,954	6,792,488	3,935,954	10,728,442	(880,273)	(13.0%)	6,561,916	3,671,477	10,233,392	(649,700)	(9.9%)
TOTAL PATIENT REVENUE	**10,460,431**	**4,451,194**	**14,911,625**	**11,733,311**	**4,284,069**	**16,017,380**	**(1,272,880)**	**(10.8%)**	**11,479,169**	**4,052,894**	**15,532,064**	**(1,018,738)**	**(8.9%)**
LESS DISCOUNTS & CONTRACTUALS	5,695,700	2,276,778	7,972,478	5,606,513	2,359,487	7,966,000	89,187	1.6%	5,396,269	2,088,458	7,484,727	299,431	5.5%
LESS UNCOMPENSATED CARE	(68,345)	162,417	94,072	122,777	0	122,777	(191,122)	(155.7%)	178,765	0	178,765	(247,110)	(138.2%)
TOTAL DEDUCTIONS FROM REVENUE	**5,627,355**	**2,439,195**	**8,066,549**	**5,729,290**	**2,359,487**	**8,088,777**	**(101,935)**	**(1.8%)**	**5,575,034**	**2,088,458**	**7,663,492**	**52,321**	**0.9%**
NET REVENUE FROM PATIENTS	**4,833,076**	**2,011,999**	**6,845,076**	**6,004,021**	**1,924,582**	**7,928,603**	**(1,170,945)**	**(19.5%)**	**5,904,135**	**1,964,437**	**7,868,572**	**(1,071,059)**	**(18.1%)**
OTHER OPERATING REVENUE	1,346,212	9,808	1,356,020	1,490,757	13,250	1,504,007	(144,545)	(9.7%)	1,253,742	15,142	1,268,884	92,471	7.4%
TOTAL OPERATING REVENUE	**6,179,288**	**2,021,807**	**8,201,096**	**7,494,778**	**1,937,832**	**9,432,610**	**(1,315,490)**	**(17.6%)**	**7,157,877**	**1,979,579**	**9,137,456**	**(978,588)**	**(13.7%)**
LESS: WILLMAR MEDICAL SERVICES OPERATING REVENUE	0	2,021,807	2,021,807	0	1,799,467	1,799,467	0	0.0%	0	1,821,074	1,821,074	0	0.0%
TOTAL OPERATING REVENUE	**6,179,288**	**0**	**6,179,288**	**7,494,778**	**138,365**	**7,633,143**	**(1,315,490)**	**(17.6%)**	**7,157,877**	**158,504**	**7,316,381**	**(978,588)**	**(13.7%)**
OPERATING EXPENSES													
SALARIES AND WAGES	2,941,329	357,410	3,298,739	3,312,173	180,690	3,492,863	(370,844)	(11.2%)	3,158,371	163,224	3,321,595	(217,041)	(6.9%)
CONTRACT LABOR	188,759	128,316	317,075	17,120	154,864	171,984	171,639	1,002.6%	72,629	139,675	212,304	116,130	159.9%
SUPPLEMENTAL BENEFITS	949,580	92,994	1,042,574	923,975	47,011	970,987	25,605	2.8%	957,634	47,118	1,004,753	(8,054)	(0.8%)
SUPPLIES	596,330	26,391	622,720	711,442	19,281	730,724	(115,113)	(16.2%)	705,454	31,649	737,103	(109,125)	(15.5%)
DRUGS	200,501	338,002	538,503	346,979	438,655	785,634	(146,478)	(42.2%)	347,923	391,175	739,098	(147,421)	(42.4%)
PURCHASED SERVICES	322,694	49,477	372,171	423,320	59,417	482,736	(100,626)	(23.8%)	538,041	43,980	582,021	(215,348)	(40.0%)
REPAIRS, SERVICE & RENTALS	274,129	8,712	282,841	250,773	5,704	256,477	23,356	9.3%	249,269	10,454	259,723	24,860	10.0%
UTILITIES	136,464	289	136,753	130,760	188	130,948	5,704	4.4%	127,177	190	127,366	9,287	7.3%
INSURANCE	51,134	924	52,058	57,057	775	57,832	(5,923)	(10.4%)	50,611	767	51,378	523	1.0%
PATIENT RELATED TRAVEL	20,668	482	21,150	19,119	1,593	20,712	1,549	8.1%	22,633	715	23,348	(1,965)	(8.7%)
EDUCATION, TRAVEL, & DUES	38,831	10,661	49,493	64,780	3,778	68,558	(25,949)	(40.1%)	41,548	4,527	46,075	(2,716)	(6.5%)
OTHER	8,660	0	8,660	27,950	1,960	29,911	(19,291)	(69.0%)	38,181	331	38,512	(29,521)	(77.3%)
DEPRECIATION AND AMORT	552,747	20,363	573,110	636,118	0	636,118	(83,372)	(13.1%)	583,823	14,186	598,009	(31,076)	(5.3%)
INTEREST	123,196	0	123,196	123,254	0	123,254	(58)	0.0%	128,989	0	128,989	(5,793)	(4.5%)
BAD DEBTS	112,290	47,449	159,739	102,125	41,372	143,496	10,165	10.0%	151,185	39,359	190,543	(38,894)	(25.7%)
TAXES & SURCHARGE	150,369	27	150,396	147,500	0	147,500	2,869	1.9%	146,548	0	146,548	3,821	2.6%
TOTAL OPERATING EXPENSES	**6,667,680**	**1,081,498**	**7,749,178**	**7,294,445**	**955,289**	**8,249,734**	**(626,765)**	**(8.6%)**	**7,320,014**	**887,350**	**8,207,364**	**(652,334)**	**(8.9%)**
LESS: WILLMAR MEDICAL SERVICES OPERATING EXPENSES	0	1,081,498	1,081,498	0	931,094	931,094	0	0.0%	0	846,900	846,900	0	0.0%
NET OPERATING EXPENSES	**6,667,680**	**0**	**6,667,680**	**7,294,445**	**24,195**	**7,318,640**	**(626,765)**	**(8.6%)**	**7,320,014**	**40,450**	**7,360,464**	**(652,334)**	**(8.9%)**
OPERATING INCOME (LOSS)	**(488,391)**	**0**	**(488,391)**	**200,333**	**114,170**	**314,504**	**(688,725)**	**(343.8%)**	**(162,137)**	**118,054**	**(44,083)**	**(326,254)**	**201.2%**

RICE HOSPITAL
YEAR TO DATE
For Periods Ending August 31, 2013

	CURRENT YTD ACTUAL			CURRENT YTD BUDGET			RICE ACT/BUD		PRIOR YEAR ACTUAL			RICE CY/PY	
	RICE	WMS	TOTAL	RICE	WMS	TOTAL	VAR $	VAR %	RICE	WMS	TOTAL	VAR $	VAR %
OPERATING REVENUE													
INPATIENT REVENUE	$38,327,343	$3,205,164	$41,532,508	$37,250,684	$2,708,874	$39,959,558	$1,076,659	2.9%	$37,110,602	$2,639,528	$39,750,129	$1,216,742	3.3%
OUTPATIENT REVENUE	49,224,183	30,403,612	79,627,795	53,278,357	30,705,539	83,983,896	(4,054,175)	(7.6%)	52,060,186	29,575,617	81,635,803	(2,836,004)	(5.4%)
TOTAL PATIENT REVENUE	**87,551,526**	**33,608,777**	**121,160,303**	**90,529,042**	**33,414,413**	**123,943,455**	**(2,977,516)**	**(3.3%)**	**89,170,788**	**32,215,144**	**121,385,932**	**(1,619,262)**	**(1.8%)**
LESS DISCOUNTS & CONTRACTUALS	44,011,537	18,064,508	62,076,046	43,785,089	18,348,217	62,133,306	226,448	0.5%	42,799,865	17,079,699	59,879,564	1,211,672	2.8%
LESS UNCOMPENSATED CARE	650,579	162,417	812,996	1,005,714	0	1,005,714	(355,135)	(35.3%)	951,583	0	951,583	(301,004)	(31.6%)
TOTAL DEDUCTIONS FROM REVENUE	**44,662,117**	**18,226,925**	**62,889,042**	**44,790,803**	**18,348,217**	**63,139,020**	**(128,687)**	**(0.3%)**	**43,751,448**	**17,079,699**	**60,831,147**	**910,668**	**2.1%**
NET REVENUE FROM PATIENTS	**42,889,409**	**15,381,851**	**58,271,261**	**45,738,238**	**15,066,196**	**60,804,434**	**(2,848,829)**	**(6.2%)**	**45,419,339**	**15,135,445**	**60,554,785**	**(2,529,930)**	**(5.6%)**
OTHER OPERATING REVENUE	10,981,032	100,020	11,081,052	11,874,006	106,000	11,980,006	(892,974)	(7.5%)	10,941,232	109,255	11,050,487	39,800	0.4%
TOTAL OPERATING REVENUE	**53,870,441**	**15,481,872**	**69,352,313**	**57,612,244**	**15,172,196**	**72,784,440**	**(3,741,803)**	**(6.5%)**	**56,360,571**	**15,244,700**	**71,605,272**	**(2,490,130)**	**(4.4%)**
LESS: WILLMAR MEDICAL SERVICES OPERATING REVENUE	0	14,724,086	14,724,086	0	13,992,633	13,992,633	0	0.0%	0	13,987,693	13,987,693	0	0.0%
TOTAL OPERATING REVENUE	**53,870,441**	**757,786**	**54,628,227**	**57,612,244**	**1,179,563**	**58,791,807**	**(3,741,803)**	**(6.5%)**	**56,360,571**	**1,257,007**	**57,617,579**	**(2,490,130)**	**(4.4%)**
OPERATING EXPENSES													
SALARIES AND WAGES	25,110,671	1,770,311	26,880,983	25,830,928	1,412,599	27,243,527	(720,256)	(2.8%)	25,212,991	1,323,894	26,536,884	(102,319)	(0.4%)
CONTRACT LABOR	501,678	1,087,556	1,589,234	169,476	1,230,231	1,399,707	332,202	196.0%	801,007	1,219,375	2,020,382	(299,329)	(37.4%)
SUPPLEMENTAL BENEFITS	7,084,951	462,105	7,547,056	7,218,405	367,526	7,585,931	(133,454)	(1.8%)	7,304,853	382,929	7,687,782	(219,902)	(3.0%)
SUPPLIES	4,990,307	158,655	5,148,962	5,486,878	159,796	5,646,674	(496,571)	(9.1%)	5,186,034	173,597	5,359,631	(195,727)	(3.8%)
DRUGS	1,952,478	2,644,716	4,597,194	2,712,502	3,480,448	6,192,950	(760,024)	(28.0%)	2,669,401	3,448,503	6,117,904	(716,923)	(26.9%)
PURCHASED SERVICES	3,322,363	462,627	3,784,990	3,443,293	489,475	3,932,768	(120,930)	(3.5%)	4,101,839	472,603	4,574,442	(779,476)	(19.0%)
REPAIRS, SERVICE & RENTALS	2,027,720	77,225	2,104,945	2,005,045	51,136	2,056,181	22,676	1.1%	1,884,443	46,990	1,931,433	143,278	7.6%
UTILITIES	941,430	1,987	943,417	991,276	1,504	992,780	(49,846)	(5.0%)	967,953	1,162	969,114	(26,523)	(2.7%)
INSURANCE	388,373	7,393	395,766	397,936	6,200	404,136	(9,563)	(2.4%)	382,845	6,135	388,980	5,528	1.4%
PATIENT RELATED TRAVEL	176,269	9,203	185,472	157,440	13,032	170,472	18,830	12.0%	157,800	11,505	169,306	18,469	11.7%
EDUCATION, TRAVEL, & DUES	554,685	65,239	619,925	567,802	33,203	601,005	(13,117)	(2.3%)	546,000	34,571	580,571	8,685	1.6%
OTHER	194,759	3,391	198,150	231,693	15,565	247,258	(36,934)	(15.9%)	294,389	15,128	309,517	(99,630)	(33.8%)
DEPRECIATION AND AMORT	4,630,793	126,266	4,757,058	4,953,854	91,553	5,045,407	(323,061)	(6.5%)	4,636,241	113,491	4,749,732	(5,448)	(0.1%)
INTEREST	995,394	0	995,394	996,130	0	996,130	(736)	(0.1%)	1,175,758	0	1,175,758	(180,364)	(15.3%)
BAD DEBTS	902,712	350,231	1,252,942	791,660	322,652	1,114,312	111,052	14.0%	863,159	310,286	1,173,445	39,553	4.6%
TAXES & SURCHARGE	1,164,466	127	1,164,593	1,184,705	0	1,184,705	(20,239)	(1.7%)	1,103,720	0	1,103,720	60,746	5.5%
TOTAL OPERATING EXPENSES	**54,939,050**	**7,227,030**	**62,166,080**	**57,139,021**	**7,674,921**	**64,813,942**	**(2,199,971)**	**(3.9%)**	**57,288,434**	**7,560,167**	**64,848,601**	**(2,349,384)**	**(4.1%)**
LESS: WILLMAR MEDICAL SERVICES OPERATING EXPENSES	0	6,986,198	6,986,198	0	7,355,320	7,355,320	0	0.0%	0	7,246,903	7,246,903	0	0.0%
NET OPERATING EXPENSES	**54,939,050**	**240,832**	**55,179,882**	**57,139,021**	**319,601**	**57,458,622**	**(2,199,971)**	**(3.9%)**	**57,288,434**	**313,265**	**57,601,698**	**(2,349,384)**	**(4.1%)**
OPERATING INCOME (LOSS)	**(1,068,609)**	**516,954**	**(551,655)**	**473,223**	**859,961**	**1,333,185**	**(1,541,832)**	**(325.8%)**	**(927,863)**	**943,743**	**15,880**	**(140,746)**	**15.2%**

