



WILLMAR



FINANCE

City Office Building
Box 755
Willmar, Minnesota 56201
320-235-4984
FAX: 320-235-4917

**Finance Committee Meeting
4:45 P.M., Monday, March 25, 2013
City Office Building Conference Room No. 1**

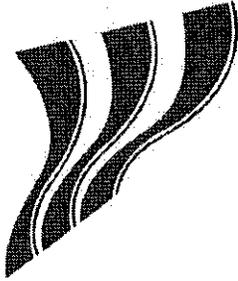
**Chair: Denis Anderson
Vice Chair: Tim Johnson**

**Members: Rick Fagerlie
Audrey Nelsen**

AGENDA

- 1) Public Comment
- 2) Lakeland Drive Preliminary Budget (Resolution)
- 3) Adopt 2013A G.O. Improvement Bond Schedule (Motion)
- 4) 2012 Preliminary Financial Reports (Discussion)
- 5) Future Agenda Items
 - A) Waste Treatment Rates
 - B) Local Option Sales Tax Final Report
 - C) 2014 Budget Calendar
 - D) Western Collector Project Budget
- 6) Reports
 - A) Statewide Voluntary Firefighter (SVF) 12/31/12 Report
 - B) January Rice Memorial Hospital Financial
 - C) CVB Financial 02/28/13
 - D) February Rice Trust
- 7) Miscellany
- 8) Adjourn





**CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION**

Agenda Item Number: 2

Meeting Date: March 25, 2013

Attachments: Yes No

CITY COUNCIL ACTION

Date: April 1, 2013

- | | |
|-----------------------------------|---------------------------------|
| <input type="checkbox"/> Approved | <input type="checkbox"/> Denied |
| <input type="checkbox"/> Amended | <input type="checkbox"/> Tabled |
| <input type="checkbox"/> Other | |

Originating Department: Finance

Action Requested: Adopt Preliminary Budget for the Lakeland Drive Project as submitted by Consulting Engineer Bollig.

Guiding Principle: City Council Policy and Procedures

Introduction: Review the Preliminary Budget to continue the process of improving the Lakeland Drive Sewer.

Background/Justification: Continue the process to design and explore alternatives to improve the Lakeland Drive Sewer.

Fiscal Impact: Increase of waste treatment rates and usage of Municipal State Aid Account..

Alternatives: 1) Not fund the Project.
2) Find alternate funding sources.

Staff Recommendation: Adopt budget as presented and continue to research funding possibilities.

Reviewed by: Steven B. Okins, Finance Director

Preparer: Steven B. Okins, Finance Director

Signature:

Comments:

RESOLUTION NO. _____
 PRELIMINARY Lakeland Drive BUDGET

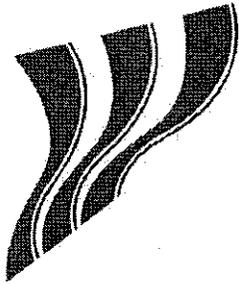
ESTIMATED TOTAL COST \$
 *Budget Amounts are Essential

Dated:

Code			
	PERSONNEL SERVICES		RECEIVABLES
10*	Salaries Reg. Employees		Property Owners
11*	Overtime Reg. Employees		County
12*	Salaries Temp. Employees		State (PFA)
13*	Employer Pension Contr.		City (State Aid)
14*	Employer Ins. Contr.		City (LOST)
	TOTAL	\$0.00	Other
			TOTAL
			\$10,276,000.00
	SUPPLIES		FINANCING
20*	Office Supplies		Bonds
21*	Small Tools		State (PFA)
22*	Motor Fuels & Lubricants		City (State Aid)
23*	Postage		City (LOST)
24	Mtce. of Equipment		Other
25	Mtce. of Structures		TOTAL
26	Mtce. of Other Improvements		\$10,276,000.00
27	Subsistence of Persons		
28	Cleaning & Waste Removal		GRAND TOTAL
29*	General Supplies		\$10,276,000.00
	TOTAL	\$0.00	
			Dated: _____
	OTHER SERVICES		
30	Communications		
31*	Printing & Publishing		
32	Utilities		
33*	Travel-Conf.-Schools		
34	Mtce. of Equipment		
35	Mtce. of Structures		_____ Mayor
36*	Mtce. of Other Impr.	\$8,164,000.00	
37	Subsistence of Persons		
38	Cleaning & Waste Removal		
39*	Other Services		
	TOTAL	\$8,164,000.00	Attest:
	OTHER CHARGES		
40	Rents		
41*	Insurance & Bonds		
42	Awards & Indemnities		
43	Subscription/Memberships		
44	Interest		
45	Licenses & Taxes		
46*	Prof. Serv.	\$1,188,000.00	
47*	Advertising		
48*	Adm. OH (Transfer)		
49	Other Charges	\$924,000.00	
	TOTAL	\$2,112,000.00	_____ City Clerk/Treasurer
	GRAND TOTAL	\$10,276,000.00	

Table 1
Lakeland Drive Interceptor/MinnWest Lift Station Project
Probable Project Capital Cost

Item	Unit	Units Required	Unit Cost	Total Cost	Interceptor/Lift Station (PFA Eligible)	Roadway (Non-PFA Eligible)
21-inch RCP	LF	3,250	\$180	\$585,000	\$585,000	---
24-inch RCP	LF	1,200	\$192	\$230,400	\$230,400	---
27-inch RCP	LF	3,250	\$216	\$702,000	\$702,000	---
30-inch RCP	LF	1,100	\$239	\$262,900	\$262,900	---
36-inch RCP	LF	2,300	\$268	\$616,400	\$616,400	---
12-inch DIP Forcemain	LF	3,500	\$128	\$447,000	\$447,000	---
State Hospital Lift Station	EA	1	\$750,000	\$750,000	\$750,000	---
Bore/Jacking	LF	500	\$700	\$350,000	\$350,000	---
Dewatering	LS	1	\$20,000	\$20,000	\$20,000	---
Roadways				\$2,230,000	\$1,325,000	\$905,000
Quiet Zones				\$900,000	---	\$900,000
Path				\$330,000	---	\$330,000
Storm Sewer				\$430,000	---	\$430,000
Lighting				\$170,000	---	\$170,000
Other Utilities				\$70,000	---	\$70,000
Erosion Control & Restoration				\$70,000	---	\$70,000
Subtotal				\$8,163,700	\$5,288,700	\$2,875,000
Subtotal (rounded)				\$8,164,000	\$5,289,000	\$2,875,000
Contingency				\$924,000	\$529,000	\$395,000
Mobilization, Engineering, Legal & Admin				\$1,188,000	\$793,000	\$395,000
Total				\$10,276,000	\$6,611,000	\$3,665,000



**CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION**

Agenda Item Number: 3

Meeting Date: March 25, 2013

Attachments: Yes No

CITY COUNCIL ACTION

Date: April 1, 2013

Approved Denied
 Amended Tabled
 Other

Originating Department: Finance

Action Requested: Motion to approve the 2013A G.O. Improvement Bond Schedule.

Guiding Principle: City Council Policy/Procedures.

Introduction: Review and approve schedule as submitted.

Background/Justification: See attached.

Fiscal Impact: Costs of retirement of improvement bonds for 2013 Street Improvements.

Alternatives: 1) Cancel the 2013 Street Improvements.
2) Explore alternative funding sources.

Staff Recommendation: Motion to approve schedule as submitted.

