WILLMAR

FINANCE

City Office Building
Box 755
Willmar, Minnesota 56201

320-235-4984
FAX: 320-235-4917

FINANCE COMMITTEE MEETING
4:45 P.M. MONDAY, MARCH 12, 2012
CITY OFFICE BUILDING, CONFERENCE ROOM #1

Chair:	**Denis Anderson**	**Members:**	**Jim Dokken**
Vice Chair:	**Rick Fagerlie**		**Tim Johnson**

AGENDA

1) 2012 Budget Amendments

2) Watershed Management Plan Funding Request

3) Redesignate Capital Funds – Auditorium

4) Reports

   A) January Rice Hospital
   B) January Rice Trust Activity

5) Miscellany

6) Adjourn

Willmar
All-America City
2005

CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION

Agenda Item Number: ____

Meeting Date: March 12, 2012

Attachments: ☒ Yes No

CITY COUNCIL ACTION

Date: March 19, 2012

☐ Approved ☐ Denied
☐ Amended ☐ Tabled
☐ Other

Originating Department: **Public Works**

Action Requested: Transfer funds from the Storm Water Fund to 2012 Engineering Budget Line Item 46

Guiding Principle:

Introduction: Funding request to complete Watershed Management Plan

Background/Justification: Staff is requesting to appropriate $8,700 from the Storm Water Fund to complete and publish the City of Willmar's Watershed Management Plan.

Fiscal Impact: $8,700.00

Alternatives: N/A

Staff Recommendation: Adopt a resolution transferring the money into the 2012 Engineering Budget Line Item 46.

Reviewed by: Holly Wilson, Public Works Director

Preparer: Janell Sommers, Public Works Secretary

Signature: Holly Wilson

Comments:

resourceful. naturally.
engineering and environmental consultants

BARR

Memorandum

To: Holly Wilson – City of Willmar
From: Karen Chandler and Steve Klein – Barr Engineering Company
Subject: Cost Estimate to Complete the City of Willmar Watershed Management Plan
Date: February 8, 2011
Project: 23/34-1003

This memorandum provides the estimated cost to complete and publish the City of Willmar Watershed Management Plan (WMP). A draft of the WMP was provided to the city in April, 2010. Tasks necessary to complete the WMP are described below:

- **Update WMP** – The WMP will be updated with discussion of the Phase III Flood Mitigation study and recommendations. Associated action items will be included in the implementation tables (Tables 7-1 and 7-4), and the study will be included as an appendix. Discussion of impaired waters and the MS4 permit will be updated to reflect current data.
- **Respond to Comments** – Updated text, figures, and appendices from the WMP will be provided to Holly Wilson for review. Comments will be incorporated into the WMP.
- **Present WMP to City Council** – Barr will prepare a presentation regarding the WMP. Karen Chandler and/or Steve Klein will attend the April or May City Council meeting to present the WMP to the City Council. Barr's costs include travel.
- **Produce WMP** – Barr will produce 10 hard copies of the WMP (including CDs) for the city, as well as a digital copy for the city's website. Additional hard copies of the WMP may be requested at cost.

Estimated cost to complete the above tasks = $8,700

CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION

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Meeting Date: March 12, 2012

Attachments: ☒ Yes No

CITY COUNCIL ACTION

Date: March 19, 2012

☐ Approved ☐ Denied
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☐ Other

Originating Department: **Public Works**

Action Requested: Re-designate Funds - Auditorium 2012 Capital Improvements

Guiding Principle: C.I.P. Amendment

Introduction: Request to re-designate funds in the Auditorium Capital Outlay Program

Background/Justification: The 2012 Auditorium Capital Outlay Program has $8,000 designated in Line 51 for the replacement of door frames. Staff is requesting to re-designate this $8,000 to complete HVAC upgrades. Quotes for the improvements have been received from Chappell Central, Inc.

Fiscal Impact: $8,000.00

Alternatives: N/A

Staff Recommendation: Adopt a resolution re-designating the money toward HVAC Improvements.

Reviewed by: Holly Wilson, Public Works Director

Preparer: Janell Sommers, Public Works Secretary

Signature: Holly Wilson

Comments:

Chappell Central, Inc.

2101 Gorton Ave. NW PO Box 916 Willmar, MN 56201 320-235-2151
Fax: Commercial/Residential 320-235-8992 Manufacturing/Shop 320-235-8995 Office 320-235-5874
www.chappellcentral.com

January 6, 2012

Willmar City Auditorium
Paul Tinklenberg
311 6th St SW
Po Box 755
Willmar, MN 56201

Dear Paul Tinklenberg:

This proposal is in regard to Duct Cleaning at Willmar City Auditorium. The following is a breakdown of the materials we are offering for your consideration for an HVAC system.

Option 1

On the Main Air Handling Unit we purpose to go thru and clean the preheat coil, main heating coil and the air conditioning coil. We may have to install some access door to do this. Also we will go the air handler and clean the blower wheel. We will also remove the supply and return registers, clean them and access the duct work thru these since a lot of the duct work is hidden behind ceiling and walls. I purpose that this would cost $3100.00 to do.

Option 2

For the Gun Range Area we would go thru the three exhaust fans we found that takes care of the area. We will clean the fan blade/wheels and associated duct work that they use. That work could be done the sum of $2600.00

All prices included taxes and installation labor

Thank you for the opportunity to offer this proposal. Please contact me if I can be of additional assistance or for scheduling this installation.

Sincerely,

Paul Krueger

Paul Krueger

Chappell Central, Inc.
2101 Gorton Ave. NW
Willmar, MN 56201

Phone (320) 235-2151
Fax (320) 235-5874

Quote #: 4874

WILLMAR CITY AUDITORIUM
311 6TH ST SW PO BOX 755
WILLMAR, MN 56201

January 23, 2012

Dear Paul:

Chappell Central is pleased to offer for your consideration this proposal for repairs to the heating system at the above address.

Scope of Work: Changeout defective hot water valve actuator for the pre heat coil on the AHU. This quote is to replace the coupling kit and actuator only the valve will be re used.

Qty	Description
1	UNV-006 Belimo coupling kit
1	NVF24-MFT Belimo direct coupled actuator
1	Labor

Total Quote: $732.40

This quote does not include any electrical that would require a licensed electrician.
Thank you for the opportunity to quote these repairs. If you have any questions please contact me at 320-235-2151.

Respectfully submitted,

Ross Pederson
Building Management Systems

Note: this quote is valid for 30 days.
Upon acceptance please return a signed copy to me.

Signed _____
Date _____

		2012 MAYOR'S PROPOSED	2012 COUNCIL ADOPTED
AIRPORT			
54	CRACK SEALING	9,000	9,000
54	SEED SOD RUNWAY	50,000	50,000
	TOTAL AIRPORT	59,000	59,000
AUDITORIUM			
51	REPLACE DOOR FRAMES	8,000	8,000
	TOTAL AUDITORIUM	8,000	8,000
PARK DEVELOPMENT			
51	CONCESSION STAND (SWANSON)	15,000	15,000
54	FIELD IMPROVE (SUNRISE)	10,000	10,000
54	IRRIGATION (RED)	20,000	20,000
	TOTAL PARK DEVELOPMENT	45,000	45,000
LEISURE SERVICES			
53	VAN	40,000	40,000
	TOTAL LEISURE SERVICES	40,000	40,000
CIVIC CENTER			
52	GENIE LIFT	15,000	15,000
53	PICKUP	36,700	36,700
53	CUSHMAN	11,550	11,550
	TOTAL CIVIC CENTER	63,250	63,250
INDUSTRIAL PARK			
54	INFRASTRUCTURE	6,000,000	6,000,000
	TOTAL INDUSTRIAL PARK	6,000,000	6,000,000
	TOTAL GENERAL FUND	7,504,835	7,504,835
	GRAND TOTAL (ALL FUNDS)	7,504,835	7,504,835

Rice Memorial Hospital
Financial Statements
January 31, 2012

Executive Summary

January was a positive month in terms of financial performance compared to budget and in terms of actual performance. Rice generated a profit of $142,000 from operations in January compared to a budgeted operating loss of $20,000. The primary contributing factor was the higher than expected inpatient and outpatient activity which exceeded budgeted revenues by $1.0 million. Average daily census was 38 for the month compared to a budget of 33. Overall net income was $319,000 compared to budgeted net income of $64,000. With the increased patient activity and the Epic Project, expenses were up for the month but not enough to offset the increased net patient revenues.