RICE CARE CENTER
For the Eight Months Ending August 31, 2013

CURRENT MONTH							YEAR TO DATE					
ACTUAL	BUDGET	VAR	VAR %	PRIOR YR	VAR %		ACTUAL	BUDGET	VAR	VAR %	PRIOR YR	VAR %
						OPERATING REVENUE						
$796,697	$819,627	($22,930)	(2.8%)	$937,768	(15.0%)	RICE CARE CENTER REVENUE	$6,865,516	$6,616,607	$248,909	3.8%	$5,931,585	15.7%
796,697	**819,627**	**(22,930)**	**(2.8%)**	**937,768**	**(15.0%)**	**TOTAL PATIENT REVENUE**	**6,865,516**	**6,616,607**	**248,909**	**3.8%**	**5,931,585**	**15.7%**
268,552	188,514	80,038	42.5%	233,145	15.2%	LESS DISCOUNTS & CONTRACTUALS	2,228,336	1,521,820	706,516	46.4%	1,253,058	77.8%
268,552	**188,514**	**80,038**	**42.5%**	**233,145**	**15.2%**	**TOTAL DEDUCTIONS FROM REVENUE**	**2,228,336**	**1,521,820**	**706,516**	**46.4%**	**1,253,058**	**77.8%**
528,145	**631,113**	**(102,968)**	**(16.3%)**	**704,623**	**(25.0%)**	**NET REVENUE FROM PATIENTS**	**4,637,180**	**5,094,787**	**(457,607)**	**(9.0%)**	**4,678,527**	**(0.9%)**
501	717	(216)	(30.1%)	844	(40.6%)	OTHER OPERATING REVENUE	3,654	5,733	(2,079)	(36.3%)	7,385	(50.5%)
528,646	**631,830**	**(103,184)**	**(16.3%)**	**705,467**	**(25.1%)**	**TOTAL OPERATING REVENUE**	**4,640,834**	**5,100,520**	**(459,686)**	**(9.0%)**	**4,685,912**	**(1.0%)**
						LESS: WILLMAR MEDICAL SERVICES						
528,646	**631,830**	**(103,184)**	**(16.3%)**	**705,467**	**(25.1%)**	**TOTAL OPERATING REVENUE**	**4,640,834**	**5,100,520**	**(459,686)**	**(9.0%)**	**4,685,912**	**(1.0%)**
						OPERATING EXPENSES						
212,242	217,919	(5,677)	(2.6%)	214,394	(1.0%)	SALARIES AND WAGES	1,703,040	1,781,730	(78,690)	(4.4%)	1,760,464	(3.3%)
95,464	78,502	16,962	21.6%	102,470	(6.8%)	CONTRACT LABOR	823,130	646,808	176,322	27.3%	465,110	77.0%
57,195	95,145	(37,950)	(39.9%)	84,433	(32.3%)	SUPPLEMENTAL BENEFITS	663,820	776,991	(113,171)	(14.6%)	738,762	(10.1%)
37,736	42,171	(4,435)	(10.5%)	43,491	(13.2%)	SUPPLIES	334,513	318,239	16,274	5.1%	291,802	14.6%
11,190	15,812	(4,622)	(29.2%)	13,276	(15.7%)	DRUGS	135,666	130,280	5,386	4.1%	127,314	6.6%
20,804	13,603	7,201	52.9%	15,241	36.5%	PURCHASED SERVICES	166,612	112,751	53,861	47.8%	128,158	30.0%
3,767	2,925	842	28.8%	1,058	256.0%	REPAIRS, SERVICE & RENTALS	52,302	25,071	27,231	108.6%	21,674	141.3%
10,043	10,957	(914)	(8.3%)	9,524	5.4%	UTILITIES	79,603	76,405	3,198	4.2%	70,763	12.5%
4,195	4,175	20	0.5%	4,048	3.6%	INSURANCE	32,516	32,525	(9)	(0.0%)	24,132	34.7%
425	349	76	21.8%	345	23.2%	PATIENT RELATED TRAVEL	2,097	2,907	(810)	(27.9%)	2,957	(29.1%)
4,523	3,733	790	21.2%	4,105	10.2%	EDUCATION, TRAVEL, & DUES	30,342	31,617	(1,275)	(4.0%)	34,692	(12.5%)
	249	(249)	(100.0%)	654	(100.0%)	OTHER	3,574	1,993	1,581	79.3%	2,137	67.2%
27,501	27,501	0	0.0%	30,780	(10.7%)	DEPRECIATION AND AMORT	222,707	222,707	0	0.0%	247,460	(10.0%)
10,711	18,628	(7,917)	(42.5%)	10,900	(1.7%)	INTEREST	86,067	149,402	(63,335)	(42.4%)	87,581	(1.7%)
(1,006)	1,250	(2,256)	(180.5%)	1,140	(188.2%)	BAD DEBTS	(2,873)	10,000	(12,873)	(128.7%)	1,876	(253.1%)
34,984	35,170	(186)	(0.5%)	34,968	0.0%	TAXES & SURCHARGE	280,600	282,090	(1,490)	(0.5%)	262,242	7.0%
529,774	**568,089**	**(38,315)**	**(6.7%)**	**570,827**	**(7.2%)**	**TOTAL OPERATING EXPENSES**	**4,613,716**	**4,601,516**	**12,200**	**0.3%**	**4,267,124**	**8.1%**
						LESS: WILLMAR MEDICAL SERVICES						
529,774	**568,089**	**(38,315)**	**(6.7%)**	**570,827**	**(7.2%)**	**NET OPERATING EXPENSES**	**4,613,716**	**4,601,516**	**12,200**	**0.3%**	**4,267,124**	**8.1%**
$ (1,128)	**$ 63,741**	**$ (64,869)**	**(101.8%)**	**$ 134,640**	**(100.8%)**	**OPERATING INCOME (LOSS)**	**$ 27,118**	**$ 499,004**	**$ (471,886)**	**(94.6%)**	**$ 418,788**	**(93.5%)**

RICE HOME MEDICAL
For the Month Ending August 31, 2013

	ACTUAL	% of SALES/GP	BUDGET	% of SALES/GP	% CHANGE	Prior Yr	% of SALES/GP	% CHANGE
GROSS SALES								
SALES REVENUE	$642,402	62.6%	$537,355	63.9%	19.5%	$584,348	65.1%	9.9%
RENTS REVENUE	382,624	37.3%	303,450	36.1%	26.1%	311,614	34.7%	22.8%
MISC REVENUE	600	0.1%	600	0.1%		1,216	0.1%	(50.7%)
GROSS SALES	**1,025,626**	**100.0%**	**841,405**	**100.0%**	**21.9%**	**897,178**	**100.0%**	**14.3%**
LESS: CONTRACTUAL ALLOWANCES	(308,348)	(30.1%)	(183,064)	(21.8%)	68.4%	(184,067)	(20.5%)	67.5%
LESS: UNCOMPENSATED CARE	(303)	(0.0%)	(395)	(0.0%)	(23.3%)	(445)	(0.0%)	(31.9%)
NET SALES	**716,975**	**69.9%**	**657,946**	**78.2%**	**9.0%**	**712,666**	**79.4%**	**0.6%**
COST OF GOODS SOLD								
OXYGEN	8,873	1.2%	11,366	1.7%	(21.9%)	12,538	1.8%	(29.2%)
EQUIPMENT	77,396	10.8%	91,833	14.0%	(15.7%)	74,195	10.4%	4.3%
SUPPLY - FREIGHT	17,407	2.4%	15,000	2.3%	16.0%	15,723	2.2%	10.7%
SUPPLY	185,367	25.9%	153,269	23.3%	20.9%	159,803	22.4%	16.0%
EQUIPMENT REPAIR	36,785	5.1%	11,848	1.8%	210.5%	15,055	2.1%	144.3%
SHOP EXPENSE	5,115	0.7%	5,562	0.8%	(8.0%)	5,547	0.8%	(7.8%)
PURCHASE DISCOUNTS	(5,443)	(0.8%)	(4,501)	(0.7%)	20.9%	(17,989)	(2.5%)	(69.7%)
TOTAL COST OF GOODS SOLD	**325,500**	**45.4%**	**284,377**	**43.2%**	**14.5%**	**264,872**	**37.2%**	**22.9%**
GROSS PROFIT	**391,475**	**54.6%**	**373,569**	**56.8%**	**4.8%**	**447,794**	**62.8%**	**(12.6%)**
OPERATING EXPENSES								
SALARIES & WAGES	253,843	35.4%	217,936	33.1%	16.5%	217,418	30.5%	16.8%
CONTRACT LABOR	5,795	0.8%						
SUPPLEMENTAL BENEFITS	71,920	10.0%	72,978	11.1%	(1.4%)	61,673	8.7%	16.6%
SUPPLIES AND DRUGS	12,421	1.7%	9,046	1.4%	37.3%	7,200	1.0%	72.5%
PURCHASED SERVICES	43,812	6.1%	26,990	4.1%	62.3%	27,637	3.9%	58.5%
REPAIRS, SERVICE & RENTALS	21,291	3.0%	20,275	3.1%	5.0%	15,378	2.2%	38.5%
UTILITIES	9,329	1.3%	10,528	1.6%	(11.4%)	7,815	1.1%	19.4%
INSURANCE	4,232	0.6%	6,262	1.0%	(32.4%)	6,138	0.9%	(31.1%)
PATIENT RELATED TRAVEL	12,026	1.7%	14,013	2.1%	(14.2%)	15,156	2.1%	(20.7%)
EDUCATION, TRAVEL, & DUES	1,203	0.2%	3,562	0.5%	(66.2%)	6,208	0.9%	(80.6%)
OTHER EXPENSE	6,980	1.0%	8,394	1.3%	(16.8%)	14,176	2.0%	(50.8%)
DEPRECIATION & AMORTIZATION	72,403	10.1%	40,345	6.1%	79.5%	39,520	5.5%	83.2%
INTEREST EXPENSE	3,863	0.5%	3,651	0.6%	5.8%	4,092	0.6%	(5.6%)
BAD DEBTS	7,622	1.1%	4,208	0.6%	81.1%	8,926	1.3%	(14.6%)
TAXES	18,900	2.6%	4,373	0.7%	332.2%	4,387	0.6%	330.8%
TOTAL OPERATING EXPENSES	**545,640**	**76.1%**	**442,561**	**67.3%**	**23.3%**	**435,724**	**61.1%**	**25.2%**
NET OPERATING INCOME (LOSS)	**$ (154,165)**	**(21.5%)**	**$ (68,992)**	**(10.5%)**	**123.5%**	**$ 12,070**	**1.7%**	**(1,377.3%)**