Reviewed by: Steven B. Okins, Finance Director

Preparer: Steven B. Okins, Finance Director

Signature:

Comments:

**City of Willmar, Minnesota
General Obligation Improvement Bonds, Series 2013A**

April 2013						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

May 2013						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June 2013						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

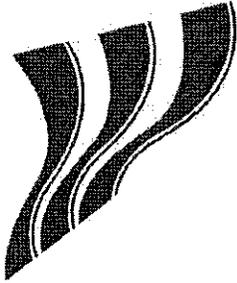
July 2013						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August 2013						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

September 2013						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

Schedule of Events		
Date	Event	Responsible Party
April 16, 2013	Finalize Bond structure and prepare Terms of Proposal. Provide issue description to Finance Committee.	Springsted
April 22, 2013	Finance Committee Meeting.	City Staff
April 30, 2013	Materials submitted to City for setting the public hearing.	Kennedy & Graven
May 1, 2013	Request for Official Statement Information sent to City Staff.	Springsted
May 6, 2013	City Council calls for public hearing on the ordinance.	City Counsel Kennedy & Graven
May 7, 2013	Submit ordinance hearing to the local paper. (The publication must appear in local paper at least 7 days prior to the hearing.)	City Staff
May 13, 2013	Last possible day for publication for hearing on ordinance.	City Staff
May 14, 2013	Sale Recommendations and Bond Resolution delivered to City	Springsted Kennedy & Graven

Schedule of Events		
Date	Event	Responsible Party
May 20, 2013	City Council conducts public hearing on the ordinance. City Council considers Resolution authorizing the Bond sale.	City Council
May 21, 2013	Submit Ordinance for publication in local paper.	City Staff
May 22, 2013	Information forwarded to Springsted for preparation of the Official Statement.	City Staff
May 29, 2013	Last possible day for Publication of Ordinance (15 day petition period begins).	City Staff
June 6, 2013	Rough draft of Official Statement sent out to City Staff and Kennedy & Graven for review.	Springsted
June 12, 2013	Final comments to Springsted on Official Statement draft (no later than noon).	City Staff Kennedy & Graven
June 13, 2013	Final date for filing of certificate of intent (15 days from publication of ordinance).	City Staff Kennedy & Graven Springsted
June 13, 2013	Posting of Official Statement and application for rating forwarded to rating agency.	Springsted
Week of June 24, 2013	Rating conference for rating; receipt by Thursday, June 27.	Moody's City Staff Springsted
June 26, 2013	Form of Award Resolution delivered to the City.	Kennedy & Graven
July 1, 2013	Sale and consideration and award of the Bonds by City Council.	City Springsted
July 8, 2013	Distribution of addendum to Official Statement.	Springsted
Late July, 2013	Settlement of the Bonds; receipt of Bond proceeds.	City Staff Kennedy & Graven Springsted



**CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION**

Agenda Item Number: 4
Meeting Date: March 25, 2013
Attachments: Yes No

CITY COUNCIL ACTION

Date: April 1, 2013

- | | |
|-----------------------------------|---------------------------------|
| <input type="checkbox"/> Approved | <input type="checkbox"/> Denied |
| <input type="checkbox"/> Amended | <input type="checkbox"/> Tabled |
| <input type="checkbox"/> Other | |

Originating Department: Finance

Action Requested: Discussion on formatting and reporting areas for 2012 year end.

Guiding Principle: City Council Policy/Procedures, Generally Accepted Accounting Principles

Introduction: Staff would like Committee's input and discussion in regard to information the Committee would like to see as it relates to final 2012 Financial Reports.

Background/Justification: Staff would like to provide reports the Committee would use and in a format that is easily understandable.

Fiscal Impact: None.

Alternatives: Format as before in the Generally Accepted Accounting Principles, which will be done for outside agencies.

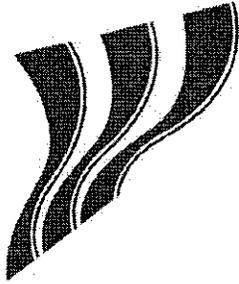
Staff Recommendation: Provide reports to the Committee in a format that is more user friendly.

Reviewed by: Steven B. Okins, Finance Director

Preparer: Steven B. Okins, Finance Director

Signature:

Comments:



**CITY OF WILLMAR, MINNESOTA
REQUEST FOR COMMITTEE ACTION**

Agenda Item Number: 6

Meeting Date: March 25, 2013

Attachments: Yes No

CITY COUNCIL ACTION

Date: April 1, 2013

Approved Denied
 Amended Tabled
 Other

Originating Department: Finance

Action Requested: Receive and review reports.

Guiding Principle: City Council Policy/Procedures.

Introduction: Submission of various reports.

Background/Justification: A) Statewide Voluntary Firefighter Report
B) January Rice Memorial Hospital Financial
C) CVB Financial 02/28/13
D) February Rice Trust

Fiscal Impact: N/A.

Alternatives: N/A

Staff Recommendation: Receive reports and place on file.

Reviewed by: Steven B. Okins, Finance Director

Preparer: Steven B. Okins, Finance Director

Signature:

Comments:

Public Employees Retirement Association of Minnesota

60 Empire Drive, Suite 200

Saint Paul, Minnesota 55103-2088

Member Information Services: 651-296-7460 or 1-800-652-9026

Employer Response Lines: 651-296-3636 or 1-888-892-73

PERA Fax Number: 651-297-2547 ♦ PERA Website: www.mnpera.org



January 18, 2013

Steven Okins
City of Willmar
333 6th Street SW
Willmar, MN 56201

Dear Steven Okins:

I am pleased to report that 2012 was another excellent year for the Statewide Volunteer Firefighter (SVF) Retirement Plan. Your fire department is a member of the SVF Plan, administered by PERA. Assets of the SVF Plan are invested by the State Board of Investment (SBI). In 2012, those assets returned 11.66%. Over the past three calendar years, the annualized investment return was 8.25%, well above our goal of 6%. I am enclosing a basic income statement showing activity that occurred in your fire department's SVF account during the year.

Required municipal contribution amounts for 2013 were sent to you last July. Many entities do not have a required contribution due in 2013 because there are sufficient assets in their fire department's account to cover expenses and benefits. If you do need to pay a required contribution, it is not due until December 31. I will be sending a reminder of the amount due (if any) this coming July. At the same time, I will let you know if you need to make a contribution to the SVF Plan in 2014, and if so, how much.

The SVF Plan continues to grow. An additional 28 fire departments joined on January 1st. Currently, there are 63 fire departments and roughly 1,400 firefighters in the SVF Plan.

If you ever have questions, comments or concerns, please feel free to contact me by email at dave.dejonge@mnpera.org or by phone at 651-201-2641.

Sincerely,

A handwritten signature in black ink that reads 'Dave DeJonge'. The signature is written in a cursive, flowing style and is underlined with a single horizontal line.

Dave DeJonge
Assistant Director, PERA

Statewide Volunteer Firefighter Retirement Plan
 Financial Statement
 For the Year Ended December 31, 2012
 Willmar Fire Department

Additions		
Fire State Aid	\$	68,545.46
Supplemental Benefit Reimbursement	\$	2,000.00
Required Municipal Contribution	\$	14,552.00
Voluntary Municipal Contribution	\$	-
Adjustment to Initial Asset Transfer	\$	1,332.37
Net Investment Income	\$	<u>92,393.35</u>
Total Additions		\$ 178,823.18
Deductions		
PERA Administrative Fee	\$	1,350.00
Accounting Fee	\$	3,100.00
Benefit -- Dwight Hubers	\$	<u>88,798.53</u>
Total Deductions		<u>\$ 93,248.53</u>
Net Increase / (Decrease)		
		\$ 85,574.65
Net Assets Held in Trust at FMV		
Beginning of Year (12/31/2011)		<u>\$ 802,024.92</u>
End of Year (12/31/2012)		<u><u>\$ 887,599.57</u></u>

Rice Memorial Hospital
Financial Statements
January 31, 2013

Executive Summary

January was a negative month in terms of financial performance compared to budget and in terms of actual performance. Rice generated a loss of \$366,000 from operations in January compared to budgeted operating income of \$488,000. The primary contributing factor was lower than expected patient activity & revenues and decreased reimbursement. Hospital Net Patient Revenue was \$890,000 less than projected with an average daily census 3.6% lower than budgeted. In addition the coding backlog continued further pushing down cash and investments.