January 31, 2012 Balance Sheet:
The January balance sheet showed an increase in net assets of $320,000. Total Assets have increased $2.6 million while total liabilities have increased $2.3 million. The Total Asset increase was due to an increase in current assets of $2.3 million; an increase in assets whose use is limited of $29,000; a decrease in property, plant, and equipment of $472,000, and an increase in other assets of $700,000. The increase in current assets was due to increases in Cash and Receivables. Property, Plant, and Equipment has decreased due to depreciation expense greater than acquisitions. Other Assets have increased due to an increase in general investments and the investment in Willmar Medical Services. Cash & General Investments have increased $1.3 million since December 31, 2011 due to positive Operations and lower capital outlays. Liabilities have increased due to accrued expenses and funds owed Willmar Medical Services.

January 2012 Results:
The overall net operating income was $142,000 compared to a budgeted operating loss of $20,000 and compared to last year's operating income of $269,000. Patient revenues were $874,000 (5.2%) greater than budget for the month and 7.4% greater than the prior year. Hospital revenues were greater than budget with inpatient revenues 6.0% greater than budget and outpatient revenues 7.3% greater than budget. Inpatient revenues were driven by the increased census while Outpatient revenues were the result of positive variances in CT/MRI, Medical Oncology, and Pharmacy. Care Center revenues were less than budget by 5.0% due to lower census while Home Medical revenues were 12.6% less than budget due to decreased rental activity.

Consolidated deductions from revenue were $155,000 (1.9%) greater than budget and when netted against total patient revenues yielded a positive net patient revenue variance of $718,000 (8.4%). The Hospital's reimbursement rate for the month was 49.38% compared to a budget of 47.57%; a positive variance of $294,000. Uncompensated care was lower than projected due to lower requests.

Other operating revenues were $146,000 (9.4%) less than budget due to lower activity. Willmar Medical Services activity at Rice was greater than budget in January by $193,000 (11.8%) due to increased Medical Oncology and CT/MRI activity. Total

operating revenues were $8.8 million or $378,000 (4.4%) greater than budget and $519,000 (6.2%) greater than last year.

Net Expenses were $8.7 million which was $215,000 (2.5%) greater than budget. Expenses were mixed for the month with Salaries $34,000 (0.9%) greater than budget due to patient activity; Contract Labor was $80,000 (44.7%) greater due to Emergency Room Physicians, Rehab and Care Center Therapy costs; and Benefits were $87,000 (7.3%) greater due to Health Insurance, Deferred Comp, and Unemployment costs. Supplies were $169,000 (15.9%) less than budget due lower activity in numerous departments and adjustments in supplies at Home Medical. Drugs were $30,000 (6.4%) less due to Medical Oncology purchases through Rice which was offset by increased inpatient activity. Purchased Services were $39,000 (6.7%) greater due to Hospice costs, Collection fees, and other financial consulting services. Repairs were $55,000 (18.3%) less due to lower activity in numerous departments. Utilities were $346 (0.2%) greater than budget; Insurance was $2,700 (5.0%) less than budget; Patient Related Travel was $2,700 (7.3%) less than budget while Education, Travel, and Dues were $18,000 (23.6%) greater than budget due to many annual dues expensed in the month. Other was $25,000 (58.2%) greater than budget due to Outreach advertising and supply donations. Depreciation was $19,000 (3.3%) greater than budget while Interest was $2,100 (1.0%) less than budget. Bad Debts were 5,100 (3.8%) less than budget with Taxes 16,000 (8.9%) greater than budget due to increased MN Care Taxes paid.

Non-operating income was $92,000 (108%) greater than budget due to unrealized gains and higher than projected investment income. Rice will continue to monitor its investments and analyze if some investments that should be sold in order to capture the realized gains on the instruments.

The Hospital generated operating income of $61,000 compared to a budgeted operating loss of $92,000 and compared to last year's operating income of $340,000. Care Center activity generated operating income for the month of $27,000 compared to expected operating income of $28,000 and last year's operating loss of $9,200. Home Medical activity generated operating income of $53,000 compared to budgeted operating income of $43,000 and last year's operating loss of $61,000.

Statistical and Volume Summary

Statistics and volumes were mixed for the month. Patient days were 13.2% greater than budget while admissions were 9.3% greater than budget yielding an increase in length of stay from a budget of 3.50 to 3.70. Compared to the prior year, patient days were the same for the month with admissions 4 greater than last year. The average daily census for the month was 38.2 compared to a budget of 33.8 and last year's 38.2. Observation patients were 11.9% greater than budget and 35.0% greater than last year. Medicare case mix was 0.3% greater than budget while the overall case mix was 3.1% greater than budget. Overall activity as measured in terms of adjusted admissions was 10.2% greater than budget for the month and 13.3% greater than last year while adjusted patient days were 14.1% greater than budget and 12.1% greater than last year. There were 55 deliveries for the month compared to a budget of 60 and 63 from a year ago. Care Center resident days were 2.6% less than budget with an average daily census of 73.1 compared to the budget of 75.

Ancillary departments were mixed for the month. Surgeries were 10.0% less than budget and 11.6% less than last year while Emergency Room visits were 5.1% greater than budget and 5.5% greater than last year. Lab tests were up by 5.8% due to increased inpatient activity with Medical Imaging procedures up by 13.2% compared to budget. Radiation Oncology treatments were 11.2% greater than budget with Medical Oncology visits 16.7% greater than the budgeted target. GI procedures were 36.4% greater than budget; Dialysis treatments were 5.0% less than budget; Rehab visits were 8.0% greater than budget; Hospice visits were 4.4% greater than budget; and Ambulance runs were 8.9% less than budget.

Full Time Equivalent's (FTE's) for the month were 802 compared to a budget of 785 and compared to last year's total of 760. The increase in FTE's was at the Hospital due to patient activity and the Epic Project.

Key Indicators

The key Operational indicators were positive for the month compared to budget. Consolidated Operating Margin was 1.6% compared to the budget target of a negative 0.2%. Excess Margin was 3.5% compared to a budget of 0.8%. The EBIDA ratio was 12.7% for the month compared to a budget of 10.2%.

The Financial ratios indicate that the Debt/Capitalization ratio of 46% was slightly higher than the year-end target of 45%. Debt service coverage was 3.0 compared to the budget of 2.9 and compared to the debt covenant of 1.25. Days in accounts receivable were 55 compared to a target of 50 and last year of 64. Home Medical days outstanding were 108 compared to the target of 70 indicating significant work needs to continue to drive the days down to the target. Days of Cash were 116 compared to the year-end target of 126 and compared to 86 from the prior year. The Financial Strength Index was 1.05 compared to the budget of 1.10 and last year's 1.65.

Hospital productivity ratios in terms of staffing was less than budget with FTE's per adjusted admit at 13.6 compared to a budget of 14.3; last year's ratio of 14.6; and the benchmark of 14.9. FTE's per adjusted patient day were 3.8 compared to the budget of 4.1; last year's ratio of 4.0; and the benchmark of 4.4. Care Center Hours per Resident Day were 6.2 compared to the budget and benchmark of 5.8; thus indicating further work needs to be completed to decrease this ratio. Sales per FTE at Home Medical were $162,000 which was 10.5% less than target. This should continue to increase as the Sales Director gets on staff and sales increase during the year.