RICE HOME MEDICAL
For the Eight Months Ending August 31, 2013

	ACTUAL	% of SALES/GP	BUDGET	% of SALES/GP	% CHANGE	Prior Yr	% of SALES/GP	% CHANGE
GROSS SALES								
SALES REVENUE	$4,907,797	59.6%	$5,001,286	63.4%	(1.9%)	$4,312,287	62.6%	13.8%
RENTS REVENUE	3,323,250	40.3%	2,884,041	36.6%	15.2%	2,572,254	37.4%	29.2%
MISC REVENUE	6,988	0.1%	4,200	0.1%	66.4%	1,407	0.0%	396.7%
GROSS SALES	8,238,035	100.0%	7,889,527	100.0%	4.4%	6,885,948	100.0%	19.6%
LESS: CONTRACTUAL ALLOWANCES	(3,129,832)	(38.0%)	(1,716,632)	(21.8%)	82.3%	(1,458,411)	(21.2%)	114.6%
LESS: UNCOMPENSATED CARE	(4,067)	(0.0%)	(10,508)	(0.1%)	(61.3%)	(9,702)	(0.1%)	(58.1%)
NET SALES	5,104,136	62.0%	6,162,387	78.1%	(17.2%)	5,417,835	78.7%	(5.8%)
COST OF GOODS SOLD								
OXYGEN	75,140	1.5%	89,502	1.5%	(16.0%)	90,327	1.7%	(16.8%)
EQUIPMENT	609,984	12.0%	755,023	12.3%	(19.2%)	540,744	10.0%	12.8%
SUPPLY - FREIGHT	116,910	2.3%	120,000	1.9%	(2.6%)	113,758	2.1%	2.8%
SUPPLY	1,395,531	27.3%	1,386,928	22.5%	0.6%	1,327,071	24.5%	5.2%
EQUIPMENT REPAIR	192,413	3.8%	106,659	1.7%	80.4%	76,748	1.4%	150.7%
SHOP EXPENSE	33,319	0.7%	44,665	0.7%	(25.4%)	41,578	0.8%	(19.9%)
EQUIPMENT RENTAL & LEASES	40	0.0%						
PURCHASE DISCOUNTS	(49,955)	(1.0%)	(46,294)	(0.8%)	7.9%	(64,412)	(1.2%)	(22.4%)
TOTAL COST OF GOODS SOLD	2,373,382	46.5%	2,456,483	39.9%	(3.4%)	2,125,814	39.2%	11.6%
GROSS PROFIT	2,730,754	53.5%	3,705,904	60.1%	(26.3%)	3,292,021	60.8%	(17.0%)
OPERATING EXPENSES								
SALARIES & WAGES	1,967,894	38.6%	1,936,171	31.4%	1.6%	1,738,849	32.1%	13.2%
CONTRACT LABOR	5,795	0.1%						
SUPPLEMENTAL BENEFITS	709,988	13.9%	648,342	10.5%	9.5%	497,550	9.2%	42.7%
SUPPLIES AND DRUGS	70,307	1.4%	79,473	1.3%	(11.5%)	64,307	1.2%	9.3%
PURCHASED SERVICES	301,643	5.9%	214,708	3.5%	40.5%	204,698	3.8%	47.4%
REPAIRS, SERVICE & RENTALS	173,226	3.4%	150,521	2.4%	15.1%	114,750	2.1%	51.0%
UTILITIES	72,529	1.4%	81,162	1.3%	(10.6%)	60,219	1.1%	20.4%
INSURANCE	34,245	0.7%	50,094	0.8%	(31.6%)	44,342	0.8%	(22.8%)
PATIENT RELATED TRAVEL	111,062	2.2%	130,214	2.1%	(14.7%)	104,877	1.9%	5.9%
EDUCATION, TRAVEL, & DUES	40,944	0.8%	42,635	0.7%	(4.0%)	46,299	0.9%	(11.6%)
OTHER EXPENSE	69,370	1.4%	67,158	1.1%	3.3%	72,309	1.3%	(4.1%)
DEPRECIATION & AMORTIZATION	452,593	8.9%	302,943	4.9%	49.4%	323,780	6.0%	39.8%
INTEREST EXPENSE	30,337	0.6%	29,891	0.5%	1.5%	32,704	0.6%	(7.2%)
BAD DEBTS	31,126	0.6%	33,667	0.5%	(7.5%)	41,270	0.8%	(24.6%)
TAXES	49,368	1.0%	37,838	0.6%	30.5%	35,193	0.6%	40.3%
TOTAL OPERATING EXPENSES	4,120,427	80.7%	3,804,817	61.7%	8.3%	3,381,147	62.4%	21.9%
NET OPERATING INCOME (LOSS)	$ (1,389,673)	(27.2%)	$ (98,913)	(1.6%)	1304.6%	$ (89,126)	(1.6%)	1459.2%

RICE MEMORIAL HOSPITAL CONSOLIDATED
For the Month Ending

	ACTUAL BY MONTH								
	August 2013	July 2013	% Variance	June 2013	% Variance	May 2013	% Variance	April 2013	% Variance
OPERATING REVENUE									
INPATIENT REVENUE	$5,032,671	$5,734,125	(12.2%)	$5,303,026	(5.1%)	$4,931,480	2.1%	$5,244,907	(4.0%)
OUTPATIENT REVENUE	9,878,954	10,862,122	(9.1%)	9,965,459	(0.9%)	10,573,513	(6.6%)	9,567,773	3.3%
RICE CARE CENTER REVENUE	796,697	895,172	(11.0%)	794,792	0.2%	896,796	(11.2%)	915,978	(13.0%)
RICE HOME MEDICAL REVENUE	1,025,026	1,209,970	(15.3%)	1,024,623	0.0%	938,419	9.2%	1,004,631	2.0%
TOTAL PATIENT REVENUE	**16,733,348**	**18,701,389**	**(10.5%)**	**17,087,900**	**(2.1%)**	**17,340,208**	**(3.5%)**	**16,733,289**	**0.0%**
LESS DISCOUNTS & CONTRACTUALS	8,549,377	9,350,518	(8.6%)	8,780,993	(2.6%)	7,815,996	9.4%	8,584,175	(0.4%)
LESS UNCOMPENSATED CARE	94,375	46,923	101.1%	185,052	(49.0%)	107,577	(12.3%)	88,370	6.8%
TOTAL DEDUCTIONS FROM REVEN	**8,643,752**	**9,397,441**	**(8.0%)**	**8,966,045**	**(3.6%)**	**7,923,573**	**9.1%**	**8,672,545**	**(0.3%)**
NET REVENUE FROM PATIENTS	**8,089,596**	**9,303,948**	**(13.1%)**	**8,121,855**	**(0.4%)**	**9,416,635**	**(14.1%)**	**8,060,744**	**0.4%**
OTHER OPERATING REVENUE	1,362,564	1,687,507	(19.3%)	1,574,110	(13.4%)	1,368,753	(0.5%)	1,220,762	11.6%
TOTAL OPERATING REVENUE	**9,452,160**	**10,991,455**	**(14.0%)**	**9,695,965**	**(2.5%)**	**10,785,388**	**(12.4%)**	**9,281,506**	**1.8%**
LESS: WILLMAR MEDICAL SERVICES OPERATING REVENUE	2,021,807	2,405,670	(16.0%)	1,745,806	15.8%	1,850,925	9.2%	1,654,673	22.2%
TOTAL OPERATING REVENUE	**7,430,353**	**8,585,785**	**(13.5%)**	**7,950,159**	**(6.5%)**	**8,934,463**	**(16.8%)**	**7,626,833**	**(2.6%)**
OPERATING EXPENSES									
SALARIES AND WAGES	3,764,824	3,805,754	(1.1%)	3,792,183	(0.7%)	3,895,394	(3.4%)	3,780,939	(0.4%)
CONTRACT LABOR	418,334	310,728	34.6%	263,409	58.8%	313,894	33.3%	298,542	40.1%
SUPPLEMENTAL BENEFITS	1,171,688	1,108,008	5.7%	974,241	20.3%	1,163,723	0.7%	950,648	23.3%
SUPPLIES	1,003,820	1,113,190	(9.8%)	991,179	1.3%	972,361	3.2%	881,615	13.9%
DRUGS	549,694	728,817	(24.6%)	661,003	(16.8%)	644,045	(14.6%)	503,351	9.2%
PURCHASED SERVICES	436,787	541,254	(19.3%)	552,529	(20.9%)	551,462	(20.8%)	543,893	(19.7%)
REPAIRS, SERVICE & RENTALS	307,898	300,047	2.6%	274,079	12.3%	303,290	1.5%	279,936	10.0%
UTILITIES	156,125	150,531	3.7%	145,474	7.3%	125,027	24.9%	115,235	35.5%
INSURANCE	60,485	59,965	0.9%	58,597	3.2%	57,100	5.9%	57,100	5.9%
PATIENT RELATED TRAVEL	33,601	36,191	(7.2%)	37,756	(11.0%)	38,824	(13.5%)	39,705	(15.4%)
EDUCATION, TRAVEL, & DUES	55,218	59,296	(6.9%)	76,561	(27.9%)	131,906	(58.1%)	75,895	(27.2%)
OTHER	15,639	25,196	(37.9%)	40,973	(61.8%)	38,825	(59.7%)	34,763	(55.0%)
DEPRECIATION AND AMORT	673,014	685,598	(1.8%)	695,229	(3.2%)	675,089	(0.3%)	674,842	(0.3%)
INTEREST	137,770	137,891	(0.1%)	138,207	(0.3%)	138,459	(0.5%)	138,612	(0.6%)
BAD DEBTS	166,355	242,037	(31.3%)	149,902	11.0%	243,894	(31.8%)	108,732	53.0%
TAXES & SURCHARGE	204,281	199,228	2.5%	178,468	14.5%	185,115	10.4%	195,778	4.3%
TOTAL OPERATING EXPENSES	**9,155,533**	**9,503,731**	**(3.7%)**	**9,029,790**	**1.4%**	**9,478,408**	**(3.4%)**	**8,679,586**	**5.5%**
LESS: WILLMAR MEDICAL SERVICES OPERATING EXPENSES	1,081,498	1,155,464	(6.4%)	810,074	33.5%	903,589	19.7%	737,295	46.7%
NET OPERATING EXPENSES	**8,074,035**	**8,348,267**	**(3.3%)**	**8,219,716**	**(1.8%)**	**8,574,819**	**(5.8%)**	**7,942,291**	**1.7%**
OPERATING INCOME (LOSS)	**(643,682)**	**237,518**	**(371.0%)**	**(269,557)**	**138.8%**	**359,644**	**(279.0%)**	**(315,458)**	**104.0%**
NON OPERATING INCOME	(111,489)	33,250	(435.3%)	(336,185)	(66.8%)	(243,538)	(54.2%)	147,870	(175.4%)
NET INCOME (LOSS)	**($755,171)**	**$270,768**	**(378.9%)**	**($605,742)**	**24.7%**	**$116,106**	**(750.4%)**	**($167,588)**	**350.6%**