January 31, 2013 Balance Sheet:

The January balance sheet showed a decrease in net assets of \$302,000. Total Assets have increased \$880,000 while total liabilities have increased \$1.1 million. The Total Asset increase was due to an increase in current assets of \$1.2 million; an increase in property, plant, and equipment of \$395,000, and a decrease in other assets of \$808,000. The increase in current assets was due to increases in Cash, Trustee Bond Agreements, and Prepaid Expenses. The Cash increase related from transfers out of General Investments even though Receivables have decreased slightly from year-end. Property, Plant, and Equipment has increased due to the Care Center Project. Other Assets have decreased due to General Investment transfers to Cash but offset by a timing difference in the investment in Willmar Medical Services. Cash & General Investments have decreased \$603,000 since December 31, 2012 due to negative Operations. Liabilities have increased due to accrued expenses and funds owed Willmar Medical Services.

January 2013 Results:

The overall net Operating Loss was \$366,000 compared to budgeted Operating Income of \$488,000 and compared to last year's Operating Income of \$142,000. Hospital Patient Revenues were \$835,000 (6.6%) less than budget for the month and 3.1% less than the prior year. Inpatient Revenues were 5.5% less than budget and Outpatient Revenues 7.5% less than budget. Inpatient revenues were driven by the decreased census with lower Surgery and Lab activity while Outpatient Revenues were the result of lower volumes in Surgery and Anesthesia. Care Center Revenues were slightly less than budget by 0.9% due to lower census and offset somewhat by higher Therapy activity while Home Medical revenues were at budget.

Consolidated deductions from revenue were only 1.4% (\$122,000) less than budget even though Patient Revenues were 5.7% less than budget. A downward shift in reimbursement due to government payers contributed to this variance and when netted against Total Patient Revenues yielded a negative Net Patient Revenue variance of \$938,000 (9.6%). The Hospital's reimbursement rate for the month was 47.22% compared to a budget of 49.78%; a negative variance of \$400,000.

Other operating revenues were \$215,000 (14.3%) less than budget due to projected lower activity. WMS activity at Rice was greater than budget in January by \$12,000 (0.7%)

due to higher Medical & Radiation Oncology activity. Total Operating Revenues were \$8.3 million or \$1.1 million (12.2%) less than budget and \$490,000 (5.5%) less than last year.

Net Expenses were \$8.7 million which was \$312,000 (3.4%) less than budget. Expenses were mixed for the month with Salaries \$176,000 (4.2%) less than budget due to lower Hospital patient activity. However, this was partially offset by the increase in Accrued Compensation balances with the 2013 pay increases. Contract Labor was \$50,000 (22.3%) greater due to Emergency Room Physicians and an unbudgeted medical director contract. In addition, Care Center contracted therapy costs exceeded budget by \$23,000 (28.0%) due to increased activity. Benefits were \$84,000 (7.0%) greater due to Health Insurance claims. Supplies were \$131,000 (11.1%) less than budget due lower activity in Surgery and Maintenance. Drugs were \$323,000 (48.2%) less due to unrecorded Medical Oncology purchases and decreased Hospital patient activity. Purchased Services were \$4,400 (0.8%) less than budget; Repairs were \$12,000 (4.5%) less than budget; Utilities were \$17,000 (11.3%) less than budget; Insurance was \$2,300 (3.9%) greater than budget; Patient Related Travel was \$5,800 (14.5%) less than budget; Education, Travel, and Dues were \$9,600 (9.7%) less than budget while Other was \$7,200 (19.2%) less than budget. Depreciation was \$19,000 (2.9%) less than budget while Interest was \$7,800 (5.2%) less than budget. Bad Debts were 29,000 (18.9%) less than budget with Taxes at budget.

Non-operating activity was \$143,000 less than budget due to unrealized losses. These losses were somewhat expected considering the prior unrealized gains previously recorded. Rice will continue to monitor its investments and analyze if some investments that should be sold in order to capture the realized gains on the instruments.

The Hospital generated an Operating Loss of \$417,000 compared to budgeted Operating Income of \$409,000 and compared to last year's Operating Income of \$61,000. Care Center activity generated an Operating Loss for the month of \$2,900 compared to expected Operating Income of \$63,000 and last year's Operating Income of \$27,000. The loss is due to lower than projected reimbursement and lower than projected census. Home Medical activity generated Operating Income of \$53,000 compared to budgeted Operating Income of \$15,000 and last year's Operating Income of \$53,000.

Statistical and Volume Summary

Statistics and volumes were mixed for the month. Patient days were 3.6% less than budget while admissions were 5.8% greater than budget yielding an increase in length of stay from a budget of 3.54 to 3.59. Compared to the prior year, patient days were 75 (6.3%) less for the month with admissions 20 (6.1%) less than last year. The average daily census for the month was 35.8 compared to a budget of 37.1 and 38.2 last year. Observation patients were 40.2% less than budget and 39.6% less than last year. Medicare case mix was 5.3% less than budget while the overall case mix was 3.4% less than budget. Overall activity as measured in terms of adjusted admissions was 6.9% less than budget and 7.6% less than last year while adjusted patient days were 4.7% less than budget and 7.8% less than last year. There were 80 deliveries for the month compared to a budget of 55 and 55 from a year ago. Care Center resident days were 7.7% less than budget with an average daily census of 68.3 compared to the budget of 74. The decrease was due to the Project C construction.

Ancillary departments were mixed for the month. Surgeries were 4.7% less than budget and 5.0% less than last year. GI procedures are now grouped into Surgery procedures. Emergency Room visits were 3.6% less than budget and 3.3% less than last year. Lab tests were down by 9.7% from budget and 10.5% less than last year. Medical Imaging procedures were down by 4.0% compared to budget and 18.6% less than last year. Radiation Oncology treatments were 35.7% less than budget and 35.1% less than last year while Medical Oncology visits were 26.1% greater than budget and 27.5% greater than last year. Dialysis treatments were 11.0% greater than budget and 12.2% greater than last year; Rehab visits were at budget and 2.5% less than last year; Hospice visits were 6.5% greater than budget and 3.3% greater than last year; and Ambulance runs were 9.7% greater than budget and 10.7% greater than last year.

Full Time Equivalent's (FTE's) for the month were 801 compared to a budget of 838 and compared to last year's total of 807. Hospital FTE's were 5.0% less than budget; Care Center 2.1% less than budget; and Home Medical 2.1% less than budget.

Key Indicators

The key Operational indicators were negative for the month compared to budget. Consolidated Operating Margin was a negative 4.4% compared to the budget target of 5.1% and last year's 1.6%. Excess Margin was a negative 5.2% compared to a budget of 5.9% and last year's 3.5%. The EBIDA ratio was 4.4% for the month compared to a budget of 14.5% and last year's 12.8%.

The Financial ratios indicate that the Debt/Capitalization ratio of 43.5% was higher than the year-end target of 41.8% and higher than the benchmark of 38.7%. Debt Service Coverage was 1.2 compared to the budget of 3.1 and compared to the debt covenant of 1.25. Days in accounts receivable were 64 compared to a target of 50 and last year's 55. Days of Cash were 109 compared to the year-end target of 129 and compared to last year's 116. The Financial Strength Index was a negative 1.26 compared to the budget of 1.21 and 0.73 last year.

Hospital productivity ratios in terms of staffing was greater than budget with FTE's per adjusted admit at 14.4 compared to a budget of 14.7; last year's ratio of 13.7; and the benchmark of 14.9. FTE's per adjusted patient day were 4.0 compared to the budget of 4.1; last year's ratio of 3.8; and the benchmark of 4.4. Care Center Hours per Resident Day were 6.4 compared to the budget of 6.2 and the benchmark of 5.8. Sales per FTE at Home Medical were \$167,000 which was 2.1% greater than the target and 3.0% higher than last year.