RICE MEMORIAL HOSPITAL
CONSOLIDATED
BALANCE SHEET
For the Month Ending January 31, 2012

	CURRENT YEAR	PRIOR YEAR END	CHANGE
1 **ASSETS**			
2 **CURRENT ASSETS**			
3 CASH AND CASH EQUIVALENTS	$5,079,205	$3,728,757	$1,350,448
4 TRUSTEE BOND AGREEMENTS - CURRENT	2,410,840	2,130,440	280,400
5 ACCOUNTS RECEIVABLE NET	16,593,015	16,143,018	449,997
6 OTHER RECEIVABLES	645,383	521,975	123,408
7 INVENTORY	1,934,461	1,858,419	76,042
8 PREPAID EXPENSES	1,560,708	1,517,862	42,847
10 **TOTAL CURRENT ASSETS**	**28,223,612**	**25,900,470**	**2,323,142**
11			
12 **ASSETS LIMITED AS TO USE**			
13 HELD BY TRUSTEES - BOND AGREEMENTS	3,731,642	3,731,642	0
15 REMAINDER UNITRUST - RECEIVABLE	47,976	47,976	0
16 ENDOWMENT FUND - INVESTMENTS	2,496,211	2,466,271	29,939
18 **TOTAL ASSETS - USE IS LIMITED**	**6,275,828**	**6,245,889**	**29,939**
19			
20 **PROPERTY PLANT & EQUIPMENT**			
21 PROPERTY PLANT & EQUIPMENT	129,412,722	129,292,102	120,620
22 LESS: ACCUMULATED DEPRECIATION	(68,115,684)	(67,522,491)	(593,193)
24 **NET PROPERTY, PLANT & EQUIPMENT**	**61,297,038**	**61,769,611**	**(472,573)**
25			
26 **OTHER ASSETS**			
27 INVESTMENTS	25,172,916	25,125,564	47,352
28 INVESTMENTS - SHARED HEALTH RESOURCES	411,413	411,413	0
29 INVESTMENTS - WILLMAR MEDICAL SERVICES	4,058,816	3,335,316	723,500
30 OTHER INVESTMENTS	79,136	79,136	0
32 DEFERRED DEBT ACQUISITION COSTS	515,829	518,347	(2,518)
33 OTHER	118	0	118
35 **TOTAL OTHER ASSETS**	**30,238,228**	**29,469,777**	**768,452**
37 **TOTAL ASSETS**	**$126,034,707**	**$123,385,747**	**$2,648,960**
39			
40 **LIABILITIES AND NET ASSETS**			
41 **CURRENT LIABILITIES**			
42 CURRENT MATURITIES OF LONG TERM DEBT	$1,981,181	$1,981,181	
43 ACCOUNTS PAYABLE - TRADE	1,600,005	1,563,350	36,655
44 ESTIMATED THIRD PARTY PAYOR SETTLEMENTS	193,963	217,700	(23,737)
45 ACCRUED SALARIES, WAGES AND BENEFITS	11,305,368	10,751,022	554,347
46 ACCRUED INTEREST AND DUE TO WMS	4,268,954	2,449,639	1,819,315
48 **TOTAL CURRENT LIABILITIES**	**19,349,472**	**16,962,892**	**2,386,580**
49			
50 **LONG TERM DEBT (LESS CURRENT PORTION)**	**49,211,656**	**49,270,010**	**(58,354)**
52 **TOTAL LIABILITIES**	**68,561,128**	**66,232,902**	**2,328,226**
53			
54 **COMMITMENTS AND CONTINGENCIES**			
55			
56 **NET ASSETS**			
57 RESTRICTED FUNDS			
58 DEBT SERVICE AND RESERVE	3,552,250	3,552,250	0
59 SPECIFIC PURPOSE FUND	22,144	74,593	(52,449)
60 PERMANENT ENDOWMENT	2,496,211	2,466,271	29,939
61 CURRENT YEAR INCOME	319,512	6,006,621	(5,687,109)
62 UNRESTRICTED	51,083,462	45,053,110	6,030,353
64 **TOTAL NET ASSETS**	**57,473,579**	**57,152,845**	**320,734**
66 **TOTAL LIABILITIES AND NET ASSETS**	**$126,034,707**	**$123,385,747**	**$2,648,960**

RICE MEMORIAL HOSPITAL CONSOLIDATED
For the Month Ending January 31, 2012

CURRENT MONTH							YEAR TO DATE					
ACTUAL	BUDGET	VAR	VAR %	PRIOR YR	VAR %		ACTUAL	BUDGET	VAR	VAR %	PRIOR YR	VAR %
						OPERATING REVENUE						
$5,695,275	$5,371,984	$323,291	6.0%	$6,064,171	(6.1%)	INPATIENT REVENUE	$5,695,275	$5,371,984	$323,291	6.0%	$6,064,171	(6.1%)
10,559,685	9,840,020	719,665	7.3%	9,380,030	12.6%	OUTPATIENT REVENUE	10,559,685	9,840,020	719,665	7.3%	9,380,030	12.6%
622,030	654,998	(32,968)	(5.0%)	426,493	45.8%	RICE CARE CENTER REVENUE	622,030	654,998	(32,968)	(5.0%)	426,493	45.8%
943,194	1,078,747	(135,553)	(12.6%)	722,589	30.5%	RICE HOME MEDICAL REVENUE	943,194	1,078,747	(135,553)	(12.6%)	722,589	30.5%
17,820,184	**16,945,749**	**874,435**	**5.2%**	**16,593,283**	**7.4%**	**TOTAL PATIENT REVENUE**	**17,820,184**	**16,945,749**	**874,435**	**5.2%**	**16,593,283**	**7.4%**
8,412,257	8,208,679	203,578	2.5%	7,588,831	10.9%	LESS DISCOUNTS & CONTRACTUALS	8,412,257	8,208,679	203,578	2.5%	7,588,831	10.9%
103,433	151,459	(48,026)	(31.7%)	252,308	(59.0%)	LESS UNCOMPENSATED CARE	103,433	151,459	(48,026)	(31.7%)	252,308	(59.0%)
8,515,690	**8,360,138**	**155,552**	**1.9%**	**7,841,139**	**8.6%**	**TOTAL DEDUCTIONS FROM REVENU**	**8,515,690**	**8,360,138**	**155,552**	**1.9%**	**7,841,139**	**8.6%**
9,304,494	**8,585,611**	**718,883**	**8.4%**	**8,752,144**	**6.3%**	**NET REVENUE FROM PATIENTS**	**9,304,494**	**8,585,611**	**718,883**	**8.4%**	**8,752,144**	**6.3%**
1,409,937	1,556,908	(146,971)	(9.4%)	1,247,707	13.0%	OTHER OPERATING REVENUE	1,409,937	1,556,908	(146,971)	(9.4%)	1,247,707	13.0%
10,714,431	**10,142,519**	**571,912**	**5.6%**	**9,999,851**	**7.1%**	**TOTAL OPERATING REVENUE**	**10,714,431**	**10,142,519**	**571,912**	**5.6%**	**9,999,851**	**7.1%**
1,836,046	1,642,324	193,722	11.8%	1,641,106	11.9%	LESS: WILLMAR MEDICAL SERVICES OPERATING REVENUE	1,836,046	1,642,324	193,722	11.8%	1,641,106	11.9%
8,878,385	**8,500,195**	**378,190**	**4.4%**	**8,358,745**	**6.2%**	**TOTAL OPERATING REVENUE**	**8,878,385**	**8,500,195**	**378,190**	**4.4%**	**8,358,745**	**6.2%**
						OPERATING EXPENSES						
3,942,265	3,907,313	34,952	0.9%	3,765,267	4.7%	SALARIES AND WAGES	3,942,265	3,907,313	34,952	0.9%	3,765,267	4.7%
260,123	179,781	80,342	44.7%	152,095	71.0%	CONTRACT LABOR	260,123	179,781	80,342	44.7%	152,095	71.0%
1,278,089	1,190,832	87,257	7.3%	1,181,526	8.2%	SUPPLEMENTAL BENEFITS	1,278,089	1,190,832	87,257	7.3%	1,181,526	8.2%
897,960	1,067,845	(169,885)	(15.9%)	938,876	(4.4%)	SUPPLIES	897,960	1,067,845	(169,885)	(15.9%)	938,876	(4.4%)
448,442	479,241	(30,799)	(6.4%)	550,142	(18.5%)	DRUGS	448,442	479,241	(30,799)	(6.4%)	550,142	(18.5%)
628,049	588,596	39,453	6.7%	497,102	26.3%	PURCHASED SERVICES	628,049	588,596	39,453	6.7%	497,102	26.3%
247,753	303,134	(55,381)	(18.3%)	290,896	(14.8%)	REPAIRS, SERVICE & RENTALS	247,753	303,134	(55,381)	(18.3%)	290,896	(14.8%)
153,726	153,380	346	0.2%	133,828	14.9%	UTILITIES	153,726	153,380	346	0.2%	133,828	14.9%
52,937	55,706	(2,769)	(5.0%)	49,456	7.0%	INSURANCE	52,937	55,706	(2,769)	(5.0%)	49,456	7.0%
34,478	37,193	(2,715)	(7.3%)	34,946	(1.3%)	PATIENT RELATED TRAVEL	34,478	37,193	(2,715)	(7.3%)	34,946	(1.3%)
96,413	78,007	18,406	23.6%	75,064	28.4%	EDUCATION, TRAVEL, & DUES	96,413	78,007	18,406	23.6%	75,064	28.4%
70,254	44,400	25,854	58.2%	24,926	181.9%	OTHER	70,254	44,400	25,854	58.2%	24,926	181.9%
618,288	598,394	19,894	3.3%	612,617	0.9%	DEPRECIATION AND AMORT	618,288	598,394	19,894	3.3%	612,617	0.9%
207,993	210,146	(2,153)	(1.0%)	210,693	(1.3%)	INTEREST	207,993	210,146	(2,153)	(1.0%)	210,693	(1.3%)
132,067	137,241	(5,174)	(3.8%)	85,802	53.9%	BAD DEBTS	132,067	137,241	(5,174)	(3.8%)	85,802	53.9%
205,911	189,007	16,904	8.9%	203,366	1.3%	TAXES & SURCHARGE	205,911	189,007	16,904	8.9%	203,366	1.3%
9,274,748	**9,220,216**	**54,532**	**0.6%**	**8,806,602**	**5.3%**	**TOTAL OPERATING EXPENSES**	**9,274,748**	**9,220,216**	**54,532**	**0.6%**	**8,806,602**	**5.3%**
538,797	699,701	(160,904)	(23.0%)	717,407	(24.9%)	LESS: WILLMAR MEDICAL SERVICES OPERATING EXPENSES	538,797	699,701	(160,904)	(23.0%)	717,407	(24.9%)
8,735,951	**8,520,515**	**215,436**	**2.5%**	**8,089,195**	**8.0%**	**NET OPERATING EXPENSES**	**8,735,951**	**8,520,515**	**215,436**	**2.5%**	**8,089,195**	**8.0%**
142,434	**(20,320)**	**162,754**	**(801.0%)**	**269,550**	**(47.2%)**	**OPERATING INCOME (LOSS)**	**142,434**	**(20,320)**	**162,754**	**(801.0%)**	**269,550**	**(47.2%)**
177,075	84,976	92,099	108.4%	50,270	252.2%	NON OPERATING INCOME	177,075	84,976	92,099	108.4%	50,270	252.2%
$319,509	**$64,656**	**$254,853**	**394.2%**	**$319,820**	**(0.1%)**	**NET INCOME (LOSS)**	**$319,509**	**$64,656**	**$254,853**	**394.2%**	**$319,820**	**(0.1%)**