RICE HOSPITAL
For the Month Ending

ACTUAL BY MONTH

	August 2013	July 2013	% Variance	June 2013	% Variance	May 2013	% Variance	April 2013	% Variance
OPERATING REVENUE									
INPATIENT REVENUE	$5,032,671	$5,734,125	(12.2%)	$5,303,026	(5.1%)	$4,931,480	2.1%	$5,244,907	(4.0%)
OUTPATIENT REVENUE	9,878,954	10,862,122	(9.1%)	9,965,459	(0.9%)	10,573,512	(6.6%)	9,567,773	3.3%
TOTAL PATIENT REVENUE	**14,911,625**	**16,596,247**	**(10.2%)**	**15,268,485**	**(2.3%)**	**15,504,992**	**(3.8%)**	**14,812,680**	**0.7%**
LESS DISCOUNTS & CONTRACTUALS	7,972,478	8,743,664	(8.8%)	7,657,777	4.1%	7,043,377	13.2%	7,709,199	3.4%
LESS UNCOMPENSATED CARE	94,072	46,711	101.4%	183,486	(48.7%)	105,917	(11.2%)	88,235	6.6%
TOTAL DEDUCTIONS FROM REVEN	**8,066,550**	**8,790,375**	**(8.2%)**	**7,841,263**	**2.9%**	**7,149,294**	**12.8%**	**7,797,434**	**3.5%**
NET REVENUE FROM PATIENTS	**6,845,075**	**7,805,872**	**(12.3%)**	**7,427,222**	**(7.8%)**	**8,355,698**	**(18.1%)**	**7,015,246**	**(2.4%)**
OTHER OPERATING REVENUE	1,356,020	1,682,725	(19.4%)	1,568,429	(13.5%)	1,354,249	0.1%	1,215,916	11.5%
TOTAL OPERATING REVENUE	**8,201,095**	**9,488,597**	**(13.6%)**	**8,995,651**	**(8.8%)**	**9,709,947**	**(15.5%)**	**8,231,162**	**(0.4%)**
LESS: WILLMAR MEDICAL SERVICES OPERATING REVENUE	2,021,807	2,405,670	(16.0%)	1,745,806	15.8%	1,850,925	9.2%	1,654,673	22.2%
TOTAL OPERATING REVENUE	**6,179,288**	**7,082,927**	**(12.8%)**	**7,249,845**	**(14.8%)**	**7,859,022**	**(21.4%)**	**6,576,489**	**(6.0%)**
OPERATING EXPENSES									
SALARIES AND WAGES	3,298,739	3,322,264	(0.7%)	3,341,044	(1.3%)	3,421,974	(3.6%)	3,340,115	(1.2%)
CONTRACT LABOR	317,075	209,311	51.5%	176,370	79.8%	199,723	58.8%	184,423	71.9%
SUPPLEMENTAL BENEFITS	1,042,574	921,067	13.2%	754,164	38.2%	993,588	4.9%	764,909	36.3%
SUPPLIES	622,720	701,819	(11.3%)	639,703	(2.7%)	651,406	(4.4%)	547,352	13.8%
DRUGS	538,503	707,674	(23.9%)	646,523	(16.7%)	624,073	(13.7%)	485,906	10.8%
PURCHASED SERVICES	372,171	490,731	(24.2%)	504,631	(26.2%)	480,005	(22.5%)	487,516	(23.7%)
REPAIRS, SERVICE & RENTALS	282,841	269,461	5.0%	243,143	16.3%	271,546	4.2%	248,842	13.7%
UTILITIES	136,753	132,475	3.2%	128,102	6.8%	107,521	27.2%	97,795	39.8%
INSURANCE	52,058	50,460	3.2%	50,459	3.2%	48,963	6.3%	48,963	6.3%
PATIENT RELATED TRAVEL	21,150	25,622	(17.5%)	22,845	(7.4%)	17,688	19.6%	24,716	(14.4%)
EDUCATION, TRAVEL, & DUES	49,493	55,745	(11.2%)	66,269	(25.3%)	121,794	(59.4%)	66,726	(25.8%)
OTHER	8,660	16,011	(45.9%)	32,679	(73.5%)	30,536	(71.6%)	25,288	(65.8%)
DEPRECIATION AND AMORT	573,110	580,560	(1.3%)	599,931	(4.5%)	600,289	(4.5%)	599,758	(4.4%)
INTEREST	123,196	123,458	(0.2%)	123,625	(0.3%)	123,978	(0.6%)	124,127	(0.8%)
BAD DEBTS	159,739	229,141	(30.3%)	147,780	8.1%	238,629	(33.1%)	106,385	50.2%
TAXES & SURCHARGE	150,396	159,808	(5.9%)	139,049	8.2%	144,971	3.7%	159,940	(6.0%)
TOTAL OPERATING EXPENSES	**7,749,178**	**7,995,607**	**(3.1%)**	**7,616,317**	**1.7%**	**8,076,684**	**(4.1%)**	**7,312,761**	**6.0%**
LESS: WILLMAR MEDICAL SERVICES OPERATING EXPENSES	1,081,498	1,155,464	(6.4%)	810,074	33.5%	903,589	19.7%	737,295	46.7%
NET OPERATING EXPENSES	**6,667,680**	**6,840,143**	**(2.5%)**	**6,806,243**	**(2.0%)**	**7,173,095**	**(7.0%)**	**6,575,466**	**1.4%**
OPERATING INCOME (LOSS)	**(488,392)**	**242,784**	**(301.2%)**	**443,602**	**(210.1%)**	**685,927**	**(171.2%)**	**1,023**	**(47,841.2%)**
NON OPERATING INCOME	(112,063)	32,925	(440.4%)	(336,473)	(66.7%)	(248,272)	(54.9%)	145,545	(177.0%)
NET INCOME (LOSS)	**($600,455)**	**$275,709**	**(317.8%)**	**$107,129**	**(660.5%)**	**$437,655**	**(237.2%)**	**$146,568**	**(509.7%)**

RICE CARE CENTER
For the Month Ending

ACTUAL BY MONTH

	August 2013	July 2013	% Variance	June 2013	% Variance	May 2013	% Variance	April 2013	% Variance
OPERATING REVENUE									
RICE CARE CENTER REVENUE	$796,697	$895,172	(11.0%)	$794,792	0.2%	$896,796	(11.2%)	$915,978	(13.0%)
TOTAL PATIENT REVENUE	**796,697**	**895,172**	**(11.0%)**	**794,792**	**0.2%**	**896,796**	**(11.2%)**	**915,978**	**(13.0%)**
LESS DISCOUNTS & CONTRACTUALS	268,552	310,032	(13.4%)	250,244	7.3%	303,357	(11.5%)	359,453	(25.3%)
TOTAL DEDUCTIONS FROM REVEN	**268,552**	**310,032**	**(13.4%)**	**250,244**	**7.3%**	**303,357**	**(11.5%)**	**359,453**	**(25.3%)**
NET REVENUE FROM PATIENTS	**528,145**	**585,140**	**(9.7%)**	**544,548**	**(3.0%)**	**593,439**	**(11.0%)**	**556,525**	**(5.1%)**
OTHER OPERATING REVENUE	501	325	54.2%	299	67.6%	385	30.1%	340	47.4%
TOTAL OPERATING REVENUE	**528,646**	**585,465**	**(9.7%)**	**544,847**	**(3.0%)**	**593,824**	**(11.0%)**	**556,865**	**(5.1%)**
LESS: WILLMAR MEDICAL SERVICES									
TOTAL OPERATING REVENUE	**528,646**	**585,465**	**(9.7%)**	**544,847**	**(3.0%)**	**593,824**	**(11.0%)**	**556,865**	**(5.1%)**
OPERATING EXPENSES									
SALARIES AND WAGES	212,242	225,806	(6.0%)	209,713	1.2%	219,210	(3.2%)	201,353	5.4%
CONTRACT LABOR	95,464	101,417	(5.9%)	87,039	9.7%	114,171	(16.4%)	114,119	(16.3%)
SUPPLEMENTAL BENEFITS	57,195	85,070	(32.8%)	112,310	(49.1%)	84,737	(32.5%)	75,800	(24.5%)
SUPPLIES	37,736	38,805	(2.8%)	32,458	16.3%	44,876	(15.9%)	40,583	(7.0%)
DRUGS	11,190	21,144	(47.1%)	14,479	(22.7%)	19,972	(44.0%)	17,445	(35.9%)
PURCHASED SERVICES	20,804	20,694	0.5%	18,850	10.4%	15,964	30.3%	25,594	(18.7%)
REPAIRS, SERVICE & RENTALS	3,767	10,877	(65.4%)	8,243	(54.3%)	6,361	(40.8%)	12,062	(68.8%)
UTILITIES	10,043	9,329	7.7%	9,371	7.2%	7,570	32.7%	9,242	8.7%
INSURANCE	4,195	4,046	3.7%	4,046	3.7%	4,046	3.7%	4,046	3.7%
PATIENT RELATED TRAVEL	425	146	191.1%	332	28.0%	82	418.3%	82	418.3%
EDUCATION, TRAVEL, & DUES	4,523	2,476	82.7%	3,707	22.0%	3,701	22.2%	3,960	14.2%
OTHER		1,182	(100.0%)	117	(100.0%)	264	(100.0%)	471	(100.0%)
DEPRECIATION AND AMORT	27,501	28,059	(2.0%)	27,821	(1.2%)	27,878	(1.4%)	27,823	(1.2%)
INTEREST	10,711	10,711	0.0%	10,711	0.0%	10,711	0.0%	10,711	0.0%
BAD DEBTS	(1,006)	1,878	(153.6%)	(1,105)	(9.0%)	1,320	(176.2%)	695	(244.7%)
TAXES & SURCHARGE	34,984	34,984	0.0%	34,984	0.0%	35,709	(2.0%)	31,645	10.6%
TOTAL OPERATING EXPENSES	**529,774**	**596,624**	**(11.2%)**	**573,076**	**(7.6%)**	**596,572**	**(11.2%)**	**575,631**	**(8.0%)**
LESS: WILLMAR MEDICAL SERVICES									
NET OPERATING EXPENSES	**529,774**	**596,624**	**(11.2%)**	**573,076**	**(7.6%)**	**596,572**	**(11.2%)**	**575,631**	**(8.0%)**
OPERATING INCOME (LOSS)	**(1,128)**	**(11,159)**	**(89.9%)**	**(28,229)**	**(96.0%)**	**(2,748)**	**(59.0%)**	**(18,766)**	**(94.0%)**
NON OPERATING INCOME	574	350	64.0%	291	97.3%	3,825	(85.0%)	325	76.6%
NET INCOME (LOSS)	**($554)**	**($10,809)**	**(94.9%)**	**($27,938)**	**(98.0%)**	**$1,077**	**(151.4%)**	**($18,441)**	**(97.0%)**