**RICE MEMORIAL HOSPITAL
CONSOLIDATED
BALANCE SHEET**
For the Month Ending January 31, 2013

	CURRENT YEAR	PRIOR YEAR END	CHANGE
1 ASSETS			
2 CURRENT ASSETS			
3 CASH AND CASH EQUIVALENTS	\$3,953,400	\$2,999,489	\$953,911
4 TRUSTEE BOND AGREEMENTS - CURRENT	2,658,907	2,393,907	265,000
5 ACCOUNTS RECEIVABLE NET	18,292,513	18,416,955	(124,441)
6 OTHER RECEIVABLES	539,314	626,156	(86,841)
7 INVENTORY	1,923,365	1,881,543	41,822
8 PREPAID EXPENSES	1,323,899	1,080,525	243,374
10 TOTAL CURRENT ASSETS	28,691,397	27,398,573	1,292,824
12 ASSETS LIMITED AS TO USE			
13 HELD BY TRUSTEES - BOND AGREEMENTS	3,181,089	3,181,089	0
15 REMAINDER UNITRUST - RECEIVABLE	43,996	43,996	0
16 ENDOWMENT FUND - INVESTMENTS	2,616,990	2,616,990	0
18 TOTAL ASSETS - USE IS LIMITED	5,842,075	5,842,075	0
20 PROPERTY PLANT & EQUIPMENT			
21 PROPERTY PLANT & EQUIPMENT	133,190,100	132,297,068	893,032
22 LESS: ACCUMULATED DEPRECIATION	(73,238,815)	(72,741,611)	(497,204)
24 NET PROPERTY, PLANT & EQUIPMENT	59,951,284	59,555,457	395,828
26 OTHER ASSETS			
27 INVESTMENTS	24,384,009	25,941,901	(1,557,892)
28 INVESTMENTS - SHARED HEALTH RESOURCES	425,186	425,186	0
29 INVESTMENTS - WILLMAR MEDICAL SERVICES	4,396,673	3,647,124	749,549
30 OTHER INVESTMENTS	79,963	79,963	0
31 GOODWILL, NET	85,944	86,056	(111)
32 DEFERRED DEBT ACQUISITION COSTS	199,149	200,398	(1,249)
33 OTHER	1,360	0	1,360
35 TOTAL OTHER ASSETS	29,572,285	30,380,628	(808,343)
37 TOTAL ASSETS	\$124,057,042	\$123,176,733	\$880,309
40 LIABILITIES AND NET ASSETS			
41 CURRENT LIABILITIES			
42 CURRENT MATURITIES OF LONG TERM DEBT	\$2,289,921	\$2,290,275	(\$355)
43 ACCOUNTS PAYABLE - TRADE	1,293,626	1,730,604	(436,978)
44 ESTIMATED THIRD PARTY PAYOR SETTLEMENTS	(29,504)	(29,504)	0
45 ACCRUED SALARIES, WAGES AND BENEFITS	11,168,145	10,992,653	175,492
46 ACCRUED INTEREST AND DUE TO WMS	3,603,737	2,089,775	1,513,962
48 TOTAL CURRENT LIABILITIES	18,325,924	17,073,804	1,252,120
50 LONG TERM DEBT (LESS CURRENT PORTION)	45,888,429	45,957,263	(68,834)
52 TOTAL LIABILITIES	64,214,353	63,031,067	1,183,287
54 COMMITMENTS AND CONTINGENCIES			
56 NET ASSETS			
57 RESTRICTED FUNDS			
58 DEBT SERVICE AND RESERVE	3,181,089	3,181,089	0
59 SPECIFIC PURPOSE FUND	184,108	88,338	95,771
60 PERMANENT ENDOWMENT	2,616,990	2,616,990	0
61 CURRENT YEAR INCOME	(432,400)	2,430,598	(2,862,998)
62 UNRESTRICTED	54,292,901	51,828,651	2,464,250
64 TOTAL NET ASSETS	59,842,689	60,145,666	(302,977)
66 TOTAL LIABILITIES AND NET ASSETS	\$124,057,042	\$123,176,733	\$880,309

RICE MEMORIAL HOSPITAL CONSOLIDATED
For the Month Ending January 31, 2013

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VAR %	ACTUAL	BUDGET	VAR %
OPERATING REVENUE						
INPATIENT REVENUE	\$5,560,058	\$5,899,096	(5.7%)	\$5,899,096	\$5,899,096	(3.7%)
OUTPATIENT REVENUE	10,098,305	10,813,069	(6.6%)	10,813,069	10,592,065	(6.6%)
RICE CARE CENTER REVENUE	846,087	854,194	(0.9%)	854,194	854,194	(0.9%)
RICE HOME MEDICAL REVENUE	1,097,012	1,096,727	0.0%	1,096,727	943,194	16.3%
TOTAL PATIENT REVENUE	17,601,462	18,663,086	(5.7%)	18,663,086	17,852,564	(5.7%)
LESS DISCOUNTS & CONTRACTUALS	8,615,975	8,751,252	(1.5%)	8,751,252	8,424,397	(1.5%)
LESS UNCOMPENSATED CARE	142,662	130,085	9.7%	130,085	103,433	9.7%
TOTAL DEDUCTIONS FROM REVENUE	8,758,637	8,881,337	(1.4%)	8,881,337	8,527,830	(1.4%)
NET REVENUE FROM PATIENTS	8,842,825	9,781,749	(9.6%)	9,781,749	9,324,734	(9.6%)
OTHER OPERATING REVENUE	1,285,373	1,500,441	(14.3%)	1,500,441	1,409,937	(8.8%)
TOTAL OPERATING REVENUE	10,128,198	11,282,190	(10.2%)	11,282,190	10,734,671	(5.6%)
LESS: WILLMAR MEDICAL SERVICES OPERATING REVENUE	1,740,238	1,727,498	0.7%	1,727,498	1,856,285	(6.3%)
TOTAL OPERATING REVENUE	8,387,960	9,554,692	(12.2%)	9,554,692	8,878,386	(8.7%)
OPERATING EXPENSES						
SALARIES AND WAGES	4,016,738	4,193,189	(4.2%)	4,193,189	3,942,265	(4.2%)
CONTRACT LABOR	277,705	227,100	22.3%	227,100	274,881	22.3%
SUPPLEMENTAL BENEFITS	1,298,056	1,213,243	8.4%	1,213,243	1,278,089	7.0%
SUPPLIES	1,049,861	1,180,966	(11.1%)	1,180,966	1,311,055	(11.1%)
DRUGS	348,073	671,448	(50.7%)	671,448	898,610	(16.8%)
PURCHASED SERVICES	550,969	546,473	0.8%	546,473	705,554	(21.8%)
REPAIRS, SERVICE & RENTALS	273,813	286,798	(4.5%)	286,798	633,187	(56.7%)
UTILITIES	133,137	150,152	(11.3%)	150,152	153,726	(1.3%)
INSURANCE	62,127	59,784	3.9%	59,784	53,704	15.7%
PATIENT RELATED TRAVEL	34,508	40,352	(14.5%)	40,352	34,681	(0.5%)
EDUCATION, TRAVEL, & DUES	89,856	99,469	(9.7%)	99,469	97,371	(7.7%)
OTHER	30,640	37,926	(19.2%)	37,926	70,754	(56.7%)
DEPRECIATION AND AMORT	657,800	677,214	(2.9%)	677,214	632,360	(6.7%)
INTEREST	142,440	150,299	(5.2%)	150,299	207,993	(31.5%)
BAD DEBTS	125,000	154,192	(18.9%)	154,192	132,067	(18.9%)
TAXES & SURCHARGE	186,936	187,121	(0.1%)	187,121	205,911	(9.2%)
TOTAL OPERATING EXPENSES	9,277,659	9,875,726	(6.1%)	9,875,726	9,573,440	(3.1%)
LESS: WILLMAR MEDICAL SERVICES OPERATING EXPENSES	523,464	809,394	(35.3%)	809,394	837,492	(37.5%)
NET OPERATING EXPENSES	8,754,195	9,066,332	(3.4%)	9,066,332	8,735,948	(3.4%)
OPERATING INCOME (LOSS)	(366,235)	488,360	(175.0%)	488,360	142,438	(357.1%)
NON OPERATING INCOME	(66,165)	77,163	(185.7%)	77,163	177,075	(137.4%)
TOTAL OPERATING INCOME (LOSS)	(432,400)	565,523	(231.3%)	565,523	319,513	(331.3%)