RICE HOSPITAL
For the Month Ending January 31, 2012

CURRENT MONTH							YEAR TO DATE					
ACTUAL	BUDGET	VAR	VAR %	PRIOR YR	VAR %		ACTUAL	BUDGET	VAR	VAR %	PRIOR YR	VAR %
						OPERATING REVENUE						
$5,695,275	$5,371,984	$323,291	6.0%	$6,064,171	(6.1%)	INPATIENT REVENUE	$5,695,275	$5,371,984	$323,291	6.0%	$6,064,171	(6.1%)
10,559,685	9,840,020	719,665	7.3%	9,380,030	12.6%	OUTPATIENT REVENUE	10,559,685	9,840,020	719,665	7.3%	9,380,030	12.6%
16,254,960	**15,212,004**	**1,042,956**	**6.9%**	**15,444,201**	**5.2%**	**TOTAL PATIENT REVENUE**	**16,254,960**	**15,212,004**	**1,042,956**	**6.9%**	**15,444,201**	**5.2%**
8,127,129	7,824,723	302,406	3.9%	7,359,890	10.4%	LESS DISCOUNTS & CONTRACTUALS	8,127,129	7,824,723	302,406	3.9%	7,359,890	10.4%
101,038	151,459	(50,421)	(33.3%)	252,308	(60.0%)	LESS UNCOMPENSATED CARE	101,038	151,459	(50,421)	(33.3%)	252,308	(60.0%)
8,228,167	**7,976,182**	**251,985**	**3.2%**	**7,612,198**	**8.1%**	**TOTAL DEDUCTIONS FROM REVENUE**	**8,228,167**	**7,976,182**	**251,985**	**3.2%**	**7,612,198**	**8.1%**
8,026,793	**7,235,822**	**790,971**	**10.9%**	**7,832,003**	**2.5%**	**NET REVENUE FROM PATIENTS**	**8,026,793**	**7,235,822**	**790,971**	**10.9%**	**7,832,003**	**2.5%**
1,404,651	1,555,315	(150,664)	(9.7%)	1,244,193	12.9%	OTHER OPERATING REVENUE	1,404,651	1,555,315	(150,664)	(9.7%)	1,244,193	12.9%
9,431,444	**8,791,137**	**640,307**	**7.3%**	**9,076,196**	**3.9%**	**TOTAL OPERATING REVENUE**	**9,431,444**	**8,791,137**	**640,307**	**7.3%**	**9,076,196**	**3.9%**
1,836,046	1,642,324	193,722	11.8%	1,641,106	11.9%	LESS: WILLMAR MEDICAL SERVICES OPERATING REVENUE	1,836,046	1,642,324	193,722	11.8%	1,641,106	11.9%
7,595,398	**7,148,813**	**446,585**	**6.2%**	**7,435,090**	**2.2%**	**TOTAL OPERATING REVENUE**	**7,595,398**	**7,148,813**	**446,585**	**6.2%**	**7,435,090**	**2.2%**
						OPERATING EXPENSES						
3,482,852	3,441,011	41,841	1.2%	3,372,343	3.3%	SALARIES AND WAGES	3,482,852	3,441,011	41,841	1.2%	3,372,343	3.3%
242,607	179,680	62,927	35.0%	149,214	62.6%	CONTRACT LABOR	242,607	179,680	62,927	35.0%	149,214	62.6%
1,100,924	1,027,788	73,136	7.1%	1,045,991	5.3%	SUPPLEMENTAL BENEFITS	1,100,924	1,027,788	73,136	7.1%	1,045,991	5.3%
607,434	675,415	(67,981)	(10.1%)	672,260	(9.6%)	SUPPLIES	607,434	675,415	(67,981)	(10.1%)	672,260	(9.6%)
432,759	467,389	(34,630)	(7.4%)	544,515	(20.5%)	DRUGS	432,759	467,389	(34,630)	(7.4%)	544,515	(20.5%)
586,658	554,386	32,272	5.8%	466,431	25.8%	PURCHASED SERVICES	586,658	554,386	32,272	5.8%	466,431	25.8%
230,447	280,691	(50,244)	(17.9%)	269,931	(14.6%)	REPAIRS, SERVICE & RENTALS	230,447	280,691	(50,244)	(17.9%)	269,931	(14.6%)
132,504	126,885	5,619	4.4%	118,376	11.9%	UTILITIES	132,504	126,885	5,619	4.4%	118,376	11.9%
44,614	47,430	(2,816)	(5.9%)	41,324	8.0%	INSURANCE	44,614	47,430	(2,816)	(5.9%)	41,324	8.0%
21,413	23,709	(2,296)	(9.7%)	23,543	(9.0%)	PATIENT RELATED TRAVEL	21,413	23,709	(2,296)	(9.7%)	23,543	(9.0%)
84,194	70,366	13,828	19.7%	70,974	18.6%	EDUCATION, TRAVEL, & DUES	84,194	70,366	13,828	19.7%	70,974	18.6%
67,302	37,196	30,106	80.9%	23,438	187.1%	OTHER	67,302	37,196	30,106	80.9%	23,438	187.1%
546,707	533,237	13,470	2.5%	561,905	(2.7%)	DEPRECIATION AND AMORT	546,707	533,237	13,470	2.5%	561,905	(2.7%)
192,788	194,555	(1,767)	(0.9%)	200,094	(3.7%)	INTEREST	192,788	194,555	(1,767)	(0.9%)	200,094	(3.7%)
131,950	131,734	216	0.2%	70,670	86.7%	BAD DEBTS	131,950	131,734	216	0.2%	70,670	86.7%
167,880	149,608	18,272	12.2%	181,092	(7.3%)	TAXES & SURCHARGE	167,880	149,608	18,272	12.2%	181,092	(7.3%)
8,073,033	**7,941,080**	**131,953**	**1.7%**	**7,812,101**	**3.3%**	**TOTAL OPERATING EXPENSES**	**8,073,033**	**7,941,080**	**131,953**	**1.7%**	**7,812,101**	**3.3%**
538,797	699,701	(160,904)	(23.0%)	717,407	(24.9%)	LESS: WILLMAR MEDICAL SERVICES OPERATING EXPENSES	538,797	699,701	(160,904)	(23.0%)	717,407	(24.9%)
7,534,236	**7,241,379**	**292,857**	**4.0%**	**7,094,694**	**6.2%**	**NET OPERATING EXPENSES**	**7,534,236**	**7,241,379**	**292,857**	**4.0%**	**7,094,694**	**6.2%**
$61,162	**$ (92,566)**	**$ 153,728**	**166%**	**$ 340,396**	**-82%**	**OPERATING INCOME (LOSS)**	**$ 61,162**	**$ (92,566)**	**$ 153,728**	**166%**	**$ 340,396**	**-82%**