RICE HOME MEDICAL
For the Month Ending

ACTUAL BY MONTH

	August 2013	July 2013	% Variance	June 2013	% Variance	May 2013	% Variance	April 2013	% Variance
OPERATING REVENUE									
RICE HOME MEDICAL REVENUE	$1,025,026	$1,209,970	(15.3%)	$1,024,623	0.0%	$938,419	9.2%	$1,004,631	2.0%
TOTAL PATIENT REVENUE	**1,025,026**	**1,209,970**	**(15.3%)**	**1,024,623**	**0.0%**	**938,419**	**9.2%**	**1,004,631**	**2.0%**
LESS DISCOUNTS & CONTRACTUALS	308,348	296,822	3.9%	872,971	(64.7%)	469,262	(34.3%)	515,522	(40.2%)
LESS UNCOMPENSATED CARE	303	212	42.9%	1,567	(80.7%)	1,660	(81.7%)	135	124.4%
TOTAL DEDUCTIONS FROM REVEN	**308,651**	**297,034**	**3.9%**	**874,538**	**(64.7%)**	**470,922**	**(34.5%)**	**515,657**	**(40.1%)**
NET REVENUE FROM PATIENTS	**716,375**	**912,936**	**(21.5%)**	**150,085**	**377.3%**	**467,497**	**53.2%**	**488,974**	**46.5%**
OTHER OPERATING REVENUE	6,043	4,457	35.6%	5,383	12.3%	14,119	(57.2%)	4,506	34.1%
TOTAL OPERATING REVENUE	**722,418**	**917,393**	**(21.3%)**	**155,468**	**364.7%**	**481,616**	**50.0%**	**493,480**	**46.4%**
LESS: WILLMAR MEDICAL SERVICES									
TOTAL OPERATING REVENUE	**722,418**	**917,393**	**(21.3%)**	**155,468**	**364.7%**	**481,616**	**50.0%**	**493,480**	**46.4%**
OPERATING EXPENSES									
SALARIES AND WAGES	253,843	257,684	(1.5%)	241,426	5.1%	254,211	(0.1%)	239,471	6.0%
CONTRACT LABOR	5,795		0.0%		0.0%		0.0%		0.0%
SUPPLEMENTAL BENEFITS	71,920	101,871	(29.4%)	107,767	(33.3%)	85,398	(15.8%)	109,939	(34.6%)
SUPPLIES	343,364	372,566	(7.8%)	319,018	7.6%	276,079	24.4%	293,680	16.9%
PURCHASED SERVICES	43,812	29,829	46.9%	29,048	50.8%	55,493	(21.0%)	30,784	42.3%
REPAIRS, SERVICE & RENTALS	21,291	19,709	8.0%	22,693	(6.2%)	25,383	(16.1%)	19,032	11.9%
UTILITIES	9,329	8,727	6.9%	8,001	16.6%	9,937	(6.1%)	8,198	13.8%
INSURANCE	4,232	5,459	(22.5%)	4,092	3.4%	4,092	3.4%	4,092	3.4%
PATIENT RELATED TRAVEL	12,026	10,422	15.4%	14,578	(17.5%)	21,054	(42.9%)	14,907	(19.3%)
EDUCATION, TRAVEL, & DUES	1,203	1,075	11.9%	6,586	(81.7%)	6,411	(81.2%)	5,209	(76.9%)
OTHER	6,980	8,003	(12.8%)	8,177	(14.6%)	8,026	(13.0%)	9,004	(22.5%)
DEPRECIATION AND AMORT	72,403	76,979	(5.9%)	67,477	7.3%	46,922	54.3%	47,261	53.2%
INTEREST	3,863	3,722	3.8%	3,871	(0.2%)	3,770	2.5%	3,774	2.4%
BAD DEBTS	7,622	11,018	(30.8%)	3,227	136.2%	3,946	93.2%	1,653	361.1%
TAXES & SURCHARGE	18,900	4,435	326.2%	4,435	326.2%	4,435	326.2%	4,193	350.8%
TOTAL OPERATING EXPENSES	**876,583**	**911,499**	**(3.8%)**	**840,396**	**4.3%**	**805,157**	**8.9%**	**791,197**	**10.8%**
LESS: WILLMAR MEDICAL SERVICES									
NET OPERATING EXPENSES	**876,583**	**911,499**	**(3.8%)**	**840,396**	**4.3%**	**805,157**	**8.9%**	**791,197**	**10.8%**
OPERATING INCOME (LOSS)	**(154,165)**	**5,894**	**(2,715.6%)**	**(684,928)**	**(77.5%)**	**(323,541)**	**(52.4%)**	**(297,717)**	**(48.2%)**
NON OPERATING INCOME		(26)	(100.0%)	(3)	(100.0%)	909	(100.0%)	2,000	(100.0%)
NET INCOME (LOSS)	**($154,165)**	**5,868**	**(2,727.2%)**	**($684,931)**	**(77.5%)**	**($322,632)**	**(52.2%)**	**($295,717)**	**(47.9%)**

RICE MEMORIAL HOSPITAL CONSOLIDATED
For the Year To Date Period Ending

	YEAR TO DATE ACTUAL								
	August 2013	August 2012	% Variance	August 2011	% Variance	August 2010	% Variance	August 2009	% Variance
OPERATING REVENUE									
INPATIENT REVENUE	$41,532,508	$39,750,129	4.5%	$44,923,485	(7.5%)	$40,013,805	3.8%	$43,637,346	(4.8%)
OUTPATIENT REVENUE	79,627,795	81,635,803	(2.5%)	82,839,719	(3.9%)	74,250,178	7.2%	57,168,540	39.3%
RICE CARE CENTER REVENUE	6,865,516	5,931,585	15.7%	3,518,856	95.1%	3,525,032	94.8%	3,363,261	104.1%
RICE HOME MEDICAL REVENUE	8,231,047	6,884,541	19.6%	6,511,210	26.4%	6,532,033	26.0%	5,849,806	40.7%
TOTAL PATIENT REVENUE	**136,256,866**	**134,202,058**	**1.5%**	**137,793,270**	**(1.1%)**	**124,321,048**	**9.6%**	**110,018,953**	**23.8%**
LESS DISCOUNTS & CONTRACTUALS	67,434,215	62,591,034	7.7%	67,241,488	0.3%	58,582,680	15.1%	50,376,883	33.9%
LESS UNCOMPENSATED CARE	817,063	961,284	(15.0%)	1,306,149	(37.4%)	849,107	(3.8%)	779,467	4.8%
TOTAL DEDUCTIONS FROM REVEN	**68,251,278**	**63,552,318**	**7.4%**	**68,547,637**	**(0.4%)**	**59,431,787**	**14.8%**	**51,156,350**	**33.4%**
NET REVENUE FROM PATIENTS	**68,005,588**	**70,649,740**	**(3.7%)**	**69,245,633**	**(1.8%)**	**64,889,261**	**4.8%**	**58,862,603**	**15.5%**
OTHER OPERATING REVENUE	11,141,648	11,123,691	0.2%	12,033,757	(7.4%)	10,477,960	6.3%	10,324,430	7.9%
TOTAL OPERATING REVENUE	**79,147,236**	**81,773,431**	**(3.2%)**	**81,279,390**	**(2.6%)**	**75,367,221**	**5.0%**	**69,187,033**	**14.4%**
LESS: WILLMAR MEDICAL SERVICES OPERATING REVENUE	14,724,086	13,987,693	5.3%	14,287,982	3.1%	12,643,693	16.5%	7,545,923	95.1%
TOTAL OPERATING REVENUE	**64,423,150**	**67,785,738**	**(5.0%)**	**66,991,408**	**(3.8%)**	**62,723,528**	**2.7%**	**61,641,110**	**4.5%**
OPERATING EXPENSES									
SALARIES AND WAGES	30,551,917	30,036,197	1.7%	29,005,734	5.3%	29,577,811	3.3%	28,808,160	6.1%
CONTRACT LABOR	2,418,159	2,485,492	(2.7%)	1,170,537	106.6%	1,525,660	58.5%	482,674	401.0%
SUPPLEMENTAL BENEFITS	8,920,864	8,924,094	0.0%	8,805,991	1.3%	8,353,989	6.8%	8,469,799	5.3%
SUPPLIES	7,977,119	7,905,965	0.9%	8,003,729	(0.3%)	7,914,870	0.8%	7,120,676	12.0%
DRUGS	4,732,861	6,245,218	(24.2%)	4,311,633	9.8%	4,307,752	9.9%	1,961,089	141.3%
PURCHASED SERVICES	4,253,245	4,907,298	(13.3%)	4,600,643	(7.6%)	4,110,890	3.5%	3,959,739	7.4%
REPAIRS, SERVICE & RENTALS	2,330,473	2,067,857	12.7%	2,065,671	12.8%	2,086,801	11.7%	2,116,207	10.1%
UTILITIES	1,095,549	1,100,096	(0.4%)	1,080,994	1.3%	1,049,610	4.4%	1,027,935	6.6%
INSURANCE	462,527	457,454	1.1%	409,826	12.9%	336,391	37.5%	304,607	51.8%
PATIENT RELATED TRAVEL	298,632	277,140	7.8%	284,700	4.9%	268,514	11.2%	238,104	25.4%
EDUCATION, TRAVEL, & DUES	691,211	661,561	4.5%	649,545	6.4%	582,833	18.6%	541,854	27.6%
OTHER	271,095	383,963	(29.4%)	305,770	(11.3%)	270,296	0.3%	269,860	0.5%
DEPRECIATION AND AMORT	5,432,359	5,320,972	2.1%	4,871,092	11.5%	4,842,481	12.2%	4,932,163	10.1%
INTEREST	1,111,797	1,296,043	(14.2%)	1,645,793	(32.4%)	1,700,162	(34.6%)	1,700,930	(34.6%)
BAD DEBTS	1,281,195	1,216,591	5.3%	1,221,950	4.8%	1,270,513	0.8%	1,263,502	1.4%
TAXES & SURCHARGE	1,494,561	1,401,156	6.7%	1,454,094	2.8%	1,252,215	19.4%	1,220,580	22.4%
TOTAL OPERATING EXPENSES	**73,323,564**	**74,687,097**	**(1.8%)**	**69,887,702**	**4.9%**	**69,450,788**	**5.6%**	**64,417,879**	**13.8%**
LESS: WILLMAR MEDICAL SERVICES OPERATING EXPENSES	6,986,198	7,246,903	(3.6%)	5,743,671	21.6%	5,975,144	16.9%	2,675,585	161.1%
NET OPERATING EXPENSES	**66,337,366**	**67,440,194**	**(1.6%)**	**64,144,031**	**3.4%**	**63,475,644**	**4.5%**	**61,742,294**	**7.4%**
OPERATING INCOME (LOSS)	**(1,914,216)**	**345,544**	**(654.0%)**	**2,847,377**	**(167.2%)**	**(752,116)**	**154.5%**	**(101,184)**	**1,791.8%**
NON OPERATING INCOME	(265,441)	790,717	(133.6%)	1,019,663	(126.0%)	1,303,055	(120.4%)	432,564	(161.4%)
NET INCOME (LOSS)	**($2,179,657)**	**$1,136,261**	**(291.8%)**	**$3,867,040**	**(156.4%)**	**$550,939**	**(495.6%)**	**$331,380**	**(757.8%)**

RICE HOSPITAL
For the Year To Date Period Ending

	YEAR TO DATE ACTUAL								
	August 2013	August 2012	% Variance	August 2011	% Variance	August 2010	% Variance	August 2009	% Variance
OPERATING REVENUE									
INPATIENT REVENUE	$41,532,508	$39,750,129	4.5%	$44,923,485	(7.5%)	$40,013,805	3.8%	$43,637,346	(4.8%)
OUTPATIENT REVENUE	79,627,795	81,635,803	(2.5%)	82,839,719	(3.9%)	74,250,178	7.2%	57,168,540	39.3%
TOTAL PATIENT REVENUE	**121,160,303**	**121,385,932**	**(0.2%)**	**127,763,204**	**(5.2%)**	**114,263,983**	**6.0%**	**100,805,886**	**20.2%**
LESS DISCOUNTS & CONTRACTUALS	62,076,046	59,879,564	3.7%	65,404,207	(5.1%)	56,856,822	9.2%	49,139,312	26.3%
LESS UNCOMPENSATED CARE	812,996	951,583	(14.6%)	1,305,048	(37.7%)	849,015	(4.2%)	778,500	4.4%
TOTAL DEDUCTIONS FROM REVEN	**62,889,042**	**60,831,147**	**3.4%**	**66,709,255**	**(5.7%)**	**57,705,837**	**9.0%**	**49,917,812**	**26.0%**
NET REVENUE FROM PATIENTS	**58,271,261**	**60,554,785**	**(3.8%)**	**61,053,949**	**(4.6%)**	**56,558,146**	**3.0%**	**50,888,074**	**14.5%**
OTHER OPERATING REVENUE	11,081,052	11,050,487	0.3%	12,000,110	(7.7%)	10,433,078	6.2%	10,290,419	7.7%
TOTAL OPERATING REVENUE	**69,352,313**	**71,605,272**	**(3.1%)**	**73,054,059**	**(5.1%)**	**66,991,224**	**3.5%**	**61,178,493**	**13.4%**
LESS: WILLMAR MEDICAL SERVICES OPERATING REVENUE	14,724,086	13,987,693	5.3%	14,287,982	3.1%	12,643,693	16.5%	7,545,923	95.1%
TOTAL OPERATING REVENUE	**54,628,227**	**57,617,579**	**(5.2%)**	**58,766,077**	**(7.0%)**	**54,347,531**	**0.5%**	**53,632,570**	**1.9%**
OPERATING EXPENSES									
SALARIES AND WAGES	26,880,983	26,536,884	1.3%	25,988,144	3.4%	26,671,087	0.8%	25,923,231	3.7%
CONTRACT LABOR	1,589,234	2,020,382	(21.3%)	1,103,114	44.1%	1,504,717	5.6%	450,045	253.1%
SUPPLEMENTAL BENEFITS	7,547,056	7,687,782	(1.8%)	7,721,989	(2.3%)	7,394,252	2.1%	7,531,358	0.2%
SUPPLIES	5,148,962	5,359,631	(3.9%)	5,518,315	(6.7%)	5,419,088	(5.0%)	4,766,279	8.0%
DRUGS	4,597,194	6,117,904	(24.9%)	4,232,128	8.6%	4,242,613	8.4%	1,896,681	142.4%
PURCHASED SERVICES	3,784,990	4,574,442	(17.3%)	4,297,092	(11.9%)	3,720,162	1.7%	3,661,813	3.4%
REPAIRS, SERVICE & RENTALS	2,104,945	1,931,433	9.0%	1,921,852	9.5%	1,896,582	11.0%	1,915,284	9.9%
UTILITIES	943,417	969,114	(2.7%)	951,630	(0.9%)	943,189	0.0%	914,935	3.1%
INSURANCE	395,766	388,980	1.7%	347,161	14.0%	276,983	42.9%	256,097	54.5%
PATIENT RELATED TRAVEL	185,472	169,306	9.5%	182,712	1.5%	185,695	(0.1%)	155,008	19.7%
EDUCATION, TRAVEL, & DUES	619,925	580,571	6.8%	585,025	6.0%	533,226	16.3%	475,303	30.4%
OTHER	198,150	309,517	(36.0%)	247,520	(19.9%)	222,611	(11.0%)	183,627	7.9%
DEPRECIATION AND AMORT	4,757,058	4,749,732	0.2%	4,449,292	6.9%	4,438,936	7.2%	4,544,571	4.7%
INTEREST	995,394	1,175,758	(15.3%)	1,562,023	(36.3%)	1,616,868	(38.4%)	1,610,761	(38.2%)
BAD DEBTS	1,252,942	1,173,445	6.8%	1,154,266	8.5%	1,237,105	1.3%	1,224,529	2.3%
TAXES & SURCHARGE	1,164,593	1,103,720	5.5%	1,275,560	(8.7%)	1,083,772	7.5%	1,052,494	10.7%
TOTAL OPERATING EXPENSES	**62,166,081**	**64,848,601**	**(4.1%)**	**61,537,823**	**1.0%**	**61,386,886**	**1.3%**	**56,562,016**	**9.9%**
LESS: WILLMAR MEDICAL SERVICES OPERATING EXPENSES	6,986,198	7,246,903	(3.6%)	5,743,671	21.6%	5,975,144	16.9%	2,675,585	161.1%
NET OPERATING EXPENSES	**55,179,883**	**57,601,698**	**(4.2%)**	**55,794,152**	**(1.1%)**	**55,411,742**	**(0.4%)**	**53,886,431**	**2.4%**
OPERATING INCOME (LOSS)	**(551,656)**	**15,881**	**(3,573.7%)**	**2,971,925**	**(118.6%)**	**(1,064,211)**	**(48.2%)**	**(253,861)**	**117.3%**
NON OPERATING INCOME	(274,857)	775,195	(135.5%)	987,816	(127.8%)	1,273,348	(121.6%)	409,408	(167.1%)
NET INCOME (LOSS)	**($826,513)**	**$791,076**	**(204.5%)**	**$3,959,741**	**(120.9%)**	**$209,137**	**(495.2%)**	**$155,547**	**(631.4%)**