RICE HOSPITAL
CURRENT MONTH
 For Periods Ending January 31, 2013

	CURRENT MONTH ACTUAL			CURRENT MONTH BUDGET			RICE ACT/BUD			PRIOR YEAR ACTUAL			RICE C/Y/PY			
	RICE	WMS	TOTAL	RICE	WMS	TOTAL	VAR \$	VAR %	RICE	WMS	TOTAL	VAR \$	VAR %	RICE	WMS	TOTAL
OPERATING REVENUE																
INPATIENT REVENUE	\$5,228,808	\$331,250	\$5,560,058	\$5,535,949	\$363,147	\$5,899,096	(\$307,141)	(5.5%)	\$5,270,975	\$424,300	\$5,695,275	(\$42,167)	(0.8%)			
OUTPATIENT REVENUE	6,545,650	3,552,655	10,098,305	7,073,523	3,739,547	10,813,069	(\$27,872)	(7.5%)	6,875,047	3,717,018	10,592,065	(\$29,397)	(4.8%)			
TOTAL PATIENT REVENUE	11,774,458	3,883,905	15,658,363	12,609,471	4,102,694	16,712,165	(\$85,013)	(6.6%)	12,146,022	4,141,318	16,287,340	(\$71,564)	(3.1%)			
LESS DISCOUNTS & CONTRACTUALS	5,966,164	2,155,872	8,122,037	5,927,584	2,388,446	8,316,030	38,581	0.7%	5,844,024	2,295,246	8,139,270	122,141	2.1%			
LESS UNCOMPENSATED CARE	142,662	0	142,662	125,590	0	125,590	17,072	13.6%	101,038	0	101,038	41,624	41.2%			
TOTAL DEDUCTIONS FROM REVENUE	6,108,826	2,155,872	8,264,699	6,053,174	2,388,446	8,441,620	55,652	0.9%	5,945,062	2,295,246	8,240,308	163,764	2.8%			
NET REVENUE FROM PATIENTS	5,665,632	1,728,033	7,393,665	6,556,298	1,714,248	8,270,545	(\$90,666)	(13.6%)	6,200,960	1,846,072	8,047,032	(\$35,328)	(8.6%)			
OTHER OPERATING REVENUE	1,268,549	12,205	1,280,754	1,482,557	13,250	1,495,807	(214,008)	(14.4%)	1,394,438	10,213	1,404,651	(125,889)	(9.0%)			
TOTAL OPERATING REVENUE	6,934,181	1,740,238	8,674,418	8,038,855	1,727,498	9,766,352	(1,104,674)	(13.7%)	7,595,398	1,856,285	9,451,683	(661,218)	(8.7%)			
LESS: WILLMAR MEDICAL SERVICES OPERATING REVENUE	0	1,740,238	1,740,238	0	1,727,498	1,727,498	0	0.0%	0	1,856,285	1,856,285	0	0.0%			
TOTAL OPERATING REVENUE	6,934,181	0	6,934,181	8,038,855	0	8,038,855	(1,104,674)	(13.7%)	7,595,398	0	7,595,398	(661,218)	(8.7%)			
OPERATING EXPENSES																
SALARIES AND WAGES	3,374,777	178,703	3,553,480	3,521,098	178,703	3,699,801	(146,321)	(4.2%)	3,325,641	157,212	3,482,852	49,136	1.5%			
CONTRACT LABOR	47,635	122,269	169,904	20,641	122,269	142,909	27,012	130.9%	126,402	130,964	257,366	(78,749)	(62.3%)			
SUPPLEMENTAL BENEFITS	1,080,642	46,494	1,127,136	978,333	46,494	1,024,827	102,309	10.5%	1,055,556	45,368	1,100,924	25,086	2.4%			
SUPPLIES	648,208	18,376	666,584	775,818	20,646	796,463	(127,610)	(16.4%)	590,174	17,910	608,084	58,034	9.8%			
DRUGS	282,386	52,445	334,830	301,076	353,414	654,490	(18,690)	(6.2%)	296,029	393,844	689,872	(13,642)	(4.6%)			
PURCHASED SERVICES	444,741	52,341	497,082	471,010	27,981	498,991	(26,270)	(5.6%)	569,997	21,799	591,795	(125,256)	(22.0%)			
REPAIRS, SERVICE & RENTALS	239,349	9,039	248,388	254,705	10,616	265,321	(15,356)	(6.0%)	224,571	10,411	234,981	14,778	6.6%			
UTILITIES	113,451	146	113,597	127,614	188	127,802	(14,163)	(11.1%)	132,347	158	132,504	(18,896)	(14.3%)			
INSURANCE	48,622	0	48,622	48,697	775	49,472	(75)	(0.2%)	44,614	767	45,381	4,008	9.0%			
PATIENT RELATED TRAVEL	20,608	522	21,129	20,506	1,355	21,861	101	0.5%	20,890	726	21,616	(283)	(1.4%)			
EDUCATION, TRAVEL, & DUES	78,979	1,417	80,396	87,074	3,307	90,380	(8,095)	(9.3%)	82,928	2,224	85,152	(3,949)	(4.8%)			
OTHER	24,865	0	24,865	28,593	1,607	30,200	(3,728)	(13.0%)	67,302	500	67,802	(42,437)	(63.1%)			
DEPRECIATION AND AMORT	584,272	0	584,272	612,020	0	612,020	(27,748)	(4.5%)	546,707	14,072	560,779	37,565	6.9%			
INTEREST	127,695	0	127,695	127,661	0	127,661	34	0.0%	192,788	0	192,788	(65,093)	(33.8%)			
BAD DEBTS	87,307	41,713	129,020	106,694	42,040	148,733	(19,387)	(18.2%)	90,412	41,538	131,950	(3,105)	(3.4%)			
TAXES & SURCHARGE	147,656	0	147,656	147,500	0	147,500	156	0.1%	167,880	0	167,880	(20,224)	(12.0%)			
TOTAL OPERATING EXPENSES	7,351,209	523,464	7,874,673	7,629,040	809,394	8,438,434	(277,831)	(3.6%)	7,534,236	837,492	8,371,728	(183,027)	(2.4%)			
LESS: WILLMAR MEDICAL SERVICES OPERATING EXPENSES	0	523,464	523,464	0	809,394	809,394	0	0.0%	0	837,492	837,492	0	0.0%			
NET OPERATING EXPENSES	7,351,209	0	7,351,209	7,629,040	0	7,629,040	(277,831)	(3.6%)	7,534,236	0	7,534,236	(183,027)	(2.4%)			
OPERATING INCOME (LOSS)	(417,028)	0	(417,028)	409,814	0	409,814	(826,843)	(201.8%)	61,162	0	61,162	(478,191)	(781.8%)			
NON OPERATING INCOME	(66,490)	0	(66,490)	75,833	0	75,833	(142,324)	(187.7%)	170,345	0	170,345	(236,835)	(139.0%)			
NET INCOME (LOSS)	(843,519)	0	(843,519)	385,648	0	385,648	(969,167)	(199.6%)	231,507	0	231,507	(711,005)	(808.9%)			