RICE CARE CENTER
For the Month Ending January 31, 2012

CURRENT MONTH							YEAR TO DATE					
ACTUAL	BUDGET	VAR	VAR %	PRIOR YR	VAR %		ACTUAL	BUDGET	VAR	VAR %	PRIOR YR	VAR %
						OPERATING REVENUE						
$622,030	$654,998	($32,968)	(5.0%)	$426,493	45.8%	RICE CARE CENTER REVENUE	$622,030	$654,998	($32,968)	(5.0%)	$426,493	45.8%
622,030	**654,998**	**(32,968)**	**(5.0%)**	**426,493**	**45.8%**	**TOTAL PATIENT REVENUE**	**622,030**	**654,998**	**(32,968)**	**(5.0%)**	**426,493**	**45.8%**
74,699	141,238	(66,539)	(47.1%)	59,049	26.5%	LESS DISCOUNTS & CONTRACTUALS	74,699	141,238	(66,539)	(47.1%)	59,049	26.5%
74,699	**141,238**	**(66,539)**	**(47.1%)**	**59,049**	**26.5%**	**TOTAL DEDUCTIONS FROM REVENUE**	**74,699**	**141,238**	**(66,539)**	**(47.1%)**	**59,049**	**26.5%**
547,331	**513,760**	**33,571**	**6.5%**	**367,444**	**49.0%**	**NET REVENUE FROM PATIENTS**	**547,331**	**513,760**	**33,571**	**6.5%**	**367,444**	**49.0%**
1,490	593	897	151.3%	2,208	(32.5%)	OTHER OPERATING REVENUE	1,490	593	897	151.3%	2,208	(32.5%)
548,821	**514,353**	**34,468**	**6.7%**	**369,652**	**48.5%**	**TOTAL OPERATING REVENUE**	**548,821**	**514,353**	**34,468**	**6.7%**	**369,652**	**48.5%**
						LESS: WILLMAR MEDICAL SERVICES						
548,821	**514,353**	**34,468**	**6.7%**	**369,652**	**48.5%**	**TOTAL OPERATING REVENUE**	**548,821**	**514,353**	**34,468**	**6.7%**	**369,652**	**48.5%**
						OPERATING EXPENSES						
245,184	223,649	21,535	9.6%	198,810	23.3%	SALARIES AND WAGES	245,184	223,649	21,535	9.6%	198,810	23.3%
17,516	102	17,414	17,072.5%	64	27,268.8%	CONTRACT LABOR	17,516	102	17,414	17,072.5%	64	27,268.8%
93,730	94,203	(473)	(0.5%)	76,626	22.3%	SUPPLEMENTAL BENEFITS	93,730	94,203	(473)	(0.5%)	76,626	22.3%
36,090	39,325	(3,235)	(8.2%)	30,199	19.5%	SUPPLIES	36,090	39,325	(3,235)	(8.2%)	30,199	19.5%
15,682	11,851	3,831	32.3%	5,627	178.7%	DRUGS	15,682	11,851	3,831	32.3%	5,627	178.7%
14,401	10,159	4,242	41.8%	8,813	63.4%	PURCHASED SERVICES.	14,401	10,159	4,242	41.8%	8,813	63.4%
2,078	4,354	(2,276)	(52.3%)	2,365	(12.1%)	REPAIRS, SERVICE & RENTALS	2,078	4,354	(2,276)	(52.3%)	2,365	(12.1%)
11,315	15,058	(3,743)	(24.9%)	7,846	44.2%	UTILITIES	11,315	15,058	(3,743)	(24.9%)	7,846	44.2%
2,869	2,954	(85)	(2.9%)	2,511	14.3%	INSURANCE	2,869	2,954	(85)	(2.9%)	2,511	14.3%
245	122	123	100.8%	51	380.4%	PATIENT RELATED TRAVEL	245	122	123	100.8%	51	380.4%
4,867	3,809	1,058	27.8%	3,250	49.8%	EDUCATION, TRAVEL, & DUES	4,867	3,809	1,058	27.8%	3,250	49.8%
61	320	(259)	(80.9%)	165	(63.0%)	OTHER	61	320	(259)	(80.9%)	165	(63.0%)
31,106	31,106	0	0.0%	13,000	139.3%	DEPRECIATION AND AMORT	31,106	31,106	0	0.0%	13,000	139.3%
11,090	11,337	(247)	(2.2%)	4,385	152.9%	INTEREST	11,090	11,337	(247)	(2.2%)	4,385	152.9%
660	2,033	(1,373)	(67.5%)	6,863	(90.4%)	BAD DEBTS	660	2,033	(1,373)	(67.5%)	6,863	(90.4%)
34,333	35,675	(1,342)	(3.8%)	18,298	87.6%	TAXES & SURCHARGE	34,333	35,675	(1,342)	(3.8%)	18,298	87.6%
521,227	**486,057**	**35,170**	**7.2%**	**378,873**	**37.6%**	**TOTAL OPERATING EXPENSES**	**521,227**	**486,057**	**35,170**	**7.2%**	**378,873**	**37.6%**
						LESS: WILLMAR MEDICAL SERVICES						
521,227	**486,057**	**35,170**	**7.2%**	**378,873**	**37.6%**	**NET OPERATING EXPENSES**	**521,227**	**486,057**	**35,170**	**7.2%**	**378,873**	**37.6%**
$ 27,594	**$ 28,296**	**$ (702)**	**-2.5%**	**$ (9,221)**		**OPERATING INCOME (LOSS)**	**$ 27,594**	**$ 28,296**	**$ (702)**	**-2.5%**	**$ (9,221)**	