RICE CARE CENTER
For the Year To Date Period Ending

	YEAR TO DATE ACTUAL								
	August 2013	August 2012	% Variance	August 2011	% Variance	August 2010	% Variance	August 2009	% Variance
OPERATING REVENUE									
RICE CARE CENTER REVENUE	$6,865,516	$5,931,585	15.7%	$3,518,856	95.1%	$3,525,032	94.8%	$3,363,261	104.1%
TOTAL PATIENT REVENUE	**6,865,516**	**5,931,585**	**15.7%**	**3,518,856**	**95.1%**	**3,525,032**	**94.8%**	**3,363,261**	**104.1%**
LESS DISCOUNTS & CONTRACTUALS	2,228,336	1,253,058	77.8%	412,923	439.6%	475,450	368.7%	228,546	875.0%
TOTAL DEDUCTIONS FROM REVEN	**2,228,336**	**1,253,058**	**77.8%**	**412,923**	**439.6%**	**475,450**	**368.7%**	**228,546**	**875.0%**
NET REVENUE FROM PATIENTS	**4,637,180**	**4,678,527**	**(0.9%)**	**3,105,933**	**49.3%**	**3,049,582**	**52.1%**	**3,134,715**	**47.9%**
OTHER OPERATING REVENUE	3,654	7,385	(50.5%)	7,020	(47.9%)	6,593	(44.6%)	4,829	(24.3%)
TOTAL OPERATING REVENUE	**4,640,834**	**4,685,912**	**(1.0%)**	**3,112,953**	**49.1%**	**3,056,175**	**51.9%**	**3,139,544**	**47.8%**
LESS: WILLMAR MEDICAL SERVICES									
TOTAL OPERATING REVENUE	**4,640,834**	**4,685,912**	**(1.0%)**	**3,112,953**	**49.1%**	**3,056,175**	**51.9%**	**3,139,544**	**47.8%**
OPERATING EXPENSES									
SALARIES AND WAGES	1,703,040	1,760,464	(3.3%)	1,574,305	8.2%	1,416,570	20.2%	1,429,225	19.2%
CONTRACT LABOR	823,130	465,110	77.0%	20,480	3,919.2%	2,885	28,431.4%	(791)	(104,161.9%)
SUPPLEMENTAL BENEFITS	663,820	738,762	(10.1%)	619,304	7.2%	585,044	13.5%	571,347	16.2%
SUPPLIES	334,513	291,802	14.6%	284,979	17.4%	255,038	31.2%	237,631	40.8%
DRUGS	135,666	127,314	6.6%	79,505	70.6%	65,138	108.3%	64,407	110.6%
PURCHASED SERVICES	166,612	128,158	30.0%	82,257	102.6%	250,306	(33.4%)	224,982	(25.9%)
REPAIRS, SERVICE & RENTALS	52,302	21,674	141.3%	29,998	74.4%	36,756	42.3%	40,337	29.7%
UTILITIES	79,603	70,763	12.5%	58,342	36.4%	44,739	77.9%	47,417	67.9%
INSURANCE	32,516	24,132	34.7%	20,443	59.1%	16,467	97.5%	14,029	131.8%
PATIENT RELATED TRAVEL	2,097	2,957	(29.1%)	1,579	32.8%	1,449	44.7%	1,223	71.5%
EDUCATION, TRAVEL, & DUES	30,342	34,692	(12.5%)	30,268	0.2%	23,752	27.7%	28,302	7.2%
OTHER	3,574	2,137	67.2%	9,642	(62.9%)	4,227	(15.4%)	37,128	(90.4%)
DEPRECIATION AND AMORT	222,707	247,460	(10.0%)	118,014	88.7%	112,733	97.6%	115,031	93.6%
INTEREST	86,067	87,581	(1.7%)	42,219	103.9%	37,010	132.6%	42,035	104.8%
BAD DEBTS	(2,873)	1,876	(253.1%)	13,771	(120.9%)	(653)	340.0%	9,467	(130.3%)
TAXES & SURCHARGE	280,600	262,242	7.0%	147,830	89.8%	140,033	100.4%	140,033	100.4%
TOTAL OPERATING EXPENSES	**4,613,716**	**4,267,124**	**8.1%**	**3,132,936**	**47.3%**	**2,991,494**	**54.2%**	**3,001,803**	**53.7%**
LESS: WILLMAR MEDICAL SERVICES									
NET OPERATING EXPENSES	**4,613,716**	**4,267,124**	**8.1%**	**3,132,936**	**47.3%**	**2,991,494**	**54.2%**	**3,001,803**	**53.7%**
OPERATING INCOME (LOSS)	**27,118**	**418,788**	**(93.5%)**	**(19,983)**	**(235.7%)**	**64,681**	**(58.1%)**	**137,741**	**(80.3%)**
NON OPERATING INCOME	6,535	4,896	33.5%	6,000	8.9%	6,069	7.7%	6,148	6.3%
NET INCOME (LOSS)	**$33,653**	**$423,684**	**(92.1%)**	**($13,983)**	**(340.7%)**	**$70,750**	**(52.4%)**	**$143,889**	**(76.6%)**

RICE HOME MEDICAL
For the Year To Date Period Ending

	YEAR TO DATE ACTUAL								
	August 2013	August 2012	% Variance	August 2011	% Variance	August 2010	% Variance	August 2009	% Variance
OPERATING REVENUE									
RICE HOME MEDICAL REVENUE	$8,231,047	$6,884,541	19.6%	$6,511,210	26.4%	$6,532,033	26.0%	$5,849,806	40.7%
TOTAL PATIENT REVENUE	**8,231,047**	**6,884,541**	**19.6%**	**6,511,210**	**26.4%**	**6,532,033**	**26.0%**	**5,849,806**	**40.7%**
LESS DISCOUNTS & CONTRACTUALS	3,129,832	1,458,411	114.6%	1,424,358	119.7%	1,250,408	150.3%	1,009,024	210.2%
LESS UNCOMPENSATED CARE	4,067	9,702	(58.1%)	1,100	269.7%	92	4,320.7%	967	320.6%
TOTAL DEDUCTIONS FROM REVEN	**3,133,899**	**1,468,113**	**113.5%**	**1,425,458**	**119.9%**	**1,250,500**	**150.6%**	**1,009,991**	**210.3%**
NET REVENUE FROM PATIENTS	**5,097,148**	**5,416,428**	**(5.9%)**	**5,085,752**	**0.2%**	**5,281,533**	**(3.5%)**	**4,839,815**	**5.3%**
OTHER OPERATING REVENUE	56,943	65,819	(13.5%)	26,627	113.9%	38,289	48.7%	29,182	95.1%
TOTAL OPERATING REVENUE	**5,154,091**	**5,482,247**	**(6.0%)**	**5,112,379**	**0.8%**	**5,319,822**	**(3.1%)**	**4,868,997**	**5.9%**
LESS: WILLMAR MEDICAL SERVICES									
TOTAL OPERATING REVENUE	**5,154,091**	**5,482,247**	**(6.0%)**	**5,112,379**	**0.8%**	**5,319,822**	**(3.1%)**	**4,868,997**	**5.9%**
OPERATING EXPENSES									
SALARIES AND WAGES	1,967,894	1,738,849	13.2%	1,443,285	36.3%	1,490,154	32.1%	1,455,704	35.2%
CONTRACT LABOR	5,795		0.0%	46,942	(87.7%)	18,058	(67.9%)	33,421	(82.7%)
SUPPLEMENTAL BENEFITS	709,988	497,550	42.7%	464,698	52.8%	374,694	89.5%	367,095	93.4%
SUPPLIES	2,493,644	2,254,533	10.6%	2,200,435	13.3%	2,240,744	11.3%	2,116,766	17.8%
PURCHASED SERVICES	301,643	204,698	47.4%	221,294	36.3%	140,422	114.8%	72,945	313.5%
REPAIRS, SERVICE & RENTALS	173,226	114,750	51.0%	113,821	52.2%	153,463	12.9%	160,586	7.9%
UTILITIES	72,529	60,219	20.4%	71,022	2.1%	61,682	17.6%	65,584	10.6%
INSURANCE	34,245	44,342	(22.8%)	42,222	(18.9%)	42,941	(20.3%)	34,482	(0.7%)
PATIENT RELATED TRAVEL	111,062	104,877	5.9%	100,408	10.6%	81,370	36.5%	81,873	35.7%
EDUCATION, TRAVEL, & DUES	40,944	46,299	(11.6%)	34,253	19.5%	25,854	58.4%	38,249	7.0%
OTHER	69,370	72,309	(4.1%)	48,608	42.7%	43,457	59.6%	49,105	41.3%
DEPRECIATION AND AMORT	452,593	323,780	39.8%	303,785	49.0%	290,812	55.6%	272,561	66.1%
INTEREST	30,337	32,704	(7.2%)	41,551	(27.0%)	46,284	(34.5%)	48,134	(37.0%)
BAD DEBTS	31,126	41,270	(24.6%)	53,913	(42.3%)	34,061	(8.6%)	29,507	5.5%
TAXES & SURCHARGE	49,368	35,193	40.3%	30,704	60.8%	28,410	73.8%	28,053	76.0%
TOTAL OPERATING EXPENSES	**6,543,764**	**5,571,373**	**17.5%**	**5,216,941**	**25.4%**	**5,072,406**	**29.0%**	**4,854,065**	**34.8%**
LESS: WILLMAR MEDICAL SERVICES									
NET OPERATING EXPENSES	**6,543,764**	**5,571,373**	**17.5%**	**5,216,941**	**25.4%**	**5,072,406**	**29.0%**	**4,854,065**	**34.8%**
OPERATING INCOME (LOSS)	**(1,389,673)**	**(89,126)**	**1,459.2%**	**(104,562)**	**1,229.0%**	**247,416**	**(661.7%)**	**14,932**	**(9,406.7%)**
NON OPERATING INCOME	2,881	10,625	(72.9%)	25,847	(88.9%)	23,638	(87.8%)	17,008	(83.1%)
NET INCOME (LOSS)	**($1,386,792)**	**($78,501)**	**1,666.6%**	**($78,715)**	**1,661.8%**	**$271,054**	**(611.6%)**	**$31,940**	**(4,441.9%)**