RICE CARE CENTER
For the Month Ending January 31, 2013

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VAR %	ACTUAL	BUDGET	VAR %
OPERATING REVENUE						
RICE CARE CENTER REVENUE	\$846,087	\$854,194	(0.9%)	\$846,087	\$854,194	(0.9%)
TOTAL PATIENT REVENUE	846,087	854,194	(0.9%)	846,087	854,194	(0.9%)
LESS DISCOUNTS & CONTRACTUALS	230,643	196,465	17.4%	230,643	196,465	17.4%
TOTAL DEDUCTIONS FROM REVENUE	230,643	196,465	17.4%	230,643	196,465	17.4%
NET REVENUE FROM PATIENTS	615,444	657,729	(6.4%)	615,444	657,729	(6.4%)
OTHER OPERATING REVENUE	586	717	(18.3%)	586	717	(18.3%)
TOTAL OPERATING REVENUE	616,030	658,446	(6.4%)	616,030	658,446	(6.4%)
LESS: WILLMAR MEDICAL SERVICES						
TOTAL OPERATING REVENUE	616,030	658,446	(6.4%)	616,030	658,446	(6.4%)
OPERATING EXPENSES						
SALARIES AND WAGES	224,309	231,155	(3.0%)	224,309	231,155	(3.0%)
CONTRACT LABOR	107,784	84,191	28.0%	107,784	84,191	28.0%
SUPPLEMENTAL BENEFITS	86,644	100,605	(13.9%)	86,644	100,605	(13.9%)
SUPPLIES	73,086	41,228	77.3%	73,086	41,228	77.3%
DRUGS	13,244	16,958	(21.9%)	13,244	16,958	(21.9%)
PURCHASED SERVICES	21,978	16,302	34.8%	21,978	16,302	34.8%
REPAIRS, SERVICE & RENTALS	2,417	3,025	(20.1%)	2,417	3,025	(20.1%)
UTILITIES	12,062	9,637	25.2%	12,062	9,637	25.2%
INSURANCE	4,048	4,050	0.0%	4,048	4,050	0.0%
PATIENT RELATED TRAVEL	374	419	(45)	374	419	(45)
EDUCATION, TRAVEL, & DUES	2,741	3,827	(1,086)	2,741	3,827	(1,086)
OTHER	613	249	364	613	249	364
DEPRECIATION AND AMORT	27,874	27,874	0.0%	27,874	27,874	0.0%
INTEREST	10,900	18,817	(42.1%)	10,900	18,817	(42.1%)
BAD DEBTS	(4,107)	1,250	(5,357)	(4,107)	1,250	(5,357)
TAXES & SURCHARGE	34,968	35,170	(202)	34,968	35,170	(202)
TOTAL OPERATING EXPENSES	618,935	594,757	4.1%	618,935	594,757	4.1%
LESS: WILLMAR MEDICAL SERVICES						
NET OPERATING EXPENSES	618,935	594,757	4.1%	618,935	594,757	4.1%
OPERATING INCOME (LOSS)	(2,905)	63,689	(104.6%)	(2,905)	63,689	(104.6%)
NON OPERATING INCOME	325	500	(35.0%)	325	500	(35.0%)
NET INCOME (LOSS)	(2,580)	64,189	(104.0%)	(2,580)	64,189	(104.0%)
PRIOR YR	\$622,030	622,030		\$622,030	622,030	
VAR %	(0.9%)	(0.9%)		(0.9%)	(0.9%)	
PRIOR YR	74,699	74,699		74,699	74,699	
VAR %	17.4%	17.4%		17.4%	17.4%	
PRIOR YR	547,331	547,331		547,331	547,331	
VAR %	(6.4%)	(6.4%)		(6.4%)	(6.4%)	
PRIOR YR	1,490	1,490		1,490	1,490	
VAR %	(18.3%)	(18.3%)		(18.3%)	(18.3%)	
PRIOR YR	548,821	548,821		548,821	548,821	
VAR %	(6.4%)	(6.4%)		(6.4%)	(6.4%)	
PRIOR YR	245,184	245,184		245,184	245,184	
VAR %	(8.5%)	(8.5%)		(8.5%)	(8.5%)	
PRIOR YR	17,516	17,516		17,516	17,516	
VAR %	515.3%	515.3%		515.3%	515.3%	
PRIOR YR	93,730	93,730		93,730	93,730	
VAR %	(7.6%)	(7.6%)		(7.6%)	(7.6%)	
PRIOR YR	36,090	36,090		36,090	36,090	
VAR %	102.5%	102.5%		102.5%	102.5%	
PRIOR YR	15,682	15,682		15,682	15,682	
VAR %	(15.5%)	(15.5%)		(15.5%)	(15.5%)	
PRIOR YR	14,401	14,401		14,401	14,401	
VAR %	52.6%	52.6%		52.6%	52.6%	
PRIOR YR	2,078	2,078		2,078	2,078	
VAR %	16.3%	16.3%		16.3%	16.3%	
PRIOR YR	11,315	11,315		11,315	11,315	
VAR %	6.6%	6.6%		6.6%	6.6%	
PRIOR YR	2,869	2,869		2,869	2,869	
VAR %	41.1%	41.1%		41.1%	41.1%	
PRIOR YR	245	245		245	245	
VAR %	52.7%	52.7%		52.7%	52.7%	
PRIOR YR	4,867	4,867		4,867	4,867	
VAR %	(43.7%)	(43.7%)		(43.7%)	(43.7%)	
PRIOR YR	61	61		61	61	
VAR %	904.9%	904.9%		904.9%	904.9%	
PRIOR YR	31,106	31,106		31,106	31,106	
VAR %	(10.4%)	(10.4%)		(10.4%)	(10.4%)	
PRIOR YR	11,090	11,090		11,090	11,090	
VAR %	(1.7%)	(1.7%)		(1.7%)	(1.7%)	
PRIOR YR	660	660		660	660	
VAR %	(722.3%)	(722.3%)		(722.3%)	(722.3%)	
PRIOR YR	34,333	34,333		34,333	34,333	
VAR %	1.8%	1.8%		1.8%	1.8%	
PRIOR YR	521,227	521,227		521,227	521,227	
VAR %	18.7%	18.7%		18.7%	18.7%	
PRIOR YR	521,227	521,227		521,227	521,227	
VAR %	18.7%	18.7%		18.7%	18.7%	
PRIOR YR	27,594	27,594		27,594	27,594	
VAR %	(110.5%)	(110.5%)		(110.5%)	(110.5%)	
PRIOR YR	750	750		750	750	
VAR %	(56.7%)	(56.7%)		(56.7%)	(56.7%)	
PRIOR YR	528,344	528,344		528,344	528,344	
VAR %	(109.1%)	(109.1%)		(109.1%)	(109.1%)	