RICE HOME MEDICAL
For the Month Ending January 31, 2012

CURRENT MONTH							YEAR TO DATE					
ACTUAL	BUDGET	VAR	VAR %	PRIOR YR	VAR %		ACTUAL	BUDGET	VAR	VAR %	PRIOR YR	VAR %
						OPERATING REVENUE						
$ 943,194	$ 1,078,747	$ (135,553)	-12.6%	$ 722,589	30.5%	RICE HOME MEDICAL REVENUE	$ 943,194	$ 1,078,747	$ (135,553)	-12.6%	$ 722,589	30.5%
943,194	**1,078,747**	**(135,553)**	**(12.6%)**	**722,589**	**30.5%**	**TOTAL PATIENT REVENUE**	**943,194**	**1,078,747**	**(135,553)**	**(12.6%)**	**722,589**	**30.5%**
210,428	242,718	(32,290)	(13.3%)	169,893	23.9%	LESS DISCOUNTS & CONTRACTUALS	210,428	242,718	(32,290)	(13.3%)	169,893	23.9%
2,395		2,395	#DIV/0!		#DIV/0!	LESS UNCOMPENSATED CARE	2,395		2,395	#DIV/0!		#DIV/0!
212,823	**242,718**	**(29,895)**	**(12.3%)**	**169,893**	**25.3%**	**TOTAL DEDUCTIONS FROM REVENUE**	**212,823**	**242,718**	**(29,895)**	**(12.3%)**	**169,893**	**25.3%**
730,371	**836,029**	**(105,658)**	**(12.6%)**	**552,696**	**32.1%**	**NET REVENUE FROM PATIENTS**	**730,371**	**836,029**	**(105,658)**	**(12.6%)**	**552,696**	**32.1%**
3,796	1,000	2,796	279.6%	1,305	190.9%	OTHER OPERATING REVENUE	3,796	1,000	2,796	279.6%	1,305	190.9%
734,167	**837,029**	**(102,862)**	**(12.3%)**	**554,001**	**32.5%**	**TOTAL OPERATING REVENUE**	**734,167**	**837,029**	**(102,862)**	**(12.3%)**	**554,001**	**32.5%**
						LESS: WILLMAR MEDICAL SERVICES						
734,167	**837,029**	**(102,862)**	**(12.3%)**	**554,001**	**32.5%**	**TOTAL OPERATING REVENUE**	**734,167**	**837,029**	**(102,862)**	**(12.3%)**	**554,001**	**32.5%**
						OPERATING EXPENSES						
214,228	242,653	(28,425)	(11.7%)	194,115	10.4%	SALARIES AND WAGES	214,228	242,653	(28,425)	(11.7%)	194,115	10.4%
		0	#DIV/0!	2,817	(100.0%)	CONTRACT LABOR			0	#DIV/0!	2,817	(100.0%)
83,435	68,841	14,594	21.2%	58,909	41.6%	SUPPLEMENTAL BENEFITS	83,435	68,841	14,594	21.2%	58,909	41.6%
254,436	353,105	(98,669)	(27.9%)	236,417	7.6%	SUPPLIES	254,436	353,105	(98,669)	(27.9%)	236,417	7.6%
26,990	24,052	2,938	12.2%	21,857	23.5%	PURCHASED SERVICES	26,990	24,052	2,938	12.2%	21,857	23.5%
15,228	18,089	(2,861)	(15.8%)	18,600	(18.1%)	REPAIRS, SERVICE & RENTALS	15,228	18,089	(2,861)	(15.8%)	18,600	(18.1%)
9,907	11,437	(1,530)	(13.4%)	7,605	30.3%	UTILITIES	9,907	11,437	(1,530)	(13.4%)	7,605	30.3%
5,454	5,322	132	2.5%	5,621	(3.0%)	INSURANCE	5,454	5,322	132	2.5%	5,621	(3.0%)
12,821	13,362	(541)	(4.0%)	11,351	13.0%	PATIENT RELATED TRAVEL	12,821	13,362	(541)	(4.0%)	11,351	13.0%
7,352	3,832	3,520	91.9%	840	775.2%	EDUCATION, TRAVEL, & DUES	7,352	3,832	3,520	91.9%	840	775.2%
2,890	6,884	(3,994)	(58.0%)	1,323	118.4%	OTHER	2,890	6,884	(3,994)	(58.0%)	1,323	118.4%
40,475	34,051	6,424	18.9%	37,712	7.3%	DEPRECIATION AND AMORT	40,475	34,051	6,424	18.9%	37,712	7.3%
4,115	4,254	(139)	(3.3%)	6,213	(33.8%)	INTEREST	4,115	4,254	(139)	(3.3%)	6,213	(33.8%)
(543)	3,474	(4,017)	(115.6%)	8,270	(106.6%)	BAD DEBTS	(543)	3,474	(4,017)	(115.6%)	8,270	(106.6%)
3,698	3,724	(26)	(0.7%)	3,976	(7.0%)	TAXES & SURCHARGE	3,698	3,724	(26)	(0.7%)	3,976	(7.0%)
680,486	**793,080**	**(112,594)**	**(14.2%)**	**615,626**	**10.5%**	**TOTAL OPERATING EXPENSES**	**680,486**	**793,080**	**(112,594)**	**(14.2%)**	**615,626**	**10.5%**
						LESS: WILLMAR MEDICAL SERVICES						
680,486	**793,080**	**(112,594)**	**(14.2%)**	**615,626**	**10.5%**	**NET OPERATING EXPENSES**	**680,486**	**793,080**	**(112,594)**	**(14.2%)**	**615,626**	**10.5%**
$ 53,681	**$ 43,949**	**$ 9,732**	**22.1%**	**$ (61,625)**	**-48.9%**	**OPERATING INCOME (LOSS)**	**$ 53,681**	**$ 43,949**	**$ 9,732**	**22.1%**	**$ (61,625)**	**-48.9%**

RICE HOME MEDICAL
For the Month Ending January 31, 2012

	ACTUAL	% of SALES/GP	BUDGET	% of SALES/GP	% CHANGE	Prior Yr	% of SALES/GP	% CHANGE
GROSS SALES								
SALES REVENUE	$640,236	67.9%	$667,267	61.9%	(4.1%)	$475,090	65.7%	34.8%
RENTS REVENUE	302,958	32.1%	411,480	38.1%	(26.4%)	247,499	34.3%	22.4%
GROSS SALES	**943,194**	**100.0%**	**1,078,747**	**100.0%**	**(12.6%)**	**722,589**	**100.0%**	**30.5%**
LESS: CONTRACTUAL ALLOWANCES	(210,428)	(22.3%)	(242,718)	(22.5%)	(13.3%)	(169,893)	(23.5%)	23.9%
LESS: UNCOMPENSATED CARE	(2,395)	(0.3%)						
NET SALES	**730,371**	**77.4%**	**836,029**	**77.5%**	**(12.6%)**	**552,696**	**76.5%**	**32.1%**
COST OF GOODS SOLD								
OXYGEN	11,390	1.6%	13,696	1.6%	(16.8%)	13,820	2.5%	(17.6%)
EQUIPMENT	60,897	8.3%	106,323	12.7%	(42.7%)	75,678	13.7%	(19.5%)
SUPPLY - FREIGHT	13,983	1.9%	14,801	1.8%	(5.5%)	9,399	1.7%	48.8%
SUPPLY	142,430	19.5%	189,222	22.6%	(24.7%)	117,228	21.2%	21.5%
EQUIPMENT REPAIR	10,336	1.4%	17,322	2.1%	(40.3%)	10,074	1.8%	2.6%
SHOP EXPENSE	7,508	1.0%	393	0.0%	1,810.4%	2,852	0.5%	163.3%
EQUIPMENT RENTAL & LEASES			348	0.0%	(100.0%)			
PURCHASE DISCOUNTS	(3,796)	(0.5%)	(1,000)	(0.1%)	279.6%	(1,305)	(0.2%)	190.9%
TOTAL COST OF GOODS SOLD	**242,748**	**33.2%**	**341,105**	**40.8%**	**(28.8%)**	**227,746**	**41.2%**	**6.6%**
GROSS PROFIT	**487,623**	**66.8%**	**494,924**	**59.2%**	**(1.5%)**	**324,950**	**58.8%**	**50.1%**
OPERATING EXPENSES								
SALARIES & WAGES	214,228	29.3%	242,653	29.0%	(11.7%)	194,115	35.1%	10.4%
CONTRACT LABOR						2,817	0.5%	(100.0%)
SUPPLEMENTAL BENEFITS	83,435	11.4%	68,841	8.2%	21.2%	58,909	10.7%	41.6%
SUPPLIES AND DRUGS	7,893	1.1%	11,000	1.3%	(28.2%)	7,367	1.3%	7.1%
PURCHASED SERVICES	26,990	3.7%	24,052	2.9%	12.2%	21,857	4.0%	23.5%
REPAIRS, SERVICE & RENTALS	15,228	2.1%	18,089	2.2%	(15.8%)	18,600	3.4%	(18.1%)
UTILITIES	9,907	1.4%	11,437	1.4%	(13.4%)	7,605	1.4%	30.3%
INSURANCE	5,454	0.7%	5,322	0.6%	2.5%	5,621	1.0%	(3.0%)
PATIENT RELATED TRAVEL	12,821	1.8%	13,362	1.6%	(4.0%)	11,351	2.1%	13.0%
EDUCATION, TRAVEL, & DUES	7,352	1.0%	3,832	0.5%	91.9%	840	0.2%	775.2%
OTHER EXPENSE	2,890	0.4%	6,884	0.8%	(58.0%)	1,323	0.2%	118.4%
DEPRECIATION & AMORTIZATION	40,475	5.5%	34,051	4.1%	18.9%	37,712	6.8%	7.3%
INTEREST EXPENSE	4,115	0.6%	4,254	0.5%	(3.3%)	6,213	1.1%	(33.8%)
BAD DEBTS	(543)	(0.1%)	3,474	0.4%	(115.6%)	8,270	1.5%	(106.6%)
TAXES	3,698	0.5%	3,724	0.4%	(0.7%)	3,976	0.7%	(7.0%)
TOTAL OPERATING EXPENSES	**433,943**	**59.4%**	**450,975**	**53.9%**	**(3.8%)**	**386,576**	**69.9%**	**12.3%**
NET OPERATING INCOME (LOSS)	**$ 53,680**	**7.3%**	**$ 43,949**	**5.3%**	**22.1%**	**$ (61,626)**	**(11.2%)**	**(187.1%)**