RICE MEMORIAL HOSPITAL
CONSOLIDATED CASH FLOW STATEMENT

FOR THE PERIOD ENDED:
August 31, 2013

Line #		Current YTD	Prior YTD
1	Sources of Cash & Investments:		
2	Net Income	$ (2,179,648)	$ 1,136,258
3	Depreciation & Amortization	5,432,358	$ 5,320,973
4	Debt Proceeds	-	-
5	Other		
6			
7	Total Sources	3,252,710	6,457,231
8			
9	Uses		
10	Property, Plant, and Equipment - Gross	5,891,163	4,146,766
11	Debt Payments/Re-funding	2,192,520	2,729,075
12	Working Capital Changes & Other - Net	(4,442,508)	(437,421)
13			
14	Total Uses	3,641,175	6,438,420
15			
16	Increase / (Decrease) Cash & Investments	(388,465)	18,811
17			
18	Beginning of Period (January 1)	28,941,389	28,854,321
19			
20	End of Period	$ 28,552,924	$ 28,873,132

RICE MEMORIAL HOSPITAL
STATISTICAL AND VOLUME SUMMARY
FOR THE PERIOD ENDED:
August 31, 2013

CURRENT MONTH					Act/Prior		YEAR-TO-DATE					Act/Prior
Actual	Budget	Var.	Var.%	Prior Yr.	Var. %		Actual	Budget	Var.	Var.%	Prior Yr.	Var. %
						Patient Days						
564	490	74	15.1%	546	3.3%	Adult Health Care	4,267	3,997	270	6.8%	4,160	2.6%
171	234	(63)	-26.9%	218	-21.6%	Women and Children's Care	1,713	1,715	(2)	-0.1%	1,744	-1.8%
50	84	(34)	-40.5%	61	-18.0%	ICCU	484	518	(34)	-6.6%	509	-4.9%
201	197	4	2.0%	235	-14.5%	Mental Health	1,733	1,586	147	9.3%	1,666	4.0%
986	1,005	(19)	-1.9%	1,060	-7.0%	Total Adult & Peds	8,197	7,816	381	4.9%	8,079	1.5%
31.8	32.4	(0.6)	-1.9%	34.2	-7.0%	Average Daily Census	33.7	32.2	1.6	4.9%	33.1	1.9%
3.31	3.54	(0.23)	-6.5%	3.62	-8.5%	Average Length of Stay	3.52	3.54	(0.02)	-0.6%	3.55	-0.9%
302	284	18	6.4%	280	7.9%	Admissions-Inpatient	2,333	2,208	125	5.7%	2,273	2.6%
137	181	(44)	-24.3%	208	-34.1%	Observation patients	1,353	1,756	(403)	-22.9%	1,630	-17.0%
1.329	1.336	(0.007)	-0.5%	1.336	-0.5%	Medicare Case Mix Index	1.324	1.336	(0.012)	-0.9%	1.336	-0.9%
1.079	1.042	0.037	3.6%	1.107	-2.5%	Case Mix Index-Total	1.027	1.042	(0.015)	-1.4%	1.047	-1.9%
895	860	35	4.1%	821	9.0%	Adjusted Admissions	6,810	6,851	(41)	-0.6%	6,948	-2.0%
2,921	3,044	(122)	-4.0%	3,107	-6.0%	Adjusted Patient Days	23,945	24,252	(307)	-1.3%	24,667	-2.9%
32	21	11	52.4%	11	190.9%	Intermediate Care Nursery	163	182	(19)	-10.4%	94	73.4%
131	132	(1)	-0.8%	152	-13.8%	Nursery	1,155	969	186	19.2%	1,010	14.4%
5.3	4.9	0.3	6.5%	5.3	0.0%	Average Daily Census-ICN/Nursery	5.4	4.7	0.7	14.5%	4.5	19.9%
62	71	(9)	-12.7%	70	-11.4%	Births	551	497	54	10.9%	495	11.3%
1,881	2,139	(258)	-12.1%	2,344	-19.8%	Rice Care Center-Days	15,726	17,624	(1,898)	-10.8%	17,703	-11.2%
60.7	69.0	(8.3)	-12.1%	75.6	-19.8%	Rice Care Center-Average Daily Census	64.7	72.5	(7.8)	-10.8%	72.6	-10.8%

RICE MEMORIAL HOSPITAL
STATISTICAL AND VOLUME SUMMARY
FOR THE PERIOD ENDED:
August 31, 2013

CURRENT MONTH					Act/Prior		YEAR-TO-DATE					Act/Prior
Actual	Budget	Var.	Var.%	Prior Yr.	Var. %		Actual	Budget	Var.	Var.%	Prior Yr.	Var. %
						Ancillary Services						
176	160	16	10.0%	146	20.5%	IP Surgeries	1,192	1,184	8	0.7%	1,202	-0.8%
313	384	(71)	-18.5%	351	-10.8%	OP Surgeries	2,887	2,874	13	0.5%	2,817	2.5%
489	544	(55)	-10.1%	497	-1.6%	**Total Surgeries**	4,079	4,058	21	0.5%	4,019	1.5%
176	175	1	0.6%	152	15.8%	ER Visits-Inpatient	1,377	1,356	21	1.5%	1,369	0.6%
914	993	(79)	-8.0%	956	-4.4%	ER Visits-Outpatient	7,114	7,685	(571)	-7.4%	7,583	-6.2%
1,090	1,168	(78)	-6.7%	1,108	-1.6%	**ER Visits-Total**	8,491	9,041	(550)	-6.1%	8,952	-5.1%
21,276	24,816	(3,540)	-14.3%	26,562	-19.9%	Lab Tests	175,795	189,441	(13,646)	-7.2%	192,000	-8.4%
1,332	1,535	(203)	-13.2%	1,547	-13.9%	Medical Imaging Procedures	11,220	12,294	(1,074)	-8.7%	12,299	-8.8%
306	729	(423)	-58.0%	416	-26.4%	Radiation Oncology Treatments	3,606	5,307	(1,701)	-32.1%	4,949	-27.1%
197	229	(32)	-14.0%	199	-1.0%	Medical Oncology Visits	1,624	1,816	(192)	-10.6%	1,771	-8.3%
862	767	95	12.4%	850	1.4%	Dialysis Treatments	6,488	6,061	427	7.0%	6,094	6.5%
3,773	3,962	(189)	-4.8%	4,125	-8.5%	Rehab Visits	29,427	29,872	(445)	-1.5%	30,038	-2.0%
1,826	1,705	121	7.1%	2,471	-26.1%	Hospice Visits	14,800	14,856	(56)	-0.4%	16,029	-7.7%
211	228	(17)	-7.5%	233	-9.4%	Ambulance Runs	1,744	1,793	(49)	-2.7%	1,783	-2.2%
						Full Time Equivalents (FTE's)						
649	639	10	1.6%	653	-0.6%	FTE's - Hospital	642	642	(0)	-0.1%	648	-1.0%
82	82	(0)	-0.1%	89	-8.0%	FTE's - Care Center	83	85	(3)	-3.4%	86	-3.5%
81	64	18	27.6%	72	13.1%	FTE's - Home Medical	80	74	5	7.2%	71	13.0%
812	784	28	3.5%	813	-0.2%	**Total FTE's**	804	802	2	0.3%	804	0.0%

RICE MEMORIAL HOSPITAL
KEY PERFORMANCE INDICATORS

FOR THE PERIOD ENDED: **08/31/13**

Line #		Month-to-Date					Year-to-Date					
		Actual	Budget	Prior Yr	Variance Act vs Bud	Variance Act vs Prior	Actual	Budget	Prior Yr	Variance Act vs Bud	Variance Act vs Prior	Industry Benchmarks
1	**OPERATIONAL**											
2	**Operating Margin**											
3	Rice Hospital	-7.9%	4.1%	-0.6%	-12.0%	-7.3%	-1.0%	2.3%	0.0%	-3.3%	-1.0%	
4	Rice Care Center	-0.2%	10.1%	19.1%	-10.3%	-19.3%	0.6%	9.8%	8.9%	-9.2%	-8.4%	
5	Rice Home Medical	-21.5%	-10.5%	1.7%	-11.0%	-23.2%	-27.2%	-1.6%	-1.6%	-25.6%	-25.6%	
6												
7	**Consolidated Operating Margin**	**-8.7%**	**3.5%**	**1.2%**	**-12.1%**	**-9.8%**	**-3.0%**	**2.5%**	**0.5%**	**-5.4%**	**-3.5%**	**2.2%**
8												
9	**Consolidated Excess Margin**	**-10.3%**	**4.3%**	**1.9%**	**-14.6%**	**-12.2%**	**-3.4%**	**3.3%**	**1.7%**	**-6.7%**	**-5.1%**	**2.8%**
10												
11	**EBIDA Operating Margin**	**2.2%**	**13.0%**	**10.5%**	**-10.7%**	**-8.2%**	**7.2%**	**12.0%**	**10.3%**	**-4.8%**	**-3.1%**	**10.8%**
12												
13	**FINANCIAL**											
14	**Debt/Capitalization Ratio**						**42.7%**	**41.8%**	**44.1%**	**2.2%**	**-1.4%**	**38.7%**
15	**Debt Service Coverage**						**1.8**	**3.1**	**2.9**	**-41.3%**	**-36.5%**	**2.9**
16	**Net Days in Accounts Receivable-Hospital**						**52**	**50**	**58**	**4.7%**	**-9.1%**	**46**
17	**Days of Cash**						**114**	**129**	**113**	**-11.7%**	**0.9%**	**131**
18	**Unrestricted Cash/Debt**						**65%**	**82%**	**62%**	**-20.7%**	**4.2%**	**87%**
19	**Cushion Ratio**						**7.9**	**8.6**	**7.1**	**-7.7%**	**11.6%**	**9.1**
20	**Average Age of Plant**						**9.0**	**10.0**	**9.3**	**-9.7%**	**-2.5%**	**10.2**
21	**Financial Strength Index**						**(0.69)**	**1.21**	**0.73**	**-156.9%**	**-194.8%**	**0.30**
22	**PRODUCTIVITY**											
23	***Rice Hospital***											
24												
25	**Controllable Expense/Adj. Admit**	**$ 7,714**	**$ 8,540**	**$ 8,935**	**-9.7%**	**-13.7%**	**$ 8,118**	**$ 8,409**	**$ 8,330**	**-3.5%**	**-2.5%**	**$ 8,429**
26												
27	**Compensation Ratio**	**56.8%**	**49.1%**	**49.7%**	**15.6%**	**14.4%**	**51.9%**	**49.6%**	**50.6%**	**4.7%**	**2.6%**	**50%**
28												
29	**FTE per Adjusted Admit**	**14.2**	**14.7**	**15.4**	**-2.8%**	**-7.8%**	**14.7**	**14.7**	**14.6**	**-0.1%**	**0.9%**	**14.9**
30	**FTE per Adjusted Patient Day**	**4.4**	**4.5**	**4.1**	**-4.1%**	**6.9%**	**4.2**	**4.1**	**4.1**	**2.0%**	**2.1%**	**4.4**
31												
32	Supply Expense per CMI Adjusted Discharge	$ 654	$ 816	$ 775	-19.9%	-15.7%	$ 738	$ 792	$ 737	-6.8%	0.2%	
33	Drug Expense per CMI Adjusted Discharge	$ 565	$ 877	$ 777	-35.6%	-27.3%	$ 659	$ 868	$ 841	-24.1%	-21.6%	
34	**Total Supply & Drug Expense per CMI Adj. Disch**	**$ 1,219**	**$ 1,693**	**$ 1,553**	**-28.0%**	**-21.5%**	**$ 1,397**	**$ 1,660**	**$ 1,577**	**-15.9%**	**-11.5%**	**$ 1,271**
35												
36	**Bad Debt as % of Net Patient Revenue**	**2.3%**	**1.8%**	**2.4%**	**28.9%**	**-3.6%**	**2.2%**	**1.8%**	**1.9%**	**17.3%**	**11.0%**	**7.4%**
37												
38	**Capital Expense (Interest + Depreciation)**	**9.0%**	**9.2%**	**8.9%**	**-2.4%**	**1.4%**	**9.3%**	**9.3%**	**9.1%**	**-0.7%**	**1.3%**	**6.9%**
39												
40	***Rice Care Center Hours per Day***	**7.0**	**6.2**	**6.1**	**13.3%**	**15.0%**	**6.6**	**6.2**	**6.2**	**6.6%**	**6.0%**	**5.8**
41												
42	***Rice Home Medical***											
43	**Sales per FTE**	**$ 150,943**	**$158,046**	**$149,161**	**-4.5%**	**1.2%**	**$ 154,855**	**$159,064**	**$146,417**	**-2.6%**	**5.8%**	
44												
45	**Inventory Turns**						**4.5**	**7.0**	**5.6**	**-35.2%**	**-19.4%**	
46	**Inventory Days on Hand**						**81**	**53**	**65**	**54.3%**	**24.0%**	
47												