RICE HOME MEDICAL
For the Month Ending January 31, 2013

	ACTUAL	% of SALES/GP	BUDGET	% of SALES/GP	% CHANGE	Prior Yr	% of SALES/GP	% CHANGE
GROSS SALES	\$625,096	56.9%	\$753,211	68.6%	(17.0%)	\$640,236	67.9%	(2.4%)
SALES REVENUE	471,916	43.0%	343,515	31.3%	37.4%	302,958	32.1%	55.8%
RENTS REVENUE	712	0.1%	500	0.0%	42.4%		0.0%	0.0%
MISC REVENUE								
GROSS SALES	1,097,724	100.0%	1,097,226	100.0%	0.0%	943,194	100.0%	16.4%
LESS: CONTRACTUAL ALLOWANCES	(263,294)	(24.0%)	(238,758)	(21.8%)	10.3%	(210,428)	(22.3%)	25.1%
LESS: UNCOMPENSATED CARE		0.0%	(4,495)	(0.4%)	(100.0%)	(2,395)	(0.3%)	(100.0%)
NET SALES	834,430	76.0%	853,973	77.8%	(2.3%)	730,371	77.4%	14.2%
COST OF GOODS SOLD								
OXYGEN	10,691	1.3%	11,730	1.4%	(8.9%)	11,390	1.6%	(6.1%)
EQUIPMENT	70,733	8.5%	102,332	12.0%	(30.9%)	60,897	8.3%	16.2%
SUPPLY - FREIGHT	14,235	1.7%	15,000	1.8%	(5.1%)	13,983	1.9%	1.8%
SUPPLY	179,906	21.6%	183,500	21.5%	(2.0%)	142,430	19.5%	26.3%
EQUIPMENT REPAIR	26,790	3.2%	14,934	1.7%	79.4%	10,336	1.4%	159.2%
SHOP EXPENSE	1,563	0.2%	5,687	0.7%	(72.5%)	7,508	1.0%	(79.2%)
PURCHASE DISCOUNTS	(3,321)	(0.4%)	(3,417)	(0.4%)	(2.8%)	(3,796)	(0.5%)	(12.5%)
TOTAL COST OF GOODS SOLD	300,597	36.0%	329,766	38.6%	(8.8%)	242,748	33.2%	23.8%
GROSS PROFIT	533,833	64.0%	524,207	61.4%	1.8%	487,623	66.8%	9.5%
OPERATING EXPENSES								
SALARIES & WAGES	238,950	28.6%	262,233	30.7%	(8.9%)	214,228	29.3%	11.5%
SUPPLEMENTAL BENEFITS	84,276	10.1%	87,811	10.3%	(4.0%)	83,435	11.4%	1.0%
SUPPLIES AND DRUGS	6,272	0.8%	10,092	1.2%	(37.9%)	7,893	1.1%	(20.5%)
PURCHASED SERVICES	31,910	3.8%	31,180	3.7%	2.3%	26,990	3.7%	18.2%
REPAIRS, SERVICE & RENTALS	23,008	2.8%	18,452	2.2%	24.7%	15,228	2.1%	51.1%
UTILITIES	7,479	0.9%	12,712	1.5%	(41.2%)	9,907	1.4%	(24.5%)
INSURANCE	9,457	1.1%	6,262	0.7%	51.0%	5,454	0.7%	73.4%
PATIENT RELATED TRAVEL	13,005	1.6%	18,073	2.1%	(28.0%)	12,821	1.8%	1.4%
EDUCATION, TRAVEL, & DUES	6,720	0.8%	5,261	0.6%	27.7%	7,352	1.0%	(8.6%)
OTHER EXPENSE	5,162	0.6%	7,477	0.9%	(31.0%)	2,890	0.4%	78.6%
DEPRECIATION & AMORTIZATION	45,654	5.5%	37,319	4.4%	22.3%	40,475	5.5%	12.8%
INTEREST EXPENSE	3,845	0.5%	3,821	0.4%	0.6%	4,115	0.6%	(6.6%)
BAD DEBTS	86	0.0%	4,208	0.5%	(98.0%)	(543)	(0.1%)	(115.8%)
TAXES	4,313	0.5%	4,451	0.5%	(3.1%)	3,698	0.5%	16.6%
TOTAL OPERATING EXPENSES	480,137	57.5%	509,352	59.6%	(5.7%)	433,943	59.4%	10.6%
NET OPERATING INCOME (LOSS)	53,696	6.4%	14,855	1.7%	261.5%	53,680	7.3%	0.0%
NON-OPERATING INCOME		0.0%	829	0.1%	(100.0%)	5,980	0.8%	(100.0%)
NET INCOME (LOSS)	\$53,696	6.4%	\$15,684	1.8%	242.4%	\$59,660	8.2%	(10.0%)

**RICE MEMORIAL HOSPITAL
CONSOLIDATED CASH FLOW STATEMENT**

**FOR THE PERIOD ENDED:
January 31, 2013**

Line #		Current YTD	Prior YTD
1	Sources of Cash & Investments:		
2	Net Income	\$ (432,400)	\$ 319,513
3	Depreciation & Amortization	657,800	632,360
4	Debt Proceeds	-	-
5	Other		
6			
7	Total Sources	<u>225,400</u>	<u>951,873</u>
8			
9	Uses		
10	Property, Plant, and Equipment - Gross	1,036,252	218,824
11	Debt Payments/Re-funding	69,188	58,354
12	Working Capital Changes & Other - Net	(276,060)	(723,105)
13			
14	Total Uses	<u>829,380</u>	<u>(445,927)</u>
15			
16	Increase / (Decrease) Cash & Investments	(603,980)	1,397,800
17			
18	Beginning of Period (January 1)	<u>28,941,389</u>	<u>28,854,321</u>
19			
20	End of Period	<u>\$ 28,337,409</u>	<u>\$ 30,252,121</u>

**RICE MEMORIAL HOSPITAL
STATISTICAL AND VOLUME SUMMARY
FOR THE PERIOD ENDED:**

January 31, 2013

	CURRENT MONTH			YEAR-TO-DATE		
	Actual	Budget	Var.	Actual	Budget	Var.
			Act/Prior			Prior Yr.
			Var. %			Var. %
Patient Days						
Adult Health Care	569	593	(24)	569	593	(24)
Women and Children's Care	234	270	(36)	234	270	(36)
ICCU	91	78	13	91	78	13
Mental Health	215	209	6	215	209	6
Total Adult & Peds	1,109	1,150	(41)	1,109	1,150	(41)
Average Daily Census	35.8	37.1	(1.3)	35.8	37.1	(1.3)
Average Length of Stay	3.59	3.54	0.05	3.59	3.54	0.05
Admissions-Inpatient	306	325	(19)	306	325	(19)
Observation patients	184	309	(124)	184	309	(124)
Medicare Case Mix Index	1,265	1,336	(0.071)	1,265	1,336	(0.071)
Case Mix Index-Total	1,006	1,042	(0.035)	1,006	1,042	(0.035)
Adjusted Admissions	862	926	(64)	862	926	(64)
Adjusted Patient Days	3,123	3,277	(154)	3,123	3,277	(154)
Intermediate Care Nursery	11	25	(14)	11	25	(14)
Nursery	176	108	68	176	108	68
Average Daily Census-ICN/Nursery	6.0	4.3	1.7	6.0	4.3	1.7
Births	80	55	25	80	55	25
Rice Care Center-Days	2,117	2,294	(177)	2,117	2,294	(177)
Rice Care Center-Average Daily Census	68.3	74.0	(5.7)	68.3	74.0	(5.7)

**RICE MEMORIAL HOSPITAL
STATISTICAL AND VOLUME SUMMARY
FOR THE PERIOD ENDED:
January 31, 2013**

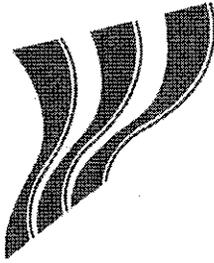
CURRENT MONTH		YEAR-TO-DATE		Act/Prior	
Actual	Budget	Var.	Var.%	Prior Yr.	Var. %
151	176	(25)	-14.2%	182	-17.0%
359	359	-	0.0%	355	1.1%
510	535	(25)	-4.7%	537	-5.0%
172	189	(17)	-9.0%	195	-11.8%
898	921	(23)	-2.5%	912	-1.5%
1,070	1,110	(40)	-3.6%	1,107	-3.3%
22,694	25,125	(2,431)	-9.7%	25,346	-10.5%
1,335	1,391	(56)	-4.0%	1,640	-18.6%
435	677	(242)	-35.7%	670	-35.1%
232	184	48	26.1%	182	27.5%
765	689	76	11.0%	682	12.2%
3,680	3,687	(7)	-0.2%	3,775	-2.5%
2,190	2,056	134	6.5%	2,120	3.3%
238	217	21	9.7%	215	10.7%
637	671	(34)	-5.0%	653	-2.4%
85	87	(2)	-2.1%	84	0.9%
79	80	(2)	-2.1%	70	12.9%
801	838	(37)	-4.4%	807	-0.7%