RICE MEMORIAL HOSPITAL
CONSOLIDATED CASH FLOW STATEMENT

FOR THE PERIOD ENDED:
January 31, 2012

Line #		Current YTD	Prior YTD
1	Sources of Cash & Investments:		
2	Net Income	$ 319,509	$ 319,820
3	Depreciation & Amortization	618,288	$ 612,617
4	Debt Proceeds	-	
5	Other		
6			
7	Total Sources	937,797	932,437
8			
9	Uses		
10	Property, Plant, and Equipment - Gross	218,824	619,890
11	Debt Payments	58,354	55,183
12	Working Capital Changes & Other - Net	(737,181)	(658,711)
13			
14	Total Uses	(460,003)	16,362
15			
16	Increase / (Decrease) Cash & Investments	1,397,800	916,075
17			
18	Beginning of Period (January 1)	28,854,321	19,798,398
19			
20	End of Period	$ 30,252,121	$ 20,714,473

RICE MEMORI/ IOSPITAL
STATISTICAL AND VOLUME SUMMARY
FOR THE PERIOD ENDED:
January 31, 2012

Line #	CURRENT MONTH Actual	Budget	Var.	Var.%	Prior Yr.		YEAR-TO-DATE Actual	Budget	Var.	Var.%	Prior Yr.	Act/Prior Var. %
						Patient Days						
1	611	581	30	5.2%	694	Adult Health Care	611	581	30	5.2%	694	-12.0%
2	279	208	71	34.1%	214	Women and Children's Care	279	208	71	34.1%	214	30.4%
3	80	67	13	19.4%	76	ICCU	80	67	13	19.4%	76	5.3%
4	215	191	24	12.6%	201	Mental Health	215	191	24	12.6%	201	7.0%
5	1,185	1,047	138	13.2%	1,185	Total Adult & Peds	1,185	1,047	138	13.2%	1,185	0.0%
6												
7	38.2	33.8	4.5	13.2%	38.2	Average Daily Census	38.2	33.8	4.5	13.2%	38.2	0.0%
8												
9	3.70	3.50	0.20	5.8%	3.77	Average Length of Stay	3.70	3.50	0.20	5.8%	3.77	-1.9%
10												
11	327	299	28	9.3%	323	Admissions-Inpatient	327	299	28	9.3%	323	1.2%
12	305	273	33	11.9%	226	Observation patients	305	273	33	11.9%	226	35.0%
13												
14	1.269	1.265	0.004	0.3%	1.278	Medicare Case Mix Index	1.269	1.265	0.004	0.3%	1.278	-0.6%
15	1.067	1.035	0.032	3.1%	1.135	Case Mix Index-Total	1.067	1.035	0.032	3.1%	1.135	-6.0%
16												
17	933	847	86	10.2%	823	Adjusted Admissions	933	847	86	10.2%	823	13.5%
18	3,382	2,965	417	14.1%	3,018	Adjusted Patient Days	3,382	2,965	417	14.1%	3,018	12.1%
19												
20	10	25	(15)	-60.0%	37	Intermediate Care Nursery	10	25	(15)	-60.0%	37	-73.0%
21	115	129	(14)	-10.9%	134	Nursery	115	129	(14)	-10.9%	134	-14.2%
22												
23	4.0	5.0	(0.9)	-18.8%	5.5	Average Daily Census-ICN/Nursery	4.0	5.0	(0.9)	-18.8%	5.5	-26.9%
24												
25	55	60	(5)	-8.3%	63	Births	55	60	(5)	-8.3%	63	-12.7%
26												
27	2,265	2,325	(60)	-2.6%	2,004	Rice Care Center-Days	2,265	2,325	(60)	-2.6%	2,004	13.0%
28	73.1	75.0	(1.9)	-2.6%	64.6	Rice Care Center-Average Daily Census	73.1	75.0	(1.9)	-2.6%	64.6	13.0%
29												

RICE MEMORIAL HOSPITAL
STATISTICAL AND VOLUME SUMMARY
FOR THE PERIOD ENDED:
January 31, 2012

	CURRENT MONTH						YEAR-TO-DATE					Act/Prior
	Actual	Budget	Var.	Var.%	Prior Yr.		Actual	Budget	Var.	Var.%	Prior Yr.	Var. %
30						**Ancillary Services**						
31	146	160	(14)	-8.8%	164	IP Surgeries	146	160	(14)	-8.8%	164	-11.0%
32	241	270	(29)	-10.7%	274	OP Surgeries	241	270	(29)	-10.7%	274	-12.0%
33	387	430	(43)	-10.0%	438	**Total Surgeries**	387	430	(43)	-10.0%	438	-11.6%
34												
35	195	209	(14)	-6.7%	204	ER Visits-Inpatient	195	209	(14)	-6.7%	204	-4.4%
36	912	844	68	8.1%	845	ER Visits-Outpatient	912	844	68	8.1%	845	7.9%
37	1,107	1,053	54	5.1%	1,049	**ER Visits-Total**	1,107	1,053	54	5.1%	1,049	5.5%
38												
39	25,346	23,960	1,386	5.8%	25,401	Lab Tests	25,346	23,960	1,386	5.8%	25,401	-0.2%
40	1,640	1,449	191	13.2%	1,552	Medical Imaging Procedures	1,640	1,449	191	13.2%	1,552	5.7%
41	675	607	68	11.2%	524	Radiation Oncology Treatments	675	607	68	11.2%	524	28.8%
42	182	156	26	16.7%	157	Medical Oncology Visits	182	156	26	16.7%	157	15.9%
43	150	110	40	36.4%	130	GI Procedures	150	110	40	36.4%	130	15.4%
44	682	718	(36)	-5.0%	729	Dialysis Treatments	682	718	(36)	-5.0%	729	-6.4%
45	3,593	3,326	267	8.0%	3,552	Rehab Visits	3,593	3,326	267	8.0%	3,552	1.2%
46	2,120	2,030	90	4.4%	2,046	Hospice Visits	2,120	2,030	90	4.4%	2,046	3.6%
47	215	236	(21)	-8.9%	221	Ambulance Runs	215	236	(21)	-8.9%	221	-2.7%
48												
49												
50						**Full Time Equivalents (FTE's)**						
51	648	637	11	1.7%	623	FTE's - Hospital	648	637	11	1.7%	623	4.1%
52	84	77	8	9.8%	70	FTE's - Care Center	84	77	8	9.8%	70	20.2%
53	70	71	(2)	-2.3%	67	FTE's - Home Medical	70	71	(2)	-2.3%	67	3.7%
54	802	785	17	2.1%	760	**Total FTE's**	802	785	17	2.1%	760	5.5%