KEY PERFORMANCE INDICATORS by ENTITY

	2009	2010	2011	2012	1st Qtr 2012	2nd Qtr 2012	3rd Qtr 2012	4th Qtr 2012	1st Qtr 2013	2nd Qtr 2013	YTD 2013	5-Year Plan 2013	Benchmark
Rice Consolidated:													
Operating Margin %	0.4%	-0.2%	4.4%	1.4%	-1.9%	3.4%	-2.8%	6.7%	-5.4%	-0.9%	-3.0%	2.4%	2.2%
Excess Margin %	1.0%	1.1%	5.8%	2.3%	-1.9%	5.1%	-1.7%	7.0%	-4.3%	-2.7%	-3.4%	3.2%	2.8%
EBIDA Operating Margin %	11.1%	10.1%	14.1%	10.8%	7.9%	12.8%	7.1%	14.9%	4.9%	9.1%	7.2%		
EBIDA Excess Margin %	11.6%	11.3%	15.3%	11.6%	8.2%	14.4%	8.2%	15.3%	5.8%	7.5%	6.8%	12.5%	10.8%
Operating Margin	$ 405,364	$ (158,344)	$ 4,556,798	$ 1,379,217	$ (576,796)	$ 872,514	$ (690,514)	$ 1,774,013	$ (1,282,672)	$ (225,371)	$ (1,914,207)		
Excess Margin	$ 962,328	$ 1,082,832	$ 6,006,622	$ 2,334,239	$ (476,105)	$ 1,336,759	$ (409,248)	$ 1,882,833	$ (1,038,021)	$ (657,224)	$ (2,179,648)		
EBIDA Margin	$ 10,908,798	$ 10,903,468	$ 15,873,756	$ 11,954,654	$ 2,057,445	$ 3,793,835	$ 2,023,129	$ 4,080,245	$ 1,411,424	$ 1,803,214	$ 4,364,508		
Hospital													
Operating Margin %	0.0%	-0.9%	5.0%	1.3%	-2.8%	3.3%	-4.0%	7.8%	-7.3%	5.2%	-1.0%		
EBIDA Operating Margin %	11.5%	10.0%	15.0%	11.2%	7.9%	13.2%	6.7%	16.5%	3.8%	15.2%	9.5%		
Revenues:													
Inpatient Revenue	$ 63,085,598	$ 60,784,544	$ 66,088,083	$ 60,874,197	$ 15,823,947	$ 14,230,491	$ 14,727,765	$ 16,091,994	$ 15,286,299	$ 15,479,413	$ 41,532,508		
Outpatient Revenue	$ 88,804,546	$ 111,787,552	$ 126,052,246	$ 120,441,356	$ 30,350,652	$ 31,170,716	$ 29,865,229	$ 29,054,759	$ 28,779,975	$ 30,106,744	$ 79,627,795		
Net Patient Revenue	$ 77,236,758	$ 86,366,450	$ 93,538,445	$ 89,837,598	$ 22,521,476	$ 22,927,057	$ 21,821,352	$ 22,567,713	$ 20,822,149	$ 22,798,166	$ 58,271,262		
Total Operating Revenues	$ 80,654,346	$ 83,014,293	$ 89,486,295	$ 86,512,613	$ 21,209,275	$ 22,219,196	$ 20,415,422	$ 22,668,720	$ 19,680,656	$ 21,685,356	$ 54,628,227		
Total Operating Expenses	$ 80,630,454	$ 83,796,125	$ 85,032,251	$ 85,422,270	$ 21,806,436	$ 21,478,223	$ 21,237,893	$ 20,899,718	$ 21,117,256	$ 20,554,804	$ 55,179,883		
Operating Margin	$ 23,893	$ (781,830)	$ 4,454,044	$ 1,090,343	$ (597,161)	$ 740,973	$ (822,471)	$ 1,769,002	$ (1,436,600)	$ 1,130,552	$ (551,656)		
Revenue/Adj. Admission	$ 9,653	$ 10,151	$ 10,120	$ 10,402	$ 9,890	$ 10,554	$ 10,115	$ 11,037	$ 10,006	$ 10,611	$ 10,190		
Reimbursement Rate	50.9%	50.0%	48.7%	49.5%	48.8%	50.5%	48.9%	50.0%	47.3%	50.0%	48.09%	49.2%	
FTE/Adj. Admission	15.4	14.7	13.4	14.6	14.5	14.4	14.8	14.9	15.2	14.7	(1.65)	14.7	14.9
FTE/Adj. Patient Day	4.4	4.2	3.8	4.1	4.0	4.1	4.1	4.3	4.3	4.0	(0.47)	4.1	4.4
Total Expense Ratio	55.8%	53.7%	49.0%	52.9%	53.2%	53.2%	53.4%	51.6%	53.1%	50.5%			
Controllable Expense/Adj. Admit	$ 7,697	$ 8,110	$ 7,610	$ 8,295	$ 8,186	$ 8,283	$ 8,345	$ 8,337	$ 8,427	$ 8,032	$ 8,118	$ 8,630	
Compensation Ratio	54.0%	52.0%	48.1%	50.5%	52.7%	49.6%	50.7%	49.1%	55.5%	48.9%	51.9%	49.6%	50.0%
Supply & Drug Expense/CMI Adj. Admit	$ 1,087	$ 1,417	$ 1,357	$ 1,525	$ 1,516	$ 1,579	$ 1,574	$ 1,418	$ 1,402	$ 1,400	$ 1,397		

KEY PERFORMANCE INDICATORS by ENTITY

Care Center	2009	2010	2011	2012	1st Qtr 2012	2nd Qtr 2012	3rd Qtr 2012	4th Qtr 2012	1st Qtr 2013	2nd Qtr 2013	YTD 2013	5-Year Plan 2013	Benchmark
Operating Margin %	1.5%	2.8%	-0.1%	8.7%	2.2%	10.8%	12.6%	8.0%	4.9%	-2.9%	0.6%		
EBIDA Operating Margin %	6.6%	7.5%	6.8%	15.4%	10.2%	17.8%	18.9%	14.0%	11.2%	3.9%	7.2%		
Total Resident Revenue	$ 5,021,221	$ 5,344,140	$ 5,874,653	$ 9,504,099	$ 1,854,517	$ 2,274,480	$ 2,664,568	$ 2,710,534	$ 2,566,080	$ 2,607,566	$ 6,865,515		
Total Revenue	$ 4,659,907	$ 4,645,518	$ 5,098,102	$ 7,263,667	$ 1,566,267	$ 1,794,815	$ 1,946,052	$ 1,956,533	$ 1,831,187	$ 1,695,536	$ 4,640,834		
Total Operating Expenses	$ 4,588,961	$ 4,517,039	$ 5,104,616	$ 6,633,766	$ 1,532,281	$ 1,601,421	$ 1,700,903	$ 1,799,161	$ 1,742,040	$ 1,745,279	$ 4,613,717		
Operating Margin	$ 70,946	$ 128,479	$ (6,514)	$ 629,901	$ 33,986	$ 193,394	$ 245,149	$ 157,372	$ 89,147	$ (49,743)	$ 27,117		
Case Mix													
Total Revenue/Day	$ 192.1	$ 192.8	$ 212.1	$ 273.8	$ 243.2	$ 271.3	$ 283.2	$ 296.2	$ 302.2	$ 292.0	$ 295.1		
Controllable Expense/Day	$ 170.9	$ 169.5	$ 186.5	$ 216.4	$ 205.0	$ 207.4	$ 214.7	$ 238.7	$ 250.7	$ 263.1	$ 255.9		
Operating Margin/Day	$ 2.9	$ 5.3	$ (0.3)	$ 23.7	$ 5.1	$ 29.0	$ 35.4	$ 23.8	$ 14.4	$ (8.7)	$ 1.7		
Hours/Resident Day	5.9	5.9	6.1	6.2	6.2	6.2	6.1	6.2	6.4	6.5	(0.70)	6.7	5.8
Home Medical													
Operating Margin %	4.1%	6.1%	1.4%	-3.0%	-0.7%	-3.2%	-5.4%	-2.7%	2.7%	-117.9%	-27.2%		
EBIDA Operating Margin %	10.4%	12.3%	7.7%	3.4%	6.0%	3.8%	0.8%	3.1%	9.2%	-102.2%	-17.8%		
Sales Revenue	$ 6,121,541	$ 6,589,971	$ 6,371,410	$ 6,602,080	$ 1,659,720	$ 1,459,404	$ 1,773,245	$ 1,709,711	$ 1,743,935	$ 1,740,922	$ 4,907,796		
Rental Revenue	$ 3,046,566	$ 3,602,025	$ 4,012,947	$ 3,865,204	$ 942,424	$ 968,670	$ 960,686	$ 993,424	$ 1,284,442	$ 1,226,751	$ 3,323,250		
Total Revenues	$ 9,168,107	$ 10,191,996	$ 10,384,357	$ 10,467,284	$ 2,602,144	$ 2,428,074	$ 2,733,931	$ 2,703,135	$ 3,028,377	$ 2,967,673	$ 8,231,046		
Net Revenues	$ 7,551,797	$ 8,113,306	$ 7,928,396	$ 8,112,572	$ 2,037,889	$ 1,933,935	$ 2,078,692	$ 2,062,056	$ 2,361,279	$ 1,106,556	$ 5,097,146		
Gross Profit	$ 4,521,751	$ 4,946,363	$ 4,801,438	$ 5,012,358	$ 1,264,438	$ 1,172,354	$ 1,195,186	$ 1,380,380	$ 1,517,518	$ 270,863	$ 2,730,755		
Total Operating Expenses	$ 4,211,228	$ 4,451,349	$ 4,692,183	$ 5,257,037	$ 1,278,057	$ 1,234,213	$ 1,308,376	$ 1,436,391	$ 1,452,741	$ 1,577,047	$ 4,120,431		
Operating Margin	$ 310,523	$ 495,014	$ 109,255	$ (244,679)	$ (13,619)	$ (61,859)	$ (113,190)	$ (56,011)	$ 64,777	$ (1,306,184)	$ (1,389,676)		
Net Sales % / Gross Sales	82.37%	79.60%	76.35%	77.50%	78.32%	79.65%	76.03%	76.28%	77.97%	37.29%	61.93%		
Gross Profit %	59.88%	60.97%	60.56%	61.79%	62.05%	60.62%	57.50%	66.94%	64.27%	24.48%	53.57%		
Sales/FTE	$ 144,440	$ 155,876	$ 158,081	$ 144,516	$ 149,876	$ 137,504	$ 149,774	$ 141,174	$ 155,564	$ 147,234	$ 154,913	$ 159,750	
Sales/Sq. Ft.													