Ancillary Services

IP Surgeries	151	176	(25)	-14.2%	182
OP Surgeries	359	359	-	0.0%	355
Total Surgeries	510	535	(25)	-4.7%	537
ER Visits-Inpatient	172	189	(17)	-9.0%	195
ER Visits-Outpatient	898	921	(23)	-2.5%	912
ER Visits-Total	1,070	1,110	(40)	-3.6%	1,107
Lab Tests	22,694	25,125	(2,431)	-9.7%	25,346
Medical Imaging Procedures	1,335	1,391	(56)	-4.0%	1,640
Radiation Oncology Treatments	435	677	(242)	-35.7%	670
Medical Oncology Visits	232	184	48	26.1%	182
Dialysis Treatments	765	689	76	11.0%	682
Rehab Visits	3,680	3,687	(7)	-0.2%	3,775
Hospice Visits	2,190	2,056	134	6.5%	2,120
Ambulance Runs	238	217	21	9.7%	215

Full Time Equivalents (FTE's)

FTE's - Hospital	637	671	(34)	-5.0%	653
FTE's - Care Center	85	87	(2)	-2.1%	84
FTE's - Home Medical	79	80	(2)	-2.1%	70
Total FTE's	801	838	(37)	-4.4%	807



City of Willmar
CONVENTION & VISITORS BUREAU
Balance Sheet as of February 28, 2013
(As of 03/11/13)
(Year-End Accruals Have NOT Been Completed)

Assets

Cash	\$ 7,123.37
Petty Cash	50.00
Investments	193,682.09
Taxes Receivable	
Accounts Receivable	27.68
Prepaid Expenses	15,108.61
Interest Receivable	264.53
Total Assets	\$ 216,256.28

Liabilities

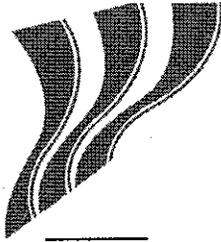
Accounts Payable	\$ -
Due to General Fund	-
Due to Capital Improvements	-
Total Liabilities	-

Fund Balance

Restricted Fund Balance - Prepaid Expenses	13,319.41
Committed Fund Balance - CVB	31,193.62
Assigned Fund Balance - Petty Cash/CVB	50.00
Assigned Fund Balance - CVB	171,693.25
Total Fund Balance	216,256.28

Total Liabilities & Fund Balance **\$ 216,256.28**





City of Willmar
CONVENTION & VISITORS BUREAU
COMPARATIVE INCOME STATEMENT
For the Period Ended February 28, 2013
(As of 03/11/13)
(Year-End Accruals Have NOT Been Completed)

	<u>Budget</u>	<u>2013 Actual</u>	<u>2012 Actual</u>
Lodging Receipts	\$ 152,000.00	\$ 9,970.90	\$ 9,152.71
State Tourism Grant	3,000.00	-	-
Kandiyohi County	14,500.00	-	-
Kandiyohi Co. Tourism Phone Reim	1,000.00	-	-
Kandiyohi Co. Tourism Partnerhip	34,000.00	34,000.00	34,000.00
Advertising Sales	4,000.00	-	2,653.50
Miscellaneous	-	-	-
Interest Earnings	6,000.00	142.02	97.34
Market Value Increase (Decr)	-	-	0.20 *
Refunds & Reimbursements	-	-	32.11 *
Total Revenues	214,500.00	44,112.92	45,935.86
 Expenditures			
Operating			
Full Time Exec Director Salary	84,240.00	6,184.05	5,753.04
Temporary Employee Salaries	-	-	-
Benefits and Taxes	19,500.00	1,152.28	1,185.23
Office Supplies/Copies	3,400.00	975.86	396.73
Small Tools	-	-	-
Postage	1,300.00	9.35	75.32
Mtce. of Equipment	1,000.00	-	-
General Supplies	2,200.00	250.00	350.92
Telephone/Fax	4,200.00	376.58	556.05
Printing & Publishing	2,000.00	-	-
Travel/Lodging/Dues	5,000.00	1,031.62	989.29
Mtce. of Equipment	-	-	-
Other Services	-	171.69 *	58.20 *
Rents	8,000.00	626.61	626.61
Insurances & Bonds	355.00	375.00 *	355.00 *
Awards & Indemnities	200.00	-	-
Subscription/Membership	1,600.00	1,158.84	1,669.22 *
Professional Services	2,400.00	48.00	1,848.00
Advertising/Marketing	-	-	-
Other Charges			
Contingency Fund	1,300.00	-	-
City Transfer (5%)	7,500.00	-	-
Transfer Out Capital Improvement	-	-	-
Refunds and Reimbursements	-	-	22.93 *
Market Value Adjustment	-	-	14.82 *
Tourism Expenses	34,000.00	7,116.38	1,264.78
Ad Development & Revisions	250.00	-	-
Conference & Convention	21,000.00	1,625.00	3,012.50
Group Tour Promotions	2,000.00	-	-
Leisure Travel	25,000.00	2,442.62	3,156.40
Fall/Winter Promotions	6,000.00	82.56	48.75
Spring/Summer Promotions	-	-	-
Special Projects	7,000.00	500.00	-
Strategic Marketing	6,000.00	-	-
Total Expenditures	245,445.00	24,126.44	21,383.79
 Net Income (Loss)	 (30,945.00)	 19,986.48	 24,552.07
Fund Balance January 1	196,269.80	196,269.80	207,922.15
Prior Period Adjustment	-	-	-
Fund Balance February 28	\$ 165,324.80	\$ 216,256.28	\$ 232,474.22

* Indicates Over Budget



Investment Management
& Trust

Activity Summary as of 2/28/2013

RICE CUSHMAN A CHAR TR

Account 180205

Market Value Reconciliation

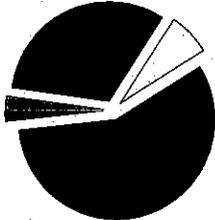
	Since 02/01/2013 (\$)	Year to Date (\$)
Beginning Market Value	2,676,647.20	2,616,990.01
Disbursements		
Withdrawals	0.00	-20,002.36
Expenses	-168.75	-223.75
Fees	-1,714.49	-3,405.92
Total Disbursements	-1,883.24	-23,632.03

Income		
Investment Income	7,614.28	10,733.75
Total Income	7,614.28	10,733.75

Value on Feb 28, 2013	2,686,663.42	2,686,663.42
Total Change in Portfolio Value	4,285.18	82,571.70

Asset Allocation

Asset Category	Market Value	% Total
Cash & Money Markets	57,095.51	2.13
Fixed Income	860,148.65	32.02
Alternative	189,532.48	7.05
Equity	1,533,254.46	57.07
Other	46,632.33	1.74
Total	\$2,686,663.42	100.00%



Income Summary

	This Period (\$)	Year to Date (\$)
Taxable Income	7,614.28	10,733.75
Total Income Summary	7,614.28	10,733.75

Gain/Loss Summary

	This Period (\$)	Year to Date (\$)
Short-term	138.65	138.65
Long-term	-47.00	2,795.50
Total Gain/Loss Summary	91.65	2,934.15



Investment Management
& Trust

Selected Period Performance
RICE CUSHMAN A CHAR TR
Account 180205
Period Ending: 02/28/2013

<u>Sector</u>	<u>Market Value</u>	<u>1 Month</u>	<u>Year to Date (2 Months)</u>
Total Fund	2,643,959	.33	3.50
Total Fd Net Fee	2,643,959	.26	3.37
Fixed Income	862,949	.52	.42
BarCap Int Aggregate Bd		.42	.01
Domestic Equity	1,218,044	.58	6.89
S&P 500 Index		1.36	6.61
Russell 2000 Index		1.10	7.43
Intl. Equity	316,337	-1.27	2.18
MSCI EAFE (US\$ & Net) Index		-.95	4.27
Short Term Cash	56,467	.00	.00
Citigroup 1 Month Treas Bill		.00	.00
Alternative Investments	189,532	.63	.45
Citigroup 3 Month Treas Bill		.00	.01
Uninvested Cash	629	.00	.00

While the information and statistics given are believed to be complete and accurate, we cannot guarantee their completeness or accuracy. Past performance is no guarantee of future results.