ICE MEMORIAL HOSPITAL
KEY PERFORMANCE INDICATORS

FOR THE PERIOD ENDED: 01/31/12

Line #		Month-to-Date Actual	Month-to-Date Budget	Month-to-Date Prior Yr	Month-to-Date Variance Act vs Bud	Month-to-Date Variance Act vs Prior	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Prior Yr	Year-to-Date Variance Act vs Bud	Year-to-Date Variance Act vs Prior	Industry Benchmarks
1	**OPERATIONAL**											
2	**Operating Margin**											
3	Rice Hospital	0.8%	-1.3%	4.6%	2.1%	-3.8%	0.8%	-1.3%	4.6%	2.1%	-3.8%	
4	Rice Care Center	5.0%	5.5%	-2.5%	-0.5%	7.5%	5.0%	5.5%	-2.5%	-0.5%	7.5%	
5	Rice Home Medical	7.3%	5.3%	-11.1%	2.1%	18.4%	7.3%	5.3%	-11.1%	2.1%	18.4%	
6												
7	**Consolidated Operating Margin**	1.6%	-0.2%	3.2%	1.8%	-1.6%	1.6%	-0.2%	3.2%	1.8%	-1.6%	1.6%
8												
9	**Consolidated Excess Margin**	3.5%	0.8%	3.8%	2.8%	-0.3%	3.5%	0.8%	3.8%	2.8%	-0.3%	3.0%
10												
11	**EBIDA** (Earnings Before Interest + Depreciation + Amortization)	12.7%	10.2%	13.6%	2.5%	-0.9%	12.7%	10.2%	13.6%	2.5%	-0.9%	9.7%
12												
13	**FINANCIAL**											
14	**Debt/Capitalization Ratio**						46%	45%	49%	2.5%	-2.5%	41%
15	**Debt Service Coverage**						3.0	2.9	3.1	3.8%	-4.1%	2.9
16	**Net Days in Accounts Receivable-Hospital**						55	50	64	10.6%	-13.2%	45
17	**Days of Cash**						116	126	86	-8.3%	34.5%	134
18	**Unrestricted Cash/Debt**						61%	71%	42%	-13.4%	44.9%	97%
19	**Cushion Ratio**						6.6	8.0	4.7	-17.2%	39.7%	9.6
20	**Average Age of Plant**						10.1	10.5	9.3	-3.8%	8.9%	10.2
21	**Financial Strength Index**						1.05	1.10	1.65	-4.4%	-36.2%	0.30
22	**PRODUCTIVITY**											
23	**Rice Hospital**											
24												
25	**Controllable Expense/Adj. Admit**	$ 7,678	$ 8,339	$ 8,350	-7.9%	-8.1%	$ 7,678	$ 8,339	$ 8,350	-7.9%	-8.1%	$ 8,429
26												
27	**Compensation Ratio**	51.2%	52.9%	50.3%	-3.2%	1.7%	51.2%	49.8%	50.3%	2.8%	1.7%	50%
28												
29	**FTE per Adjusted Admit**	13.6	14.6	14.6	-7.1%	-6.8%	13.6	14.3	14.6	-4.9%	-6.8%	14.9
30	**FTE per Adjusted Patient Day**	3.8	4.7	4.0	-19.4%	-5.7%	3.8	4.1	4.0	-8.4%	-5.7%	4.4
31												
32	Supply Expense per CMI Adjusted Discharge	$ 623	$ 770	$ 741	-19.1%	-15.9%	$ 623	$ 770	$ 741	-19.1%	-15.9%	
33	Drug Expense per CMI Adjusted Discharge	$ 444	$ 533	$ 600	-16.7%	-26.0%	$ 444	$ 533	$ 600	-16.7%	-26.0%	
34	**Total Supply & Drug Expense per CMI Adj. Disch**	$ 1,068	$ 1,304	$ 1,341	-18.1%	-20.4%	$ 1,068	$ 1,304	$ 1,341	-18.1%	-20.4%	$ 1,271
35												
36	**Bad Debt as % of Net Patient Revenue**	1.6%	1.8%	0.9%	-9.7%	82.2%	1.6%	1.8%	0.9%	-9.7%	82.2%	5.9%
37												
38	**Capital Expense (Interest + Depreciation)**	9.2%	9.2%	9.8%	-0.1%	-6.1%	9.2%	9.2%	9.8%	-0.1%	-6.1%	6.9%
39												
40	**Rice Care Center Hours per Day**	6.2	5.5	5.9	11.3%	4.9%	6.2	5.5	5.9	11.3%	4.9%	5.8
41												
42	**Rice Home Medical**											
43	**Sales per FTE**	$ 162,293	$181,353	$128,976	-10.5%	25.8%	$ 162,293	$ 181,353	$ 128,976	-10.5%	25.8%	
44												
45	**Inventory Turns**						5.21	6.95	5.40	-25.0%	-3.4%	
46	**Inventory Days on Hand**						70.0	52.5	67.6	33.3%	3.6%	
47												
48	**Net Days in Accounts Receivable**						108	70	102	53.8%	5.1%	

Bremer
Investment Management & Trust

Activity Summary as of 1/31/2012

RICE CUSHMAN A CHAR TR

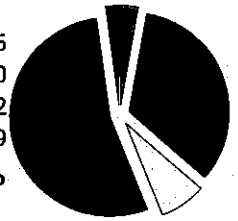
Account 180205

Market Value Reconciliation

	Since 01/01/2012 ($)	Year to Date ($)
Beginning Market Value	**2,466,271.51**	**2,466,271.51**
Disbursements		
Withdrawals	**-36,822.87**	**-36,822.87**
Expenses	**-55.00**	**-55.00**
Fees	**-1,615.85**	**-1,615.85**
Total Disbursements	**-38,493.72**	**-38,493.72**
Income		
Investment Income	**4,143.44**	**4,143.44**
Total Income	**4,143.44**	**4,143.44**
Value on Jan 31, 2012	**2,496,210.95**	**2,496,210.95**
Total Change in Portfolio Value	**64,289.72**	**64,289.72**

Asset Allocation

Asset Category	Market Value	% Total
Cash & Money Markets	70,554.14	2.83
Fixed Income	835,202.62	33.46
Alternative	187,148.42	7.50
Equity	1,351,073.44	54.12
Other	52,232.33	2.09
Total	**$2,496,210.95**	**100.00%**



While the information and statistics given are believed to be complete and accurate, we cannot guarantee their completeness or accuracy. Past performance is no guarantee of future results.

Bremer
Investment Management
& Trust

Selected Period Performance
RICE CUSHMAN A CHAR TR
Account 180205
Period Ending: 01/31/2012

Sector	Market Value	1 Month	Year to Date (1 Month)
Total Fund	2,453,618	2.86	2.86
Total Fd Net Fee	2,453,618	2.79	2.79
Fixed Income	843,086	.66	.66
BarCap Int Aggregate Bd		.82	.82
Domestic Equity	1,070,357	4.16	4.16
S&P 500 Index		4.48	4.48
Russell 2000 Index		7.07	7.07
Intl. Equity	282,471	8.18	8.18
MSCI EAFE (US$ & Net) Index		5.33	5.33
Short Term Cash	70,403	.00	.00
Citigroup 1 Month Treas Bill		.00	.00
Alternative Investments	187,148	-.51	-.51
Citigroup 3 Month Treas Bill		.00	.00
Uninvested Cash	151	.00	.00

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